

Philanthropic Foundations in Latin America

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ANN STROMBERG, EDITOR

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Ann Stromberg

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Philanthropic Foundations in Latin America

Introduction

Purpose

The purpose of this study is twofold. First, it provides information on existing Latin American foundations, a subject largely unexplored and undocumented until now. Because of the lack of information the efforts of existing foundations have gone unnoticed, their growth and coordination have been handicapped, and their ability to relate programs to national development has been hampered. This registry will assist the foundations, as well as government agencies and international organizations, in their planning and programming.

Second, by presenting summaries of relevant legislation, essays on the organization and administration of foundations and on the responsibility of the private sector in national development, and specimen foundation bylaws and financial statements as well as descriptions of existing foundations, this volume may be useful in encouraging the formation and efficient management of Latin American foundations.

Methodology

Approximately 150 Latin American foundations, identified from sources available in the United States, were sent a series of letters and questionnaires in the fall of 1966. Following up this initial contact, a researcher made several trips to Latin America to study their activities, to locate additional foundations, and to study their legal and tax status in each country.

Approximately 800 legally incorporated foundations¹ were identified, and complete information was obtained on 364 of them. In almost no country were foundations' addresses—let alone up-to-date records—easily obtainable. In the absence of a reliable centralized source of information, such as that provided by the Internal Revenue Service's informational returns in the United States, the researcher had to rely on personal interviews, phone calls, letters, and most importantly, the services of prominent local foundations which did valuable follow-up work in their capacity as "co-editors."

When material was obtained on a foundation, a description of its activities was drafted and returned to its offices for additions and corrections. If the foundation did not suggest modifications within a specified period of weeks, the draft was assumed to be correct and publishable.

¹ The number of registered foundations may well exceed 800, as lists of legally incorporated foundations were obtainable in only 9 of the 19 countries studied; furthermore, the available lists were often limited to foundations in the capital city.

The Problem of Definition

In this study "foundation" is a generic term used to describe a wide variety of philanthropic organizations. The editors' original intention was to adhere to the definition widely used to define U.S. foundations—"a nongovernmental, nonprofit organization having a principal fund of its own, managed by its own trustees or directors, and established to maintain or aid social, educational, charitable, religious, or other activities serving the common welfare."² The use of a more flexible definition was found necessary, however, as no concept of "foundation" was common to all of the Latin American countries. While the term "foundation" is sometimes applied to foundations like those described above, it is also used to designate pension plans for the employees of small factories, semi-governmental agencies, profit-making enterprises, sports clubs, charities, and specialized groups devoted to such specific causes as the deportation of foreign bull-fighters. The situation is further complicated by the existence of organizations which closely resemble modern, endowed foundations but which carry other names, such as "institute," "association," or "corporation."

Two fundamental reasons explain the lack of agreement on what constitutes a foundation. First, the idea of establishing foundations is a relatively recent innovation even in the larger countries of Latin America, such as Brazil and Argentina; in other countries, Uruguay and Nicaragua, for example, the concept of a privately endowed philanthropic organization has scarcely been introduced. Second, since there was no provision for foundations in the codes from which Latin American law was derived, the legal and institutional structures which define foundations have evolved separately and vary widely from one country to another.

Looking at these reasons individually, the newness of foundations on the Latin American scene is apparent in the research. While existing foundations, such as the Fundación Monte Piedad and the Fundación Colegio La Paz in Mexico, date back to the 18th century, 79 per cent of the 364 foundations listed in this study have been established since 1951. Fifty-one per cent were established after 1960, an indication that their creation may reflect the increased attention being paid developmental efforts in Latin America.

The late development of the foundation movement in Latin America is related, in part, to historical and social factors. Community welfare action in Latin America has traditionally taken the form of works of charity carried out by or through the Church. In fact, until Independence, all philanthropic work fell to the Church or to religious orders, with the result that their assets were

² F. Emerson Andrews, *Philanthropic Foundations* (New York: Russell Sage Foundation, 1956), p. 11.

Table I
Latin American Foundations by Date Established

<i>Date Established</i>	<i>Foundations</i>	
	<i>Per cent</i>	<i>Number</i>
Before 1900	1 ⁰ / ₀	(3)
1900-1909	1	(4)
1910-1919	2	(6)
1920-1929	1	(3)
1930-1939	4	(15)
1940-1949	10	(37)
1950-1959	28	(101)
1960-present	51	(187)
Not available	2	(8)
	100	(364)

"outside commerce." The attitude of many of the republican governments subsequent to Independence from the Spanish Crown, therefore, was often one of opposition to the establishment of organized private philanthropy. The young governments' view of organized philanthropy as an instrument of privilege, disruptive of the free circulation of property, and controlled by ecclesiastical power, may explain why no reference is made to foundations in the 19th century Civil Codes in such countries as Argentina and Uruguay.³

The other institution traditionally considered responsible for the common welfare is the State. Governments in Latin America have been expected to conduct those programs that were necessary in health, education, welfare, and research, fields of activity in which U.S. foundations have at least actively participated if not frequently taken the lead.

While Latin American history provides numerous examples of generous giving which promotes the common welfare, Latin Americans themselves state that the traditional view is "philanthropy begins at home." Furthermore, they point out that philanthropy has generally been viewed as generous giving which springs from the heart rather than from the head. Spontaneous, personal acts of charity have been intuitively preferred to the idea of depersonalized and institutionalized philanthropy, administered by expert bodies designed to fulfill, objectively and efficiently, the organization's purposes.

Recent years, however, have seen an awakening on the part of businessmen to the possibilities and advantages which foundations offer. This interest may be attributed to several factors:

1. the private sector's growing sense of social responsibility;

³ Sergio Gutiérrez, Report to the Board of Trustees of the Pan American Development Foundation, September, 1965.

2. the examples provided by European and North American foundations;
3. increased tax incentives;
4. the conviction that the advance of extremist ideas necessitates improvement of the public image of private enterprises;
5. the need to establish suitable bodies to conduct the research individual companies or business associations need for their business affairs;
6. the attention business enterprises are giving to their educational and social problems by creating organizations theoretically independent of the companies and technically equipped to seek solutions.

The second reason for the lack of a clear definition of foundations in Latin America is the diversity in the legal status and institutional arrangements accorded foundations in the various countries. In many codes, such as that of Uruguay, there is no reference at all to "foundations," despite the existence of several organizations called foundations. In Argentina the Civil Code also fails to mention "foundations," but there advantage has been taken of those articles of the Code which deal with "civil associations"; consequently the present-day rules governing the large number of foundations in Argentina are derived from the provisions for nonprofit associations. In Peru, Ecuador, Mexico, Brazil, and other countries, the Civil Code deals specifically, if succinctly, with foundations as such. In Colombia the Constitution mentions foundations.

Institutional factors have also impaired the development of "foundations" in Latin America. The use of the trust fund is strange to the civil law in Latin America. In fact, this form, which has been an important vehicle in creating numerous U.S. foundations, is totally absent in many countries.

The almost constant presence of inflation in certain countries is another factor which has discouraged the growth of foundations. Spiraling prices make it difficult to provide a foundation with an endowment large enough to support imaginative, well-conceived programs of any size. The problem of inflation is made more severe for some foundations by the strict limitations placed on their commercial investment in some countries. Foundations which are not allowed to invest in a manner that will at least maintain their endowment are often forced out of existence when the rate of inflation exceeds the interest rates of permitted bank deposits.

On the other hand, tax treatment of foundations is generally favorable. The assets and income of the foundations themselves are tax-exempt in every country. Tax incentives for donations to foundations are also favorable, although the treatment varies widely. In twelve countries full tax deductions for contributions to foundations are permitted; in another five countries partial tax deductions are allowed (see Table II). In only one country are they not permitted.

In sum, for historical and institutional reasons, foundations have evolved differently in the countries of Latin America, and it was impossible to arrive

Table II
Tax Treatment of Donors by Country

Country	<i>Tax deductibility of donations to foundations</i>		
	<i>Yes</i>	<i>No</i>	<i>Partial</i>
Argentina	x		
Bolivia		x	
Brazil	x		
Chile			x
Colombia	x		
Costa Rica	x		
Dominican Republic	x		
Ecuador			x
El Salvador	x		
Guatemala	x		
Haiti	Information not available		
Honduras	x		
Mexico			x
Nicaragua	x		
Panama	x		
Paraguay	x		
Peru	x		
Uruguay			x
Venezuela			x

at a precise definition applicable to all Latin America. The "foundations" listed in this volume, however, do fulfill certain requirements. They are organizations which call themselves "foundations" as defined by the pertinent laws of their country. They have nonprofit and philanthropic purposes, possess or are in the process of obtaining juridical personality, and are governed by an independent Board of Directors or Trustees. The majority are at least partially endowed and/or maintained by the private sector.

"Foundations" subsidized by the government of their country, nevertheless, are included if their objectives are beneficent and if it is customary for their governments to establish or subsidize such autonomous philanthropic institutions. Likewise, foundations which appeal to the public for funds are listed if they also have an endowment or another source of income which is more stable than fund-drives, benefits, etc. Both operational and grant-making foundations are included.

It is not the purpose of this volume to make value judgments about the philanthropic organizations in Latin America. The study includes many relatively small foundations and excludes several large institutions which serve the common good but do not fit the above definition. It does not list, for example, such outstanding philanthropic and social action organizations as the Venezuelan

Voluntary Dividend for the Community (Dividendo Voluntario para la Comunidad), or the Colombian Institute for Technical Specialization Abroad (Instituto Colombiano de Especialización Técnica en el Exterior). From the comments received on this first edition, the editors look forward to further refining the criteria for future use.

The reader may be assisted in understanding the peculiar characteristics of "foundations" in each country and in judging their worth by the introductory legal section preceding the list of foundations for each country.

Some Characteristics of Latin American Foundations

A. GEOGRAPHICAL DISTRIBUTION

The greatest number of active foundations are found in Argentina, followed by Brazil, Colombia, and Venezuela. Haiti, Honduras, and Nicaragua apparently have no active foundations—in the sense of endowed philanthropic institutions—at the present time. Cuba was not included in the research.

Table III
Latin American Foundations by Country

<i>Country</i>	<i>No. Foundations on which information is complete</i>
Argentina	88
Brazil	68
Colombia	55
Venezuela	44
Chile	30
Mexico	29
Ecuador	12
Peru	11
El Salvador	7
Dominican Republic	6
Guatemala	5
Uruguay	4
Paraguay	2
Costa Rica	2
Bolivia	1
	<hr/> 364

Although it is not within the scope of this study to analyze the causes of why foundations have flourished in certain countries, it seems reasonable that the size and resources of a country, the tax incentives, and the number of individual family fortunes are among the prime factors influencing this geographical distribution.

B. FIELDS OF ACTIVITY

The activities of Latin American foundations are as diverse as atomic and nuclear research, the construction of roads, population programs, and the drilling of wells in rural villages. Education, welfare, and health predominate in that order. Although religion is sixth in order of importance, many of the foundations in the three leading fields are related to religious institutions, such as parochial schools, hospitals, and charities.

Table IV
Latin American Foundations by Fields of Activity

Field of activity	Foundations	
	Per cent*	Number
Education	62	(227)
Welfare**	52	(189)
Health	33	(120)
Science	23	(83)
Humanities	15	(55)
Religion	15	(54)
International Affairs	9	(33)

N=364

* Percentages do not total 100% as many foundations conduct activities in several fields and are listed more than once.

** Includes community development, in which a number of Latin American foundations specialize.

The relative importance of the fields of activity of Latin American foundations closely resembles that of the U.S. foundations⁴ with one notable exception: international affairs. U.S. foundations make large investments in international studies, education, and technical assistance to developing areas, including Latin America. The Latin American foundations, on the other hand, choose activities more exclusively related to national needs; their activity in the field of international affairs is generally limited to specific cultural programs.

C. TYPE OF FOUNDATIONS

Analyzing the foundations in Latin America, the editors attempted to classify them into five major categories:

General-purpose foundations

Special-purpose foundations

⁴ Fields of activity of U.S. foundations, in descending order of importance: education, welfare, international activities, health, sciences, religion, humanities. See Marianna O. Lewis, Editor, *The Foundation Directory*, Edition 3 (New York: Russell Sage Foundation, 1967), Table 23, p. 46.

Company-sponsored foundations

Community foundations

Family foundations

The information available, however, was insufficient to make even a rough estimation in some instances. In one case, for example, the "donors" listed included a family, two companies, and "other individual contributors"; the stated purpose was "to promote the common good." With these data it was difficult to judge the foundation's overriding characteristic and impossible to classify it as a family, company, general-purpose, or special-purpose foundation.

Of the 300 foundations which could be categorized by type, the special-purpose foundations clearly predominate. Seventy-five per cent of the 300 foundations analyzed were established to serve specific objectives, generally related to the particular interest of the donor. They may support a particular school or old people's home, for instance, promote consumers' cooperatives, or encourage research in narrowly defined fields.

Of the remaining foundations, general-purpose, company, and family foundations occur with approximately the same frequency (though the general-purpose foundations are, by far, the wealthiest of the five types). Community foundations are rare, except for the national development foundations being established with the assistance of the Pan American Development Foundation.

D. OTHER CHARACTERISTICS

Although many foundations were extremely cooperative in submitting financial data, a sizeable number presented either insufficient data or none at all. It was therefore impossible to do a statistical analysis of the financial resources of the Latin American foundations. Nevertheless, it can be said that their assets range from less than one hundred to over five million dollars U.S.; the resources of the majority of the foundations fall on the low side of the scale.

The proportion of operating to grant-giving foundations in Latin America is much higher than in the United States where only a "handful of purely operating foundations" exists.⁵ Of this sample of 364 Latin American foundations, 47 per cent conduct their own programs. Information was indefinite on another 5 per cent, leaving only 48 per cent exclusively grant-making institutions.

Foundations which appeal to the public for at least part of their resources are not uncommon in Latin America. Again the data are insufficient to make a precise judgment of the extent of fund-raising activity, but it is clear that at least 16 per cent of the foundations listed conduct some type of fund-raising campaigns while 59 per cent depend exclusively on their own resources. The evidence is unclear on the remaining 25 per cent.

⁵ F. Emerson Andrews, *Philanthropic Foundations* (New York: Russell Sage Foundation, 1956), p. 151.

Contents

The first section presents information on the foundations and legislation pertinent to them, by country. The legal analyses answer, as far as possible, the following questions:

1. Are foundations recognized by law? How are they defined?
2. What purposes and activities are foundations allowed to pursue; are there restrictions on their goals?
3. Can a foundation invest in commercial activities?
4. What type of governmental control exists over foundations?
5. May a foundation have perpetual or limited life?
6. Must the principal donor(s) divest himself completely of control or may he, for example, serve on the Board of Directors?
7. Is a foundation tax-exempt?
8. Are contributions to foundations deductible from income taxes?

The descriptions of the individual foundations present available information on: the legal name of the foundation and its present address; the date and place of establishment; the name of the donor(s); its purpose and principal activities; a statement of its assets, income and gifts received, and expenditures within the fiscal year; and the names of the officers and directors.

The use of several terms employed in the foundation descriptions deserves special note. "Donor" includes not only the name of the family, person, or company which endowed the foundation, but other sources of income as well. Because many Latin American foundations have only token endowments, their yearly sources of income, such as fund-raising events or government subsidies, are often more important.

The term "established" refers to the date of incorporation, either *inter vivos* or by will, or to the date operations began for foundations still in the process of obtaining juridical personality. Information on the precise legal form taken by each foundation was not as easily obtainable as the editors had hoped.

In discussing the "purpose and activities" the foundation's own statement was adhered to as much as possible. If it was extremely general, for example, "organized and operated exclusively for religious, charitable, scientific, public safety, literary, or educational purposes," the term "broad purposes" (or "general purposes" if religion was excluded)⁶ was substituted and more specific information was included if possible.

"Financial data" were the most difficult to obtain as many Latin American foundations are not accustomed to publicly disclosing their financial status, and governmental requirements on informational returns for tax purposes are often not enforced. The financial information which many foundations did supply is presented in the currency of the country (unless otherwise specified) for the

⁶ Following terminology used in the *U.S. Foundation Directory*.

fiscal year indicated by the foundation. The rate of exchange with the dollar (U.S.) as of December, 1966 (the date which terminated the fiscal year for which most information is available) is presented at the beginning of each country section.⁷ The reader should note that the rate of exchange in many countries changes frequently.

"Officers and Directors" includes officials who are appointed by will, elected, and employed. The lack of precise information and the different meanings applied to the same title in various countries made it difficult to be more exacting in our distinction.

The second section of the volume consists of two essays by eminent leaders in the world of private philanthropy in the Western hemisphere, Dr. J. George Harrar, President of the Rockefeller Foundation in New York, and Mr. Ivan Lansberg Henriquez, President of the Voluntary Dividend for the Community in Caracas.

Dr. Harrar describes the experience of the United States in the field of foundations and private philanthropy in order to give the reader some idea of the philosophy and methodology used in that country. Mr. Lansberg discusses the need for responsible private philanthropic efforts in Latin America.

The appendix includes the bylaws of two well-known Latin American foundations, the Torcuato Di Tella Institute in Buenos Aires, Argentina, and the Hernando Carvajal Foundation in Cali, Colombia, as well as a specimen financial statement. These papers may be useful for foundations being organized or just beginning their operations.

⁷ The rates of exchange are taken from the "Exchange Rate Circular No. 29," published by the World Health Organization.

Descriptive Directory with
Legal Résumés by Country

Argentina

Co-editor: Instituto Torcuato Di Tella (The Torcuato Di Tella Institute)

Foundations in Argentina

Institutional

In Argentina a foundation is an endowed nonprofit institution dedicated to the public welfare. Its statutes should enable it to acquire property and to be self supporting without State subsidies (Civil Code, Art. 33). The governmental agencies which establish general administrative policies governing foundations determine the sufficiency of a foundation's assets.

A foundation may be permanent or of limited duration, as stipulated in its statutes. It may pursue one or several goals which may be expressed either restrictively or broadly in its statutes. Once specified in the statutes at the time legal existence is granted by the State, the purposes may not be changed. The objectives of foundations are not specifically determined by law; they may include social welfare, charity, education, training, cultural and labor, scientific, medical, or humanitarian activities. The statutes should be approved by the appropriate governmental authority, which establishes its own administrative guidelines. Existing guidelines in Argentina are contained in the "Regulations for Foundations," which were approved in Resolution No. 116 of the Inspección General de Justicia (Office of the Inspector General of Justice) of September 29, 1967.

A foundation may not have political, ideological, or partisan goals not acceptable in Argentina, nor purposes deemed contrary to public morals.

A foundation may not have commercial purposes, but it may carry out transactions designed to increase its endowment, if authorized in its statutes, provided that the income is allocated for achievement of its objectives.

The founders of a foundation may exercise de facto control of its activities as members of its governing board.

Foundations are governed by the provisions of Arts. 30–50 of the Civil Code and the administrative decisions of the national or provincial agencies responsible for their control, in accordance with the jurisdiction in which the foundation in question is located. Those agencies and, in particular, the Inspección General de Justicia of the Federal Ministry of Justice, are responsible for overseeing the operations of foundations throughout the nation. Foundations are obliged to provide administrative and accounting information at the close of each fiscal year, to submit all amendments of their statutes for prior approval, and to report their dissolution.

Taxation

Nonprofit private entities—which include foundations devoted to social welfare, charity, education, training, scientific, literary, artistic, labor, and cultural purposes—are tax-exempt, provided that their statutes clearly and specifically establish that their funds and resources may be utilized only for furthering their specific goals, and prohibit the direct or indirect distribution to members, and provided that, in the event of dissolution, assets will be allocated exclusively to other tax-exempt organizations (Law No. 11,682, Art. 19[f], promulgated by Decree No. 6723/66 [Income Tax Law]). The laws governing the stamp tax and gratuitous transfer of goods contain similar provisions. Exemption from certain provincial taxes may be obtained, but not from payment of basic services, such as water and electricity. Law No. 16,656, ratified in 1964, contains additional provisions under which complete exemption from payment of federal taxes is granted to legally incorporated nonprofit entities which engage in educational, social welfare, or public health activities. This includes exemption from taxes on property utilized in the foundations' activities or for producing income to carry out their objectives.

Donations to tax-exempt entities, as described above, are deductible by donors from income tax as well as surplus earnings and special profits taxes, without any limitation on their amount, and regardless of whether the donor is an individual or a corporation.

Foundations have been exempted from payment of customs duties and import charges that would otherwise be levied on the equipment and material that are required for qualified programs. Such exemptions do not apply to automobiles.

Foreign experts who are employed by foundations are exempted from payment of income tax and customs duties on their personal belongings and household goods, except automobiles (Decree Law No. 6695/63, Official Bulletin of August 9, 1963).

Directory of Foundations in Argentina

Rate of exchange effective 31 December, 1966: 250. pesos per U.S. \$

Acindar

Fundación Acindar
(The Acindar Foundation)

Paseo 357

Buenos Aires, Argentina

Established in 1961 in Buenos Aires.

Donors: Individual contributors.

Purpose and Activities: General purposes; "to stimulate and participate in activities of an artistic, educational, or philanthropic nature; to promote scientific research and professional and technical training, in the iron and steel industry."

Financial Data (year ended December, 1965): Assets, 255,452,790; income and gifts received, 79,755,051; expenditures, 1,195,490, including 1,176,850 in grants.

Officers and Directors: Adela Acevedo, President; Jorge N. Zaefferer Toro, Vice-President; Jorge E. Acevedo, Arturo F. A. Acevedo, Oscar R. Aldaz, Herberto G. Gut.

Aragón

Fundación José María Aragón
(The José María Aragón Foundation)

Leandro N. Alem 884

Buenos Aires, Argentina

Established in 1962 in Buenos Aires.

Donor: José María Aragón.

Purpose and Activities: Operates in the field of education; grants for university scholarships and research.

Financial Data (year ended 31 December, 1966): Assets, 27,132,519; income and gifts received, 13,417,378; expenditures, 20,504.

Officer and Directors: José María Aragón, President; Juan Carlos Sorondo,

Carlos A. Carrera, Rogelio G. A. Galarce, Néstor C. Alesso, Luis Alberto Aragón, Eduardo Aragón.

Argentina

Fundación Argentina para la Seguridad Social

(The Argentine Social Security Foundation)

Pampa 3600

Buenos Aires, Argentina

Established in 1963 in Buenos Aires.

Donors: Individual contributors, other foundations, companies.

Purpose and Activities: To further the rational planning of social welfare through research, concrete projects, publications, education, and the training of technicians.

Financial Data (year ended December, 1966): Assets, 43,608,382; income and gifts received, 16,585,209; expenditures, 3,525,440, including 118,000 in grants to other organizations.

Officers and Directors: Agustín Luis Merello, President; Jorge Velasco Suárez, Secretary; Luis María Baliña, Alberto J. Sily, Héctor Ruiz Moreno, Francisco Valsecchi.

Arizu

Fundación Sostero S. Arizu

(The Sostero S. Arizu Foundation)

San Martín 1593

Godoy Cruz, Mendoza, Argentina

Established in 1962 in Mendoza.

Donors: Individual contributors.

Purpose and Activities: Operates in the fields of education and health; sup-

ports the Sostero S. Arizu School in Villa Atuel (Mendoza) and a clinic for needy families.

Financial Data (year ended 1 January, 1965): Assets, 193,331; gifts received, 8,631,573; expenditures, 8,458,242.

Officers and Director: Práxedes Garde de Arizu, President; Catalina Garde Arizu, Vice-President; Alfredo Diez Garde, Treasurer; Arturo A. F. Erice.

Astengo

Fundación Héctor I. Astengo
(*The Héctor I. Astengo Foundation*)
Ave. Brassey No. 8146
Rosario, Santa Fé, Argentina

Established in 1967 in Rosario, Santa Fé.

Donor: Héctor I. Astengo.

Purpose and Activities: Primarily local giving; "to improve the material, cultural, and spiritual conditions in the community of Rosario, through education, scientific research, and social work."

Financial Data: Assets, 40,000,000.

Officers: Héctor I. Astengo, President; David Staffieri, Vice-President; Luis A. Premoli, Secretary; Fernando C. Astengo, Treasurer.

Ayuda

Fundación de Ayuda al Niño Sordo
(*The Foundation for Aid to Deaf Children*)
Rivadavia 3049-5° piso
Buenos Aires, Argentina

Established in 1961 in Buenos Aires.

Donors: Individual contributors, fundraising events.

Purpose and Activities: "The education of children with hearing and speech difficulties."

Financial Data: Not available.

Officers and Directors: Raúl Pietranner, President; Pedro Donadio, Vice-

President; Sara B. Polito Castro de Denham, Obdulia García Pico de Ponce, Julia Elena Polito Castro, María Haydee Cáceres.

Ayuda

Fundación Ayuda Psico-Somática
"San Antonio de la Concordia"
(*The "San Antonio de la Concordia" Foundation for Mental Health*)
Alberdi 97

Concordia, Entre Ríos, Argentina

Established in 1961 in Concordia.

Donors: Individual contributors.

Purpose and Activities: Provides help for the mentally ill and aids activities concerned with the prevention of mental illness.

Financial Data (year ended 30 June, 1966): Assets, 2,644,858; gifts received, 288,000; expenditures, 220,845.

Officers: Alcides Zorraquín, President; Jorge C. Robinson, Vice-President; Jorge E. Bordoy, Secretary; Joaquín P. Comas, Treasurer.

Banco

Fundación Banco de Galicia y Buenos Aires
(*The Bank of Galicia and Buenos Aires Foundation*)
Cangallo 415
Buenos Aires, Argentina

Established in 1964 in Buenos Aires.

Donors: Individual contributors, companies.

Purpose and Activities: General purposes; "to sponsor, promote, encourage, collaborate, participate and otherwise assist in activities of an educational, intellectual, artistic, or philanthropic nature."

Financial Data (year ended 31 December, 1966): Assets, 30,331,347; income and gifts received, 23,152,089; expendi-

tures, 11,692,692, including 10,743,394 in grants.

Officers and Directors: Eduardo Escasany,* President; Hernán L. Ayerza,* Vice-President; Oscar Braun Menéndez, Rafael F. Aguirre, Roberto J. Bullrich.

Banco

Fundación Banco Popular Argentino
(*The Argentine Peoples' Bank Foundation*)

Florida 229

Buenos Aires, Argentina

Established in 1965 in Buenos Aires.

Donor: Banco Popular Argentino.

Purpose and Activities: "To promote and support scientific studies and research in economics, finance, history, sociology, law, the humanities, and art, affirming the national values and spiritual traditions of the country."

Financial Data (for 1966): Assets, 1,000,000; gifts received, 650,000.

Officers: Carlos María Gelly y Obes, President; Silvia Saavedra Lamas de Pueyrredon, Vice-President; Roberto Etchepareborda, Secretary.

Bardin

Fundación Paul Bardin
(*The Paul Bardin Foundation*)

Córdoba 1513-11° piso

Buenos Aires, Argentina

Established in 1960 in Buenos Aires.

Donors: Paul Bardin family, income from conferences and publications.

Purpose and Activities: Supports and publishes sociological, economic, and scientific studies concerned with the use and conservation of the resources of Argentina.

Financial Data (year ended 30 December, 1966): Assets, 3,871,105; income

* Also member of the Board of Directors.

and gifts received, 40,000; expenditures, 213,161, including 196,561 in grants.

Officers: Pablo P. Bardin, President; Max E. Bardin, Oscar Carbone, Vice-Presidents; Pablo L. Bardin, Secretary; Carlos A. Morgan, Treasurer; Sara Odette Alicia Betboy, Executive Secretary.

Bariloche

Fundación Bariloche
(*The Bariloche Foundation*)

Lavalle 534-2° piso

Buenos Aires

or

Casilla de Correos 138

San Carlos de Bariloche, Rio Negro, Argentina

Established in 1963 in San Carlos de Bariloche.

Donors: National and foreign industries and foundations.

Purpose and Activities: Teaching and research in the humanities, and the natural and social sciences; emphasis on the postgraduate level.

Financial Data (year ended 30 June, 1966): Assets, 639,896,321; income and gifts received, 21,269,829; expenditures, 126,106,899.

Officers and Directors: Carlos A. Mallmann, Executive President; Daniel H. C. Mackinlay, Director of Development; Edmundo Sustaita, Director of Planning; Guido J. M. Di Tella, Alberto González Domínguez, Luis F. Leloir, Juan T. Lewis, Francisco Morey Terry, Enrique Oteiza, Ricardo Platzcek, Jorge A. Sábato.

Bauer

See Mollenkopf—Fundación Berta Bauer de Mollenkopf
(*The Berta Bauer de Mollenkopf Foundation*)

Beccar-Varela

Fundación Doctor Horacio Beccar Varela

(*The Dr. Horacio Beccar-Varela Foundation*)

Reconquista 657

Buenos Aires, Argentina

Established in 1951 in Buenos Aires.

Donors: Individual contributors, companies.

Purpose and Activities: The advancement of the study of law and jurisprudence; grants for scholarships, seminars, and conferences and the development of university law departments.

Financial Data (year ended 31 December, 1966): Assets, 1,553,932; income, 104,323.

Officers and Directors: Francisco A. Soldati, President; Mario V. Ponisio, Vice-President; Wenceslao Oneto, Secretary; Horacio Beccar Varela, Cosme Beccar Varela, Alejandro Correa Luna, Alfredo Giménez Zapiola.

Berger

Fundación Curt A. Berger

(*The Curt A. Berger Foundation*)

Corrientes 316

Buenos Aires, Argentina

Established in 1964 in Buenos Aires.

Donors: Grafex, Inc., Lipsia, Inc.

Purpose and Activities: Aids the employees of Grafex, Inc., and Lipsia, Inc., providing medical care, economical meals, and help in cases of emergency. Also gives assistance to needy schools.

Financial Data (year ended 30 June, 1966): Assets, 1,143,881; income and gifts received, 6,201,297; expenditures 6,094,876, including 5,682,883 in grants and programs.

Officers: Federico Berger, President; Claudio Baumgart, Vice-President; Jorge Federico Berger, Secretary; Federico Haars, Treasurer.

Biblioteca

Fundación Biblioteca Dante Alighieri

(*The Dante Alighieri Library Foundation*)

Rodríguez Peña 575

Buenos Aires, Argentina

Established in 1964 in Buenos Aires.

Donor: Dante Alighieri Association.

Purpose and Activities: Operates in the field of education. Maintains libraries of films, periodicals, and Italian texts; makes grants for scholarships, research and publications, and courses and seminars on languages or the arts.

Financial Data (year ended 28 February, 1966): Assets, 10,000,000.

Officers: Dionisio Petriella, President; Elzeario Sillari, Vice-President; Jorge Roccatagliata, Secretary; Arturo Blangino, Treasurer.

Bolsa

Fundación Bolsa de Comercio de Buenos Aires

(*The Foundation of the Stock Exchange of Buenos Aires*)

Sarmiento 299-4° Piso

Buenos Aires, Argentina

Established in 1961 in Buenos Aires.

Donor: Bolsa de Comercio de Buenos Aires (The Stock Exchange of Buenos Aires).

Purpose and Activities: Broad purposes; operates in the fields of social welfare, education, health, religion, science, and international affairs. Particular interest in supporting study and research in the fields of economics, finance, sociology, and law.

Financial Data (year ended 31 December, 1966): Assets, 114,042,396; income and gifts received, 20,559,683; expenditures, 10,017,486.

Officers and Directors: Luis M. Bau-dizzone, President; Juan Bautista Peña, Vice-President; Alfredo J. Vercelli, Al-

berto G. Servente, Secretaries; Héctor H. Raffo, Alberto T. López, Treasurers; Federico A. Peña, Alejandro Shaw, Marc Roittman, Mario Hirsch, Atilio Dell'Oro Maini, Gabriel J. N. Berlingieri, Carlos B. Hardoy, Roberto M. Ferronato.

