

Contents

	CONTRIBUTORS	vii
	FOREWORD	xi
	Richard C. Leone and Eric Wanner	
	ACKNOWLEDGMENTS	xv
	INTRODUCTION	
	Alan B. Krueger and Robert M. Solow	xvii
PART I	MACROECONOMIC PERSPECTIVES	1
<i>Chapter 1</i>	PRICES, WAGES, AND THE U.S. NAIRU IN THE 1990S	
	Douglas Staiger, James H. Stock, and Mark W. Watson	3
<i>Chapter 2</i>	PRODUCTIVITY GROWTH AND THE PHILLIPS CURVE	
	Laurence Ball and Robert Moffitt	61
<i>Chapter 3</i>	THE FABULOUS DECADE: MACROECONOMIC LESSONS FROM THE 1990S	
	Alan S. Blinder and Janet L. Yellen	91
PART II	FLEXIBLE, OPEN LABOR MARKETS	157
<i>Chapter 4</i>	COMPARATIVE ANALYSIS OF LABOR MARKET OUTCOMES: LESSONS FOR THE UNITED STATES FROM INTERNATIONAL LONG-RUN EVIDENCE	
	Giuseppe Bertola, Francine D. Blau, and Lawrence M. Kahn	159
<i>Chapter 5</i>	HAVE THE NEW HUMAN-RESOURCE MANAGEMENT PRACTICES LOWERED THE SUSTAINABLE UNEMPLOYMENT RATE?	
	Jessica Cohen, William T. Dickens, and Adam Posen	219
<i>Chapter 6</i>	THE EFFECTS OF GROWING INTERNATIONAL TRADE ON THE U.S. LABOR MARKET	
	George Johnson and Matthew J. Slaughter	260
PART III	INCREASING LABOR SUPPLIES AND THEIR LIMITS	307
<i>Chapter 7</i>	LABOR AND THE SUSTAINABILITY OF OUTPUT AND PRODUCTIVITY GROWTH	
	Rebecca M. Blank and Matthew D. Shapiro	309

Contents

<i>Chapter 8</i>	CHANGES IN UNEMPLOYMENT DURATION AND LABOR-FORCE ATTACHMENT Katharine G. Abraham and Robert Shimer	367
<i>Chapter 9</i>	THE SPUTTERING LABOR FORCE OF THE TWENTY-FIRST CENTURY: CAN SOCIAL POLICY HELP? David T. Ellwood	421
PART IV	THE BENEFITS AND PITFALLS OF TIGHT LABOR MARKETS	491
<i>Chapter 10</i>	ANOTHER LOOK AT WHETHER A RISING TIDE LIFTS ALL BOATS James R. Hines Jr., Hilary W. Hoynes, and Alan B. Krueger	493
<i>Chapter 11</i>	RISING PRODUCTIVITY AND FALLING UNEMPLOYMENT: CAN THE U.S. EXPERIENCE BE SUSTAINED AND REPLICATED? Lisa M. Lynch and Stephen J. Nickell	538
	INDEX	579