# CONTENTS

About the Authors ix  
Acknowledgments xi  
Introduction xiii  

**CHAPTER 1:** Reinterpreting Within-Country Inequality 1  
**CHAPTER 2:** High and Low Inequality as Historical Equilibria 23  
**CHAPTER 3:** High Inequality, Low Inequality, and Creative Destruction 43  
**CHAPTER 4:** The Distribution of Income Between Nations as a High-Inequality Equilibrium 60  
**CHAPTER 5:** Global Stratification and the Three Paths of Social Mobility 89  
**CHAPTER 6:** Conclusion 113  
Statistical Appendix 123  
Notes 133  
References 165  
Index 185