Bonafide

Fundación Bonafide
(*The Bonafide Foundation*)
Gavilán 1055
Buenos Aires, Argentina

Established in 1966 in Buenos Aires.

Donor: Bonafide, Inc.

Purpose and Activities: Broad purposes; grants for activities in the following fields: education, health, social welfare, arts and humanities, religion, and science. Particular interest in cultural and educational programs which benefit the employees of Bonafide, Inc. and in training future industrial supervisors and executives.

Financial Data (for the period April–July, 1967): Assets, 10,500,000; expenditures, 930,000.

Officers: Ernesto Oppenheimer, President; Ulrich Lewinsky, Secretary; Ezequiel Arturo Massa, Treasurer; Guillermo Breitzke, Executive Secretary.

Bunge

Fundación Bunge y Born
(*The Bunge and Born Foundation*)
25 de Mayo 565
Buenos Aires, Argentina

Established in 1963 in Buenos Aires.

Donors: Bunge and Born, Inc., affiliated companies.

Purpose and Activities: General purposes; "to promote and conduct research which benefits the community as well as activities of a social, cultural, artistic, or scientific nature."

Financial Data (year ended 30 November, 1966): Assets, 2,000,000; gifts received, 8,750,000; expenditures, 7,177,475, including 5,752,500 in grants.

Officers and Directors: Alberto G. Padilla, President; Jorge Born, Vice-President; Oscar Helbling, Executive Secretary; Mario Hirsch, Juan Gyselynck, León L. Mainzer.

Campomar

See Instituto—Instituto de Investigaciones Bioquímicas "Fundación Campomar"
(*The "Campomar Foundation," Institute of Biochemical Research*)

Canepa, García-Olano

Fundación Canepa-García Olano
(*The Canepa, García-Olano Foundation*)
Academia Nacional de Ciencias Exactas
Ave. Las Heras 2545
Buenos Aires, Argentina

Established in 1965 in Buenos Aires.

Donors: Enrique P. Canepa, Francisco García Olano.

Purpose and Activities: "To encourage scientific research and projects in the field of engineering." Awards prizes annually or biennially to outstanding engineers.

Financial Data (year ended 31 December, 1966): Assets, 500,000; expenditures, 50,000, all in prizes.

Officer and Directors: Abel Sánchez Díaz, President; Arturo J. Bignoli, Enrique P. Canepa, Ernesto Galloni, Francisco García Olano, Carlos A. Volpi.

Cardenal

Fundación Cardenal Cisneros
(*The Cardinal Cisneros Foundation*)
Ave. Montes de Oca 745
Buenos Aires, Argentina

Established in 1963 in Buenos Aires.

Donors: Alfredo Eladio Montalvo, other individual contributors, fund-raising events.

Purpose and Activities: Supports the Institute of Cultural Extension, which offers courses in adult education, arts, and physical education. Also limited grants to other educational and cultural institutions.

Financial Data (year ended 31 July, 1966): Assets, 371,663; income and gifts received, 849,751; expenditures, 1,041,262, including 41,500 in grants to institutions other than the Institute of Cultural Extension.

Officers: Alfredo Eladio Montalvo, President; José Salvador Ruberto, Vice-President; Italo Arturo Scotoni, Secretary; Roberto Mario Bassino, Treasurer.

Cardiológica

Fundación Cardiológica Infantil
(*The Children's Heart Foundation*)
Córdoba 1432

Buenos Aires, Argentina

Established in 1964 in Buenos Aires.

Donors: Members' dues.

Purpose and Activities: Improvement of cardiovascular surgery and care of children with heart disease. Grants for specialization in heart surgery, international medical conferences, hospital equipment, and complete medical services for cardiac children.

Financial Data (year ended 30 June, 1967): Assets, 26,000,000; income, 12,000,000; expenditures, 15,000,000, including 6,000,000 in grants.

Officers: Carlos Enrique Carus, President; René O. de Albertal, Vice-President; M. Graciela Guardo de Galíndez, Secretary; Eduardo J. Bernardi, Treasurer; Alberto Deluca, Executive Secretary.

Casares

See Instituto—Fundación Instituto de la Leche Vicente L. Casares y Hersilia Lynch de Casares
(*The Vicente L. Casares and Hersilia Lynch de Casares Milk Institute Foundation*)

Castro

See Investigación—Fundación para la Investigación Pediátrica Máximo Castro

(*The Máximo Castro Foundation for Research in Pediatrics*)

Centro

Fundación Centro de Estudios Nacionales
(*The Center for National Studies Foundation*)

Cangallo 2373

Buenos Aires, Argentina

Established in 1963 in Buenos Aires.

Donors: The Frondizi family, individual contributors.

Purpose and Activities: "Supports public libraries and sponsors courses and seminars dealing with national problems."

Financial Data (year ended 30 June, 1966): Assets, 13,587,213; gifts received, 9,642,914; expenditures including grants, 4,393,501.

Officers and Director: Arturo Frondizi, President; Emilio Donato del Carril, Vice-President; David Blejer, Secretary; Eduardo Santiago González, Treasurer; Elena Faggionato de Frondizi.

Centro

Fundación Centro de Estudios Políticos, Económicos y Sociales (C.E.P.E.S.)

(*The Center for Political, Economic, and Social Studies Foundation*)

Cangallo 1610-7° piso

Buenos Aires, Argentina

Established in 1964 in Buenos Aires.

Donors: Individual contributors, companies.

Purpose and Activities: To conduct political, economic, and social research; preference given to studies which con-

tribute to the solution of national problems.

Financial Data (year ended 31 December, 1965): Assets, 357,058; income and gifts received, 1,417,000; expenditures, 1,302,891.

Officers and Directors: Pedro Eugenio Aramburu, President; Salvador San Martín, José Sebastián Mari, Vice-Presidents; Ubaldo Néstor Spasari, Secretary; Horacio Hugo Ferrer, Treasurer; Alfonso Campos, Executive Secretary; Raúl A. Ondarts, Bernardo Loitegui, Héctor R. Sandler, Hugo Werder.

Centro

Fundación Centro de Investigaciones y Acción Social
(*The Center for Research and Social Action Foundation*)
Palpa 2440
Buenos Aires, Argentina

Established in 1963 in Buenos Aires.

Donors: Individual contributors, companies, government subsidies.

Purpose and Activities: To promote the social doctrine of the Catholic Church through social science research, publications, conferences, courses, and technical assistance to business, labor, political, and university organizations.

Financial Data (year ended 31 December, 1966): Assets, 35,000,000; income and gifts, 7,500,000; expenditures, 7,500,000.

Officers and Directors: Vicente Pellegrini, President; Agustín Merello, Vice-President; Norberto A. Pulido, Secretary; Juan C. Pangrazi, Executive Secretary; Alberto J. Sily, Rafael García Mata.

Cereseto

Fundación Pedro Cereseto
(*The Pedro Cereseto Foundation*)
Sarmiento 587
Dolores, Buenos Aires, Argentina
Established in 1963 in Dolores.

Donors: The children of Pedro Cereseto.

Purpose and Activities: Operates in the field of education, granting scholarships for university or specialized studies.

Financial Data (year ended 30 June, 1966): Assets, 3,870,857; income and gifts received, 934,000; expenditures, 509,195.

Officers: Néstor José Cereseto, President; Aida R. Cereseto de Bastit, Secretary; Aníbal Jaime Aquerrete, Treasurer.

Cinzano

Fundación Cinzano
(*The Cinzano Foundation*)
Cangallo 2933
Buenos Aires, Argentina

Established in 1964 in Buenos Aires.

Donor: Francesco Cinzano Co., Inc.

Purpose and Activities: General purposes; "to promote, stimulate, and participate in all types of activities of an educational, intellectual, artistic, cultural, philanthropic, or scientific nature."

Financial Data (year ended 31 December, 1966): Assets, 11,810,101; income and gifts received, 10,663,498; expenditures, 4,643,390.

Officers and Directors: Enrique Marone Cinzano, President; Bruno Colagrande, Vice-President; Alfredo Lisdero, Amadeo E. Maglione, Pablo Calatayud.

Combatir

Fundación para Combatir la Leucemia (FUNDALEU)
(*The Foundation Against Leukemia*)
J. A. Pacheco de Melo 3081
Buenos Aires, Argentina

Established in 1957 in Buenos Aires.

Donors: Individual contributors, companies, fund-raising events, government subsidies.

Purpose and Activities: To promote research on leukemia in cooperation with the Institute of Hematological Research

of the National Academy of Medicine; to aid persons who have leukemia; to provide scholarships for blood specialists.

Financial Data (year ended 30 June, 1967): Assets, 17,060,373; income and gifts received, 13,345,703; expenditures, 8,852,527.

Officers: Angélica Ocampo, President; Celia S. de Balcarce, Vice-President; Rosa de Carabassa, Secretary; Martha Facio de Staudt, Treasurer.

Cristiana

Fundación Cristiana de Evangelización
(*The Christian Evangelism Foundation*)

Llavallol 4668

Buenos Aires, Argentina

Established in 1965 in Buenos Aires.

Donors: Individual contributors, churches.

Purpose and Activities: Operates in the fields of education and social welfare, supporting programs and publications which advance Christian moral and spiritual principles.

Financial Data (year ended November, 1966): Assets, 354,597; gifts received, 715,020; expenditures, 645,603.

Officers: Carmelo Racciatti, President; Sadrak Augusto Ericsson, Vice-President; Stephen G. Spooner, Secretary; Pedro Mulki, Treasurer.

Cultural

Fundación Cultural Argentina
(*The Argentine Cultural Foundation*)

Vicente López 1639

Buenos Aires, Argentina

Established in 1961 in Buenos Aires.

Donors: Individual contributors.

Purpose and Activities: Awards, grants, scholarships, and prizes to persons or institutions in the fields of education, arts, and humanities.

Financial Data (year ended 30 June, 1966): Assets, 24,211,580; income and

gifts received, 4,709,205; expenditures, 5,932,828.

Officer and Directors: Luis María Etcheverry Boneo, Executive Secretary; Angel B. Armelín, José A. Bonet, Lila Blanca Archideo, Susana F. Oscamou.

Delcasce

Fundación Delcasce

(*The Delcasce Foundation*)

Hospital Pirovano-Pabellón de Neurocirugía

Monroe 3551

Buenos Aires, Argentina

Established in 1964 in Buenos Aires.

Donors: The Delcasce family.

Purpose and Activities: Operates in the field of health; grants for hospital equipment and services and for research in neurosurgery.

Financial Data (year ended 18 July, 1967): Assets, 600,000; income, 195,000; expenditures, 195,000.

Officers: Rodolfo Fabrizio, Julio Alberto Gherzi, Marcos Sapochnik, Administrative Council.

Desarrollo

Fundación para el Desarrollo de Actividades Regionales (FUNDAR)

(*The Foundation for Regional Development*)

Tucumán 423

Buenos Aires, Argentina

Established in 1965 in Buenos Aires.

Donors: Individual contributors.

Purpose and Activities: To promote the economic development of the community of Fortín Olmos through the creation or improvement of small- and medium-sized farms and local industries and the training of technicians.

Financial Data: Not available.

Officers: Mario Antonio Robirosa, President; Héctor Gerónimo Lanteri Diez, Ciro Luis Echesortuo, Vice-Presi-

dents; Juan Luis Mario Cavo, Secretary; René Pedro Tjebbes, Treasurer.

Di Tella

See Instituto—Instituto Torcuato Di Tella

(*The Torcuato Di Tella Institute*)

Dupuytren

Fundación Dupuytren

(*The Dupuytren Foundation*)

Ave. Belgrano 3402

Buenos Aires, Argentina

Established in 1964 in Buenos Aires.

Donors: Individual contributors, income from services rendered by the X-ray Department of the Dupuytren Institute of Traumatology and Orthopedics.

Purpose and Activities: Operates in the field of medicine, providing services for needy patients, courses for medical students, residents, and specialists, and grants for research, publications, conferences, and seminars in traumatology and orthopedics.

Financial Data (year ended 30 June, 1966): Assets, 5,975,314; income received, 4,038,762; expenditures, 7,054,284.

Officers: Carlos D. Llorente, President; Carlos Khoury Sola, Vice-President; Alfredo De Cicco, Secretary; Manuel Mella, Treasurer.

Empresaria

Fundación Empresaria

(*The Private Enterprise Foundation*)

Rodríguez Peña 1158–10° piso A

Buenos Aires, Argentina

Established in 1962 in Buenos Aires.

Donors: Member companies.

Purpose and Activities: General purposes; to lift the general cultural level by providing scholarships for technical studies, helping needy children and aged persons, creating and improving both pri-

vate and public hospitals, and supporting projects and activities in the arts.

Financial Data: Assets, 5,000,000.

Officers: Murat Eurnekian, President; Mario J. Alessandro, Martín A. Noel, Vice-Presidents; Alberto Coppa, Secretary; Nicolás D'Onofrio, Treasurer; Vicente Guillermo Corvalán, Executive Secretary.

Endocrinología

Fundación de Endocrinología Infantil

(*The Foundation for Endocrinology of Children*)

Ayacucho 1778

Buenos Aires, Argentina

Established in 1960 in Buenos Aires.

Donors: Individual contributors, the National Hippodrome and Lottery for Beneficence Commission, fund-raising events.

Purpose and Activities: Supports medical research, specialized courses, and treatment of endocrine diseases in children.

Financial Data (year ended 30 June, 1966): Assets, 13,096,136; income and gifts received, 2,992,561; expenditures, 3,197,982.

Officers: Bernardo A. Houssay, Honorary President; Mercedes Artayeta de Cullen, President; Elsa Meadows de González, Vice-President; Josefina Shaw Estrada de Soubie, Secretary; Teresa Sastre de del Solar Dorrego, Treasurer; Enrique B. del Castillo, Scientific Adviser.

Esso

Fundación Esso

(*The Esso Foundation*)

Ave. Roque Saenz Peña 567

Buenos Aires, Argentina

Established in 1966 in Buenos Aires.

Donor: Esso, Inc.

Purpose and Activities: Broad purposes; to support all types of activities of an educational, intellectual, artistic, cultural, or philanthropic nature, grant-

ing scholarships, sponsoring seminars and conferences, assisting the personnel of Esso in purchasing housing, making grants to other institutions, and otherwise promoting the common good.

Financial Data (year ended 31 December, 1966): Assets, 63,911,320; income and gifts received, 67,111,320; expenditures, 3,200,000.

Officers: P. J. Kinnear, President; M. J. Quilter, Vice-President; C. F. Caruso, Secretary; R. A. Capra, Executive Secretary.

Estudio

Fundación para el Estudio del Cáncer y Otras Enfermedades del Aparato Digestivo (FUNCED)

(The Foundation for the Study of Cancer and Other Diseases of the Digestive Tract)

Coronel Díaz 2211

Buenos Aires, Argentina

Established in 1962 in Buenos Aires.

Donors: Individual contributors, companies.

Purpose and Activities: Grants for medical treatment, research, and specialization in gastroenterology with particular interest in cancer.

Financial Data (year ended 30 June, 1964): Assets, 1,096,817; gifts received, 858,870; expenditures, 858,870.

Officers: Raúl Salaberren, President; Norberto M. Stapler, Vice-President; Julián T. Arabehehy, Secretary; Roberto Vásquez Mansilla, Treasurer.

Estudio

Fundación para el Estudio de las Malformaciones Infantiles Congénitas (FUNDAMIC)

(The Foundation for the Study of Congenital Diseases)

Ave. Quintana 494

Buenos Aires, Argentina

Established in 1963 in Buenos Aires.

Donors: Members' dues, fund-raising events.

Purpose and Activities: Conducts research and grants scholarships for specialization in the field of congenital diseases.

Financial Data (year ended 30 June, 1966): Assets, 157,280.

Officers: Sebastián Rosasco, President; Emilio Felin, Vice-President; Ana Urtasun, Secretary; María Elena C. de Candia, Treasurer.

Ex-Alumnos

Fundación Ex-Alumnos de la Escuela Superior de Comercio Carlos Pellegrini

(The Alumni Foundation of the Carlos Pellegrini School)

Charcas 1851

Buenos Aires, Argentina

Established in 1966 in Buenos Aires.

Donors: Alumni of the Carlos Pellegrini School, companies.

Purpose and Activities: "To cooperate with the Carlos Pellegrini School in the technical, scientific, and cultural training of its students, and to promote in general the advancement of science, art, culture, and technology."

Financial Data (year ended 31 December, 1966): Assets, 200,000.

Officers: Nelio B. Cattaneo, President; Rodolfo J. Rodríguez Etcheto, Vice-President; Cipriano R. Beliera, Secretary; Luis C. Cuadrado, Treasurer.

Fernández

Fundación Olimpio Fernández

(The Olimpio Fernández Foundation)

Ave. de Mayo 749-6° piso

Buenos Aires, Argentina

Established in 1961 in Buenos Aires.

Donors: Individual contributors, companies.

Purpose and Activities: General purposes; particular interest in the care and

education of underprivileged children, especially those of the province of Santiago del Estero.

Financial Data (year ended 30 April, 1967): Assets, 1,221,542; gifts received, 574,500; expenditures, 54,758.

Officers: José Luis Fernández, President; Raquel María Cisneros Saavedra de Fernández, Vice-President; Jorge Vicente De Cusatis, Secretary; Daniel Cisneros Saavedra, Treasurer.

Fiat

Fundación Fiat Concord

(*The Fiat Concord Foundation*)

Cerrito 740-14° piso

Buenos Aires, Argentina

Established in 1964 in Buenos Aires.

Donor: Fiat Concord, Inc.

Purpose and Activities: Broad purposes; "to initiate, encourage, collaborate, or otherwise participate in activities of an educational, intellectual, artistic, cultural, philanthropic, or scientific nature."

Financial Data (year ended 31 December, 1966): Assets, 63,600,000; gifts received from Fiat Concord, 100,000,000; expenditures, 101,400,000.

Officers: Aurelio Peccei, President; Oberdan Sallustro, Vice-President; Gino Miniati, Secretary; Mario Novara, Treasurer.

Fibrosis

Fundación de Fibrosis Quística del Páncreas (FIPAN)

(*The Foundation for Cystic Fibrosis of the Pancreas*)

Hospital de Niños

Ciudad de la Paz 1024

Buenos Aires, Argentina

Established in 1962 in Buenos Aires.

Donors: Individual contributors.

Purpose and Activities: "Fights cystic

fibrosis of the pancreas"; supports research and provides medical care.

Financial Data (year ended 1 January, 1967): Assets, 285,000; gifts received, 285,000; expenditures, 272,839.

Officers: Ignacio Kremenchuzky, President; Samuel Gertzenstein, Vice-President; Rodríguez Lorenzano, Secretary; Simón Hendelmann, Treasurer.

Finochieto

Fundación Finochieto

(*The Finochieto Foundation*)

Paraguay 987

Buenos Aires, Argentina

Established in 1956 in Buenos Aires.

Donors: Enrique and Ricardo Finochieto.

Purpose and Activities: Operates in the fields of medical research and education, maintaining a library and granting scholarships to medical students specializing in surgery.

Financial Data (year ended 30 June, 1966): Assets, 4,982,463; income and gifts received, 692,215; expenditures, 672,727, including 145,500 in grants.

Officers and Directors: Eduardo Martínez Márquez, President; Ernesto Dann Obregón, Vice-President; Juan Marcos Moglia, Horario Rodríguez Castells.

Galileo

Fundación Galileo Argentina

(*The Galileo Foundation of Argentina*)

Lavalle 1171

Buenos Aires, Argentina

Established in 1962 in Buenos Aires.

Donor: Galileo Argentina, Inc.

Purpose and Activities: Operates principally in the field of education; courses in public relations and industrial management. Limited grants to other institutions or projects which benefit the community.

Financial Data (year ended 31 December, 1966): Assets, 10,000,000; income and gifts received, 3,000,000; expenditures, 6,500,000, including 2,500,000 in grants.

Officers: Ugo Baldi, President; Antonio Vaquer, Vice-President; Gerd Scheffel, Secretary; Rolf W. Scheffel, Treasurer.

Garrahan

Fundación Juan P. Garrahan
(*The Juan P. Garrahan Foundation*)
Juncal 1360
Buenos Aires, Argentina

Established in 1959 in Buenos Aires.

Donors: Individual contributors, foundations, companies.

Purpose and Activities: Operates primarily in the field of medicine, making grants for research on childhood diseases and specialization in pediatrics.

Financial Data (year ended June, 1967): Assets, 1,138,770; gifts received, 456,580; expenditures, 608,383.

Officers: Oscar A. Abeyá, President; Horacio Z. Macera, Vice-President; Américo F. Arriela, Secretary; Alfonso Benduel, Treasurer.

Giménez

Fundación Ovidio Giménez
(*The Ovidio Giménez Foundation*)
Ave. Alvear 1934-10° piso
Buenos Aires, Argentina

Established in 1961 in Buenos Aires.

Donor: Dr. Ovidio Giménez.

Purpose and Activities: To further education and research in the social sciences.

Financial Data (year ended 31 December, 1966): Assets, 2,000,000; gifts received, 350,000; expenditures, 350,000, all in grants.

Officers: Ovidio Giménez, President; Ema Korek de Giménez, Secretary.

Grignion-de Montfort

Fundación San Luis María Grignion de Montfort
(*The San Luis María Grignion-de Montfort Foundation*)
Reconquista 657-2° piso
Buenos Aires, Argentina

Established in 1964 in Buenos Aires.

Donors: Individual contributors.

Purpose and Activities: Operates in the fields of education and the humanities. Grants for scholarships, research, seminars, and publications; priority given to projects which implement the principles of the social doctrine of the Catholic Church.

Financial Data (year ended July, 1966): Assets, 371,613; income and gifts received, 2,968,609; expenditures, 2,706,550, including 1,983,946 in grants.

Officers: Carlos F. Ibarguren, President; Cosme Beccar Varela Jr., Vice-President; Ernesto P. R. Burini, Treasurer.

Harriet

Fundación Juan Alberto Harriet
(*The Juan Alberto Harriet Foundation*)
Ave. Pt. Roque Saenz Peña 656-8° piso
Buenos Aires, Argentina

Established in 1964 in Buenos Aires.

Donors: The Harriet family, individual contributors.

Purpose and Activities: "To promote projects and organizations of a scientific, intellectual, educational, artistic, social, and philanthropic character, sponsoring research trips and furthering the education of primary, secondary, and university students, professionals, researchers, and specialists."

Financial Data (year ended 24 March,

1967): Assets, US \$40,000; gifts received, US \$40,000; expenditures, US \$40,000, all in grants.

Officers and Directors: Juan Alberto Harriet, President; Juan Alberto Harriet, Jr., Vice-President; Teresa Harriet, Secretary; Susana Harriet, Treasurer; María Josefina Sacriste de Harriet, Martha Harriet de Donnelly.

Hematológica

Fundación Hematológica de Mar del Plata

(*The Hematology Foundation of Mar del Plata*)

Rawson 2941

Casilla de Correo 51

Mar del Plata, Argentina

Established in 1963 in Mar del Plata.

Donors: Individual contributors, concession to operate the beach area, Balnearios, subsidies from the National Council of Scientific and Technical Research, the Atomic Energy Commission, and the Municipality of Mar del Plata.

Purpose and Activities: Conducts research on hematology; maintains a blood bank for patients with blood diseases.

Financial Data (year ended 31 May, 1966): Assets, 4,569,923; income and gifts received, 4,737,011; expenditures, 3,307,218.

Officers: Alejandro García, President; Noelia V. de Kleiner, Vice-President; Eduardo Pérez Catán, Secretary; Modesto Méndez, Treasurer; Enrique F. Rewald, Technical Director.

Hemofilia

Fundación de la Hemofilia

(*The Hemophilia Foundation*)

Virrey Melo 3081

Buenos Aires, Argentina

Established in 1944 in Buenos Aires.

Donors: Individual contributors, government subsidies, fund-raising events.

Purpose and Activities: Research and publications on hemophilia and diseases of the blood; rehabilitation and assistance to hemophiliacs.

Financial Data (year ended 30 June, 1966): Assets, 13,448,330; income and gifts received, 3,417,630; expenditures, 4,163,952.

Officers: María C. de Pavlovsky, President; Celia S. de Balcarce, Vice-President; Beatriz A. de Guillon, Secretary; María Enriqueta B. de Pereyra Iraola, Treasurer.

Herrero-Ducloux

Fundación Enrique Herrero Ducloux

(*The Enrique Herrero-Ducloux Foundation*)

Academia Nacional de Ciencias Exactas

Ave. Las Heras 2545

Buenos Aires, Argentina

Established in 1964 in Buenos Aires.

Donor: María Luisa Fonrouge de Herrero Ducloux.

Purpose and Activities: Supports research and awards prizes for outstanding contributions in the field of chemistry.

Financial Data (year ended 31 December, 1966): Assets, 500,000; expenditures in prizes awarded, 50,000.

Officer and Directors: Abel Sánchez Díaz, President; Enrique P. Canepa, Venancio Deulofeu, Luis F. Leloir, Luis A. Santaló.

Hidalgo

Fundación Hidalgo y Solá

(*The Hidalgo y Solá Foundation*)

Alsina 1156

Buenos Aires, Argentina

Established in 1964 in Buenos Aires.

Donors: Companies.

Purpose and Activities: Broad purposes; "to further projects and organizations of a cultural, artistic, philanthropic, scientific, or technical nature." Emphasis on assistance to the employees of Hidalgo y Solá Co.

Financial Data (year ended 31 July, 1966): Assets, 6,293,536; gifts received, 4,000,000; expenditures, 2,730,579, including 2,597,901 in grants.

Officers: Amelia Edith Hidalgo de Etchepareborda, President; Mercedes Beatriz Hidalgo de Bartolomé Somoza, Secretary; Leonor Concepción Solá de Hidalgo, Treasurer.

Instituto

Fundación Instituto de Biología y Medicina Experimental
(*The Institute of Experimental Biology and Medicine Foundation*)
Obligado 2490
Buenos Aires, Argentina

Established in 1943 in Buenos Aires.

Donors: Individual contributors, the University of Buenos Aires, subsidies of the government and the National Council of Scientific and Technical Research.

Purpose and Activities: To further original scientific research and the training of specialists in experimental biology and medicine, endocrinology, and physiology.

Financial Data (year ended 31 December, 1966): Assets, 30,000,000.

Officers: Bernardo A. Houssay, Director; Virgilio G. Foglia, Luis F. Leloir, Administrative Committee.

Instituto

Instituto de Investigaciones Bioquímicas "Fundación Campomar"
(*The "Campomar Foundation," Institute of Biochemical Research*)
Obligado 2490
Buenos Aires, Argentina

Established in 1947 in Buenos Aires.

Donors: Individual contributors, the

National Council of Scientific and Technical Research, the Faculty of Exact and Natural Sciences of the University of Buenos Aires.

Purpose and Activities: Research and training programs in the field of biochemistry.

Financial Data (year ended 30 December, 1966): Assets, 28,167,222; income and gifts received, 16,707,414; expenditures, 3,176,482.

Officer: Luis Federico Leloir, Director of the Institute.

Instituto

Fundación Instituto de la Leche Vicente L. Casares y Hersilia Lynch de Casares
(*The Vicente L. Casares and Hersilia Lynch Casares Milk Institute Foundation*)
Rondeau 1757
Buenos Aires, Argentina

Established in 1958 in Buenos Aires.

Donor: H. Gustavo Casares.

Purpose and Activities: Studies problems in the production, processing, and marketing of milk and its derivatives.

Financial Data (year ended 30 June, 1966): Assets, 31,121,504; income from investments, 3,337,547; expenditures, 3,136,715.

Officers: Vicente L. Casares, President; Alberto Blaquier Casares, Vice-President; Vicente M. Casares, Secretary; Adolfo Di Franco, Treasurer.

Instituto

Instituto Torcuato Di Tella
(*The Torcuato Di Tella Institute*)
Florida 936
Buenos Aires, Argentina

Established in 1958 in Buenos Aires.

Donors: The Torcuato Di Tella Foundation, private and governmental agencies, both national and foreign.

Purpose and Activities: To promote study and research at an advanced level

in connection with Argentina's artistic, cultural, and scientific development. The Institute carries out its work through its specialized centers which are organized around the following disciplines: art, medicine, and social sciences.

Financial Data (year ended December, 1966): Assets, 1,269,551,394; income and gifts received, 174,889,000; expenditures, 152,514,882.

Officers and Directors: Guido Di Tella, Vice-President; Enrique Oteiza, Executive Director; Guido Clutterbuck, Mario Rabiola, Torcuato A. Sozio, Torcuato S. Di Tella.

Interamericana

Fundación Interamericana de Bibliotecología Franklin

(*The Franklin Interamerican Foundation for Library Science*)

Cerrito 228-3° piso

Buenos Aires, Argentina

Established in 1964 in Buenos Aires.

Donors: Other foundations, Franklin Book Programs.

Purpose and Activities: Grants and technical assistance for editorial projects, research in library science, and the creation and improvement of libraries.

Financial Data (year ended June, 1966): Assets, 5,200,000; income and gifts received, 8,451,000; expenditures, 8,800,000.

Officers: Jorge L. Aguilar, President; Jorge Virasoro, Vice-President; Alberto M. Salas, Executive Director; Roberto Couture de Troismonts, Director of Library Programs.

Investigación

Fundación para la Investigación Pediátrica Máximo Castro

(*The Máximo Castro Foundation for Research in Pediatrics*)

J. E. Uriburu 1568, Planta Baja B

Buenos Aires, Argentina

Established in 1962 in Buenos Aires.

Donors: Individual contributors, fund-raising events.

Purpose and Activities: Grants for research in the field of pediatrics.

Financial Data (year ended 31 December, 1965): Assets, 815,718; income and gifts received, 2,074,790; expenditures, 1,873,352.

Officers: Rodolfo Kreutzer, President; María Cristina Fox Tomkinson de Castro Nevares, Vice-President; Damasia Castro de Becu, Secretary; Horacio Wuille Bille, Treasurer.

Investigaciones

Fundación de Investigaciones Económicas Latinoamericanas (FIEL)

(*The Latin American Economic Research Foundation (FIEL)*)

Esmeralda 320-4° piso

Buenos Aires, Argentina

Established in 1964 in Buenos Aires.

Donors: Companies and foundations, national and foreign.

Purpose and Activities: "Research in economics, finance, law, or other scientific or technical fields which promote social progress, economic integration, and foreign trade in Argentina and other Latin American countries."

Financial Data (year ended 31 December, 1965): Assets, 7,393,382; gifts received, 32,122,296; expenditures, 28,958,910.

Officers: Eduardo L. García, President; Eustaquio Méndez Delfino, Francisco Masjuán, Vice-Presidents; Enrique C. Puricelli, Secretary; Ricardo Grüneisen, Treasurer.

Kaiser

Fundación Kaiser de la Argentina

(*The Kaiser of Argentina Foundation*)

Sarmiento 1230

Buenos Aires, Argentina

Established in 1960 in Buenos Aires.

Donor: Kaiser Industries of Argentina, Inc.

Purpose and Activities: General purposes; aids activities of a medical, educational, intellectual, artistic, or philanthropic nature, with emphasis on the fields of medicine and education.

Financial Data (year ended 30 June, 1965): Assets, 32,897,191; income and gifts received, 47,861,560; expenditures, 49,251,398, including 25,892,000 in grants.

