

Contents

	Contributors	vii
	Preface	ix
PART I	INTRODUCTION	1
Chapter 1	The Consequences of the Great Recession <i>David B. Grusky, Bruce Western, and Christopher Wimer</i>	3
Chapter 2	The Roots of the Great Recession <i>Neil Fligstein and Adam Goldstein</i>	21
PART II	ECONOMIC EFFECTS: THE LABOR MARKET, INCOME AND POVERTY, AND WEALTH AND HOUSING	57
Chapter 3	Job Loss and Unemployment <i>Michael Hout, Asaf Levanon, and Erin Cumberworth</i>	59
Chapter 4	Poverty and Income Inequality in the Early Stages of the Great Recession <i>Timothy M. Smeeding, Jeffrey P. Thompson, Asaf Levanon, and Esra Burak</i>	82
Chapter 5	How Much Wealth Was Destroyed in the Great Recession? <i>Edward N. Wolff, Lindsay A. Owens, and Esra Burak</i>	127

PART III	SOCIAL EFFECTS: CONSUMPTION, ATTITUDES, AND FAMILY	159
Chapter 6	An Analysis of Trends, Perceptions, and Distributional Effects in Consumption <i>Ivaylo D. Petev, Luigi Pistaferrri, and Itay Saporta-Eksten</i>	161
Chapter 7	The Surprisingly Weak Effect of Recessions on Public Opinion <i>Lane Kenworthy and Lindsay A. Owens</i>	196
Chapter 8	The Great Recession’s Influence on Fertility, Marriage, Divorce, and Cohabitation <i>S. Philip Morgan, Erin Cumberworth, and Christopher Wimer</i>	220
PART IV	THE COLLECTIVE RESPONSE: THE GOVERNMENT AND CHARITABLE GIVING	247
Chapter 9	The Federal Stimulus Programs and Their Effects <i>Gary Burtless and Tracy Gordon</i>	249
Chapter 10	Has the Great Recession Made Americans Stingier? <i>Rob Reich, Christopher Wimer, Shazad Mohamed, and Sharada Jambulapati</i>	294
Index		315