Officers and Directors: Edgar F. Kaiser, Honorary President; James F. McCloud, President; Clifford H. Keene, Vice-President; Robert G. Jack,* Executive Secretary; Stephen A. Girard, Juan M. Allende, Juan M. Allende Jr., Nicolás T. Clover, Jorge R. Hayzus, Manuel X. Ordóñez.

Levene

Fundación Internacional Ricardo Levene

(*The Ricardo Levene International Foundation*)

San Martín 336

Buenos Aires, Argentina

Established in 1960 in Buenos Aires.

Donors: Individual contributors.

Purpose and Activities: Grants the Ricardo Levene Award every three years for outstanding historical and juridical studies.

Financial Data: Not available.

Officer and Directors: Ricardo Zorraquin Becú* (Argentina), Secretary; Pedro Calmon (Brazil), A. de Avila Martel (Chile), M. Ballesteros Gaibrois (Spain), Julio C. Chaves (Paraguay), Ariosto D. González (Uruguay), Joaquín Gabaldón Márquez (Venezuela).

Lillo

Fundación Miguel Lillo

(*The Miguel Lillo Foundation*)

Miguel Lillo No. 205

San Miguel de Tucumán, Argentina

Established in 1931 in Tucumán.

* Also member of the Board of Directors.

Donors: Government subsidies.

Purpose and Activities: Supports pure research in the natural sciences.

Financial Data (year ended 31 December, 1967): Assets, US \$1,145,000; income and gifts received, US \$40,079; expenditures, US \$382,092.

Officers: León Rougés, President; Antonio Torres, Vice-President; Jorge Ezequiel Molina, Secretary; Juan C. Usandivaras, Treasurer; José Antonio Haedo Rossi, Executive Secretary.

Lomas de Zamora

Fundación Lomas de Zamora—Préstamos a Estudiantes

(*The Lomas de Zamora Student Loans Foundation*)

Italia 44

Lomas de Zamora, Buenos Aires, Argentina

Established in 1964 in Lomas de Zamora.

Donors: Individual contributors, companies.

Purpose and Activities: Loans for secondary and university students concentrating on technical courses.

Financial Data (year ended 30 June, 1966): Assets, 1,412,846; gifts received, 310,846; expenditures in loans, 450,000.

Officers and Directors: Raúl S. Balaña, President; F. Eduardo Fayanás, Secretary; José Cortina, Treasurer; Luis A. Casanova, Laureano Oliver.

Loyola

Fundación Loyola

(*The Loyola Foundation*)

Sarandí 65

Buenos Aires, Argentina

Established in 1962 in Buenos Aires.

Donor: The Jesuits.

Purpose and Activities: To further the work of the Jesuits in Argentina; expenditures help support the hospital,

schools, missions, and social work programs of the order.

Financial Data (year ended July, 1966): Gifts received, 8,299,789; expenditures, 8,773,686.

Officers: Hipólito Salvo, President; José Antonio Sojo, Vice-President; Vicente Ramos, Secretary; Oscar Lateur, Treasurer; Norberto Pulido, Executive Secretary.

Lucha

Fundación para la Lucha Contra las Enfermedades Nerviosas de la Infancia

(*The Foundation Against Nervous Disorders in Children*)

Hospital de Niños, Sala 18 de Neurocirugía

Gallo 1330

Buenos Aires, Argentina

Established in 1959 in Buenos Aires.

Donors: Individual contributors, members' dues, fund-raising events.

Purpose and Activities: To fight nervous disorders in children; grants for specialization, research, and medical services.

Financial Data (year ended 30 June, 1965): Assets, 2,059,049; income and gifts received, 5,482,019; expenditures, 5,239,947.

Officers: Raquel Diehl Gainza de Carrea, President; Ivonne Williams de Gerlero, Vice-President; María Elena Menastí, Secretary; Carmen Domínguez Alzaga de Bustillo, Treasurer.

Luckhaus

Fundación Viviana Luckhaus

(*The Viviana Luckhaus Foundation*)

Charcas 2346

Buenos Aires, Argentina

Established in 1964 in Buenos Aires.

Donors: Governmental and private institutions, members' dues.

Purpose and Activities: Medical education and research on the brain. Grants made to research centers, the Viviana Luckhaus Medical Library, and medical conferences and seminars.

Financial Data (year ended 31 December, 1966): Assets, 3,017,660; income and gifts received, 1,380,614; expenditures, 96,158.

Officers: Margot Parola de Luckhaus, President; Elizabeth M. Freidenberg de Sack, Vice-President; Marta B. de Cichero, Secretary; Angela V. de Horne, Treasurer.

Malamud

Fundación Elías y Ethel Malamud

(*The Elías and Ethel Malamud Foundation*)

Chacabuco 170

Buenos Aires, Argentina

Established in 1963 in Buenos Aires.

Donors: The children of Elías and Ethel Malamud.

Purpose and Activities: To study forestry problems including conservation as well as all phases of the production, industrialization, and marketing of wood. Also grants scholarships for training specialists in forestry.

Financial Data (year ended 31 December, 1965): Assets, 3,479,665; income and gifts received, 760,596; expenditures, 638,990, including 550,000 in grants.

Officers: Israel Malamud, President; Moisés Malamud, Vice-President; Jaime Malamud, Secretary; Juan Malamud, Treasurer.

Mantovani

Fundación Juan Mantovani

(*The Juan Mantovani Foundation*)

Calle Lafinur 3121

Buenos Aires, Argentina

Established in 1965 in Buenos Aires.

Donors: Individual contributors.

Purpose and Activities: To promote research in the field of education.

Financial Data (year ended December, 1966): Assets, 1,000,000; gifts received, 50,000; grants in scholarships, 216,000.

Officers: Fryda Schultz de Mantovani, President; Oberdan Caletti, Secretary; Juan Roberto Rojo, Treasurer.

Mercantil

Fundación la Mercantil Rosarina
(*The "La Mercantil Rosarina" Foundation*)

Gral. Mitre 575

Rosario, Santa Fé

Argentina

Established in 1961 in Rosario.

Donors: Individual contributors, the insurance company "La Mercantil Rosarina."

Purpose and Activities: Scholarships for the secondary education of talented students who lack financial resources.

Financial Data (year ended June, 1966): Assets, 4,295,023; income and gifts received, 2,591,409; expenditures, 636,000.

Officers: Juan Belmonte, President; Agustín Lombardo, Secretary; José Rasetti, Treasurer.

Migone

Fundación Migone
(*The Migone Foundation*)

Cerrito 1250-2º piso

Buenos Aires, Argentina

Established in 1957 in Buenos Aires.

Donors: Individual contributors.

Purpose and Activities: Conducts research on the problems of housing.

Financial Data: Not available.

Officers: Lázaro Goldstein, President; Ernesto García Olano, Vice-President; Carlos María Benaglia, Secretary; Enrique Genijovich, Treasurer; Juan Manuel Grigera, Executive Secretary.

Mollenkopf

Fundación Berta Bauer de Mollenkopf
(*The Berta Bauer de Mollenkopf Foundation*)

Beethoven 308

Gálvez, Santa Fé, Argentina

Established in 1961 in Santa Fé.

Donor: Berta Bauer de Mollenkopf.

Purpose and Activities: Assistance for the elderly; presently constructing a home for the aged at Gálvez.

Financial Data (year ended 31 December, 1966): Assets, 20,000,000; income, 2,000,000.

Officers and Directors: Ernesto Huber, President; Anita Haydee Huber, Vice-President; Enrique Lang, Godofredo Tschopp, Edita Gardiol de Huber.

Noble

Fundación Roberto Noble
(*The Roberto Noble Foundation*)

Piedras 1743

Buenos Aires, Argentina

Established in 1966 in Buenos Aires.

Donors: Roberto Noble, other individual contributors, Arte Gráfico Editorial Argentina, Inc.

Purpose and Activities: General purposes; supports institutions and activities of a cultural, educational, or philanthropic nature, giving priority to research projects concerning national problems.

Financial Data: Not available.

Officer: Roberto Noble, Executive Secretary.

Obligado

Fundación Coronel Plácido Obligado y Dolores Obligado de Obligado
(*The Coronel Plácido Obligado and Dolores Obligado de Obligado Foundation*)

Ave. Callao 1924, Planta Baja

Buenos Aires, Argentina

Established in 1963 in Buenos Aires.

Donors: The Obligado family.

Purpose and Activities: Grants for the rehabilitation of patients, medical specialization, and research in the field of cerebral palsy.

Financial Data: Not available.

Officers: Carmen Allio de Martínez, President; Ignacio Pirovano, Vice-President; Héctor Blas González, Secretary; Víctor Jaramillo Cornet, Treasurer.

Oftalmológica

Fundación Oftalmológica Argentina
(*The Argentine Ophthalmology Foundation*)

Parera 164

Buenos Aires, Argentina

Established in 1965 in Buenos Aires.

Donors: Individual contributors.

Purpose and Activities: Grants for research in the field of ophthalmology.

Financial Data (year ended 30 June, 1966): Assets, 325,156; gifts received, 583,000; expenditures, 925,110.

Officers: Jorge Malbrán, President; Milena de Steuer, Vice-President; Otto Kauders, Secretary; Adalbert Krieger Vasena, Treasurer.

Operación

Fundación Operación Amigo Argentina

(*The Argentine "Operation Friendship" Foundation*)

Ave. Pte. R.S. Peña 636-8° piso

Buenos Aires, Argentina

Established in 1965 in Buenos Aires.

Donors: Individual contributors, companies.

Purpose and Activities: "To further understanding among the peoples of the Americas"; grants scholarships and sponsors international student exchanges.

Financial Data (year ended 31 December, 1966): Assets, US \$40,000; in-

come and gifts received, US \$40,000; expenditures, US \$24,000.

Officers and Directors: Juan A. Harriet, President; Agustín Ancil de Alzaga, Vice-President; Héctor Mairal, Desiderio J. Echeverz Harriet, Elena Diehl.

Pérez-Companc

Fundación Pérez Companc

(*The Pérez-Companc Foundation*)

Ave. de Mayo 560

Buenos Aires, Argentina

Donor: Not available.

Purpose and Activities: Operates principally in the fields of research and education, contributing to the Instituto de Investigaciones Biológicas de la Universidad Católica Argentina (the Institute of Biological Research of the Catholic University of Argentina) and the Instituto de la Empresa (Institute for Industry), which conducts socio-economic research.

Financial Data: Not available.

Officers: Carlos Pérez Companc, President; Alicia Pérez Companc, Vice-President; Jorge Gregorio Pérez Companc, Secretary.

Pombo

See Rodríguez—Fundación Hermenegilda Pombo de Rodríguez

(*The Hermenegilda Pombo de Rodríguez Foundation*)

Progreso

Fundación para el Progreso de la Medicina

(*The Foundation for the Advancement of Medicine*)

Ave. Vélez Sarsfield 2350

Córdoba, Argentina

Established in 1962 in Córdoba.

Donors: Individual contributors.

Purpose and Activities: Medical re-

search and education; health programs benefiting needy families.

Financial Data (year ended 30 September, 1966): Assets, 6,879,367; income and gifts received, 73,864,267; expenditures, 69,347,055.

Officers and Directors: Ranwel Caputto, President; Eduardo de Arteaga, Executive Director; Agustín G. Caeiro, Juan Fernández Romera, Calixto José Núñez, Vito Remo Roggio.

Rizzuto

Fundación Rizzuto

(*The Rizzuto Foundation*)

Maipú 286

Buenos Aires, Argentina

Established in 1961 in Buenos Aires.

Donors: The Rizzuto family, "Veritas," Inc.

Purpose and Activities: General purposes; "to promote all types of educational and philanthropic activities, especially those which contribute to the intellectual, moral, and economic development of the country."

Financial Data (for 1966): Assets, 1,000,000; gifts received, 1,500,000; expenditures, 1,500,000.

Officers: Israel Francisco Rizzuto, President; Evangelina Rizzuto de Sanz, Vice-President; Francisco A. Rizzuto, Secretary; Josué Rizzuto, Treasurer.

Rocca

Fundación Enrique Rocca

(*The Enrique Rocca Foundation*)

Córdoba 320

Buenos Aires, Argentina

Established in 1959 in Buenos Aires.

Donors: Enrique Rocca, private companies.

Purpose and Activities: General purposes; "to encourage and assist all types of activities of an educational, intellectual, artistic, or philanthropic nature."

Financial Data (year ended 30 August, 1966): Assets, 450,000; gifts received, 13,135,305; expenditures, 13,210,078, including 12,710,321 in grants.

Officers: Agustín Rocca, President; Hilario Testa, Vice-President; José María A. Bruhn, Administrative Secretary.

Rodríguez

Fundación Hermenegilda Pombo de Rodríguez

(*The Hermenegilda Pombo de Rodríguez Foundation*)

Academia Nacional de Medicina de Buenos Aires

Coronel Díaz 2423

Buenos Aires, Argentina

Established in 1948 in Buenos Aires.

Donors: Hermenegilda Pombo de Rodríguez, other individual contributors, companies, government subsidies.

Purpose and Activities: Scientific research and medical assistance.

Financial Data (year ended 31 December, 1966): Assets, 25,408,974; income and gifts received, 28,086,696; expenditures, 31,908,457.

Officers and Director: Luis Esteves Balado, President; Marcial I. Quiroga, Vice-President; Florencio Etcheverry Boneo, Secretary; Vicente Gutiérrez, Treasurer; Pedro A. Maissa.

Rosarios

Fundación Ottocar Rosarios

(*The Ottocar Rosarios Foundation*)

Cangallo 729

Buenos Aires, Argentina

Established in 1964 in Buenos Aires.

Donor: Ottocar Rosarios.

Purpose and Activities: Supports activities which further integration and scientific, educational, and cultural exchange among the countries of Latin America.

Financial Data (year ended 31 December, 1966): Assets, 12,000,000.

Officers: Ottocar Rosarios, President; Isidoro Ruíz Moreno, Vice-President; Hugo Rosarios, Secretary-Treasurer.

Roux-Ocefa

Fundación Roux-Ocefa
(*The Roux-Ocefa Foundation*)

Montevideo 81-3° piso
Buenos Aires, Argentina

Established in 1947 in Buenos Aires.

Donors: Julián Augusto Roux, Roux-Ocefa Laboratories.

Purpose and Activities: To promote research and other activities of a scientific and educational nature. Grants for advanced studies, research, and seminars and courses concerning medicine and research.

Financial Data (year ended 30 June, 1966): Assets, 13,277,353; income and gifts received, 1,000,000; expenditures, 1,327,750.

Officers: Julián Augusto Roux, President; Julián Andrés Roux, Vice-President; Héctor B. Blanco, Secretary; Horacio H. Mayochi, Treasurer.

Ruiz-Moreno

Fundación Prof. Dr. Manuel Ruiz Moreno
(*The Manuel Ruiz-Moreno Foundation*)

Rivadavia 4500
Buenos Aires, Argentina

Established in 1965 in Buenos Aires.

Donors: Individual contributors, companies.

Purpose and Activities: Grants scholarships and awards to specialists in pediatrics.

Financial Data (year ended 30 June, 1967): Assets, 300,000; expenditures, 610,000, including 560,000 in grants and prizes.

Officers: José R. A. Leiro Alonso, President; Mercedes Clucellas de Ruiz Moreno, Juan S. Néspolo, Vice-Presidents; Oscar R. Capurro, Secretary; Eduardo Casielles, Treasurer.

Salvatori

Fundación Natalio Salvatori
(*The Natalio Salvatori Foundation*)

Teodoro García 2331
Buenos Aires, Argentina

Established in 1964 in Buenos Aires.

Donors: CEDAMA, S.A.C.I. and the following pharmacies: Belgrano, Coiro, Del Norte, Ciada, Arcos y Salvatori, and Manual Farmacéutico.

Purpose and Activities: Contributes to the education and the physical, moral, religious, and economic well-being of the employees of the above enterprises. Also makes limited grants to other institutions.

Financial Data (year ended December, 1966): Assets, 10,182,431; gifts received, 15,724,950; expenditures, 6,032,872, including 3,287,393 in grants.

Officers: Angela Canepa de Salvatori, Honorary President; Natalio Francisco Salvatori, President; Dora Irene Rongo de Salvatori, Vice-President; Alejandro Eduardo Mariani, Secretary; Eduardo Horacio Salvatori, Treasurer; María Cristina Salvatori de Mariani, Consultant.

Santamarina

Fundación Ernesto Santamarina
(*The Ernesto Santamarina Foundation*)

Rivadavia 789-7° piso
Buenos Aires, Argentina

Donors: The Santamarina family.

Officers: Sofía Santamarina de Bosch Alvear, President; Ramón Santamarina, Vice-President.

Other information: Not available.

Sauberán

Fundación Juan Bautista Sauberán
(*The Juan Bautista Sauberán Foundation*)

Obligado 2490

Buenos Aires, Argentina

Established in 1943 in Buenos Aires.

Donor: Not available.

Purpose and Activities: To promote scientific research; grants made to the Institute of Experimental Biology and Medicine and to the Laboratory of Agricultural Microbiology and Land Conservation.

Financial Data: Not available.

Officers: Miguel Laphitzondo, Executive Secretary; Fernando Capdevilla, Bernardo Weismann, Raúl Laphitzondo, Members of the Administrative Council.

Scholnik

Fundación Scholnik
(*The Scholnik Foundation*)

Venezuela 4247

Buenos Aires, Argentina

Established in 1964 in Buenos Aires.

Donors: Scholnik, Inc., and other companies.

Purpose and Activities: Provides social services and medical care for the employees of Scholnik, S.A.I.C. and other companies; grants scholarships for scientific and industrial training; contributes to cultural, industrial, and scientific activities which promote the development of Argentina.

Financial Data (year ended 31 August, 1966): Assets, 3,936,796; income and gifts received, 5,651,033; expenditures, 2,616,110, including 2,542,753 in grants.

Officers and Director: Francisco Loyúdice, President; Enrique César Abramovich, Vice-President; Aureliano García Calvo, Secretary, Arturo Pepes, Treasurer; Norberto H. Otero, Executive Secretary; Juan Bautista Borla.

Servicio

Fundación Servicio Social en la Empresa

(*The Foundation for Industrial Social Workers*)

Aráoz 2435

Buenos Aires, Argentina

Established in 1965 in Buenos Aires.

Donors: The Carl-Duisberg-Gesellschaft Company of Germany and the affiliated firms in Argentina.

Purpose and Activities: Scholarships for students specializing in industrial social work.

Financial Data: Not available.

Officers: Carlos E. Gietz, President; Carlos S. Llorente, Vice-President; Enrique Jorge Lange, Secretary; Lucio A. Kappner, Treasurer; Carlos O. Himmelreich, Administrator.

Sociedad

Fundación Sociedad Rural Argentina
(*The Foundation for Rural Argentina*)

Florida 460

Buenos Aires, Argentina

Established in 1964 in Buenos Aires.

Donors: Individual contributors, companies.

Purpose and Activities: To promote the development of rural Argentina; grants for research and publications on agricultural and livestock production, education and technical training of rural youth, and courses on rural development for adults.

Financial Data (year ended 31 December, 1965): Assets, 5,622,401; income and gifts received, 7,210,119; expenditures, 2,160,086.

Officers: Faustino Alberto Fano, President; José María Lartirigoyen, Vice-President; Raúl H. Mascarenhas, Secretary; Luis Firpo Miro, Treasurer; Martha de la Torre, Executive Secretary.

Tognoni

Fundación César Ambrosio Tognoni
(*The César Ambrosio Tognoni Foundation*)

Bulnes 630

Buenos Aires, Argentina

Established in 1957 in Buenos Aires.

Donors: César Ambrosio Tognoni,

individual contributors, government subsidies.

Purposes and Activities: Operates in the field of education, constructing and maintaining schools.

Financial Data: Not available.

Officers: César A. Tognoni, President; Rodolfo E. Lamperti, Vice-President; Teodosio I. Padovani, Treasurer.

Additional Argentine foundations with juridical personality, as supplied by the Dirección General Impositiva (Office of Internal Revenue) and the Inspección General de Justicia (Department of Justice). Last known addresses are included where available. All foundations are located in Buenos Aires unless otherwise indicated.

Fundación:

Academia—Academia Superior de Investigaciones Dermatológicas de la Argentina

(*The Academy of Dermatological Research of Argentina*)

Alessandro—Josefa R. de Alessandro

(*The Josefa R. de Alessandro Foundation*)

Argentina

(*The Argentina Foundation*)

Cangallo 315–2º piso

Argentina—Argentina C.A.P.E.C.O., Caza, Pesca y su Conservación

(*The Argentine Foundation for Hunting, Fishing, and Conservation*)

Argentina—Argentina para el Desarrollo de la Comunidad

(*The Argentine Foundation for Community Development*)

Argentina—Argentina para Estudios e Investigaciones Económico-Sociales

(*The Argentine Foundation for Socio-Economic Research*)

Argentina—Argentina para el Fomento del Desarrollo Económico-Social

(*The Argentine Foundation for the Advancement of Socio-Economic Development*)

Argentina—Argentina para el Intercambio Cultural en lo Económico-Social

(*The Argentine Foundation for Cultural Exchange in Socio-Economic Affairs*)

Argentina—Argentina para el Intercambio Cultural y Educacional

(*The Argentine Foundation for Educational and Cultural Exchange*)

Argentina—Argentina para la Promoción del Desarrollo Económico y Social

(*The Argentine Foundation for the Promotion of Socio-Economic Development*)

- Argentino—Argentino-Tibetana
(*The Argentine-Tibetan Foundation*)
Asilo—Asilo Romano Rosell
(*The Roman Rosell Home Foundation*)
Uruguay 546—4° piso
Ateneo—Ateneo de la Juventud
(*The Ateneo Youth Club Foundation*)
Rio Bamba 163
Ayuda—De Ayuda Social, Moral y Material a la Infancia Santuario de Jesús
(*The Sanctuary of Christ Foundation for Social, Moral, and Material Aid for Children*)
Banco—Banco Francés del Rio de la Plata
(*The French Bank of the Plate River*)
Barón—Catalina B. Barón
(*The Catalina B. Barón Foundation*)
Corrientes 1145, Of. 77
Belgrano—Manuel Belgrano
(*The Manuel Belgrano Foundation*)
Facultad de Ciencias Económicas
Córdoba 2122
Bella—Bella Vista
(*The Bella Vista Foundation*)
Bertin
(*The Bertin Foundation*)
Sarmiento 857
Bioden
(*The Bioden Foundation*)
Boero—Tomás Boero y Enriqueta Busso de Boero
(*The Tomás Boero and Enriqueta Busso de Boero Foundation*)
H. Irigoyen 1228 San Jorge
Santa Fé, Argentina
Bolsa—Bolsa de Comercio de Mendoza
(*The Foundation of the Stock Exchange of Mendoza*)
Sarmiento 199
Mendoza, Argentina
Braun-Menéndez—Eduardo Braun Menéndez
(*The Eduardo Braun-Menéndez Foundation*)
Junín 1051
Canal—Canal 7 de Mendoza
(*The Foundation of Channel 7 of Mendoza*)
Garibaldi 7

Mendoza, Argentina
Carhué
(*The Carhué Foundation*)
Casa—Casa de Italia
(*The House of Italy Foundation*)
Charcas 1145
Centro—Centro de Investigaciones y Asistencia Médica
(*The Center for Medical Research and Assistance Foundation*)
Cherny—Lucio Cherny
(*The Lucio Cherny Foundation*)
Ciego—Para el Ciego
(*The Foundation for the Blind*)
Cossio
(*The Cossio Foundation*)
Crisoldinie
(*The Crisoldinie Foundation*)
De la Barca—María Calderón de la Barca
(*The María Calderón de la Barca Foundation*)
c/o Academia Nacional de Bellas Artes
Bustamante 2663
Dermo
(*The Dermo Foundation*)
Deutsch
(*The Deutsch Foundation*)
Piedrabuena 4315
Diarbekiriam
(*The Diarbekiriam Foundation*)
Moreno 1199
Distrófico—Del Distrófico
(*The Dystrophy Foundation*)
Empresaria
(*The Management Foundation*)
Enfermedades—Enfermedades Infantiles Hereditarias
(*The Foundation for Hereditary Children's Diseases*)
Escuela—Escuela Bíblica Evangélica
(*The Evangelical Bible School Foundation*)
Escuelas—Escuelas Libres Argentinas
(*The Free Schools of Argentina Foundation*)
Estudios—De Estudios Médicos (F.E.M.)
(*The Foundation for Medical Research*)
Evangélica—Educativa Evangélica

- (*Evangelical Educational Foundation*)
Evangélica—Evangélica Misionera Argentina
(*The Argentine Evangelical Missionary Foundation*)
Farber—Ernesto Farber
(*The Ernesto Farber Foundation*)
Ferrando—Lutz Ferrando
(*The Lutz Ferrando Foundation*)
Florida 240
Figueroa-Salas—Arturo Figueroa Salas
(*The Arturo Figueroa-Salas Foundation*)
Rio Bamba 1227
Fundacer
(*The "Fundacer" Foundation*)
FUN-ASMA
(*The Foundation for Asthmatics*)
FUN-C.E.D.
(*The "FUN-C.E.D." Foundation*)
Suipacha 1322
Gallaso—Humberto Italo Gallaso
(*The Humberto Italo Gallaso Foundation*)
Gillette
(*The Gillette Foundation*)
Cerrito 268
Green—John Ernest Green
(*The John Ernest Green Foundation*)
Cerrito 268–7º piso
Gurmendi
(*The Gurmendi Foundation*)
Venezuela 731
Gutiérrez—Angel Gutiérrez
(*The Angel Gutiérrez Foundation*)
Santa Fé 857–2º piso
Hisisa
(*The Hisisa Foundation*)
Solís 447
Hospitalaria
(*The Hospital Foundation*)
Institutos—Institutos de Neurobiología
(*The Institutes of Neurobiology Foundation*)
Investigaciones—Investigaciones Hematológicas
(*The Hematological Research Foundation*)

Johnson

(The Johnson Foundation)

Jorju

(The Jorju Foundation)

Juan XXIII

(The Pope John XXIII Foundation)

Judía—Judía Argentina para el Fomento en el País de la Educación y la Salud

(Jewish Argentine Foundation for the Advancement of Education and Health)

Kehoe—Brigida Kehoe

(The Brigida Kehoe Foundation)

Kenwood

(The Kenwood Foundation)

Ave. Juan de Garay 2858

Koenigs-Staudt

(The Koenigs-Staudt Foundation)

Bernardo de Irigoyen 330

Krause—Otto Krause

(The Otto Krause Foundation)

Paseo Colón 650

LaPlacette—Enrique LaPlacette y Margarita S. De LaPlacette

(The Enrique LaPlacette and Margarita S. de LaPlacette Foundation)

Lavalle 265

San Antonio de Areco, Argentina

Ledesma—Ingenio Ledesma

(The Ingenio Ledesma Foundation)

Sarmiento 440

Lowe

(The Lowe Foundation)

Uruguay 1053

Lucis

(The Lucis Foundation)

Rodríguez Peña 208

Magnasco—Ministro Magnasco

(The Minister Magnasco Foundation)

Rivadavia 4641

Martín—Quinquela Martín

(The Quinquela Martín Foundation)

Marzano—Pedro Antonio Marzano

(The Pedro Antonio Marzano Foundation)

Meller—Carlos y Mabel Meller
(*The Carlos and Mabel Meller Foundation*)
Florida 229

Mendoza—Pedro Mendoza
(*The Pedro Mendoza Foundation*)
Juramento 2291

Millet—Honorio Francisco Millet
(*The Honorio Francisco Millet Foundation*)

Movimiento—Movimiento Familiar Cristiano de la Argentina
(*The Argentine Christian Family Movement Foundation*)
Paraná 1190, Planta Baja, Dpto. 4

Niño—Del Niño para la Promoción de la Asistencia e Investigaciones Clínicas y Sociales de la Infancia
(*The Foundation for the Advancement of Clinical and Social Research on Children*)

México 1848

Nougues—Miguel Alfredo Nougues
(*The Miguel Alfredo Nougues Foundation*)
Suipacha 552—5° piso

Nuestra—Nuestra Señora de la Merced
(*Our Lady of Mercy Foundation*)
Córdoba 1432—6° piso

Nueva—Nueva Cristiandad
(*The New Christianity Foundation*)
Honduras 3825

Ocampo—Emilio Ocampo
(*The Emilio Ocampo Foundation*)
c/o Sociedad Rural Argentina
Florida 460

Odol
(*The Odol Foundation*)
Viamonte 1465—1° piso

Orden—Orden Social
(*The Foundation for Social Order*)

Pacinter
(*The Pacinter Foundation*)

Palmer—Carlos G. Palmer
(*The Carlos G. Palmer Foundation*)
Tacuarí 371

Parras-Alvarez—Trinidad Parras Alvarez
(*The Trinidad Parras-Alvarez Foundation*)

- Price—Price-Waterhouse Peat
(*The Price-Waterhouse Peat Foundation*)
B. Mitre 559
- Pro-Cardíaco
(*The Foundation for Heart Patients*)
- Raggio—Rómulo Raggio
(*The Rómulo Raggio Foundation*)
- Rimoldi—Carolina Rusconi de Rimoldi
(*The Carolina Rusconi de Rimoldi Foundation*)
- Rojas—Luis Rojas
(*The Luis Rojas Foundation*)
- Romanelli—José Bartolomé Romanelli
(*The José Bartolomé Romanelli Foundation*)
- Sala—Carlos de María Sala
(*The Carlos de María Sala Foundation*)
Junín 386
- San Jorge—Educativa San Jorge
(*The San Jorge Educational Foundation*)
Guido 800
- Gilmes, Argentina
- Santa María—Santa María de Lujan
(*The Santa María de Lujan Foundation*)
- Santa Rita
(*The Santa Rita Foundation*)
- Santiago—Santiago Bovisio
(*The Santiago Bovisio Foundation*)
- Sasetru
(*The Sasetru Foundation*)
- Segba—Segba Argentina
(*The Segba Argentine Foundation*)
Balcerce 184
- Seguro—Del Seguro Argentino
(*The Argentine Insurance Foundation*)
- Sembradores—Los Sembradores
(*The Sowers' Foundation*)
- Shaw—Gisele Shaw
(*The Gisele Shaw Foundation*)
J. J. Biedma 651
- Sniafa
(*The Sniafa Foundation*)
- Sociedad—De la Sociedad Boris Garfunkel e Hijos

(*The Boris Garfunkel and Sons Foundation*)

Solari—Don Antonio Solari

(*The Antonio Solari Foundation*)

Soulie

(*The Felix Soulie Foundation*)

Rioja 951

Standard—Standard Electric Argentina

(*The Standard Electric of Argentina Foundation*)

Suixtil

(*The Suixtil Foundation*)

Sur

(*The South Foundation*)

Terrabusi

(*The Terrabusi Foundation*)

San José 1060

Teubal—Ezra Teubal y Fortune Toledo de Teubal

(*The Ezra Teubal and Fortune Toledo de Teubal Foundation*)

Torquist—Ernesto Torquist

(*The Ernesto Torquist Foundation*)

B. Mitre 531

Transradio

(*The Transradio Foundation*)

Universidad—Universidad Bartolomé Mitre

(*The Bartolomé Mitre University Foundation*)

Universidad—Universidad del Belgrano

(*The University of Belgrano Foundation*)

Vacaro—Severo Vacaro

(*The Severo Vacaro Foundation*)

Ave. de Mayo 628

Valdani—Ingeniero Víctor Valdani

(*The Víctor Valdani Foundation*)

Vignes—Juan Gastón Vignes

(*The Juan Gastón Vignes Foundation*)

Williams

(*The Williams Foundation*)

Belgrano 1666/70

Bolivia

Foundations in Bolivia

Institutional

In Bolivia a foundation may obtain legal status, but the details of the Code provisions were unavailable at press time. The only existing foundation, the Simón I. Patiño Foundation, is devoted specifically to educational purposes and exists in perpetuity. It is governed by its own statutes with no specific government office responsible for its regulation. The founder and his descendants have the right to name two of the four members of the Board of Directors.

Taxation

Bolivian foundations with educational and social welfare objectives are exempt from payment of all national and local taxes (Law of April 21, 1921). The interest and dividends earned by foundations are also exempt from income tax (Law of June 13, 1931). The Law of November 15, 1940, ratifies the two laws cited above.

No provision in the law expressly permits deductions for contributions made to such entities.

Directory of Foundations in Bolivia

Rate of exchange effective 31 December, 1966: 11.90 pesos per U.S. \$

Patiño

Fundación Universitaria Simón I. Patiño

(*The Simón I. Patiño University Foundation*)

Casilla 1265

La Paz, Bolivia

Established in 1931 in La Paz.

Donor: Simón I. Patiño.

Purpose and Activities: To promote higher education and culture in Bolivia;

grants for students loans, international exchanges and specialization of professors, publications, laboratories and libraries, normal and technical schools, universities, and special cultural programs.

Financial Data (year ended December, 1965): Assets, US \$614,668; income, US \$32,221; expenditures, US \$30,697.

Officers: Remy Rodas Eguino, President; Raúl Romero Linares, Vice-President; Alberto Salinas López, Secretary; Martha Tavel de Sanjinés, Treasurer.

Brazil

Co-editor: Fundação Antunes (em organização) [The Antunes Foundation (in organization)]

Foundations in Brazil

Institutional

In Brazil foundations may be either public or private. A public foundation is an endowed institution founded by a public body for a specified purpose. It is created by the enactment of a special law, and is subject to the general provisions of law governing administrative agencies. A private foundation can be founded by a private person(s) and is governed by the provisions of the Civil Code (Arts. 24–30). Although permissible foundation purposes are not directly specified by the Civil Code, institutions devoted to educational or social benefit purposes are exempted from taxation by the Constitution.

A private foundation is created by a duly published document, or by a will, which must specify the intended purposes and provide an endowment consisting of money or unencumbered property. It may also specify the method of administration (Civil Code, Art. 24). Since Brazil has a federal system of government, the private foundation is supervised by the Public Attorney of the state in which it is located (*Ibid.*, Art. 26). If its operations are conducted in several states, or in the Federal District or territories, these duties are equally shared by the respective Public Attorneys. The foundation's purposes and by-laws must be approved by the proper Public Attorney (*Ibid.*, Art. 27); once approved, published, and registered, legal existence is acquired. If approval is denied, the law provides for its concession by the proper judge (*Ibid.*, Art. 27). The by-laws may be changed by a majority of the directors, if the change is approved by the Public Attorney and is not contrary to the original purposes (*Ibid.*, Art. 28). The Public Attorney also passes on the adequacy of the endowment (Code of Civil Procedures, Art. 652). If deemed inadequate to carry out the intended purposes, the endowment is converted into government bonds until the income or additional contributions raise the endowment to a level satisfactory to the Attorney, unless otherwise provided for by the original document or will (Civil Code, Art. 25).

Foundations are controlled by a Board of Trustees of which, in the case of private foundations, the principal donor may form a part. A foundation may have an indefinite and a limited life. If this period expires, or if continued operations or maintenance is deemed impossible or harmful, the assets of the foundation, unless otherwise provided by the by-laws, are transferred to a

foundation with similar purposes (*Ibid.*, Art. 30). If a foundation's purpose becomes either illegal or impossible to carry out, the Public Attorney, on his own or at the request of a third person, may move for termination of the foundation (Code of Civil Procedure, Art. 654). The Attorney also has the power to move in court for nullification of a foundation's acts contrary to its by-laws.

Taxation

The Constitution provides that no tax may be levied on an institution devoted to educational or social benefit purposes. The prohibition applies to the taxing powers of the federal government, the Federal District, and all states and municipalities. Provided an institution's income is utilized entirely within Brazil, tax-exempt status is automatically granted upon recognition of the foundation as an institution of "public benefit" by the competent administrative authority. If denied, judicial review is provided for (Law 3193, of July 4, 1957). The income tax provisions contain detailed standards. Foundations and societies of a beneficent, philanthropic, charitable, religious, cultural, pedagogical, scientific, artistic, literary, or sports or recreational nature are exempted from the payment of income tax, provided: (1) the directors receive no remuneration and no distribution of income is made; (2) all resources are used for the administration and the carrying out of social purposes; and (3) proper books are kept (Decree 58,400, Art. 25, of May 10, 1966). Loss of exemption privileges for two years is prescribed for false reporting or any other infraction of the tax laws. Indefinite loss of exemption privileges may result from repeated infractions.

The donor may deduct from his gross income contributions made to a philanthropic, educational, scientific, cultural, or artistic institution, provided it: (1) is legally formed in Brazil and functions in an approved manner in accordance with its by-laws; (2) has been recognized as an institution of "public benefit" by a published decree of the federal government or the government of each state in which it operates; (3) publishes semiannual statements of income and expenditures; and (4) in no way distributes income or dividends to its directors, contributors, or members. A foundation can invest its funds in commercial activities, provided the income is applied exclusively to the stated social purposes of the foundation.

To comply with condition (2) above, a declaration of "public benefit" must be obtained. The sole purpose of the declaration is to enable donors to deduct the amount of contributions from their gross income since no tax deduction is permitted until the declaration has been made. A foundation itself may be exempt from the payment of taxes without having been declared of "public bene-

fit." In order to qualify for public benefit status, the foundation, among other requisites similar to conditions (1), (3), and (4) above, must have been engaged in continuous and effective activities in the field of education, scientific research, art, or philanthropy of a general nature for the three years prior to requesting the declaration, and must be governed by persons of proven character (Decree 50,517, Art. 2, of May 2, 1961). Consequently, contributions of a foundation are not deductible until after at least three years of existence to the foundation. The declaration is issued by the President after application to him through the Ministry of Justice. In addition, the foundation must present annual proof of continued compliance with the above provisions. The declaration may be revoked for failure to file such proof for three consecutive years, for refusal to lend service in accordance with the purposes specified in the by-laws, or for any income distribution to directors or members. Judicial review of such revocation is provided for.

Directory of Foundations in Brazil

Rate of exchange effective 13 February, 1967: 2.70 new cruzeiros per U.S. \$

Abrigo

Fundação Abrigo do Cristo Redentor
(*The Home of Christ Foundation*)
Rua Primeiro de Março, 110-2º andar
Rio de Janeiro (GB), Brazil

Established in 1943 in Rio de Janeiro.

Donors: Individual contributors, government subsidies.

Purpose and Activities: To protect underprivileged children and the aged; grants made to educational institutions and homes for the elderly.

Financial Data (year ended 31 December, 1965): Assets, 1,434,113; income, 1,683,791; expenditures, 1,676,103.

Officers: Raphael Levy Miranda, President; Renato de Abreu, Secretary; Antonio Izidro de Miranda, Treasurer; Rodolfo Fuchs, Executive Secretary.

Amaral

Fundação João Baptista do Amaral
(*The João Baptista do Amaral Foundation*)

Ave. N.S. Copacabana, 1419
Rio de Janeiro (GB), Brazil

Established in 1961 in Rio de Janeiro.

Donors: Not available.

Purpose and Activities: To promote the use and development of educational television, particularly as a means of adult education.

Financial Data: Not available.

Officers: Moacyr Arêas, Alfredina da Paiva e Souza, Presidents; Maria Moura Oliveira, Secretary.

Amazônia

Fundação Amazônia

(*The Amazon Foundation*)

Ave. Joaquim Nabuco, 198
Manaus (Amazonas), Brazil

Established in 1951 in Manaus.

Donors: Individual contributors, philanthropic institutions, government subsidies.

Purpose and Activities: General purposes; grants made for projects in the Amazon region in the following fields: education, agriculture, social welfare, applied psychology, and the organization of cooperatives.

Financial Data (year ended 7 December, 1966): Assets, 131,321; income and gifts received, 3,000; expenditures, 5,900.

Officers: A. Antunes de Oliveira, President; Felismino Francisco Soares, Vice-President; Bétty Antunes de Oliveira, Secretary; Agnus de Carvalho Veloso, Treasurer.

Amparo

Fundação de Amparo à Pesquisa do Estado de São Paulo

(*The State of São Paulo Foundation for Scientific Research*)

Ave. Paulista, 352-14º andar
São Paulo (SP), Brazil

Established in 1960 in São Paulo.

Donors: Government subsidies.

Purpose and Activities: To promote scientific research in the state of São Paulo; grants for fellowships and research projects in all scientific and technical fields.

Financial Data (year ended 31 December, 1966): Income, 6,145,621; expenditures, 2,519,348.

Officers and Directors: Executive

Council: Antônio Barros de Ulhôa Cintra, President; Alberto Carvalho da Silva, Vice-President; Technical Administrative Council: Jayme Arcoverde de Albuquerque Cavalcanti, President; William Saad Hossne, Scientific Director; Celso Antônio Bandeira de Mello, Administrative Director.

Anchieta

Fundação Anchieta
(The Anchieta Foundation)
Ave. Nilo Peçanha, 1521
Pôrto Alegre (RGS), Brazil

Established in 1955 in Pôrto Alegre.

Donors: Individual contributors, government subsidies.

Purpose and Activities: Makes grants to individuals and institutions working in the fields of social welfare, education, and the humanities, and including the Sociedade Literaria Padre Antônio Vieira.

Financial Data (year ended 1 December, 1966): Assets, 7,277; income and gifts received, 55,452; expenditures, 55,337.

Officers and Directors: Dolores Celiberto Fontes, Secretary; Nicolau Aloisio Steffan, Treasurer; José Carlos Nunes, Harry Schwenger, Henrique Aloisio Pauquet.

Antunes

Fundação Antunes
(The Antunes Foundation)
Ave. Graça Aranha, 26-17º andar
Rio de Janeiro (GB), Brazil

The foundation is in the process of organization.

Donors: Individual contributors.

Purpose and Activities: General purposes; to promote the well-being of the Brazilian population through programs and projects in the fields of education, research, agricultural extension, and regional development. Current emphasis on

the creation of regional development organizations and pilot projects and the improvement of instruction in agriculture and veterinary medicine.

Financial Data: Not available.

Officers and Directors: To be selected.

Araújo

Fundação Beneficente Lucas Araújo
(The Lucas Araújo Beneficence Foundation)
Ave. Presidente Vargas, 317
Passo Fundo (RGS), Brazil

Established in 1957 in Passo Fundo.

Donors: Individual contributors, government subsidies.

Purpose and Activities: To assist children and the aged; grants support various homes and schools.

Financial Data: Not available.

Officers: Cláudio Colling, President; Maria Cirila Dozza, Secretary; Maria Nell Utzing, Treasurer; Paulo Augusto Farina, Executive Secretary.

Arena

Fundação Salvador Arena
(The Salvador Arena Foundation)
Ave. Caminho do Mar, 2652
São Bernardo do Campo (SP), Brazil

Established in 1964 in São Bernardo do Campo.

Donors: Companies.

Purpose and Activities: Broad purposes; principal interest in the solution of housing problems through the "Casa Popular" Institute. Also supports scholarship and social welfare programs for the employees of Termomecânica São Paulo, S.A. (São Paulo Thermomechanics, Inc.).

Financial Data (year ended January, 1967): Assets, 481,938; expenditures, 45,201.

Officers and Directors: Salvador Arena, President; Alfonso Buccheri, Vice-Presi-

dent; Manoel Augusto Amorim, Alfonso Buccheri, Lázaro de Souza, Rodolpho Pucioni, Guilherme Zaidan, José Geraldo Gioiosa, Aleksas Grabauskas.

Ateneu

Fundação Educacional Ateneu Cachoeirense

(The "Ateneu Cachoeirense" Educational Foundation)

Rua Moreira, 23

Cachoeiro de Itapemirim (E. Santo), Brazil

Established in 1956 in Cachoeiro de Itapemirim.

Donors: Tuition of students.

Purpose and Activities: Educational institution offering primary and secondary instruction as well as training for teachers and accountants; emphasis on providing both theoretical and practical courses.

Financial Data (year ended 31 December, 1966): Assets, 160,068; income, 75,640; expenditures, 72,511.

Officers: Jader Gomes Coelho, President; Helmar Kale, Vice-President; Azenath de Moraes Coelho, Secretary; Walter Rapozo Correa, Treasurer; José Affonso Coelho, Executive Director.

Banrisul

Fundação "Banrisul" dos Funcionários do Banco do Estado do Rio Grande do Sul

(The "Banrisul" Foundation for the Employees of the Bank of Rio Grande do Sul)

Rua Capitão Montanha, 77-3º andar
Pôrto Alegre (RGS), Brazil

Established in 1965 in Pôrto Alegre.

Donors: Bank of Rio Grande do Sul and its employees.

Purpose and Activities: Social welfare programs benefitting the employees of the Bank of Rio Grande do Sul.

Financial Data (for 1966): Assets, 1,463,000; income and gifts received, 1,467,676; expenditures, 684,631, including 679,996 in welfare programs.

Officers: Alipio Brasil Cabral, President; Alberto Ernani Bier, Secretary; José Guimarães Rodrigues, Treasurer; Armando Crestana, Executive Director.

Basbaum

Fundação Clara Basbaum

(The Clara Basbaum Foundation)

Ave. Venezuela, 27-10º andar

Rio de Janeiro (GB), Brazil

Established in 1947 in Rio de Janeiro.

Donors: The companies of the Basbaum family, fund-raising events.

Purpose and Activities: Operates principally in the field of health, supporting the Clara Basbaum Maternity Hospital.

Financial Data (year ended 31 December, 1967): Assets, 1,085,333; income, 271,333; grants, 14,832.

Officers: Adolpho Basbaum, President; Mario Augusto Basbaum, Vice-President; Iolando Pinho, Secretary; Arthur Basbaum, Treasurer.

Bienal

Fundação Bienal de São Paulo

(The Bienal de São Paulo Foundation)

Caixa Postal 7832

São Paulo (SP), Brazil

Established in 1962 in São Paulo.

Donors: Federal, state and municipal governments.

Purpose and Activities: To promote activities in the arts, sciences, humanities, and other fields which benefit the collectivity; particular interest in the Bienal Art Exposition.

Financial Data (year ended 31 December, 1966): Assets, 55,641; income and gifts received, 305,141; expenditures, 294,867.

Officers: Francisco Matarazzo Sobô,

President; Trajano Pupo Neto, Vice-President; Luiz Fernando Rodriguez Alves, Secretary; Paulo Ayres Filho, Treasurer.

Brasil

Fundação Brasil Central

(*The Central Brazil Foundation*)

Esplanada dos Ministérios, B1. 11-5º andar

Brasília, Distrito Federal, Brazil

Established in 1943 in Rio de Janeiro.

Donors: Government subsidies.

Purpose and Activities: To promote urbanization and colonization in central Brazil; grants for the establishment of construction companies, schools, hospitals, health centers, and other public services.

Financial Data (year ended 1 December, 1966): Assets, 1,987,453; expenditures, 3,472,558.

Officers and Directors: A. C. Costa Fortunato, President; Edmundo Wanderley Chaves, Secretary; Otacilio Martins Ferreira, Treasurer; Tôgo Lima Barbosa, Antero Carvalho, Clinton C. Queiroz Barros, Adacto Arthur P. de Melo, Washington Amud Mascarenhas, José Leopoldino e Silva.

Brasileira

Fundação Brasileira para o Desenvolvimento do Ensino de Ciências

(*The Brazilian Foundation for the Improvement of Science Education*)

Caixa Postal 2921

São Paulo (SP), Brazil

Established in 1950 in São Paulo.

Donors: National and foreign private institutions, international organizations, government subsidies.

Purposes and Activities: To further the progress of science in Brazil by improving science education.

Financial Data (year ended January, 1967): Assets, US \$400,000.

Officers and Directors: Paulo Mendes da Rocha, President; Isaias Raw, Executive Scientific Director; Maria Julieta Sebastiani Ormastroni, Executive Secretary; Antônio de Barros Ulhôa Cintra, Ernesto Giesbrecht, Jayme Arcoverde de Albuquerque Cavalcanti, José Reis, Ruben de Mello.

Bueno

Fundação Coimbra Bueno

(*The Coimbra Bueno Foundation*)

Ave. Rio Branco, 120-sala 818

Rio de Janeiro (GB), Brazil

Established in 1957 in Goiânia (Go), Brazil.

Donors: Not available.

Purpose and Activities: The development of Brasília and the interior regions of Brazil; grants for activities in the following fields: social welfare, education, the humanities, science, and international affairs.

Financial Data (January–November, 1966): Income and gifts received, 3,100; expenditures, 3,100.

Officers: Abelardo Coimbra Bueno, President; Umberto Peregrino, Executive Secretary.

Carvalho

Fundação Nilo Carvalho

(*The Nilo Carvalho Foundation*)

Estrada da Pedreira, 4864

São Paulo (SP), Brazil

Established in 1955 in São Paulo.

Donor: Modas A Exposição Clipper, S.A. (Clipper Department Store).

Purpose and Activities: Operates in the fields of education and social welfare; particular interest in the Patronato Souza Carvalho, an institute offering primary through professional education, an agricultural training program at Fazenda Lagôa do Canto, and a home for the aged in Ipú, Ceará.

Financial Data (year ended 31 December, 1966): Assets, 5,000; income and gifts received, 11,704; expenditures, 9,418, including 9,382 in grants.

Officers: Nilo de Souza Carvalho, President; Luciano Vasconcelos de Carvalho, Secretary; José Alves Braga, Treasurer.

Celani

Fundação Ferruccio Celani

(*The Ferruccio Celani Foundation*)

Rua 12 de Outubro, 20

Valinhos (SP), Brazil

Established in 1959 in Valinhos.

Donors: Ferruccio Celani, other individual contributors, Cartonificio Valinhos, S.A. (Valinhos Paper Products, Inc.).

Purpose and Activities: Broad purposes; operates in the fields of social welfare, education, the humanities, and religion, benefitting, in particular, the employees of Cartonificio Valinhos, S.A.

Financial Data (year ended 31 December, 1966): Assets, 2,097; income, 1,464; expenditures, 1,180.

Officers: Ferruccio Celani, President; Segismundo R. J. Celani, Maria Antonieta Alba Celani, Vice-Presidents; José Carlos Virgílio, Secretary; Alcides Antoniazzi, Treasurer.

Ciências

Fundação de Ciências Aplicadas

(*The Foundation for Applied Sciences*)

Rua Vergueiro, 165

São Paulo (SP), Brazil

Established in 1945 in São Paulo.

Donors: Individual contributors, companies, government subsidies.

Purpose and Activities: Broad purposes; operates in the fields of education, social welfare, the humanities, science, and religion. Current emphasis on the

development of the Faculty of Industrial Engineering of São Paulo and other educational institutions which train industrial and chemical engineers.

Financial Data (year ended 31 December, 1966): Assets, 805,100; income, 1,509,368; expenditures, 1,516,054, including 63,778 in grants.

Officers: Mario Ghislandi, President; Vitor Gialluisi, Vice-President; Aldemar Moreira, Treasurer.

Desenvolvimento

Fundação para o Desenvolvimento da Ciência na Bahia

(*The Foundation for the Advancement of Science in Bahia*)

Praça da Sé, 5—Edif. Themis, Conj. 209

Salvador (Bahia), Brazil

Established in 1950 in Salvador.

Donor: Subsidies of the state government.

Purpose and Activities: To coordinate, encourage, and aid research in the fields of health, education, the humanities, international affairs, and, in particular, the sciences.

Financial Data (year ended 31 December, 1965): Assets, 127,010; gifts received, 144,660; expenditures, 105,089.

Officers and Directors: Tripoli Gaudenti, President; Newton A. Guimarães, Vice-President; Thales de Azevedo, Secretary; Carlos Furtado de Simas, Fulvio José Alice, João José de A. Seabra, José Silveira.

Duarte

Fundação Romão de Mattos Duarte

(*The Romão de Mattos Duarte Foundation*)

Rua Marquês de Abrantes, 48—Flamengo

Rio de Janeiro (GB), Brazil

Established in 1938 in Rio de Janeiro.

Donors: Individual contributors.

Purpose and Activities: Provides a home, school, and protection for orphaned children until their sixteenth birthday.

Financial Data: Not available.

Officers: Sylvio D'Avila, Secretary; André Amorim, Treasurer; Soror Irmã Motta, Supervisor.

Dumont

Fundação Santos Dumont
(*The Santos Dumont Foundation*)
Ave. Ipiranga, 84
São Paulo (SP), Brazil

Established in 1956 in São Paulo.

Donor: Government subsidies.

Purpose and Activities: To further the development of aviation in Brazil; grants for research and scholarships.

Financial Data (for 1966): Income, 60,000.

Officers: Amadeu da Silveira Saraiva, President; Ismael Ribeiro de Barros, Vice-President; Joaquim Eugênio de Lima Netto, Secretary; João de Moraes Barros, Treasurer; Romeu Corsini, Executive Secretary.

Ensino

Fundação Ensino Especializado de Saúde Pública
(*The Foundation for Special Training in Public Health*)
Rua Leopoldo Bulhões, 1480
Manguinhos (GB) ZC-24, Brazil

Established in 1966 in Rio de Janeiro.

Donors: Government subsidies.

Purpose and Activities: Operates primarily in the field of education, training intermediate and executive level personnel for work in public health.

Financial Data: Estimated income for 1967, 3,200,000.

Officers: Edmar Terra Blois, Presi-

dent; Mário Brandão Tôres, Executive Secretary.

Escola

Fundação Escola de Sociologia e Política de São Paulo
(*The São Paulo School of Sociology and Political Science Foundation*)
Rua General Jardim, 522
São Paulo (SP), Brazil

Established in 1933 in São Paulo.

Donors: Government subsidies.

Purpose and Activities: Conducts research in the social sciences, emphasizing the study of current social problems and their solutions; trains students in public administration and other fields which contribute to the development of Brazil.

Financial Data: Not available.

Officers and Directors: José Carlos Macedo Soares, President; Antônio Deviate, Vice-President; Rubens Gomes de Sousa, Secretary; Josué Spina França, Treasurer; Cyro Berlinck, Antônio Rubbo Müller.

Escolar

Fundação Escolar Panamericana
(*The Pan-American Foundation for Education*)
Ave. Rio Branco, 80-19° andar
Rio de Janeiro (GB), Brazil

Established in 1964 in Rio de Janeiro.

Donors: Individual contributors, companies.

Purpose and Activities: Education and vocational training; assists a public school in an impoverished section of Rio de Janeiro.

Financial Data (year ended 31 December, 1966): Assets, 93,662; gifts received, 21,843; expenditures, 994.

Officers: Mrs. Martin Bregman, President; Mrs. Robert Butler, Vice-President; Mrs. William Rudowsky, Secretary; Mrs. H. H. Heneberger, Treasurer.

Faria

Fundação Clemente de Faria
(*The Clemente de Faria Foundation*)
Ave. Afonso Pena, 726-13º andar
Belo Horizonte (MG), Brazil

Established in 1956 in Belo Horizonte.

Donor: Banco da Lavoura de Minas Gerais (Agricultural Bank of Minas Gerais).

Purpose and Activities: Supports cultural, recreational, and social welfare programs for the employees of the Agricultural Bank of Minas Gerais.

Financial Data (year ended December, 1966): Assets, 200,951; income, 28,332; expenditures, 36,247, including 13,634 in grants.

Officers: Octaviano Moraes Ribeiro, President; Peri Resende, Secretary; Virgílio da Silva Santos, Treasurer.

Gorceix

Fundação Gorceix
(*The Gorceix Foundation*)
Ouro Preto (MG), Brazil

Established in 1960 in Ouro Preto.

Donors: Mining and metallurgical companies.

Purpose and Activities: Education and scientific research as a means of professional training of mining engineers, geologists, and metallurgical engineers; supports the Instituto Costa Sena (Costa Sena Institute) and cooperates with the Escola de Minas (School of Mines) in Ouro Preto.

Financial Data (year ended 31 December, 1967): Assets, 1,144,610; income and gifts received, 350,855; expenditures, 216,175.

Officers: R. C. Machado, President; Joaquim Maia, Executive Secretary.

Gouveia

Fundação Delmiro Gouveia
(*The Delmiro Gouveia Foundation*)
Ave. Rio Branco, 257-9º andar
Rio de Janeiro (GB), Brazil

Established in 1963 in Rio de Janeiro.

Donors: Companies.

Purpose and Activities: Operates in the fields of education and research; grants scholarships and supports projects of socio-economic research and planning.

Financial Data (year ended 31 December, 1966): Income, 189,526; expenditures, 243,733.

Officer and Directors: Gilberto Huber, President; João U. Ribeiro Coutinho, Jorge O. de Mello Flores, Juan Clinton Llerena, Rubem da Fraga Rogério.

Guimarães

Fundação Benjamim Guimarães
(*The Benjamim Guimarães Foundation*)

Caixa Postal 372

Belo Horizonte (MG), Brazil

Established in 1943 in Belo Horizonte.

Donors: Benjamim Ferreira Guimarães, subsidies of the state of Minas Gerais, Serviço Nacional de Tuberculose (National Service for Tuberculosis).

Purpose and Activities: Provides medical, hospital, and educational services for children.

Financial Data (year ended 31 December, 1966): Assets, 1,701,834; income and gifts received, 959,178; expenditures, 726,610.

Officers: José Baêta Vianna, President; José Pio Lopes Cardoso, Treasurer; Antônio Chagas Diniz, Executive Secretary of the Foundation; Ernesto Ayer Filho, Executive Secretary of the Agreement between the Foundation and the state of Minas Gerais.

Junqueira

Fundação Sinhá Junqueira
(*The Sinhá Junqueira Foundation*)
Rua 24 de Maio, 35-7º andar
São Paulo (SP), Brazil

Established in 1950 in São Paulo.

Donors: Col. Quinto Junqueira and Teodolinda de Andrade Junqueira, other individual contributors, companies.

Purpose and Activities: Broad purposes; operates in the fields of social welfare, education, health, humanities, religion, and science. Among other programs and activities provides medical services for tuberculosis and cancer patients, and expectant mothers and infants, sponsors literacy courses and specialized training in agronomy and mechanics, and contributes to libraries and schools.

Financial Data (year ended 31 December, 1966): Assets, 20,000,000; expenditures, 300,000.

Officers: Paulo Francisco de Andrade Arantes, President; Antônio Carlos de Camargo, Vice-President; Braulio de Andrade Junqueira, Secretary; Joaquim Aurelio Cardozo Filho, Treasurer.

LAFI

Fundação "LAFI"
(The "LAFI" Foundation)
Rua Lisboa, 890
Caixa Postal 6413
São Paulo (SP), Brazil

Established in 1964 in São Paulo.

Donors: Individual contributors, Laboratório Farmacêutico Internacional, S.A. (International Pharmaceutical Laboratory, Inc.).

Purpose and Activities: Operates principally in the fields of science and medicine; grants for scholarships, research, university programs, and the Annual LAFI Award in the medical sciences. Also sponsors a social welfare program for the employees of the International Pharmaceutical Laboratory, Inc.

Financial Data: Not available.

Officer: Rone Amorim, Executive Secretary.

Lar

Fundação Lar de São Bento
(The São Bento Home Foundation)

Largo de São Bento s/n
Caixa Postal 118
São Paulo (SP), Brazil

Established in 1959 in São Paulo.

Donors: Individual contributors.

Purpose and Activities: To provide assistance and education for underprivileged children; maintains boarding and day schools which provide primary education, occupational training, and medical and other services for students from eleven to seventeen.

Financial Data (year ended 31 December, 1966): Assets, 183,198; income 14,137; expenditures, 10,615, including 9,193 in grants.

Officers: Afonso Niessl O.S.B., President; Francisco de Salles Vicente de Azevedo, Vice-President; Antonio Augusto Firmo da Silva, Secretary; Helio Motta, Treasurer.

Leão

Fundação Leão XIII
(The Pope Leo XIII Foundation)
Ave. Franklin Roosevelt, 137-10° andar
Rio de Janeiro (GB), Brazil

Established in 1947 in Rio de Janeiro.

Donors: Individual contributors, subsidies of the state government.

Purpose and Activities: To assist the inhabitants of urban slums with housing, community development, and recreational programs; to cooperate with governmental agencies in solving the problems of the underprivileged sectors of the population.

Financial Data: Not available.

Officer: Delio dos Santos, President.

Líbero

Fundação Cásper Líbero
(The Cásper Líbero Foundation)
Ave. Paulista, 900
São Paulo (SP), Brazil

Established in 1961 in São Paulo.

Donor: Cáster Lúbero.

Purpose and Activities: To promote patriotism, culture, and high quality journalism in Brazil. Supports a school of journalism and humanities; is also constructing a center in São Paulo to promote journalism, culture, science, recreation, music, art, literature, travel, and communications.

Financial Data: Not available.

Officer and Directors: João Francisco Ferreira Jorge, President; Carlos Alberto Joel Nelli, Leoncio Ribas Marinho, Luis Ferreira Guimarães, Irá Ferraz.

Livro

Fundação para o Livro do Cego no Brasil

(*The Books for the Blind Foundation of Brazil*)

Rua Dr. Diogo de Faria, 558
São Paulo (SP), Brazil

Established in 1946 in São Paulo.

Donors: Federal, state, and municipal governments, individual contributors.

Purpose and Activities: Education and rehabilitation of the blind. Maintains a vocational training center for blind adults, a department of social services, and a Braille publication and library service; also collaborates with governmental agencies in supervising the education of blind children in the state of São Paulo.

Financial Data (year ended 31 December, 1965): Assets, 51,790; gifts received, 193,881; expenditures, 161,528.

Officers: Dorina de Gouvêa Newill, President; Rosa de Aquino Belfort Matos, Vice-President; Tarcylla de Andrade Novaes, Secretary; Olimpia Ana Santa Sawaya, Treasurer.

Lôbo

Fundação Waldomiro Lôbo

(*The Waldomiro Lôbo Foundation*)

Ave. Amazonas, 8888

Belo Horizonte (MG), Brazil

Established in 1952 in Belo Horizonte.

Donors: Individual contributors, government subsidies.

Purpose and Activities: Provides medical care, hospital services, and literacy and vocational training classes for needy tuberculosis patients.

Financial Data (for 1966): Expenditures, 189,867, including 138,109 in medical programs.

Officers: Waldomiro Lôbo, President; Ismael de Faria, Vice-President; Fernando Barroca Marinho, Secretary; Moacyr Pires de Souza Menezes, Treasurer; Conceição Maria de Jesus, Executive Secretary.

Lopes

See Oliveira—Fundação Bela Lopes de Oliveira

(*The Bela Lopes de Oliveira Foundation*)

Lowndes

Fundação Lowndes

(*The Lowndes Foundation*)

Rua da Quitanda, 159-3º andar
Rio de Janeiro (GB), Brazil

Established in 1963 in Rio de Janeiro.

Donors: The Lowndes family, companies.

Purpose and Activities: The training of professionals for work in business and industrial administration. Also assistance programs for the employees of the companies contributing to the foundation.

Financial Data (year ended 31 December, 1965): Assets, 30,251; income and gifts received, 23,436; expenditures, 47,996.

Officers and Directors: Donald Azambuja Lowndes, President; John H. A. Lowndes, Vice-President; Raúl Lima, Executive Secretary; Affonso Almiro, Marcos Gasparian, Nestor Ribas Cerneiro.

Mangabeira

Fundação Otávio Mangabeira
(*The Otávio Mangabeira Foundation*)

Rua Dois de Dezembro, 9—Flamengo
Rio de Janeiro (GB), Brazil

Established in 1961 in Rio de Janeiro.

Donors: Individual contributors, government subsidies.

Purpose and Activities: Operates in the field of education; grants for the construction of schools, educational conferences, seminars and programs, the publication of didactic materials, and other activities which further the development of education in Brazil.

Financial Data (year ended 31 December, 1965): Income and gifts received, 408,409; expenditures, 679,067.

Officers and Directors: Alberto Pires Amarante,* President; Sebastião Aroldo Kastrup, Executive Secretary; Benjamin Moraes Filho, Dirce Roslindo Artigas, Erasmo Martins Pedro, José Cândido Moreira de Souza.

Martius

Fundação Martius de Ciências, Letras e Artes

(*The Martius Foundation for the Sciences, Letters, and Arts*)

Rua Conselheiro Crispiniano, 53—12º andar
São Paulo 1 (SP), Brazil

Established in 1951 in São Paulo.

Donors: Companies, members' dues.

Purpose and Activities: Broad purposes; promotes projects of a scientific, literary, and artistic nature, in particular, those concerned with the history of the immigration and relations between Central Europe and Brazil.

Financial Data (year ended 31 De-

cember, 1966): Expenditures in grants, 21,763.

Officers: Hasso Weiszflog, President; Eberhard Ludewigs, Vice-President; Carlos Fouquet, Secretary; Helmut Andrä, Treasurer.

Maya

Fundação Raymundo Ottoni de Castro Maya

(*The Raymundo Ottoni de Castro Maya Foundation*)

Praça 15 de Novembro, 34—2º andar
Rio de Janeiro (GB), Brazil

Established in 1962 in Rio de Janeiro.

Donor: Raymundo Ottoni de Castro Maya.

Purpose and Activities: To further activities of an artistic and cultural nature; grants for exhibits, conferences, scholarships, awards, and museums. Particular interest in the Museu da Estrada do Açude (The Estrada do Açude Museum) in Rio de Janeiro.

Financial Data: Not available.

Officers: Raymundo Ottoni de Castro Maya, President; José Piquet Carneiro, Vice-President; Christiano Benedito Ottoni Filho, Secretary; João Mauricio Ottoni Wanderley de Pinho, Treasurer.

Moinho

Fundação Moinho Santista

(*The Moinho Santista Foundation*)

Caixa Postal 507

São Paulo (SP), Brazil

Established in 1955 in São Paulo.

Donor: Moinho Santista, Inc.

Purpose and Activities: Awards the "Moinho Santista" prize to persons making outstanding contributions to the advancement of the arts, letters, or sciences.

Financial Data (year ended 30 September, 1966): Assets, 30,000; income and gifts received, 18,400; expenditures, 16,400.

* Also member of the Board of Directors.

Officers: Jorge Americano, President; Ernesto de Moraes Leme, Vice-President; Eugenio Belotti, Secretary; Péricles Locchi, Treasurer; Rone Amorim, Executive Secretary.

Moreira

Fundação Dona Mindoca Rennó Moreira

(*The Dona Mindoca Rennó Moreira Foundation*)

Ave. Sinhá Moreira, s/n

Santa Rita do Sapucaí (MG), Brazil

Established in 1958 in Santa Rita do Sapucaí.

Donors: Luzia Rennó Moreira, other individual contributors, companies, government subsidies.

Purpose and Activities: Operates in the field of education, supporting the Technical School of Electronics in Santa Rita do Sapucaí and providing scholarships for study at the Technical School and other local schools.

Financial Data (year ended 31 December, 1966): Expenditures, 548,515.

Officers: Father Marcelo Azevedo, President; Father José Carlos de Lima Vaz, Vice-President; Jorge Leon Raad, Secretary-Treasurer.

Nacional

Fundação Nacional do Bem-Estar do Menor

(*The National Foundation for Child Welfare*)

Rua Visconde de Inhaúma, 59

Caixa Postal 3871-CZ-00

Rio de Janeiro (GB), Brazil

Established in 1965 in Rio de Janeiro.

Donors: Government subsidies.

Purpose and Activities: To advance the welfare of children; grants for schools, medical centers, research, and public and private agencies concerned with youth.

Financial Data: Not available.

Officers: Mario Altenfelder, President; Raymundo Augusto Moniz de Aragão, Vice-President.

Nossa Senhora

Fundação Nossa Senhora Auxiliadora do Ipiranga

(*Our Lady of Ipiranga Foundation*)

Praça João Mendes, 182-4º andar

Salas 41-43

São Paulo (SP), Brazil

Established in 1943 in São Paulo.

Donors: Individual contributors.

Purpose and Activities: Housing and education for orphans.

Financial Data (year ended 31 December, 1966): Assets, 190,347.

Officers: Pedro Vicente de Azevedo Jr., President; Francisco de Salles Vicente de Azevedo, Vice-President; José Luis V. A. Franceschini, Secretary; Antônio Cândido Vicente de Azevedo, Treasurer.

Oliveira

Fundação Bela Lopes de Oliveira

(*The Bela Lopes de Oliveira Foundation*)

Rua Barão de Lucena, 95-Botafogo

Rio de Janeiro (GB), Brazil

Established in 1949 in Rio de Janeiro.

Donors: Federal and state government subsidies, Instituto Nacional de Previdência Social (National Institute of Social Security), Instituto de Previdência e Assistência dos Servidores do Estado (Institute of Social Security and Welfare for Government Employees).

Purpose and Activities: Operates in the field of medicine, conducting research and providing medical and hospital care; particular interest in cancer.

Financial Data (year ended 31 December, 1966): Assets, 690,406,351; expenditures, 314,247,989.

Officers: Waldemar Dias da Paixão, President; Aluizio da Cunha Raposo,

Vice-President; Frederico Möller, Secretary; Roberto Silveira, Treasurer.

Osório

Fundação Osório
(*The Osório Foundation*)
Rua Paula Ramos, 52
Rio Comprido
Rio de Janeiro (GB), Brazil

Established in 1908 in Rio de Janeiro.

Donors: Ministérios Militares (the military ministries).

Purpose and Activities: To aid and educate the orphans of military servicemen.

Financial Data: Not available.

Officers: Maria Estevão Leitão de Carvalho, President; Attila Monteiro Aché, Vice-President; Carlos Caetano Miragaya, Secretary; Sinval de Castro e Silva Filho, Treasurer.

Penteado

Fundação Armando Alvares Penteado
(*The Armando Alvares Penteado Foundation*)
Rua Alagoas, 903
São Paulo (SP), Brazil

Established in 1947 in São Paulo.

Donors: Individual contributors, income from students' tuition.

Purpose and Activities: To advance the arts in Brazil. Operates a cultural center in São Paulo which offers instruction in the following fields: the plastic arts, music, dance, art for children. Also supports a School of Engineering, a museum of Brazilian art, and a museum of national monuments.

Financial Data: Not available.

Officers and Directors: Lucia Come-nale Pinto de Souza, President; Miguel Reale, Vice-President; Roberto Pinto de Souza,* Treasurer; Marcondes Ferreira, Eudoro Villela.

* Also member of the Board of Directors.

Pioneiras

Fundação das Pioneiras Sociais
(*The Social Pioneers Foundation*)
Rua Pereira da Silva, 86
Rio de Janeiro-ZC-01 (GB), Brazil

Established in 1960 in Rio de Janeiro.

Donors: Individual contributors, fund-raising events, government subsidies.

Purpose and Activities: Operates principally in the fields of education and medicine; supports fifty-five educational centers in ten states, a fleet of mobile medical units which serve eight states, and a cancer research center in Guanabara.

Financial Data (year ended 1 December, 1966): Assets, 2,897,330; income and gifts received, 1,304,149; expenditures, 1,415,457.

Officers: Moacyr Moura, President; Ester Lucas Lopez, Vice-President; Amelia Athayde, Secretary; Nelson Alvarenga, Treasurer.

Prada

Fundação Prada de Assistência Social
(*The Prada Foundation for Social Assistance*)
Rua Florêncio do Abreu, 181
São Paulo (SP), Brazil

Established in 1944 in São Paulo.

Donor: Agostinho Prada.

Purpose and Activities: To provide social, cultural, and financial help and assistance to the employees of the companies of the founder; sponsors nurseries, kindergartens, and a scholarship program.

Financial Data (year ended 31 December, 1966): Assets, 2,099,084; income, 91,551; expenditures, 77,936.

Officers: Agostinho Prada, President Emeritus; Aldo Prada, President; Luis Antônio da Gama e Silva, Secretary; Caio Sergio Paes de Barros, Treasurer.

Produban

Fundação Produban

*(The "Produban" Foundation)*Rua do Comércio, 121-10º andar, sala 2
Maceió (Alagoas), Brazil

Established in 1966 in Maceió.

Donors: Banco da Produção do Estado de Alagoas (Production Bank of the State of Alagoas) and its employees.*Purpose and Activities:* Provides educational, medical, legal, and financial assistance for the employees of the Production Bank of Alagoas.*Financial Data* (year ended 31 December, 1967): Assets, 12,909; contributions received, 8,000; expenditures, 7,000, including 5,700 in grants.*Officers:* José Jedir R. de Medeiros, Executive Secretary; José Cláudio A. López, Director of Assistance; José Soares da Silva, Treasurer.**Progresso**

Fundação para o Progresso da Cirurgia

(The Foundation for the Advancement of Surgery)

Caixa Postal 1574

São Paulo (SP), Brazil

Established in 1959 in São Paulo.

Donors: Individual contributors, income from services rendered by the São Lucas Hospital.*Purpose and Activities:* To promote the advancement of surgery through courses, conferences, exchange programs, and publications.*Financial Data* (year ended 31 December, 1966): Assets, 282,000; income and gifts received, 19,706; expenditures, 10,181.*Officers:* Eurico Branco Ribeiro, President; José Publio de Ribeiro Sobrinho, Secretary; Sônia Ribeiro, Executive Secretary.**Renner**

Fundação A. J. Renner

(The A. J. Renner Foundation)

Rua Federico Mentz, 1606

Pôrto Alegre (RGS), Brazil

Established in 1946 in Pôrto Alegre.

Donors: A. J. Renner, Inc., and associated persons and enterprises.*Purpose and Activities:* Provides social services for the employees of A. J. Renner, Inc. and affiliated companies; also makes grants to educational, medical, cultural, and social welfare institutions.*Financial Data* (year ended 31 December, 1966): Assets, 340,587; income, 48,087; expenditures, 99,709.*Officers and Directors:* D. K. Knaeper, Secretary; Walter Wenclasski, Treasurer; Willy Lauro Schuch, Executive Secretary; Egon Renner, Otto R. Renner, Herbert B. Renner, Otomar Becker.**Romi**

Fundação Romi

(The Romi Foundation)

Rua General Câmara, 319

Santa Bárbara d'Oeste (SP), Brazil

Established in 1957 in Santa Bárbara d'Oeste.

Donor: Indústrias Romi, S.A. (The Romi Industries, Inc.)*Purpose and Activities:* To provide material, moral, intellectual, and recreational services and assistance for the employees of Indústrias Romi, S.A.; particular interest in providing vocational training for young people.*Financial Data* (year ended 31 December, 1966): Assets, 512,730; income, 130,981; expenditures, 216,664.*Officers and Directors:* Estevam Fa- raone, President; Manuel Margato, Executive Secretary; Otto Stockmann, Fred- erick Jansen, Paulo Belluco.

Rosso

Fundação Felice Rosso
(*The Felice Rosso Foundation*)
Ave. Contorno, 9530
Belo Horizonte (MG), Brazil

Established in 1937 in Belo Horizonte.

Donor: Rosso Nicola Felice, income from hospital services rendered.

Purpose and Activities: Operates in the field of health, maintaining the Felicio Rocho Hospital in Belo Horizonte.

Financial Data (year ended 31 December, 1966): Assets, 2,816,891; income, 1,741,395; expenditures, 1,741,395.

Officers: Américo Gasparini, President of the Council; Renato Falci, President of the Board of Directors, Britaldo Silveira Soares, Secretary; José Américo Bahia Cançado, Treasurer; Alaor Vieira de Almeida, Medical Director.

Sanatorio

Fundação Espírita Sanatório Américo Bairral
(*The Américo Bairral Spiritualist Hospital Foundation*)

Rua Dr. Hortêncio Pereira da Silva, 313

Itapira (SP), Brazil

Established in 1938 in Itapira.

Donor: Instituto Nacional de Previdência Social (National Institute of Social Welfare).

Purpose and Activities: Operates primarily in the field of health; maintains a hospital, out-patient clinic for the treatment and rehabilitation of the mentally disturbed, and other services.

Financial Data (year ended December, 1966): Assets, 1,424,000; income and gifts received, 1,417,526; expenditures, 762,546.

Officers: Benedito Calil, President; José Godofredo de Carvalho, Vice-President; José Leone, Secretary; José Eduardo Rocha Pereira, Treasurer.

Santa Luzia

Fundação Santa Luzia
(*The Santa Luzia Foundation*)
Praça Cons. Almeida Couto, 2
Nazaré, Salvador (Bahia), Brazil

Established in 1934 in Salvador.

Donors: Individual contributors, government subsidies, fund-raising events.

Purpose and Activities: The prevention of blindness; operates a hospital which specializes in diseases of the eye.

Financial Data (year ended 31 December, 1966): Assets, 97,146; income and gifts received, 15,624; expenditures, 36,000.

Officers: Colombo Spinola, President; Fernando Principe de Oliveira, Vice-President; Maria Angélica S. Oliveira, Secretary; Eugenio Teixeira Leal, Treasurer.

Santa Terezinha

Fundação Santa Terezinha
(*The Santa Terezinha Foundation*)
Rua Iguatemi, 564-1º andar
São Paulo (SP), Brazil

Established in 1955 in São Paulo.

Donors: Not available.

Purpose and Activities: To provide scholarships for needy seminary students, and aid for ill and retired priests.

Financial Data: Not available.

Officers: Mary Aguirre da Sá, Antonieta Nigro, Secretaries; Lidia Brant de Carvalho, Treasurer; Luiz Texeira de Araujo, Executive Secretary.

São Domingos

Fundação São Domingos
(*The São Domingos Foundation*)
Rua João Bricola, 39-9º andar
São Paulo (SP), Brazil

Established in 1952 in São Paulo.

Donors: Companies.

Purpose and Activities: To promote the spiritual, moral, physical, and economic progress of the poor in general;

particular interest in programs benefiting the employees of the Foundation's member companies. Grants and programs in the fields of social welfare, education, health, humanities, religion, and natural science.

Financial Data (year ended December, 1966): Assets, 228,562; expenditures, 509,201.

Officers and Directors: Domingo Fernandes Pereira, President; José Moraes de Camargo, Executive Director; Antônio Lourenz de Oliveira, Manager; José Pereira Fernandes, Alvaro P. de Aguiar, Jr., Antônio Gonçalves Pereira, José Luiz M. Fernandes, Pedro Luiz de Toledo Piza.

São Paulo

Fundação São Paulo

(*The São Paulo Foundation*)

Rua Monte Alegre, 984

São Paulo (SP), Brazil

Established in 1945 in São Paulo.

Donors: Individual contributors, government subsidies, income from students' tuition.

Purpose and Activities: Operates in the field of education, maintaining the Catholic University and making grants to other institutions which work in the fields of science, philanthropy, and scientific research.

Financial Data (year ended 31 December, 1966): Assets, 979,735; income, 1,323,997; expenditures, 1,357,581.

Officers: Agnelo Rossi, President; Oswaldo Aranha Bandeira de Mello, Executive Director.

Serviço

Fundação Serviço Especial de Saúde Pública (FSESP)

(*The Public Health Special Service Foundation*)

Caixa Postal 1530

Ave. Rio Branco, 251-12º andar

Rio de Janeiro (GB), Brazil

Established in 1960 in Rio de Janeiro.

Donors: Government subsidies.

Purpose and Activities: Operates in the field of health, providing medical and hospital care for the needy, installing water and sewerage systems, conducting health education programs, and making grants for research and projects in the area of public health.

Financial Data (year ended 31 December, 1966): Income and gifts received, 45,110,178.

Officers: Jacques Noel Manceau, Executive Secretary; Gastão Cesar de Andrade, Assistant Executive Secretary.

Serviço

Fundação do Serviço Social do Distrito Federal

(*The Social Welfare Foundation of the Federal District*)

Edif. Seguradoras (IRB)-11º andar

Brasília, Distrito Federal, Brazil

Established in 1961 in Brasília.

Donors: Government subsidies.

Purpose and Activities: Operates in the field of social welfare; works in cooperation with other organizations and also conducts its own programs (with families, minors, the ill). Particular interest in educational projects designed to promote community development.

Financial Data (year ended 1 December, 1966): Assets, 1,793,626; income, 1,504,131; expenditures, 1,587,375.

Officers and Directors: Domingos Rodrigues Malheiros, President; Elsi Silva, Executive Secretary; Cláudio Oscar de Carvalho Santa Ana, Francisco Monteiro Filho, Darcy Mesquita de Silva, José Newton A. Batista, Jorge Leovegildo Lopes, Manoel José de Almeida, Paulo de Oliveira e Silva, Maria Suzana Gunha.

Sorocaba

Fundação Sorocaba

(*The Sorocaba Foundation*)

Rua Joubert Wey, 290

Sorocaba (SP), Brazil

Established in 1950 in São Paulo.

Donors: José Ermirio de Moraes, government subsidies.

Purpose and Activities: Operates in the field of medicine, supporting the Medical School of Sorocaba and the "Coração de Maria" Nursing School. Grants also made for medical research and hospital, ambulance, and health services for the needy.

Financial Data (year ended 1 December, 1966): Assets, 768,129; income, 1,021,131; expenditures, 1,054,852.

Officers and Directors: D. Agnelo Rossi, President; Jurandyr Baddini Rocha, Secretary; Iguatemy Martins Cruz, Treasurer; Oswaldo Aranha Bandeira de Melo, Jair Xavier Guimarães.

Stickel

Fundação Beneficente Martha e Erico Stickel

(*The Martha and Erico Stickel Foundation*)

Rua São Francisco, 71-1º andar
São Paulo (SP), Brazil

Established in 1954 in São Paulo.

Donors: Martha Diederichsen Stickel and Erico João Siriuba Stickel.

Purpose and Activities: To assist underprivileged children by providing medical and dental services, primary education, and scholarships for professional studies.

Financial Data (as of September, 1967): Assets, 500,000.

Officers: Erico João Siriuba Stickel, President; Martha Diederichsen Stickel, Vice-President; Arthur Stickel, Secretary.

Sul-Riograndense

Fundação Sul-Riograndense de Assistência

(*The Rio Grande do Sul Assistance Foundation*)

Andradas, 1234-11º andar
Pôrto Alegre (RGS), Brazil

Established in 1964 in Pôrto Alegre.

Donor: Income from tickets sold by the State Lottery.

Purpose and Activities: Operates principally in the fields of public health, education, and welfare, making grants to hospitals, schools, homes for the aged, orphanages, and other philanthropic institutions.

Financial Data (year ended 31 December, 1966): Grants, 795,000.

Officers: Walmor Franke, President; Alcides Gonzaga, Vice-President; Lélío Campos, Secretary.

Universitária

Fundação Universitária de Alfenas
(*The Alfenas University Foundation*)
c/o Edson Antônio Velano
Alfenas (MG), Brazil

Established in 1965 in Alfenas.

Donors: Government subsidies.

Purpose and Activities: To support institutions of higher learning and, in particular, the departments of medicine, nursing, arts and sciences, and philosophy of the University of Alfenas.

Financial Data (year ended 31 December, 1966): Assets, 1,400.

Officers and Directors: João Carvalho, President; Edson Antônio Velano,* Executive Secretary; Hesse Luiz Pereira, Zita Engel Ayer, Paulo Ribeiro Rosa, Nélito Nogueira de Araujo, Gilberto de Souza, Sebastião Franco de Carvalho.

Vargas

Fundação Getúlio Vargas
(*The Getúlio Vargas Foundation*)
Praia de Botafogo, 186
Rio de Janeiro ZC-02-(GB), Brazil

or
Caixa Postal 4081-ZC-05
Rio de Janeiro (GB), Brazil

Established in 1944 in Rio de Janeiro.

Donors: Individual contributors, private national and foreign entities, gov-

* Also member of the Board of Directors.

ernment subsidies, income from technical assistance and publications.

Purpose and Activities: Teaching, research, exchange programs, technical assistance, documentation, and publications in the fields of public and industrial management, economics, commerce, administrative law, political and social sciences, psychology, and human resources.

Financial Data (year ended 31 December, 1966): Assets, 44,116,000; income and gifts received, 8,945,338; expenditures, 8,916,815.

Officers and Directors: Luiz Simões Lopes, President; Eugenio Gudin, Vice-President; Alim Pedro, Executive Director; Hélio Carvalho d'Oliveira Fontes, Administrative Superintendent; Alberto Sá Souza de Brito Pereira, Carlos Medeiros Silva, João Carlos Vital, Jorge Oscar de Mello Flôres, José Joaquim de Sá Freire Alvim, Rubens d'Almada Horta Pôrto.

Visconde

Fundação Visconde de Pôrto Seguro
(*The Visconde de Pôrto Seguro Foundation*)

Praça Franklin Roosevelt, 111
São Paulo 4 (SP), Brazil

Established in 1955 in São Paulo.

Donors: Income from students' tuition.

Purpose and Activities: Supports the Visconde de Pôrto Seguro School which offers primary through professional education and adult literacy courses. Also contributes to cultural exchange programs with Germany.

Financial Data (year ended 31 December, 1966): Assets, 1,990,049; income, 1,293,875; expenditures, 643,492.

Officers: Hans R. Spremberg, President; Martin G. Bromberg, Vice-President; Egon Schaden, Secretary; Gunther F. Reimann, Treasurer; Hamilcar Turelli, Director of Education.

Wathely

Fundação Thomaz Alberto Wathely
(*The Thomaz Alberto Wathely Foundation*)

Al. Franca, 659-2º andar
São Paulo (SP), Brazil

Donors: Individual contributors, companies, Cooperativa Central dos Cafeicultores da Mogiana (Coffee Growers of Mogiana Central Cooperative).

Purpose and Activities: The social and economic development of rural zones; supports the Instituto de Planejamento Agrícola Regional (Institute of Regional Planning in Agriculture) and conducts courses for specialization in planning, agricultural development, and social work.

Financial Data: Not available.

Officers: Not available.

Zerrenner

Fundação Antônio e Helena Zerrenner
(*The Antônio and Helena Zerrenner Foundation*)

Rua Vergueiro, 17
São Paulo (SP), Brazil

Established in 1936 in São Paulo.

Donors: Antônio and Helna Zerrenner.

Purpose and Activities: To establish and maintain homes, schools, and other philanthropic institutions which benefit, in particular, the employees and families of the employees of two companies, Antactica Paulista and Cafeeira de São Paulo, students from needy families, and when necessary, members of the Zerrenner family.

Financial Data (year ended 31 December, 1966): Assets, 43,285,281.

Officers: Edgard Emilio de Moraes, President; Emilio Bacchi, Vice-President; Mário Rappa and Accácio de Souza Raymundo, Secretaries.

Additional Brazilian foundations with juridical personality, as supplied by the Ministerio da Fazenda (Ministry of Treasury) and the Departamento do Interior e Justisa (Ministry of the Interior and Justice). Lists of other Brazilian foundations, registered in the various states, were unavailable at the date of publication. Last known addresses are included where available.

Fundação:

Agrimer

(*The Agrimer Foundation*)

Rua dos Andradas, 1234–7º andar

Pôrto Alegre

Almeida—Manoel da Silva Almeida

(*The Manoel Da Silva Almeida Foundation*)

Recife

Aranha—Oswaldo Aranha

(*The Oswaldo Aranha Foundation*)

c/o Deputado Paulo Monteiro Mendes

Rua México, 31–3º andar

Rio de Janeiro

Assistência—Assistência ao Menor

(*The Foundation for the Welfare of Children*)

Poços de Caldas (MG)

Azevedo—Ariston e Estela Azevedo

(*The Ariston and Estela Azevedo Foundation*)

Rua dos Prazeres, 106

São Paulo

Bahiana—Bahiana para Desenvolvimento da Medicina

(*The Bahian Foundation for the Development of Medicine*)

Bahia

Britânica—Britânica de Beneficência

(*The British Beneficence Foundation*)

Rua Barão do Triunfo, 314

São Paulo

Campos—Bernardo Campos

(*The Bernardo Campos Foundation*)

Pernambuco

Carioca—Bally Carioca

(*The Bally Carioca Foundation*)

Guanabara

Chomé—Felix Chomé

- (*The Felix Chomé Foundation*)
Belo Horizonte
Costa—Orlando Costa
(*The Orlando Costa Foundation*)
Guanabara
Ensino—Ensino Secundário
(*The Foundation for Secondary Education*)
Guanabara
Guinle—Gaffrée Guinle
(*The Gaffrée Guinle Foundation*)
Mariz e Barros, 775
Rio de Janeiro
Ibiapina—Padre Ibiapina
(*The Father Ibiapina Foundation*)
Crato (Ceará)
Igreja—Igreja de Cristo
(*The Church of Christ Foundation*)
Rio de Janeiro
Instituto—Instituto Feminino da Bahia
(*The Women's Institute of Bahia Foundation*)
Rua Monsenhor Fabiano, 2
Salvador (Bahia)
Instituto—Instituto Nami Jafet
(*The Nami Jafet Institute Foundation*)
São Paulo
Kausmann—Fernando Kausmann
(*The Fernando Kausmann Foundation*)
Rua Princesa Isabel, 150
Ilhéus (Bahia)
Lar—Lar do Operário Fluminense
(*The Home for Workmen Foundation*)
Niterói (Rio de Janeiro)
Laureano—Laureano para Tratamento do Câncer
(*The Laureano Foundation for Cancer*)
Manguinhos Ave. Brasil
Rio de Janeiro
Leopoldina—Imperatriz D. Maria Leopoldina
(*The Imperatriz D. Maria Leopoldina Foundation*)
São Paulo
Macêdo—Dr. Antonio Dias Macêdo
(*The Antonio Dias Macêdo Foundation*)
Fortaleza (Ceará)

Machado—Educatonal Machado Sobrinho

(*The Machado Educational Foundation*)

Minas Gerais

ManoGrasso—Paulo e Geny ManoGrasso

(*The Paulo and Geny ManoGrasso Foundation*)

Rua Maria Crespi, 160

São Paulo

Maria—Maria Auxiliadora

(*The Maria Auxiliadora Foundation*)

Tabatinguera, 167–1º andar

São Paulo

Maronita—Maronita Nossa Senhora do Líbano

(*The Maronita Our Lady of Lebanon Foundation*)

Tamandaré, 359

São Paulo

Paiva—Ataulfo Paiva

(*The Ataulfo Paiva Foundation*)

Ave. Almirante Barroso, 54

Rio de Janeiro

Paulista—Paulista de Assistência a Infância

(*The Paulista Foundation for the Aid of Children*)

São Paulo

Pestalozzi—Educandário Pestalozzi

(*The Pestalozzi Educational Foundation*)

Franca (São Paulo)

Queiroz—Dona Paulina de Souza Queiroz

(*The Paulina de Souza Queiroz Foundation*)

Ave. Conselheiro Rodrigues Alves, 2436

São Paulo

Santa—Santa Mônica

(*The Santa Mônica Foundation*)

Belo Horizonte

Teleunião

(*The Teleunião Foundation*)

São Paulo

Universitária—Universitária Inter-Americana

(*The Inter-American University Foundation*)

São Paulo

Vargas—Darcy Vargas

(*The Darcy Vargas Foundation*)

Rua Livramento, 27

Rio de Janeiro

Varig—Dos Funcionários da Varig
(*The Foundation of the Employees of Varig*)

Estrada P. Grossan

Bandeira, 995

Pôrto Alegre

Vidigal—Gustavo Vidigal
(*The Gustavo Vidigal Foundation*)

Rua Alvares Penteado, 165

São Paulo

Vidigal—Maria Cecília Souto Vidigal
(*The Maria Cecilia Souto Vidigal Foundation*)

R. Henrique Schauman, 749

São Paulo

Villares—Luiz Dumont Villares
(*The Luiz Dumont Villares Foundation*)

São Paulo

Viveiro—Américo Viveiro
(*The Américo Viveiro Foundation*)

Rua Iaiá, 90

São Paulo

Walling—João Walling
(*The João Walling Foundation*)
Rua Pedro Américo, 32–10º andar
São Paulo

Chile

Co-editor: Centro para el Desarrollo Popular (Center for Popular Development)

Foundations in Chile

Institutional

In Chile a private foundation is an endowed, nonprofit institution established for the benefit of the general public. A foundation can be created by a duly published document or by will, and is governed by the provisions of the Civil Code (Book I, Title 23) and its regulations. The legal provisions in Chile relating to certain types of nonprofit corporations are similar to those regulating foundations, and a substantial number of rules applies to both.*

A foundation may acquire legal status by applying to the President of the Republic through the National Ministry of Justice or initially through the Governor of the Department (State) in which it is located (Decree 1540, Art. 3, of May 20, 1966). The Ministry of Justice is responsible for the continuing supervision of foundations and determines whether its assets are adequate to carry out the founder's purposes. It must also inquire into the directors' personal qualifications, and review the by-laws (*Ibid.*, Arts. 20 and 21).

A foundation's by-laws must state the name, domicile, purpose(s), and assets, as well as the duration of its intended life as a legal entity (*Ibid.*, Art. 31). The by-laws must also state the structure, powers, and method of selecting administrative personnel, must provide for annual financial and operational reports to the Ministry of Justice, and must provide for the disposition of assets upon termination (*Ibid.*, Art. 31). The President of the Republic may revoke a foundation's legal status for acts considered contrary to law or public order or for acts contrary to its by-laws (*Ibid.*, Art. 24). The President may also revoke legal status at the request of the directors of a foundation or upon insolvency (*Ibid.*, Art. 33). The by-laws, once approved, may not be substantially modified without applying for approval to the President of the Republic (*Ibid.*, Art. 23).

Commercial investments, while permitted, are subject to tax on the income or interest derived. There are no legal impediments to the founder's serving on the governing board and retaining control of the foundation.

* See Javier Gutiérrez Albornoz, *La Concesión de Personalidad Jurídica a las Corporaciones y Fundaciones* (The Granting of Legal Status to Corporations and Foundations) (Santiago: Editorial Jurídica de Chile, 1963), describing the differences and similarities in foundations and corporations.

Taxation

Beneficent and other institutions individually designated by special decrees are exempted from the payment of income tax (Law 15,564, Art. 34 [3], [4], of February 11, 1964). By virtue of individual decrees, beneficent or educational institutions and, by special agreement, certain international institutions are exempted from the payment of stamp and transfer taxes (Law 15,267, Art. 32).

Donations to foundations are not deductible from the donor's taxable income for income tax purposes. An exception is made for corporations, which may deduct up to two per cent of their taxable income for donations made for the advancement of the country's professional, technical, or university education programs, both public and private (Law 15,564, Art. 25 [7], of February 11, 1964). Legacies and gifts whose purpose consists of charity, the promotion of education, or the advancement of science in the country are exempted from inheritance and gift tax. The same applies to the institutions recognized by presidential approval and devoted exclusively to purposes of public benefit (Law 16,271, Art. 18, of June 19, 1965).

Directory of Foundations in Chile

Rate of exchange effective 31 December, 1966: 4.80 escudos per U.S. \$

Aguirre-Cerda

Fundación Pedro Aguirre Cerda
(*The Pedro Aguirre-Cerda Foundation*)

Moneda 921, Of. 216-A
Santiago, Chile

Established in 1942 in Santiago.

Donor: Corporación de Fomento de la Producción (Corporation for the Promotion of Production).

Purpose and Activities: Grants scholarships for specialization in the field of production; also makes loans to students studying abroad, attending international conferences, or conducting independent research.

Financial Data (year ended December, 1967): Assets, 500,000.

Officers: Raúl Saez Saez, President; Ana Zamudio de la Plaza, Executive Secretary.

Arquitectos

Fundación de Arquitectos Universidad Católica, Asociados

(*The Foundation of Associated Architects of the Catholic University*)

Ahumada 254, Of. 801
Santiago, Chile

Established in 1956 in Santiago.

Donors: Graduate architects of the Catholic University.

Purpose and Activities: To promote the educational, scientific, and artistic work of the Faculty of Architecture and Fine Arts of the Catholic University of Chile.

Financial Data (year ended 30 July, 1966): Assets, 13,623; gifts received, 3,000; expenditures in grants, 1,500.

Officers: Eduardo Cuevas Saldés, Pres-

ident; Hernán Calvo Salas, Vice-President; Patricia Fernández Martínez, Secretary; Luis Bulnes Aldunate, Treasurer.

Baburizza

See Instituto—Fundación Instituto Agrícola Pascual Baburizza
(*The Pascual Baburizza Agricultural Institute Foundation*)

Bellarmino

Fundación Educacional Roberto Bellarmino

(*The Roberto Bellarmino Educational Foundation*)

Alameda Bernardo O'Higgins 1801
Santiago, Chile

Established in 1961 in Santiago.

Donor: Not available.

Purpose and Activities: Primarily religious objectives; a home for priests who are engaged in diversified fields of activity throughout the community.

Financial Data: Not available.

Officers: Hernán Larraín Acuña, President; Renato Poblete Barth, Vice-President; Juan Esteban Rodríguez Velasco, Secretary-Treasurer; Mario Zañartu Undurraga, Executive Secretary.

Centro

Centro de Desarrollo Popular
(*The Center for Popular Development*)

Almirante Barroso 20
Santiago, Chile

Purpose and Activities: The organization of broad sectors of the populace to encourage social reform and participation in a democratic society; conducts research, sponsors concrete socio-eco-

conomic development projects, and provides technical assistance to grass-roots organizations.

Financial Data: Not available.

Officers and Directors: Sergio Wilson P., President; Alfredo del Valle A., Secretary; Betty Cabezas de González, Ramón Venegas C., Alfredo Matte L.

Chilena

Fundación Chilena de Cultura
(*The Chilean Cultural Foundation*)
Ave. Salvador 41
Santiago, Chile

Established in 1957 in Santiago.

Donors: Individual contributors, foundations, government subsidies.

Purpose and Activities: "To provide scientific, cultural, spiritual, etc. education"; grants for establishing and maintaining schools, training centers, and student residence halls.

Other Information: Not available.

Corporación

Corporación Coordinadora para el Desarrollo Popular (Concorde)
(*The Coordinating Corporation for Development*)
Máximo Humbser 527, Of. 701
Santiago, Chile

Established in 1965 in Santiago.

Donors: Member organizations, private foreign organizations, government subsidies.

Purpose and Activities: To promote social development by coordinating the community development, educational, training, and research programs conducted by the private agencies which compose CONCORDE.

Financial Data (year ended 31 December, 1967): Income, 270,000; expenditures, 250,000.

Officers and Directors: Juan E. Manríquez Ulloa, President; Gustavo Aguirre A., Secretary; Mario Alarcón S., Luis Cañas C., Gustavo Canihuante T.,

José Aravena C., Luis Egaña B., Hugo Jordán S.

Cousiño

Fundación Adriana Cousiño
(*The Adriana Cousiño Foundation*)
Huérfanos No. 979, Of. 217
Santiago, Chile

Established in 1938 in Santiago.

Donor: Sociedad Matías Cousiño.

Purposes and Activities: Broad purposes; current interest in maintaining a home for convalescent children in Quintero.

Financial Data (year ended 30 June, 1967): Assets, 444,513; income and gifts received, 51,069; expenditures, 13,582.

Officers: Luis Cousiño S., President; Arturo Cousiño L., Vice-President; Florindo Donoso E., Treasurer; Julio Schwarzenberg L., Representative.

De la Cruz-Hoyl

Fundación Pbro. Elías de la Cruz Hoyl
(*The Father Elías de la Cruz-Hoyl Foundation*)
Los Tres Antonios 54
Santiago, Chile

Established in 1959 in Santiago.

Donors: Individual contributors, members' dues.

Purpose and Activities: Operates in the field of social welfare.

Financial Data (year ended December, 1966): Assets, 4,000; income and gifts received, 10,600; expenditures, 15,000.

Officers: Jaime Vera Pereira, President; Esteban Torrent Ferré, Vice-President; Cecilia Espinoza Mujica, Secretary; Raquel Garfías de Thomas, Treasurer.

Doggenweiler

Fundación Fernando Doggenweiler
(*The Fernando Doggenweiler Foundation*)
Morandé 322, Of. 315
Santiago, Chile

Established in 1937 in Santiago.

Donor: María Trautmann v. de Doggenweiler.

Purpose and Activities: Supports the Rosa Cifuentes School for underprivileged children in La Asunción parish in Santiago.

Financial Data (year ended May, 1967): Assets, 350,000; income, 14,460; expenditures, 3,732, including 3,500 in grants.

Officers and Directors: Oscar Dávila I., President; Alfredo Sánchez L., Vice-President; Benjamín Dávila I., Secretary-Treasurer; Gonzalo Silva A., José Luis Vial C., Carlos Doggenweiler, Pedro Errázuriz L.

Donnebaum

Fundación Leopoldo Donnebaum
(*The Leopoldo Donnebaum Foundation*)

Ave. Pedro de Valdivia 176
Santiago, Chile

Established in 1961 in Santiago.

Donor: Leopoldo Donnebaum.

Purpose and Activities: "To protect and educate the mentally retarded."

Financial Data (year ended November, 1966): Assets, 500,000.

Officer: Leopoldo Donnebaum, Founder-Director.

Ferrari

See Hospital—Fundación Hospital para Niños "Josefina Martínez de Ferrari"

(*The "Josefina Martínez de Ferrari" Children's Hospital Foundation*)

Gildemeister

Fundación Gildemeister
(*The Gildemeister Foundation*)
Casilla 99-D
Santiago, Chile

Established in 1947 in Santiago.

Donor: S. T. Gildemeister.

Purpose and Activities: To advance

the field of medicine; particular interest in neuro- and thoracic surgery and medical research.

Financial Data: Not available.

Officers: Walter Piza, President; Benjamín Claroy, Jorge Lewin C., Vice-Presidents; Julia Cohen Q., Secretary.

Hogar

Fundación de Beneficencia Hogar de Cristo

(*The Home of Christ Beneficent Foundation*)

Chorrillos No. 3808
Santiago, Chile

Established in 1945 in Santiago.

Donors: Individual contributors, government subsidies.

Purpose and Activities: Operates in the fields of social welfare and health, providing homes for underprivileged children and the elderly.

Financial Data (year ended 31 December, 1966): Assets, 1,721,714; income and gifts received, 1,229,718; expenditures, 903,000.

Officers: Daniel Sotta Barros, President; Carlos Sandoval Munita, Vice-President; Alfonso Ubilla Torrealba, Secretary; Carlos Sánchez Errázuriz, Treasurer; Sergio Rosales Manfredini, Executive Secretary.

Hogar

Fundación de Viviendas Hogar de Cristo

(*The Home of Christ Housing Foundation*)

Chorrillos No. 3808
Santiago, Chile

Established in 1967 in Santiago.

Donors: Individual contributors, the Catholic Church.

Purpose and Activities: To help solve the housing problems of the needy through the production of low cost, prefabricated houses.

Financial Data (year ended June,

1967): Assets, 2,017,145; income and gifts received, 4,319,722; expenditures, 3,581,413.

Officers and Directors: Arsenio Alcalde Cruchaga, President; Antonio Labadia Caufriez, Vice-President; Alfonso Rossel Casanueva, Secretary; Agustín Gomez Aranguiz, Treasurer; Sergio Rosales Manfredini, Executive Secretary.

Hospital

Fundación Hospital para Niños "Josefina Martínez de Ferrari"

(*The "Josefina Martínez de Ferrari" Children's Hospital Foundation*)

Camino a Puente Alto, Paradero 29

Calle Moneda 856, Of. 210

Santiago, Chile

Established in 1940 in Santiago.

Donors: Josefina Martínez de Ferrari, National Health Service, Ministry of Education.

Purpose and Activities: Supports a hospital where children suffering from tuberculosis receive schooling as well as medical care; limited grants also for other educational and welfare activities benefitting children.

Financial Data (year ended 31 December, 1965): Assets, 2,267,304; income, 121,734; expenditures, 117,980.

Officers and Directors: Laura Martínez de Pérez Peña, President; Carlos Cruchaga Pérez Cotapos, Vice-President; Ernesto Donoso del Campo, Treasurer; Raúl Matte Larraín, Director of the Hospital; Víctor Labbé Vidal, Eugenio Martínez Ugarte, Manuel Ferrada Urzúa.

Ibáñez

Fundación Adolfo Ibáñez

(*The Adolfo Ibáñez Foundation*)

5 de abril 110-Recreo

Viña del Mar, Chile

Established in 1953 in Valparaíso.

Donors: The family of Adolfo Ibáñez B., companies.

Purpose and Activities: To create and maintain institutes which train commercial and industrial administrators and executives. Current emphasis on the development of the Business School of the Catholic University in Valparaíso.

Financial Data (year ended 31 December, 1967): Assets, 2,000,000; income and gifts received, 191,000; expenditures, 180,000.

Officers: Pedro Ibáñez Ojeda, President; Jenaro Prieto Vial, Vice-President.

Ingenieros

Fundación de Ingenieros Universidad Católica, Asociados

(*The Foundation of Associated Engineers of the Catholic University*)

Ahumada 254, Of. 801

Santiago, Chile

Established in 1952 in Santiago.

Donors: Graduate engineers of the Catholic University.

Purpose and Activities: To promote the educational and scientific work of the Engineering School of the Catholic University of Chile.

Financial Data (year ended 30 June, 1966): Assets, 48,155; income and gifts received, 84,830; expenditures, 63,300.

Officers: Luis Neut Latour, President; Salvador Lluch Soler, Vice-President; Lucía Rivera Vicuña, Secretary; Luis Bulnes Aldunate, Treasurer.

Instituto

Fundación Instituto Agrícola Pascual Baburizza

(*The Pascual Baburizza Agricultural Institute Foundation*)

Hda. San Vicente

Casilla 13-A

Los Andes, Chile

Established in 1941 in Santiago.

Donor: Pascual Baburizza S., government subsidies.

Purpose and Activities: Operates in

the field of education, providing scholarships for all students at the Escuela Agrícola Superior, an agricultural training school.

Financial Data (year ended 30 June, 1966): Assets, 5,132,805; income and gifts received, 1,735,820; expenditures, 1,692,448.

Officers: Bosko J. Babarovic M., President; Carlos Rivacoba B., Vice-President; Horacio Mena C., Rector; Isidro Cepeda S., Director of the Escuela Agrícola.

Instituto

Instituto Chileno de Educación Cooperativa
(*The Chilean Institute of Cooperative Education*)
Erasmus Escala 1942
Casilla 13755
Santiago, Chile

Established in 1963 in Santiago.

Donors: Individual contributors, members' dues, fund-raising events.

Purpose and Activities: To further the development of the cooperative movement in Chile; emphasis on providing technical assistance to cooperatives and training members, officers, and employees in the philosophy and methods of cooperative organization.

Financial Data (year ended 30 June, 1967): Gifts received, 165,000; expenditures, 162,000.

Officers: Carlos Burr Petri, President; Arnaldo Guerrero García, Alejandro Arroyo Luza, Vice-Presidents; Luis Jaeger Bruron, Secretary; Alberto Gross Martínez, Executive Secretary.

Instituto

Instituto de Educación Popular
(*The Institute of Public Education*)
Ejército 141
Santiago, Chile

Established in 1954 in Santiago.

Donors: Foreign foundations, government subsidies.

Purpose and Activities: Promotes the professional training of urban workers; also sponsors general adult education and community development programs which benefit the working classes.

Financial Data: Not available.

Officers: Sergio Vergara Balbontin, President; Gabriela Videla de Plankey, Vice-President; Manuel Vergara, Secretary; Fernando Tapia, Administrative Director.

Instituto

Instituto de Financiamiento Cooperativo (IFICOOP)
(*The Institute of Cooperative Financing*)
Agustinas 853, Of. 547
Santiago, Chile

Donors: Member cooperatives, national and foreign institutions.

Purpose and Activities: Provides loans and technical assistance to its affiliated cooperatives.

Financial Data (year ended 30 June, 1966): Assets, 1,422,990.

Officers: Héctor Rubio Arenas, President; Walter Sommerloff Ruer, Vice-President; Lufti Giadach G., Secretary; Gonzalo Sánchez Rívar, Executive Secretary.

Instituto

Instituto Nacional de Acción Poblacional e Investigación (INAP)
(*The National Institute of Research and Community Action*)
Príncipe de Gales 87-89
Santiago, Chile

Established in 1965 in Santiago.

Donors: Individual contributors, the Catholic, Lutheran, Anglican, and Evangelical churches.

Purpose and Activities: Promotes health, education, housing, and community organization programs in urban

working class neighborhoods throughout Chile.

Financial Data (year ended July, 1967): Gifts received, US \$180,000; expenditures, US \$180,000.

Officers and Directors: Miguel D'Escoto, President; Mónica Jiménez de Barros, Secretary; Andrés Donoso Larraín, Treasurer; Ramón Videla Montalba, Executive Secretary.

Instituto

Instituto de Promoción Agraria (INPROA)

(*The Institute of Agricultural Development*)

Huelén No. 92, Casilla 7 P

Correo 11

Santiago, Chile

Established in 1963 in Santiago.

Donors: Income from services rendered, German Catholic church, government subsidies.

Purpose and Activities: Provides agricultural, managerial, and other technical assistance services for cooperatives and other organizations which serve the low income rural worker.

Financial Data (year ended 30 November, 1966): Assets, 2,540,044; income and gifts received, 1,678,286; expenditures, 1,615,625.

Officers: Manuel Ossa Undurraga, President; Hugo Jordán Squella, Executive Director; Pedro Grez Z., Secretary; Sergio Valenzuela F., Treasurer; Ramón Sanz del Fierro, General Manager.

Lagarigue

Fundación Juan Enrique Lagarrigue

(*The Juan Enrique Lagarrigue Foundation*)

San Isidro 75

Santiago, Chile

Established in 1933 in Santiago.

Donors: Individual contributors.

Purpose and Activities: To further the fields of philosophy and sociology;

particular interest in the thought of Comte.

Financial Data: Not available.

Officers and Directors: Federico Lagarrigue C., President; Pedro Godoy L., Vice-President; Ida Colombo de Lagarrigue, Secretary; Ernesto Pinto L., Salomón Chornik, Manuel Bersain.

Larraín-Errázuriz

Fundación Obispo Manuel Larraín Errázuriz

(*The Bishop Manuel Larraín-Errázuriz Foundation*)

2 Poniente 1380

Talca, Chile

Established in 1967 in Talca.

Donors: Members' dues, government subsidies.

Purpose and Activities: Operates in the field of social and professional education; provides technical and doctrinal orientation for social institutions and training for professionals and administrators.

Financial Data (year ended 20 July, 1967): Income and gifts received, 99,379; expenditures in grants, 9,276.

Officers: Ramón Cruz Pozo, President; Andrés Sepúlveda Sepúlveda, Sergio Torres González, Vice-Presidents; Gabriel Sepúlveda Fernández, Treasurer; Juan Robertson Herrera, Executive Secretary.

Mi Casa

Fundación Mi Casa

(*"Mi Casa" Foundation*)

Agustinas 1022, Of. 530

Santiago, Chile

Established in 1945 in Santiago.

Donors: Individual contributors, Consejo Nacional de Menores (The National Youth Council), government subsidies.

Purpose and Activities: Supports six boys' homes which provide care for over 1,000 children.

Financial Data (year ended 31 March, 1966): Assets, 2,800,000; income and

gifts received, 2,900,000; expenditures, 2,900,000.

Officers: Father Alfredo Ruiz Tagle Jiménez, Founder-Director; Víctor Bezanilla Salinas, President; Patricio Abalos Labbé, Vice-President; Andrés Donoso Larraín, Executive Director; Armando De Laire Fischer, Executive Secretary.

Mistral

Fundación Gabriela Mistral
(*The Gabriela Mistral Foundation*)
Antonio Bellet 118
Santiago, Chile

Established in 1963 in Santiago.

Donors: Mireya Lafuente, individual contributors.

Purpose and Activities: Grants scholarships for university study to outstanding, needy students graduating from the Liceo de Niñas N° 6 (Public School for Girls N° 6).

Financial Data (year ended December, 1966): Income and gifts received, 4,319; expenditures, 3,132.

Officers: Iris Morales de M., President; Nadia Rogaler, Vice-President; Elena Lange, Secretary; Luisa Fernández, Treasurer.

Nido

Fundación Educacional Nido de Aguilas
(*The "Nido de Aguilas" Educational Foundation*)
Barnechea (Las Condes)
Casilla 2761
Santiago, Chile

Established in 1959 in Santiago.

Donors: Individual contributors, American Embassy.

Purpose and Activities: A school offering primary and secondary education in English.

Financial Data (year ended 28 February, 1967): Assets, 2,727,259; gifts received, 562,837; expenditures, 1,485,253.

Officers: Chester Shaddeau, Jr., Pres-

ident; John Barnett, Treasurer; James McPhee, Executive Secretary.

Niño

Fundación Niño y Patria
(*The Child and Country Foundation*)
Ave. Bulnes 1196
Santiago, Chile

Established in 1963 in Santiago.

Donors: Individual contributors.

Purpose and Activities: Provides homes, education, and rehabilitation for youth from abnormal social situations; supports the Police Force's youth programs aimed at the prevention of juvenile delinquency.

Financial Data (year ended 20 October, 1967): Income and gifts received, 1,519,440; expenditures, 1,519,440.

Officers and Directors: Vicente Huerta Celis, Honorary President; Benedicto Soto Oliva, Executive President; Ernesto Ramírez Jara, President of Special Commissions; Ramón Corbalán Carreño, Secretary; Marco Ibacache Rojas, Luis Neut Latour, Oscar Lizana Pizarro.

Psoriasis

Fundación para la Psoriasis
(*The Psoriasis Foundation*)
Huérfanos 555-3° piso
Santiago, Chile

Established in 1957 in Santiago.

Donors: Individual contributors.

Purposes and Activities: To further basic and clinical research on psoriasis.

Financial Data: Not available.

Officer: Isidoro Pasmanik, President.

Vicuña-Herboso

Fundación Profesor Dr. Ramón Vicuña Herboso
(*The Dr. Ramón Vicuña-Herboso Foundation*)
Esmeralda 611
Santiago, Chile

Established in 1953 in Santiago.

Donors: Individual contributors.

Purpose and Activities: Awards a cash prize every two years for outstanding medical research.

Financial Data: Not available.

Officers and Directors: Arturo Droguett, President; Oscar Avendaño, Secretary; Antonio Escobar, Treasurer; Ernesto Prieto, Héctor Orrego.

Vida

Fundaciones de Vida Rural

(*The Foundations for Rural Development*)

Lira 87

Santiago, Chile

Established in 1954 in Santiago.

Donors: Dolores V. de Covarrubias and Miguel Covarrubias V., private and

governmental institutions, both national and foreign.

Purpose and Activities: Supports educational institutions which train personnel for rural schools, agricultural extension work, and community and co-operative development; also provides instruction for the small farmer and his family in home and farm management.

Financial Data (year ended December, 1966): Assets, 2,000,000; income and gifts received, 450,000; expenditures, 450,000.

Officers: Alfredo Silva Santiago, President; Carlos Ariztía Ruiz, Executive Director; Sara Philippi, Executive Officer of the Fundación Dolores V. de Covarrubias; Cecilia Izquierdo, Executive Officer of the Fundación Miguel Covarrubias V.; Russell Beckett, Treasurer.

Additional Chilean foundations with juridical personality, as supplied by the Ministerio de Justicia (The Ministry of Justice). Last known addresses are included where available. All foundations are located in Santiago unless otherwise specified.

Fundación:

Abud-Pérez—Doctor Eduardo Abud Pérez

(*The Eduardo Abud-Pérez Foundation*)

Acción—Acción Social Educacional Goretti

(*The Goretti Foundation for Social Action and Education*)

Adriazola-Cruz—Hernando Adriazola Cruz

(*The Hernando Adriazola-Cruz Foundation*)

Alemana—Alemana para el Desarrollo

(*The German Foundation for Development*)

Asilo—Asilo Sanhueza Basaure

(*The Sanhueza Basaure Home Foundation*)

Barros-Ballesteros

(*The Barros-Ballesteros Foundation*)

Becaria—Becaria de la Escuela de Ingenieros de la Universidad de Chile de Mil Novecientos Treinta y Siete

(*The 1937 Scholarship Foundation of the Engineering School of the University of Chile*)

Bello—Andrés Bello

(*The Andrés Bello Foundation*)

- Berthier—Jean Baptista Berthier
(*The Jean Baptista Berthier Foundation*)
- Blest-Gana—Alberto Blest Gana
(*The Alberto Blest-Gana Foundation*)
- Burchard—Maruja Burchard
(*The Maruja Burchard Foundation*)
- Bustamante
(*The Bustamante Foundation*)
- Cardenal—Cardenal Caro
(*The Cardinal Caro Foundation*)
- Central—Central Relacionadora de Centros de Madres (CEMA)
(*The Coordinating Foundation of Centers for Mothers*)
Nataniel 546
- Centro—Centro para el Desarrollo de la Comunidad
(*Center for Community Development*)
Moneda 1040, Of. 708
- Centro—Centro de Desarrollo Comunitario (CEDESCO)
(*Center for Community Development*)
Almirante Barroso 66 (Altos)
- Centro—Centro de Investigación y Desarrollo Educacional (CIDE)
(*Center for Educational Research and Development*)
Almirante Barroso 22, Casa B
- Centro—Centro de Investigación de Desarrollo Urbano
(*Center for Urban Development Research*)
Mardoqueo Fernández 15, Of. 714
- Chilena—Científica Chilena
(*The Chilean Foundation for Science*)
- Chilena—Chilena de Difusión y Cultura
(*The Chilean Foundation for Diffusion and Culture*)
- Chilena—Chilena-Norteamericana
(*The Chilean-North American Foundation*)
- Colonias—Colonias Escolares
(*The School Camps Foundation*)
- Comité—Comité de Beneficencia Damas Rusas Blancas
(*The White Russian Ladies Foundation*)
- Cooperadora—Cooperadora de las Escuelas y Talleres Populares de Santa Teresita
(*The Santa Teresita Foundation for Trade Schools*)
- Corporación—Corporación de Promoción y Desarrollo (COPRODE)
(*The Promotion and Development Corporation*)
Alameda 580, Of. 413

- Corporación—Corporación de las Urracas
(The "Las Urracas" Foundation)
 San Francisco 219
- Costabal—Enrique Costabal
(The Enrique Costabal Foundation)
- Cruchaga—Elvira Matte de Cruchaga
(The Elvira Matte de Cruchaga Foundation)
- Cultural—Cultural Agrícola de la Dehesa de Santiago
(The Dehesa Cultural and Agricultural Foundation of Santiago)
- Cultural—Cultural las Condes
(The "Las Condes" Cultural Foundation)
- Cultural—Cultural Hispano-Chilena
(The Hispano-Chilean Cultural Foundation)
- Dávila-Baeza—Juan Miguel Dávila Baeza
(The Juan Miguel Dávila-Baeza Foundation)
- De Salas—Manuel de Salas
(The Manuel de Salas Foundation)
- Dimant—Isidoro y Rosa Dimant
(The Isidoro and Rosa Dimant Foundation)
- Echenique-Guzmán—Estanislao Echenique Guzmán
(The Estanislao Echenique-Guzmán Foundation)
- Educación—Educación Popular
(The Foundation for Popular Education)
- Encalada—Blanco Encalada
(The Blanco Encalada Foundation)
- Ermita—Educativa de la Ermita
(The Hermitage Educational Foundation)
- Escuela—Escuela Agrícola Católica Modesto Letelier Mesa
(The Modesto Letelier Mesa Catholic Agricultural School Foundation)
- Escuela—Educativa Escuela Agrícola Santa Juana
(The Santa Juana Agricultural School Foundation)
- Escuela—Escuela Forestal y Agrícola Doctor Justo Pastor León
(The Justo Pastor León Forestry and Agricultural School Foundation)
- Escuela—Escuela Francisco Ruiz Tagle y Portales
(The Francisco Ruiz Tagle and Portales School Foundation)
 Calle Federico Scoto 0127
- Escuela—Escuela Hogar de Enfermeras Practicantes "María Mazzarello"
(The María Mazzarello Practical Nurses School Foundation)
- Escuela—Escuela Industrial Lieg Fied Gildemeister
(The Lieg Fied Gildemeister Industrial School Foundation)

Ex-Alumnos—Ex-Alumnos y Amigos de Agronomía de la Universidad Católica de Chile

(The Foundation of the Alumni and Friends of Agronomy of the Catholic University)

Ex-Alumnos—Ex-Alumnos del Instituto Nacional Barros Arana

(The Foundation of the Alumni of the Barros Arana National Institute)

Federación—Federación de Institutos de Educación (FIDE)

(The Foundation of Educational Institutes)

Alonso Ovalle 1546

Fomento—Fomento a la Cultura y Bienestar Social Miguel Dobrenco Costa

(The Miguel Dobrenco Costa Cultural and Social Welfare Foundation)

Freud—Freud y Shenstone

(The Freud and Shenstone Foundation)

Gandarillas—Manuel J. Gandarillas

(The Manuel J. Gandarillas Foundation)

García-Huidobro-Jaraquemada—Guillermo García Huidobro Jaraquemada

(The Guillermo García-Huidobro-Jaraquemada Foundation)

González-García—Aida González García

(The Aida González-García Foundation)

Guarello—Angel Guarello

(The Angel Guarello Foundation)

Guild-Perrin—Ana Guild Perrin

(The Ana Guild-Perrin Foundation)

Hogar—Hogar Madres de Sacerdotes Católicos

(The Home for Mothers of Catholic Priests Foundation)

Holandesa—Holandesa de Reconstrucción

(The Dutch Reconstruction Foundation)

Huidobro

(The Huidobro Foundation)

Huneens-Zegers—Jorge Huneens Zegers

(The Jorge Huneens-Zegers Foundation)

Hurtado-Cruchaga—Beneficencia Alberto Hurtado Cruchaga

(The Alberto Hurtado-Cruchaga Foundation)

Riquelme 15

Hurtado-Ruiz-Tagle—Fernando Hurtado Ruiz Tagle

(The Fernando Hurtado-Ruiz-Tagle Foundation)

Iñiguez—Lily Iñiguez

(The Lily Iñiguez Foundation)

Instituto—Instituto de Capacitación e Investigación en Reforma Agraria (ICIRA)

(*The Institute of Research and Training in Agrarian Reform*)

Arturo Claro 1468

Instituto—Instituto de Capacitación Sindical y Social (INCASIS)

(*Institute of Labor and Social Training*)

Cienfuegos 28

Instituto—Instituto Chileno de Administración Racional de Empresas (ICARE)

(*The Chilean Institute of Business Administration*)

Arturo Claro 1468

Instituto—Instituto de Desarrollo

(*The Development Institute*)

Instituto—Instituto de Difusión Social (INDISO)

(*Institute of Social Development*)

Víctor Hendrych 367

Instituto—Instituto de Educación Rural

(*Institute of Rural Education*)

Instituto—Instituto de Estudios Políticos (IDEP)

(*Institute of Political Studies*)

Serrano 14

Instituto—Instituto de Humanismo Cristiano (IHC)

(*Institute of Christian Humanism*)

Instituto—Instituto Latinoamericano de Cooperación y Desarrollo (ILACDE)

(*Latin American Institute of Cooperation and Development*)

Riquelme 15

Instituto—Instituto Latinoamericano de Doctrinas y Estudios Sociales (ILADES)

(*Latin American Institute of Christian Doctrine and Social Studies*)

Almirante Barroso 17

Instituto—Instituto de Promoción Cívica (IPC)

(*Institute of Civic Development*)

Rosas 1858

Instituto—Instituto de Promoción del Trabajo (IPETE)

(*Institute for the Advancement of Work*)

Corte Suprema 196

Instituto—Instituto de Viviendas Caritas (INVICA)

(*The Caritas Housing Institute*)

Erasmus Escala 1835

Institutos—Institutos Dependientes de la Autoridad Eclesiástica

(*The Foundation of Catholic Institutes*)

Investigación—Investigación y Perfeccionamiento Médico San Juan de Dios

(*The San Juan de Dios Medical Research and Training Foundation*)

- Irarrázabal-Correa—Arturo Irarrázabal Correa
(*The Arturo Irarrázabal-Correa Foundation*)
Bandera 84
- Jaramillo-Bruce—Profesor Roberto Jaramillo Bruce
(*The Roberto Jaramillo-Bruce Foundation*)
- Jaraquemada—Elena Fernández de Jaraquemada
(*The Elena Fernández de Jaraquemada Foundation*)
- Jesús—Educativa Jesús Obrero
(*The Jesús Obrero Educational Foundation*)
- Kardonsky—Max Kardonsky
(*The Max Kardonsky Foundation*)
- La Barca-Hubestone—Guillermo La Barca Hubestone
(*The Guillermo La Barca-Hubestone Foundation*)
- Lamoliatte—Paquita Lamoliatte
(*The Paquita Lamoliatte Foundation*)
- MacClure-Valdés—Roberto MacClure Valdés
(*The Roberto MacClure-Valdés Foundation*)
- Marchant-Scott—Ignacio Marchant Scott
(*The Ignacio Marchant-Scott Foundation*)
- Matte-Mesías—Doctor Domingo Matte Mesías
(*The Domingo Matte-Mesías Foundation*)
- Mena-Larraín—Aníbal Mena Larraín
(*The Aníbal Mena-Larraín Foundation*)
- Méndez—José Méndez
(*The José Méndez Foundation*)
- Misión—Misión Católica Polaca de Chile
(*The Polish Catholic Mission Foundation*)
- Montt—Beneficencia Pública Pedro Montt
(*The Pedro Montt Foundation*)
- Movimiento—Beneficencia y Educativa Movimiento Familiar Cristiano
(*The Christian Family Beneficent and Educational Foundation*)
- Nacional—Nacional de Ciencias
(*The National Foundation of Science*)
- Nuñoa—Educativa Nuñoa
(*The Nuñoa Educational Foundation*)
- Operarios—Operarios de la Sociedad General de Mecánica y Metalúrgica
(*The Mechanical and Metallurgical Workers' Foundation*)
- Organización—Organización Cooperativa de América (OCCA)
(*The American Cooperative Organization*)
- Huérfanos 1022
- Orrego—Teresa Puelma de Orrego, Pro-Bienestar del Enfermo

(Teresa Puelma de Orrego Foundation for the Ill)

Otero—Enrique Otero

(The Enrique Otero Foundation)

Ovalle—Educacional Alonso Ovalle

(The Alonso Ovalle Educational Foundation)

Palazuelos—Castro—Raúl Palazuelos Castro

(The Raúl Palazuelos-Castro Foundation)

Periódica—Periódica Popular

(The Popular Publications Foundation)

Petrovic-Varas—Beneficencia Pedro Petrovic Varas

(The Pedro Petrovic-Varas Foundation)

Pío XII

(The Pope Pious XII Foundation)

Pierina—Juan Pierina y Fernando Binfa Lazaña

(The Juan Pierina and Fernando Binfa Lazaña Foundation)

Policlínico—Beneficencia Policlínico de la Escuela Gratuita de Los Sagrados Corazones

(The Clinic of the Sacred Heart Public School Foundation)

Policlínico—Policlínico Doctor Salvador Palma

(The Salvador Palma Clinic Foundation)

Portales—Diego Portales

(The Diego Portales Foundation)

Pro-Ayuda—Pro-Ayuda de los Niños Cantores

(The Foundation for Assistance to Choirboys)

Pro-Infancia—Pro-Infancia Desvalida Edecia Toledo de De la Cruz

(The Edecia Toledo de De la Cruz Foundation for Handicapped Children)

Pro-Instituto—Pro-Instituto Científico de Humanología Específica

(The Foundation for the Scientific Institute of Anatomy)

Puelma—Guillermo Puelma

(The Guillermo Puelma Foundation)

Quesney-Walker—Carmencita Quesney Walker

(The Carmencita Quesney-Walker Foundation)

Reggio—Beneficencia "Tomasso Reggio"

(The Tomasso Reggio Foundation)

Renard—Rosita Renard

(The Rosita Renard Foundation)

Rivera A.—Doctor I. Marcial Rivera A.

(The I. Marcial Rivera-A. Foundation)

Huérfanos 1639—A

Rodríguez-Pradena—Profesor Joel Rodríguez Pradena

(The Joel Rodríguez-Pradena Foundation)

Ropero—Ropero Infantil de la Maternidad del Hospital del Salvador
(*Infants Assistance Foundation of the "El Salvador" Maternity Hospital*)

Rutten—Beneficencia Ludovico Rutten
(*The Ludovico Rutten Foundation*)

Sack-Mott—Salomón Sack Mott
(*The Salomón Sack-Mott Foundation*)

San Francisco—San Francisco de Asís
(*The San Francisco de Asís Foundation*)

Sánchez-Fontecilla—Beneficencia Carlos Sánchez Fontecilla
(*The Carlos Sánchez-Fontecilla Foundation*)

Sánchez—Eulogio Sánchez
(*The Eulogio Sánchez Foundation*)

Santa Cura—Santa Cura de Ars
(*The Santa Cura de Ars Foundation*)

Santiago—Educativa Santiago College
(*The Santiago College Foundation*)

Quinta Lota 2465

Servicio—Servicio Campesino
(*The Service for Farmers Foundation*)

Sociedad—Sociedad Chilena de Planificación
(*The Chilean Planning Society*)

Sociedad—Educativa de la Sociedad Nacional de Agricultura
(*Educational Foundation of the National Agricultural Society*)

Tolstoy—Tolstoy de Chile
(*The Tolstoy of Chile Foundation*)

Valledor-Sánchez—Gustavo Valledor Sánchez
(*The Gustavo Valledor-Sánchez Foundation*)

Viviendas—Viviendas y Asistencia Social
(*The Housing and Social Welfare Foundation*)

Wessel—Helen Wessel
(*The Helen Wessel Foundation*)

Colombia

*Co-editor: Fundación de Asistencia Colombiana del Banco de la República
(The Colombian Assistance Foundation of the Bank of the Republic)*

Foundations in Colombia

Institutional

The Constitution of Colombia expressly recognizes the legal status of foundations, provided that their purposes are not contrary to the legal or moral order (National Constitution, Art. 44). Foundations are governed by the Law for "Institutions Serving the Public Interest," provided they fulfill three requisites: they have a specific endowment; the endowment is used for purposes beneficial to society; they are nonprofit (Law 93, Art. 1, of 1938).

Foundations are subject to governmental inspection and supervision designed to assure compliance with the founders' intent as stated in their statutes. The nonprofit nature of the organization is inferred from the text of the statutes, and is determined by the National Tax Department. Foundations created by a public entity are governed by the standards and purposes specified in the enabling law or decree. No law or administrative act can terminate a foundation's existence or modify its purposes, unless specifically provided in the original statutes.

A foundation may be established in perpetuity or for a limited duration. It may invest its capital in commercial activities, provided that the income from such activities is allocated for the purposes of the foundation. There is no legal obstacle to the founders' reserving control and being members of its governing board.

Taxation

Foundations are accorded tax-exempt status if their purposes are nonprofit, although they are required to file informational tax returns whenever their annual income exceeds two thousand five hundred pesos (2,500) or their capital exceeds five thousand pesos (5,000) (Decree 1651, Art. 1, of 1961). However, if the statutes permit either directly or indirectly the distribution of all or part of the assets to individuals, or if such distribution may inure to the benefit of individuals, either presently or upon liquidation, the foundation must pay taxes under a schedule equivalent to 25% of the rates established for corporations (Law 81, Art. 12, of 1960).

Donors may deduct from taxable income contributions to corporations or

associations exclusively devoted to the following purposes: public or social welfare, protection of the aged or children, religion, charity, science, or education, provided that such institutions are nonprofit as determined by the Ministry of Finance and Public Credit. Such deductions cannot exceed twenty per cent of the net income, and the donations must be applied exclusively within the country (Law 81, Arts. 12 and 43, of 1960).

Directory of Foundations in Colombia

Rate of exchange effective 31 December, 1966: 16.30 pesos per U.S. \$

Amparo

Fundación Amparo de Niños

(*The Foundation for the Protection of Children*)

Calle 13, No. 40-60

Bogotá, Colombia

Established in 1934 in Bogotá.

Donors: Individual contributors, government subsidies.

Purpose and Activities: To assist underprivileged children by providing food, clothing, primary education, and vocational guidance.

Financial Data (year ended 31 December, 1966): Assets, 6,165,862; expenditures, 1,428,358, including 717,030 in grants.

Officers: Cecilia Michelsen de Marchi, President; Alfonso López Michelsen, Vice-President; Alberto Escobar S., Secretary; Jorge Obando Lombana, Treasurer.

Angel-Escobar

Fundación Alejandro Angel Escobar

(*The Alejandro Angel-Escobar Foundation*)

Calle 19, No. 6-68, Of. 603

Bogotá, Colombia

Established in 1954 in Bogotá.

Donor: Alejandro Angel E.

Purpose and Activities: Awards two prizes annually for outstanding scientific works, and two to institutions making notable contributions to the public welfare (e.g., hospitals, orphanages, schools).

Financial Data (year ended 31 December, 1966): Assets, 1,616,402; income and gifts received, 113,658; expendi-

tures, 113,658, including 69,365 in prizes.

Officers and Directors: María Restrepo de Angel, President; María de Caycedo, Secretary; Pedro Moreno Tobón, Carlos Holguín.

Asistencia

Fundación de Asistencia Colombiana del Banco de la República

(*The Colombian Assistance Foundation of the Bank of the Republic*)

Carrera 10a, No. 28-49, Of. 20-04

Bogotá, Colombia

Established in 1959 in Bogotá.

Donor: The Bank of the Republic.

Purpose and Activities: Provides aid to the needy, especially in the areas of education, health, and housing. Also assists the victims of disasters.

Financial Data (year ended December, 1966): Assets, 36,264,314; gifts received, 3,970,395; expenditures, 945,315, including 833,500 in grants.

Officers and Directors: Roberto García-Paredes, President of the Board of Directors; Carlos Jaramillo de la Torre, Executive President; Bernardo Restrepo Ochoa, Manuel Merizalde, Alberto Vejarano Laverde, Carlos Martínez Sáenz.

Ayuda

Fundación de Ayuda para la Educación (FAE)

(*The Foundation for the Promotion of Education*)

Apartado Aéreo No. 16002

Bogotá, Colombia

Established in 1964 in Bogotá.

Donors: Individual contributors.

Purpose and Activities: To help capable but needy individuals acquire an education.

Financial Data (year ended 31 December, 1966): Assets, 6,914; income and gifts received, 15,847; expenditures, 14,976, including 14,475 in grants.

Officers and Directors: Miguel A. Cáceres F., President; José A. Muñoz, Secretary; Frans Awouters, Treasurer; Carlos Beltrán, Lilia de Sánchez.

Betania

Fundación de Obras Sociales Betania (*The Betania Social Welfare Foundation*)

Carrera 25, No. 46-38
Manizales, Colombia

Established in 1957 in Manizales.

Donors: Individual contributors, fund-raising events.

Purpose and Activities: General purposes; grants made in the following fields: housing for low-income workers, community development, social welfare, education.

Financial Data (year ended 31 December, 1966): Assets, 742,914; income and gifts received, 573,800; expenditures, 500,000, including 420,000 in grants.

Officers and Directors: Jorge Echeverri Mejía,* President; Soffy Salazar,* Secretary; Ofelia Isaza Restrepo, Treasurer; Sister Francisca del Sagrado Corazón, Executive Secretary; Jaime Mejía Tobón, Gilberto Aristizábal-Estrada, Arturo Botero Hoyos, Lelia Arango de Londoño, Mery Mejía de Arango.

Caicedo-González

Fundación Caicedo González (*The Caicedo-González Foundation*)
Edif. Belmonte

Carrera la, No. 24-56, Of. 305
Cali, Colombia

Established in 1957 in Cali.

* Also member of the Board of Directors.

Donors: Ingenio Riopaila, Ltda., Central Castilla, Ltda., Fábrica de Dulces Colombina, Ltda.

Purpose and Activities: Broad purposes; aids programs which promote social welfare, child care and protection for the aged, as well as other activities of a religious, philanthropic, scientific, or educational nature. Includes among its principal activities the establishment and support of neighborhood centers in needy areas of Cali.

Financial Data (year ended 31 December, 1966): Expenditures, 1,150,000.

Officers and Directors: Cecilia Gonzáles de Caicedo, President; Jorge H. Gonzáles Ossa, Executive Secretary; Irma Caicedo de Botero, Jaime H. Caicedo, Alvaro H. Caicedo.

Caicedo

See Lloreda—Fundación Ana María Caicedo de Lloreda

(*The Ana María Caicedo de Lloreda Foundation*)

Carla

Fundación Educadora Infantil Carla Cristina

(*The Carla Cristina Educational Foundation*)

Transversal 38, No. 71-22
Medellín, Colombia

Established in 1963 in Medellín.

Donors: Individual contributors, Colombian companies, government subsidies.

Purpose and Activities: Operates in the field of education, providing classes and social and medical services for pre-school children as well as courses for parents.

Financial Data (year ended 31 December, 1966): Assets, 17,500; expenditures, 965,596.

Officer: Bertha Gómez Giraldo, Executive Director.

Carvajal

Fundación Hernando Carvajal B.

(The Hernando B. Carvajal Foundation)

Calle 11, No. 4-34, Of. 410-411

Cali, Colombia

Established in 1961 in Cali.

Donor: Carvajal and Company.

Purpose and Activities: Broad purposes; emphasis on the fields of education, science, and social development. Current interest in the construction and maintenance of community centers which provide religious, educational, medical, and dental services, low-cost shops and pharmacies, and cultural and sports events.

Financial Data (year ended 31 December, 1966): Assets, 43,877,864; income and gifts received, 4,598,566; expenditures, 3,546,281.

Officers and Directors: Mario Carvajal,* President; Jaime Carvajal, Vice-President; Luis Camilo Alvarez, Secretary; Guillermo Vega, Executive Director; Alberto Carvajal, Ana Carvajal, Manuel Carvajal.

Casitas

Fundación Casitas de la Providencia

(The "Casitas de la Providencia" Housing Foundation)

Calle 53, No. 51-42

Medellín, Colombia

Established in 1956 in Medellín.

Donors: Individual contributors, the municipal government of Medellín.

Purpose and Activities: The eradication of slums and the construction of low-cost housing in Medellín.

Financial Data (year ended 31 December, 1966): Assets, 15,348,197.

Officers and Directors: Mayor of Medellín, President; Iván Uribe, Executive Secretary; Representatives of the Church,

* Also member of the Board of Directors.

the construction and other industries, and the Sanitation Department.

Central

Fundación Central de Juventudes

(CEDEJ)

(The Central Foundation for Youth)

Ave. Caracas 40-53

Bogotá, Colombia

Established in 1953 in Bogotá.

Donors: Individuals, foundations, companies, fund-raising events, government subsidies.

Purpose and Activities: To promote the well-being of the youth of Colombia; particular interest in the development of youth leaders.

Financial Data (year ended 31 December, 1966): Assets, 10,352,265; income and gifts received, 674,135; expenditures, 1,262,255.

Officers and Directors: Roberto García Paredes,* President; Arturo Samper Ortega, Treasurer; P. Luis M. Fernández, Executive Secretary; Mons. Gregorio Garavito, Carlos Jaramillo de la Torre, Jaime Caballero Uricoechea, Delio Botero, José Galat N., Alfonso Llano, Jorge Gaitán, Carlos Corsi, Rafael Núñez, Alberto Hauzer, Jaime Rojas.

Centro

Fundación Centro de Estudios Sociales (CEDES)

(The Center for Social Research Foundation)

Carrera 10a, No. 16-39, Of. 11-12

Bogotá, Colombia

Established in 1966 in Bogotá.

Donors: Individual contributors, national and foreign universities, companies.

Purpose and Activities: To advance social, political, and economic research which promotes the general welfare.

Financial Data (year ended July, 1967):

Assets, 600,000; expenditures, 600,000, including 400,000 in grants.

Officers: Enrique Isaza Norris, Executive Director; José de Recasens, Alvaro Pérez Vives, Samuel A. Yohai, Academic Directors.

Ciudad

Fundación Ciudad de Cali

(*The Foundation for the City of Cali*)

Calle 13, No. 2-15-2º piso

Cali, Colombia

Established in 1957 in Cali.

Donors: Individual contributors, government subsidies.

Purpose and Activities: Housing and community development projects benefiting the victims of the fire disaster of 1956.

Financial Data (year ended 31 December, 1966): Assets, 16,176,966; income, 501,637; expenditures, 401,335.

Officers: Libardo Lozano Guerrero, President; Luis Emilio Sardi Garcés, Vice-President; Yolanda Ibarra Rivas, Secretary; Gersaín Padilla Alvarez, Treasurer; Enrique Villegas García, Executive Secretary.

Clínica

Fundación Clínica de Maternidad David Restrepo

(*The David Restrepo Maternity Clinic Foundation*)

Calle 61, No. 9-68

Bogotá, Colombia

Established in 1952 in Bogotá.

Donor: David Restrepo, patients' fees.

Purpose and Activities: A women's hospital which provides prenatal and obstetrical care for mothers. Provides training programs for interns and nurses.

Financial Data (year ended 31 December, 1966): Assets, 10,000,000; income and gifts received, 1,337,180; expendi-

tures, 2,583,949, including 21,780 in grants.

Officers and Directors: Luis Soto, President; Alejandro Bernate, Secretary; Saturnino Medina, Treasurer; Alberto Cárdenas, Medical Director; Gonzalo Esguerra, Guillermo Rueda, José Manuel Rodríguez.

Colegio

Fundación Colegio Hispano-Colombiano

(*The Hispano-Colombian School Foundation*)

Cali, Colombia

Established in 1956 in Cali.

Donors: Individual contributors, the Government of Spain.

Purpose and Activities: Economic support for the Hispano-Colombian School in Cali.

Financial Data: Not available.

Officers and Directors: Vicente Rojo, President; Pedro Sellares, Vice-President; Octavio Marulanda, Secretary; Hernando Concha, Treasurer; Vicente Piasuelos, Sergio Mendoza.

Colombiana

Fundación Colombiana de Desarrollo

(*The Colombian Development Foundation*)

Edif. Banco de Bogotá

Carrera 10a, No. 14-33—Of. 1209

Bogotá, Colombia

Established in 1967 in Bogotá.

Donors: Individual contributors, companies, Pan American Development Foundation, international organizations.

Purpose and Activities: Sponsors projects contributing to the scientific, educational, economic, and social advancement of Colombia. Coordinates private sector development efforts, operating principally through a revolving loan fund which finances rural and urban self-help, com-

munity action projects and vocational training, agricultural, educational, and housing programs.

Financial Data: Not yet available.

Officers and Executive Committee: Alberto Samper Gómez, President; Olga Mallarino de Pizano, Vice-President; Alberto Isaza Jaramillo, Executive Director; María Currea de Aya, Mons. José Joaquín Salcedo, Luis Córdoba, Francisco Mejía, Fabio Robledo Uribe, Jorge Restrepo Hoyos. (All are also members of the Board of Directors.)

Cristiana

Fundación Cristiana de la Vivienda
(*The Christian Foundation for Housing*)

Calle 13 S, Carrera 5 E
Bogotá, Colombia

Established in 1963 in Bogotá.

Donors: El Círculo de Obreros (Workers' Circle), individual contributors, companies.

Purpose and Activities: "To solve the housing problem of low-income families"; grants for housing projects and loans for families wishing to purchase, build, or improve their homes.

Financial Data: Not available.

Officers: Luis Soto del Corral, President; Alfredo Medina Q., Secretary; Guillermo Sicard, Executive Secretary.

Cultura

Fundación de Cultura Católica
(*The Foundation for Catholic Culture*)

Carrera 7a, No. 13-41
Bogotá, Colombia

Established in 1962 in Bogotá.

Donors: Companies.

Purpose and Activities: To propagate Roman Catholic doctrines, thought, and culture, particularly among the university students and intellectuals of Colombia.

Financial Data (1 January to 30 June,

1966): Assets, 54,605; income and gifts received, 40,396; expenditures, 24,281.

Officer and Directors: Carlos Ricaurte-Samper,* Executive Secretary; Eduardo Esguerra-Serrano, Francisco de Paula Pérez, Roberto García-Paredes, Rafael Unda-Ferrero, Edgar Hosie, Gabriel Sáenz-Fety, Hernando Ramírez.

Echavarría

Fundación Gabriel Echavarría
(*The Gabriel Echavarría Foundation*)
Carrera 7a, No. 23-73-3° piso
Bogotá, Colombia

Established in 1963 in Bogotá.

Donor: Organización Corona.

Purpose and Activities: Broad purposes; grants largely for the technical education of needy students, housing for low-income families, and projects in the sciences and humanities.

Financial Data (year ended 31 December, 1966): Assets, 10,147,000; income and gifts received, 5,868,000; expenditures, 2,212,000, including 2,114,000 in grants, scholarships, and student loans.

Officers and Directors: Helena O. de Echavarría, President; Mario Correa Barrera, Secretary; Hernán Echavarría Olózaga, Elkin Echavarría Olózaga, Francisco Mejía Vélez, Trustees; Alice Echavarría de Garcés, Norman Echavarría Olózaga, Felipe Echavarría Olózaga, Jorge Iván Rodríguez.

Eder

Fundación Harold H. Eder
(*The Harold H. Eder Foundation*)

Facultad de Educación
Universidad del Valle
Calle 11 Sur, No. 9-28
Cali, Colombia

Established in 1966 in Cali.

Donors: The Eder Family.

* Also member of the Board of Directors.

Purpose and Activities: General purposes, with emphasis on the field of education. Current grants for pilot projects in secondary education and the development of the Valle University in Cali.

Financial Data (year ended December, 1966): Assets, 321,223; gifts received, 321,223; expenditures, 8,351.

Officer: Cecilia Caicedo de Eder, President.

Educación

Fundación para la Educación
(*The Foundation for Education*)
Carrera 8a, No. 62-66
Bogotá, Colombia

Established in 1963 in Bogotá.

Donors: Jaime Rocha, Leonor Martínez de Rocha, Gustavo Jiménez Varón, other individual contributors, companies.

Purpose and Activities: Grants for publications, films, conferences, and courses which help provide a basic education for all Colombians. Current interest in the formation of cooperatives and the training of leaders for community development.

Financial Data: Not available.

Officer and Directors: Jaime Rocha García, Executive Director; Adriano Tribín Piedrahita, Hernando Rocha Ochoa, Eugenio Colorado R., Inés de Castro, Julio Peña Peña.

Educación

Fundación para la Educación Superior
(*The Foundation for Higher Education*)
Edificio Garcés
Calle 11, No. 1-07, Of. 203
Cali, Colombia

Established in 1964 in Cali.

Donors: Individual contributors, government subsidies, national and foreign foundations.

Purpose and Activities: Promotes the advancement of the sciences, the arts,

and education, especially at the Universidad del Valle (University of Valle). Also makes grants to other scientific, cultural, and educational institutions.

Financial Data (year ended December, 1966): Assets, 100,000; gifts received, 19,351,386; expenditures, 11,784,137.

Officers and Directors: Alvaro Garcés Giraldo, President; Hugo Lora Camacho, Chancellor; Mario Carvajal, Alfonso Ocampo, Samir C. Daccach, Oscar Gerardo Ramos, Gabriel Velázquez, Reinaldo Scarpetta, Gustavo Balcázar M.

Educación

Fundación para Educación Técnico-Manual
(*The Foundation for the Education of Skilled Workers*)
Carrera 10a, No. 28-49, Of. 20-04
Bogotá, Colombia

Established in 1952 in Bogotá.

Donor: International Petroleum Co., Ltd.

Purpose and Activities: Operates in the field of education, supporting the training of young Colombians as skilled, technical-manual workers.

Financial Data (year ended 31 December, 1966): Assets, 489,795; income 54,817; expenditures, 1,200.

Officer and Directors: Carlos Jaramillo de la Torre, Executive Secretary; Archbishop of Bogotá, General Manager of the Banco de la República (The Bank of the Republic), Minister of Education.

Empleados

Fundación Empleados de la Caja Agraria
(*The Foundation for the Employees of the Agrarian Bank*)
Calle 15, No. 8-32-12° piso
Bogotá, Colombia

Established in 1960 in Bogotá.

Donors: Caja Agraria, contributions and voluntary monthly dues of employees.

Purpose and Activities: To contribute to the moral, intellectual, and physical well-being of the employees of the Caja Agraria through the creation of schools, workshops, cooperatives, libraries, and medical centers.

Financial Data (year ended 30 December, 1966): Assets, 54,000; income, 50,000; expenditures, 30,000.

Officers: Gustavo Jiménez V., President; Ricardo Gómez Alaix, Vice-President; María Luisa Guerrero, Secretary; María Teresa Borda, Treasurer; Fernando Isaza Palau, Executive Secretary.

Enseñanza

Fundación para la Enseñanza de Oficios

(The Foundation for the Teaching of Trades)

Carrera 10a, No. 28-49, Of. 20-04
Bogotá, Colombia

Established in 1955 in Bogotá.

Donors: Banco de la República (Bank of the Republic), Federación de Cafeteros (Federation of Coffee Growers), Fondo de Estabilización (Stabilization Fund).

Purpose and Activities: Operates in the field of education; grants for the teaching of mechanical trades useful in both agriculture and manufacturing.

Financial Data (year ended 31 December, 1966): Assets, 1,929,751; income, 283,242; expenditures, 219,700, including 216,700 in grants.

Officer and Directors: Carlos Jaramillo de la Torre, Executive Secretary; Archbishop of Bogotá, General Manager of the Banco de la República, General Manager of the Federación de Cafeteros.

Externado

Fundación Externado Nacional Camilo Torres

(The Camilo Torres School Foundation)

Carrera 7a, No. 33-64
Apartado Aéreo 6002
Bogotá, Colombia

Established in 1959 in Bogotá.

Donors: Private companies and monthly dues of members.

Purpose and Activities: To provide scholarships and loans for the students of the Camilo Torres School, the first state school established in Colombia.

Financial Data (year ended December, 1966): Assets, 102,697; gifts received, 60,399; expenditures, 58,187, including 52,349 in grants.

Officers: Iván Betancourt López, President; Armando Uribe Alvarez, Vice-President; Roberto Velandia, Secretary; Enrique Pruas Landínez, Treasurer.

Fenalco

Fundación Fenalco

(The Fenalco Foundation)

Ave. 13, No. 37-39 Sur
Bogotá, Colombia

Established in 1953 in Bogotá.

Donors: Individual contributors.

Purposes and Activities: Operates in the field of social welfare; particular interest in providing nursery school facilities.

Financial Data (for 1966): Gifts received, 346,000; expenditures, 346,000.

Officer and Directors: Luis Fernando Gutiérrez Tobón, President; Fernando Puerta L., Diego Robledo, Manuel María Rueda, Luis Linares.

Fomento

Fundación para el Fomento Educativo

(The Foundation for the Advancement of Education)

Calle 19, No. 6-68, Of. 1007
Bogotá, Colombia

Established in 1965 in Bogotá.

Donors: Companies and individual contributors.

Purpose and Activities: To promote the development of education and the advancement of science and technology in Colombia.

Financial Data: Not available.

Officers: Virgilio Barco V., President; Hernán Echavarría O., Julián Moreno Mejía, Vice-Presidents; Alberto Ospina T., Executive Director.

Garcés-Giraldo

Fundación Garcés Giraldo
(*The Garcés-Giraldo Foundation*)
Ave. Colombia, Calle 11
Apartado Aéreo 154
Cali, Colombia

Established in 1966 in Cali.

Donors: The Garcés-Giraldo family and the companies in which it has interests.

Purpose and Activities: General purposes, with emphasis on the fields of social welfare and education. Particular interest in the development of the Valle University in Cali.

Financial Data: Not available.

Officers and Directors: Armando Garcés Giraldo,* President; Alvaro Garcés Giraldo,* Vice-President; Roberto Reinales Velasco, Secretary-Treasurer; Diego Garcés Giraldo, Jorge Garcés Giraldo, Julia Emma Garcés de Obregón.

Guayaquil

Fundación Guayaquil
(*The Guayaquil Foundation*)
Carrera 51, No. 46-22 (Pasaje Vásquez)
Medellín, Colombia

Established in 1960 in Medellín.

Donors: Individual contributors, companies, fund-raising events.

Purpose and Activities: Operates in

* Also member of the Board of Directors.

the field of social welfare, providing housing, education, medical services, and weekly low-cost markets for poverty-stricken families.

Financial Data (year ended 31 December, 1966): Assets, 542,910; gifts received, 167,655; expenditures, 78,913.

Officers: Diego Betancur Arango, President; Rainerio Valencia C., Vice-President; Virgelina Brand Meza, Secretary; Jorge Monsalve Arbeláez, Treasurer; Francisco Congote Arango, Executive Director.

Hospital

Fundación Hospital San Carlos
(*The San Carlos Hospital Foundation*)
Carrera 7a, No. 12-70-8° piso
Bogotá, Colombia

Established in 1942 in Bogotá.

Donor: Gustavo Restrepo Mejía.

Purpose and Activities: Primary interest in the study and treatment of tuberculosis.

Financial Data (year ended December, 1966): Assets, 39,000,000; income, 7,000,000; expenditures, 5,000,000.

Officers and Directors: J. Vicente Huertas, President; Pedro González G., Secretary; Benjamín Ruiz C., Treasurer; Andrés Soriano Lleras, Pablo Forero Navas, Juan Pablo Llinas.

Lloreda

Fundación Ana María Caicedo de Lloreda
(*The Ana María Caicedo de Lloreda Foundation*)
Ave. 4, No. 12-73, Edif. Lloreda-3° piso
Cali, Colombia

Established in 1963 in Cali.

Donors: The Lloreda-Caicedo family.

Purpose and Activities: Primarily local giving; grants for education, low cost housing, protection of children and the aged, medical services, and scientific re-

search. Current interest in providing recreational parks.

Financial Data (year ended 31 December, 1966): Assets, 1,908,625; gifts received, 652,327; expenditures, 17,610, including 5,550 in grants.

Officers and Directors: Elvira Lloreda de Domínguez, Executive Secretary; Alvaro Lloreda C., Mercedes Caicedo de Lloreda, Alvaro José Lloreda Caicedo, Rodrigo Hernán Lloreda Caicedo.

Lloreda

Fundación María Zamorano de Lloreda

(*The María Zamorano de Lloreda Foundation*)

Calle 30, No. 10-27

Cali, Colombia

Established in 1963 in Cali.

Donors: Companies owned by the Lloreda-Zamorano family.

Purpose and Activities: Broad purposes; supports activities in the following fields: social welfare, education, health, housing, and, in particular, religious education.

Financial Data (year ended 31 December, 1966): Assets, 1,906,509; gifts received, 184,076; expenditures, 38,433, including 32,700 in grants.

Officers and Directors: María Zamorano de Lloreda, President; Ernesto Lloreda Zamorano, Executive Secretary; Alfredo Lloreda Caicedo, Armando Lloreda Zamorano, Alfredo Lloreda Zamorano, Ulpiano Lloreda Zamorano.

Lozano

See Universidad—Fundación Universidad de Bogotá "Jorge Tadeo Lozano"

(*The University of Bogotá "Jorge Tadeo Lozano" Foundation*)

Mejía

Fundación Eladia Mejía

(*The Eladia Mejía Foundation*)

Ave. Jiménez, No. 4-49, Of. 406

Apartado Aéreo 7061

Bogotá, Colombia

Established in 1966 in Bogotá.

Donors: Individual contributors, companies.

Purpose and Activities: Establishes schools in marginal urban areas; the schools are operated on a cooperative basis by the parents of the students.

Financial Data (year ended 31 December, 1966): Assets, 9,591; gifts received, 16,260; expenditures, 26,506.

Officers: María Currea de Aya, President; Bernardo Mejía Rivera, Vice-President; Miguel Ramón, Secretary; Jorge Pereira, Treasurer; Rodrigo Ocampo Delgado, Executive Director.

Mejía

Fundación Manuel Mejía

(*The Manuel Mejía Foundation*)

Ave. Jiménez, No. 7-65

Bogotá, Colombia

Established in 1961 in Bogotá.

Donors: Federación Nacional de Cafeteros de Colombia (The National Federation of Coffee Growers of Colombia), Banco Cafetero (The "Cafetero" Bank), Cía. Agrícola de Seguros, S.A. (The Agricultural Insurance Co.).

Purpose and Activities: Operates primarily in the field of education; provides for the training of agricultural experts, especially in the field of coffee.

Financial Data: Not available.

Officers and Directors: Arturo Gómez Jaramillo,* President; Jorge Cárdenas Gutiérrez,* Vice-President; José Fernando Jaramillo, Secretary; Rafael Montejo Escobar,* Treasurer; Federico Fló-

* Also member of the Board of Directors.

rez, Director of Agricultural Training Center; Germán Valenzuela Samper, Alvaro Rodríguez, Ignacio Betancur Cam-puzano, Jorge Ospina Delgado, Mario Aníbal Melo.

Millien

Fundación Luis F. Millien
(*The Luis F. Millien Foundation*)
Edif. de la Bolsa
Calle 14, No. 8-79, Of. 311
Bogotá, Colombia

Established in 1962 in Bogotá.

Donor: Luis F. Millien.

Purpose and Activities: Particular interest in the humanities; supports a library-cultural center of French publications and artistic exhibits.

Financial Data (year ended December, 1966): Assets, 688,637; income, 55,000; expenditures, 12,000.

Officers and Directors: Enrique Moreno Quevedo,* President; Pablo Andrade Mejía, Vice-President; the Consul of France, the Chief Executive of the Banque Nationale de Paris.

Nuestra Señora

Fundación de Nuestra Señora de los Huérfanos y Viudas de Naín
(*The Foundation of Our Lady of the Orphans and Widows of Naín*)
Carrera 8a, No. 40-15
Bogotá, Colombia

Established in 1947 in Bogotá.

Donors: Individual contributors, loans from national institutions.

Purpose and Activities: To support, guide, and provide education and work for orphans and widows in Colombia.

Financial Data (year ended 30 June, 1967): Assets, 224,000; income and gifts received, 8,679; expenditures, 7,707, including 2,000 in grants.

* Also member of the Board of Directors.

Officers: Margarita Cortés, President; Sister Margarita María Rodríguez, Treasurer.

Nuestra Señora

Fundación de Nuestra Señora del Rosario de Chiquinquirá
(*The Our Lady of the Rosary Foundation of Chiquinquirá*)
Calle 11, No. 1-07, Of. 508
Cali, Colombia

Established in 1964 in Cali.

Donors: Caicedo González Foundation, Ingenio Riopaila, Ltda. (Riopaila Sugar Mill, Ltd.)

Purpose and Activities: Broad purposes; grants for activities in the following fields: social welfare, religion, research and science, education, philanthropy.

Financial Data (year ended 31 December, 1966): Assets, 3,490,054; income and gifts received, 334,337; expenditures, 190,069.

Officers and Directors: Mons. Alberto Uribe Urdaneta, President; Cecilia González de Caicedo, Vice-President; Amadeo Carrera, Secretary; Juan Delgado Padilla, Executive Secretary; Father Pedro Rubiano, Jorge González Ossa, Fernando de Angulo, Hernando Bueno Figueroa.

Organización

Fundación Organización Cívica Colombiana para la Alfabetización (OCCA)
(*The Colombian Foundation for Literacy*)
Calle 14, No. 12-50, Of. 421
Apartado Aéreo 6019
Bogotá, Colombia

Established in 1962 in Bogotá.

Donors: Individual contributors, income from technical services rendered.

Purpose and Activities: Operates in the field of education, specifically in adult literacy. Develops didactic materials and methods appropriate for teaching adults, trains instructors, and organizes literacy campaigns.

Financial Data: Not available.

Officers: Guillermo Martínez L., President; Odilio Vargas, Vice-President; Roberto Díaz Rodríguez, Secretary; Lázaro Duque Ramírez, Treasurer; José Osorio Gallego, Executive Secretary.

Paz

Fundación de la Paz

(The Peace Foundation)

Carrera 30, No. 22C-69

Bogotá, Colombia

Established in Bogotá in 1960.

Donors: The Urreas companies: Urreas e Hijos Auto Andes, Inc., Emilio Urrea e Hijos, Inc., Urreas y Cia. Panauto, Inc.

Purpose and Activities: Cultural and educational objectives; particular interest in the protection and training of young people.

Financial Data (year ended 31 December, 1966): Assets, 590,773; gifts received, 224,997; expenditures, 267,491, including 252,119 in grants.

Officers: Emilio Urrea Delgado, President; Emilio Urrea Giraldo, Vice-President; Bertha Fajardo de Urrea, Secretary; Alvaro Londoño, Treasurer.

Pío X

Fundación Pío X

(The Pope Pious X Foundation)

Carrera la, Calle 3-7

Guapí, Cauca, Colombia

Donors: Father Joaquín Aristizábal, individual contributors, municipal government.

Purpose and Activities: Primarily local giving; provides a school for religious instruction, a library, and recreational facilities for the children of Guapí.

Financial Data: Not available.

Officers and Directors: Joaquín Aristizábal, Director; Parish Priest of Guapí, Assistant Director; Antonio Martán, Secretary; Celestino Panchano, Treasurer; the Papal Nuncio and Alonso Atehortúa.

Pro-Bienestar

Fundación Pro-Bienestar Social (FPBS)

(The Foundation for Social Welfare)

Apartado 3501-Edif. Nuevo Mundo

Calle 48, No. 47-84, Of. 1307

Medellín, Colombia

Established in 1962 in Medellín.

Donors: Private companies.

Purpose and Activities: Broad purposes; operates in the fields of social welfare, education, and religion. Particular interest in cooperation with groups of workers and labor leaders.

Financial Data (year ended 31 December, 1966): Assets, 545,726; gifts received, 325,000; expenditures, 347,000, including 222,000 in grants.

Officers: Elkin Echavarría Olózaga, President; Libia García, Treasurer; César Palacio Londoño, Executive Secretary.

Pro-Débiles

Fundación Pro-Débiles Auditivos

(The Foundation for the Deaf)

Carrera 42, No. 46-58

Medellín, Colombia

Established in 1966 in Medellín.

Donors: Individual contributors, companies.

Purpose and Activities: Grants for the education and rehabilitation of deaf children and the training of qualified therapists.

Financial Data (year ended December, 1966): Assets, 10,372; gifts received, 68,300; expenditures, 29,432.

Officers: Raúl Jaramillo M., President;

José Betancur G., Vice-President; Juan Winograd B., Secretary.

Puerto

Fundación Antonio Puerto
(*The Antonio Puerto Foundation*)
Calle 13, No. 49-79/99
Bogotá, Colombia

Established in 1964 in Bogotá.

Donors: Antonio Puerto A. and family.

Purpose and Activities: Provides instruction in agriculture to the farming population of the state of Boyacá, using mobile teaching units.

Financial Data (year ended December, 1966): Assets, 335,312; income and gifts received, 76,095; expenditures, 20,951.

Officers and Director: Diana Obregón de Puerto, President; Jorge Esguerra L., Secretary; Antonio Puerto, Treasurer; Otto Morales Benítez.

Restrepo

See Clínica—Fundación Clínica de Maternidad David Restrepo
(*The David Restrepo Maternity Clinic Foundation*)

Roldán

See Vargas—Fundación María Teresa Roldán de Vargas
(*The María Teresa Roldán de Vargas Foundation*)

Santa Juana

Fundación Santa Juana de Lestonnac
(*The Santa Juana de Lestonnac Foundation*)
Carrera 55, No. 49-71
Medellín, Colombia

Established in 1965 in Medellín.

Donors: Private companies, parents and students of "El Pedregal" School,

the Company of Mary (religious order).

Purpose and Activities: Operates principally in the field of education, maintaining the "El Pedregal" School for girls. Also makes limited grants for medical and social assistance programs which benefit the needy of Medellín.

Financial Data (year ended 26 June, 1967): Assets, 1,335,000; gifts received, 814,000; expenditures, 2,020,900.

Officers: Sister Sofía Arriola, President; Carlos Betancur Arias, Vice-President; Sister Eugenia Penagos, Secretary; Sister Delfina Montoya, Treasurer; Eduardo Gutiérrez, Trustee.

Santa María

Fundación Santa María
(*The Santa María Foundation*)
Carrera 38, No. 87-40
Bogotá, Colombia

Established in 1952 in Bogotá.

Donors: Individual contributors, companies.

Purpose and Activities: Operates primarily in the field of education; supports primary schools with complete medical and social services and grants scholarships for secondary studies.

Financial Data (year ended December, 1966): Expenditures, 184,965.

Officers: Ernesto Díaz Plaza, President; Clara Marulanda de Arias, Vice-President; Cecilia Ortíz de Padilla, Secretary; Olga Marulanda de García, Treasurer; Leonor Olante de Mier, Executive Director.

Santa Rita

Fundación Santa Rita de Cascia
(*The Santa Rita de Cascia Foundation*)
Carrera 5a, No. 67-76
Bogotá, Colombia

Established in 1958 in Bogotá.

Donors: Peláez Echeverri family,

other individual contributors, companies.

Purpose and Activities: Provides primary education and commercial training for 300 girls.

Financial Data (year ended 31 December, 1966): Income, 137,127; expenditures, 193,495.

Officers and Directors: Bernardo Peláez E., President; Gabriela Peláez E., Secretary; Pepita Peláez E., Treasurer; Inés Correa de Jiménez, Lucía de Cuadrado, Isabel de Sánchez, Estefanía de Rodríguez, Marco Tulio Ruiz, Eduardo Camacho Gómez.

Shaio

Fundación Abood Shaio
(*The Abood Shaio Foundation*)
Carrera 13, No. 43-23
Bogotá, Colombia

Established in 1957 in Bogotá.

Donors: Abood Shaio, government subsidies.

Purpose and Activities: Operates in the field of medicine; research programs and treatment of cardio-vascular, nervous, and renal diseases.

Financial Data: Not available.

Officers and Directors: Fernando Valencia Céspedes,* Executive Secretary; Ricardo Anzola Linares, Treasurer; Father Carlos Vargas Umaña, Jorge Ospina Delgado, Eduardo Shaio, Armando Solano, Alberto Vejarano Laverde.

Tejidos

Fundación Tejidos San Francisco
(*The Tejidos San Francisco Foundation*)
Apartado Aéreo 864
Medellín, Colombia

Established in 1962 in Medellín.

Donors: Tejidos San Francisco, Inc., Germán Medina Angulo, Lucrecia Uribe de Medina.

Purpose and Activities: Operates principally in the field of education; grants scholarships to worthy students of all ages and supports the Institute of Humanities in Medellín.

Financial Data: Not available.

Officer: Germán Medina A., President.

Tercer

Fundación Tercer Mundo para el Desarrollo Humano
(*The Third World Foundation for Human Development*)
Carrera 8a, No. 15-42, Of. 12-06
Bogotá, Colombia

Established in 1965 in Bogotá.

Donor: Ediciones Tercer Mundo (The Tercer Mundo Publishing Co.)

Purpose and Activities: Conducts and supports research which can provide the academic basis for the solution of national development problems; promotes research in the social, economic and political sciences by aiding the National Institute of Political Training and sponsoring seminars and regional conferences.

Financial Data: Assets as of December, 1966, 150,000; gifts received from foreign institutions as of May, 1967, 1,123,000.

Officers and Directors: Fernando Guillén Martínez,* President; José Gutiérrez,* Executive Director; Belisario Betancur, Lauchlin Currie, Bernardo Gaitán Mahecha, Fabio Lozano Simonelli, Jorge Enrique Gutiérrez Anzola, Jorge Vergara Delgado, León Fernández de Soto.

* Also member of the Board of Directors.

Universidad

Fundación Universidad de América
(*The University of America Foundation*)

Calle 13, No. 5-33

Apartado Aéreo 80-93

Bogotá, Colombia

Purpose and Activities: An educational institution offering programs in elementary through professional education, research, community services and welfare, and administration.

Other Information: Not available.

Universidad

Fundación Universidad de Bogotá
"Jorge Tadeo Lozano"

(*The University of Bogotá "Jorge Tadeo Lozano" Foundation*)

Calle 23, No. 4-43

Bogotá, Colombia

Established in 1959 in Bogotá.

Donors: Jaime Forero Valdés, Joaquín Molano Campuzano, Luis Ortiz Borda, Javier Pulgar Vidal.

Purpose and Activities: University education.

Financial Data (year ended December, 1966): Assets, 5,400,000.

Officers and Directors: Fabio Lozano y Lozano,* President; Jorge Enrique Gutiérrez Anzola,* Vice-President; Jaime Forero Valdés,* Secretary; Luis Ortiz Borda,* Treasurer; Guillermo Rueda Montaña, Diego Uribe Vargas, Joaquín Molano Campuzano, Daniel Henao Henao, Carlos Albán Holguín.

Universidad

Fundación Universidad del Norte
(*The University of the North Foundation*)

* Also member of the Board of Directors.

Carrera 53, No. 82-135

Apartado Aéreo 1569

Barranquilla, Colombia

Established in 1966 in Barranquilla.

Donors: Fundación Barranquilla, Asociación Nacional de Industriales (National Association of Industrialists), Instituto Colombiano de Administración Científica (Colombian Institute of Scientific Administration), private companies, and tuition fees.

Purpose and Activities: Established to expand the university level education available on the Atlantic Coast of Colombia, the University is initially concentrating on the preparation of engineers and business administrators. Also seeks to serve as a center for scientific, artistic, and cultural research which will aid the development of the region.

Financial Data (year ended 31 December, 1966): Assets, 457,218.

Officers: Karl C. Parrish, President; Gastón Abello, Vice-President; Julio Muvdi, Executive Director.

Uribe

Fundación Pilar Venegas de Uribe

(*The Pilar Venegas de Uribe Foundation*)

Calle 30, No. 15-17

Bogotá, Colombia

Established in 1961 in Bogotá.

Donors: Manuel Uribe Venegas, individual contributors, companies.

Purpose and Activities: Broad purposes; particular interest in social welfare. Current grants for programs benefiting needy families in rural areas and urban slums.

Financial Data (year ended 31 December, 1966): Assets, 347,209; income and gifts received, 44,535; expenditures, 50,209, including 49,350 in grants.

Officers and Directors: Manuel Uribe

Venegas, Director; Lucía Uribe Uribe,* Secretary; Alfredo Uribe Venegas, Alejandro Uribe, Gonzalo Uribe Venegas.

Valenzuela

Fundación Paulina y Ernesto de Valenzuela

(*The Paulina and Ernesto de Valenzuela Foundation*)

Calle 110, No. 10-20

Bogotá, Colombia

Established in 1939 in Bogotá.

Donor: Paulina Valenzuela de Valenzuela.

Purpose and Activities: The education and care of underprivileged children in Bogotá.

Financial Data (year ended December, 1966): Assets, 3,303,121; income and gifts received, 235,613; expenditures, 166,068.

Officers: Luis Soto del Corral, President; Luis A. Betancourt R., Secretary; Miguel de Germán-Ribón, Executive Secretary.

Vargas

Fundación María Teresa Roldán de Vargas

* Also member of the Board of Directors.

(*The María Teresa Roldán de Vargas Foundation*)

Calle 18, No. 6-31

Bogotá, Colombia

Established in 1965 in Bogotá.

Donor: Jorge Luis Vargas Roldán.

Purpose and Activities: Grants for homes and vocational training for disadvantaged women.

Financial Data: Not available.

Officers and Directors: Jorge Luis Vargas Roldán, President; José Manuel Urrea Salazar, Treasurer; Pablo de Narváez Vargas, Darío Hernández Bautista.

Venegas

See Uribe—Fundación Pilar Venegas de Uribe

(*The Pilar Venegas de Uribe Foundation*)

Zamorano

See Lloreda—Fundación María Zamorano de Lloreda

(*The María Zamorano de Lloreda Foundation*)

Additional Colombian foundations incorporated in the Department of Cundinamarca, as supplied by the Ministerio de Justicia (The Ministry of Justice). Lists of other foundations, registered in other departments, were unavailable at the date of publication. Last known addresses are included where available. All foundations are located in Bogotá unless otherwise specified.

Fundación:

Aya—Manuel Aya

(*The Manuel Aya Foundation*)

Fusagasuga, Cundinamarca, Colombia

Caritativa—Caritativa Unión

(*The Charitable Union Foundation*)

Carulla

(*The Carulla Foundation*)

Castellanos-R.—Ernesto Castellanos R.

(*The Ernesto Castellanos-R. Foundation*)

Cervantina

(*The Cervantina Foundation*)

Ciencia—Para la Ciencia y la Cultura

(*The Foundation for Science and Culture*)

Colombiana—Colombiana Pro-Sacerdotes

(*The Colombian Foundation for Priests*)

Colombiana—Colombiana de Vivienda

(*The Colombian Housing Foundation*)

Carrera 10a, No. 15-39-10° piso

Consuelo—El Consuelo

(*The "El Consuelo" Foundation*)

Corazón—Corazón Inmaculado de María

(*The Sacred Heart of Mary Foundation*)

Damas—Damas Voluntarias Colombianas

(*The Colombian Volunteer Ladies Foundation*)

Desarrollo—Para el Desarrollo Cooperativo

(*The Foundation for Cooperative Development*)

Desarrollo—Para el Desarrollo Humano

(*The Foundation for Human Development*)

Carrera 8a, No. 15-40, Of. 1201

Estudios—Para Estudios Sobre la Libertad

(*The Foundation for the Study of Liberty*)

Ex-Alumnos—De Ex-Alumnos de los Colegios Americanos de Colombia
(FEXALCA)

(*The Foundation of the Alumni of the American Schools of Colombia*)

Filarmonica—Filarmonica Colombiana

(*The Colombian Philharmonic Foundation*)

Calle 57, No. 18-47

Fomento—Para el Fomento de la Educación Superior de la Universidad Nacional

(*The Foundation for the Development of Education at the National University*)

Fondo—Fondo para el Desarrollo Educativo

(*The Educational Development Fund Foundation*)

Fondo—Fondo Editorial de Cultura

(*The Cultural Editorial Fund Foundation*)

Gimnasio—Gimnasio Moderno

(*The Modern Academy Foundation*)

Glottmann—Jack Glottmann para Empleados

(*The Jack Glottmann Foundation for Employees*)

Gómez—Luis Horacio Gómez

(*The Luis Horacio Gómez Foundation*)

Gómez-Brigard—Luis Gómez Brigard (Escuela Militar Preparatoria)

(*The Luis Gómez-Brigard Military School Foundation*)

Gutt—Morris Gutt

(*The Morris Gutt Foundation*)

Indoamericana—Indoamericana de Integración Cultural

(*The American-Indian Foundation for Cultural Integration*)

Iniciativa—La Iniciativa Privada

(*The Foundation of Private Enterprise*)

Instituto—Instituto Neurológico de Colombia

(*The Colombian Neurological Institute Foundation*)

Investigaciones—Para Investigaciones Hormonales

(*The Foundation for Hormonal Research*)

Juan XXIII

(*The Pope John XXIII Foundation*)

Latinoamericana—Latinoamericana para la Juventud

(*The Latin American Foundation for Youth*)

Liceo—Liceo de la Paz

(*The "De La Paz" School Foundation*)

Michelsen—Carlos Michelsen y Antonia de Michelsen

(*The Carlos Michelsen and Antonia Michelsen Foundation*)

Niño Jesús

(*The Niño Jesús Foundation*)

Carrera 5a, No. 28-11S

Niños—Para Niños Prematuros

(*The Foundation for Premature Babies*)

Nuestra Señora—Nuestra Señora de las Mercedes

(*Our Lady of Mercy Foundation*)

Osorio—De Beatriz Osorio (para el Fomento y Conservación de los Monumentos y Museos Nacionales)

(*The Beatriz Osorio Foundation for the Development and Maintenance of National Monuments and Museums*)

Otero—Jorge Otero de Francisco y María Lievano de Otero

(*The Jorge Otero de Francisco and María Lievano de Otero Foundation*)

Parroquia—Parroquia de Bogotá

(*The Parish of Bogotá Foundation*)

Paz—Paz en la Tierra

(*The Peace on Earth Foundation*)

Perpetuo—Perpetuo Socorro

(*The Assistance Foundation*)

Carrera 12a, No. 28B-07S

Porvenir

(*The "Porvenir" Foundation*)

Preventiva—Preventiva de Abandono Infantil

(*The Foundation to Prevent the Abandonment of Children*)

Progreso—Para el Progreso de Colombia

(*The Foundation for the Development of Colombia*)

Pro-Salud

(*The Foundation for Health*)

Carrera 7a, No. 5–88

Protección—Para la Protección de la Infancia y de la Familia

(*The Foundation for the Protection of Infants and the Family*)

Ramírez-Johns—Julio Ramírez Johns

(*The Julio Ramírez-Johns Foundation*)

Apartado Aéreo 670

Medellín

Readaptación—De Readaptación Social del Preso y del Menor

(*The Foundation for the Social Rehabilitation of Prisoners and Minors*)

Riofrío

(*The "Riofrío" Foundation*)

Tabio, Cundinamarca, Colombia

San Cipriano

(*The San Cipriano Foundation*)

Santa Ana (Parroquia)

(*The Santa Ana Parish Foundation*)

Carrera 17, No. 33–58

Santa Isabel

(*The Santa Isabel Foundation*)

Santander

(*The Santander Foundation*)

Stanley-Gillow—Arthur Stanley Gillow

(*The Arthur Stanley-Gillow Foundation*)

Universidad—Universidad Autónoma de Colombia

(*The Autonomous University of Colombia Foundation*)

Universidad—Universidad Colombiana de Rehabilitación

(*The Colombian University Foundation for Rehabilitation*)

Universitaria—Universitaria Panamericana

(*The Pan American University Foundation*)

Virgen—Virgen del Carmen (Corporación de Acción Comunal para la Construcción de Viviendas Campesinas)

(*The Virgen del Carmen Foundation of Community Action for Rural Housing*)

Costa Rica

Foundations in Costa Rica

Institutional

Costa Rican law has no general provisions regarding the procedures and requirements for establishing foundations. The two foundations that exist in the country were created by testament and accorded legal status by special legislative decree. They are governed by their own statutes, which had to be submitted to the President of the Republic for approval.

Absent specific legislative provisions, the ad hoc provisions that apply to existing foundations indicate that a foundation may be of indefinite duration, that the founder may be a member of the governing board, and that the budget and its application are subject to approval by the Comptroller General of the Republic. In the case of the two existing foundations, commercial investments have not been contemplated; their capital must be deposited in the National Bank or in another bank.

Taxation

Corporations and institutions devoted to public welfare or to the gratuitous dissemination of culture, as recognized by the Executive Branch or the Ministry of Economy and Finance, are exempt from payment of income tax (Law 837, Art. 9 [8], of December 20, 1946). In accordance with the terms of a special decree, the existing foundations are also exempt from payment of all types of inheritance tax, and from payment of all types of registration fees and fiscal charges.

Donations to institutions and foundations that engage in social welfare, scientific or cultural activities, or in other fields specifically approved by law, are deductible in determining taxable income (*Ibid.*, Art. 6 [1]).

Directory of Foundations in Costa Rica

Barroeta

See Institución—Fundación Institución Barroeta
(*The Barroeta Institution Foundation*)

Hogar

Fundación Hogar para Ancianos
(*The Home for the Aged Foundation*)

c/o Lic. Andrés Benavides
Heredia, Costa Rica

Established in 1963 in San José.
Donors: Alfredo González Flores and Delia Morales Gutiérrez de González.

Purpose and Activities: To provide protection and care for the aged.

Financial Data: Not available.

Officer: Andrés Benavides, President.

Institución

Fundación Institución Barroeta
(*The Barroeta Institution Foundation*)
Apartado 1267
San José, Costa Rica

Established in 1907 in San José.

Donor: Rafael Barroeta y Vaca.

Purpose and Activities: To help educate the descendants of the founder.

Financial Data: Not available.

Officers: Not available.

Dominican Republic

Co-editor: *Fundación Dominicana de Desarrollo (The Dominican Development Foundation)*

Foundations in the Dominican Republic

Institutional

Foundations in the Dominican Republic are regulated by the statutes governing all nonprofit associations without differentiation (Executive Order 520 of the Military Government of Santo Domingo, July 26, 1920). A foundation may be formed by five or more persons, who may present an application to the Ministry of Justice, which will submit it for Presidential approval (*Ibid.*, Arts. 1, 4, and 5 [e]).

No specific governmental supervision or control is provided for. The membership and financial records, however, must be certified by the mayor of the community where the foundation is domiciled. Annual reports of finances and activities must be submitted to the members.

No time limit exists on the duration of a foundation (*Ibid.*, Art. 4 [d]). It may make commercial investments as long as the income derived is devoted to nonprofit purposes (*Ibid.*, Art. 3). A foundation may also be maintained to benefit members in the event of sickness or death (*Ibid.*, Art. 6).

Taxation

Civil entities which devote their income and endowment to social welfare, charity, literary, aesthetic, intellectual, artistic, political, or physical culture centers, and which do not distribute any part of their income directly or indirectly among their associates, are exempt from the payment of income tax (Law 5911, Art. 29 [g], of May 22, 1962).

Donations to nonprofit organizations with religious, charitable, educational, literary, scientific, or cultural purposes, and to similar organizations devoted to the public good, are deductible from income tax paid by either individuals or businesses (*Ibid.*, Arts. 52 [e] and 68 [f]).

Directory of Foundations in the Dominican Republic

Rate of exchange effective 31 December, 1966: 1. peso per U.S. \$

Asociación

Fundación Asociación para el Desarrollo

(*The Association for Development Foundation*)

Calle el Sol 58

Santiago de los Caballeros, Dominican Republic

Established in 1962 in Santo Domingo.

Donors: Individual contributors, companies, national and foreign organizations, both private and governmental.

Purpose and Activities: Conducts activities which promote the development of the community of Santiago de los Caballeros; emphasis on the creation of local autonomous institutions, such as a private capital development bank, an agricultural training institute, and a scholarship and loan fund.

Financial Data: Not available.

Officers: Octavio Almonte, President; Rafael Mirabal, Executive Secretary.

Crédito

Fundación de Crédito Educativo

(*The Educational Credit Foundation*)

Ave. Mexico 30

Santo Domingo, Dominican Republic

Established in 1967 in Santo Domingo.

Donors: Acción Pro-Educación y Cultura (Action for Education and Culture), government subsidies.

Purpose and Activities: Operates in the field of education, making short and long term loans to needy students for studies in the Dominican Republic and abroad.

Financial Data (year ended December

31, 1967): Assets, 150,000; income and gifts received, 43,000; expenditures, 46,000, including 26,000 in loans.

Officers and Directors: José María Bonetti Burgos, President; Antonio Cuello, Vice-President; J. Alfonso Lockward P., Executive Secretary; Julio César Castaños Espallat, José Caro, Mons. Juan Félix Pepén Solimán, Miguel Guerra Sánchez, Luis A. Duvergé M., Eduardo Cavallo.

Dominicana

Fundación Dominicana de Desarrollo
(*The Dominican Development Foundation*)

Edif. Metropolitano, Of. 301

Apartado Postal 857

Santo Domingo, Dominican Republic

Established in 1966 in Santo Domingo.

Donors: Individual contributors, companies, Pan American Development Foundation, international organizations.

Purpose and Activities: Sponsors projects contributing to the scientific, educational, economic, and social advancement of the Dominican Republic. Coordinates private sector development efforts, operating principally through a revolving loan fund which finances rural and urban self-help, community action projects and vocational training, agricultural, educational, and housing programs.

Financial Data (year ended December, 1967): Assets in revolving fund, US \$215,000; expenditures, US \$187,000, including US \$75,000 in grants.

Officers: José Armenteros, President; Luis José Alvarez, Alejandro Gruillón, Vice-Presidents; Arturo Gigante, Secre-

tary; T. N. A. Broberg, Treasurer; Bolívar Báez Ortiz, Executive Secretary.

Héroes

Fundación Héroes de Constanza, Maimón y Estero Hondo

(*The Foundation for the Heroes of Constanza, Maimón, and Estero Hondo*)

Calle Caonabo 30—Gascüe

Santo Domingo, Dominican Republic

Established in 1962 in Santo Domingo.

Donors: Individual contributors, fundraising events.

Purpose and Activities: To construct a monument to honor those who died in the incidents of June, 1959, and to provide moral and economic aid for their families.

Financial Data (year ended 31 December, 1966): Income and gifts received, 21,450; expenditures, 12,980.

Officers: Guillermina M. de Puigsubira, President; Ligia A. de López-Penha, Secretary.

Pablo

Fundación Pablo Apostol

(*The Apostle Paul Foundation*)

Arzobispado de Santo Domingo

Santo Domingo, Dominican Republic

Established in 1966 in Santo Domingo.

Donors: Individual contributors, the Catholic Church, international organizations.

Purpose and Activities: Broad pur-

poses. Supports literacy campaigns, the formation of cooperatives among peasants, educational courses for workers and peasants, and medical services for the needy, particularly children.

Financial Data (year ended 31 December, 1966): Assets, 10,000; gifts received, 10,000; expenditures, 8,000.

Officer: Mons. Hugo E. Polanco Brito, Acting Executive Secretary.

Universitaria

Fundación Universitaria Dominicana

(*The Dominican University Foundation*)

Ave. John F. Kennedy, Km. 6

Apartado 1423

Santo Domingo, Dominican Republic

Established in 1966 in Santo Domingo.

Donors: Member companies, industries, individual contributors, government subsidies.

Purpose and Activities: The development of the national community and, in particular, the advancement of education through the creation and support of the National University Pedro Henríquez Ureña and other educational institutions.

Financial Data (year ended 31 August, 1967): Assets, 137,100.

Officers: E. O. Garrido Puello, President; José A. Caro Alvarez, Rector; Antonio Najri, José Ml. Bello, Horacio Alvarez, Mariana G. de Guerrero, Vice-Presidents; Joaquín A. Santana, Executive Secretary.

Ecuador

Co-editor: Fundación Pérez Pallares (The Pérez Pallares Foundation)

Foundations in Ecuador

Institutional

In the Civil Code of Ecuador, foundations are recognized specifically as public welfare institutions. They are accorded legal status by virtue of a law or upon the approval of the President of the Republic (Civil Code, Art. 588). The two legal requirements for their establishment are submission of the charter and statutes for approval, and an endowment for which no specified minimum amount has been established. Under the terms of the Code, there are no legal restrictions on the activities of a foundation established for the public welfare, provided that its statutes contain no provisions contrary to public order (*Ibid.*, Art. 590). Articles 591–599 of the Civil Code define the various rights and obligations of the members, administrators, and representatives of foundations, and of the foundations themselves. The Ministry of Social Welfare is responsible for governmental regulation.

Foundations may be dissolved only with the authorization of the Ministry which authorized their establishment (*Ibid.*, Art. 600). The State may dissolve a foundation if it poses a threat to national interests or security; it may also take over or reorganize a foundation incapable of achieving its objectives. Third parties who have suffered damages may appeal to the President for modification of a foundation's statutes before or after their approval. If the statutes do not provide for disposal of a foundation's property upon dissolution, the assets become the property of the State, which must utilize them for purposes similar to those of the foundation (*Ibid.*, Arts. 601–602).

Foundations may be established either in perpetuity or for a specified duration. The principal donor may play an active role in directing the foundation.

Taxation

Foundations which serve social or public purposes and engage in public education, social services or welfare, scientific research, and literary or sports activities are exempt from payment of income tax (Decree 329, Art. 40 [a] and [r], of February 20, 1954).

In estimating taxable income, bequests and donations granted by commer-

cial enterprises to legally established institutions dedicated exclusively to social or public welfare are deductible (*Ibid.*, Art. 48, [f]). Individuals may not claim a similar income tax deduction, but they are exempt from payment of all taxes related to legacies, inheritances, or gifts to establish foundations having the above-mentioned purposes (*Ibid.*, Art. 18 [b] and [i]).

Directory of Foundations in Ecuador

Rate of exchange effective 31 December, 1966: 20. sucres per U.S. \$

Alvarez

See Fernández-Salvador—Fundación Matilde Alvarez de Fernández Salvador

(*The Matilde Alvarez de Fernández-Salvador Foundation*)

Borja-Yerovi

Fundación Pedro Pablo Borja Yerovi (*The Pedro Pablo Borja-Yerovi Foundation*)

Olmedo 1154

Apartado Postal 3221

Quito, Ecuador

Established in 1942 in Quito.

Donor: Mons. Pedro Pablo Borja Yerovi.

Purpose and Activities: To provide a Catholic education for pre-school and primary school students.

Financial Data (year ended 31 August, 1966): Assets, 1,950,765; income, 531,260; expenditures, 445,360.

Officer and Directors: Mons. Pablo Muñoz Vega, President; Father Eloy Soria Sánchez, Gonzalo Estupiñán, Oswaldo Troya.

Corporación

Corporación Espejo

(*The "Espejo" Corporation*)

Casilla No. 519

Guayaquil, Ecuador

Established in 1963 in Guayaquil.

Donors: Cía. de Cervezas Nacionales, C.A. (National Beer Company), La Cemento Nacional, C.A. (The National

Cement Company), Cía. Frigorífica del Guayas, C.A. (The Refrigeration Company of Guayas), Cía. Ecuatoriana de Maltas y Cervezas (The Ecuadorian Malt and Beer Company).

Purpose and Activities: To advance the field of education in Ecuador; grants for scholarships and the construction of schools.

Financial Data (year ended 31 December, 1965): Gifts received, 284,500; expenditures, 172,932.

Officers and Directors: César Monge, President; Gustavo Soriano, Secretary; R. K. Brakke, Director-Treasurer; James McGuinness, Federico Heinert.

Ecuatoriana

Fundación Ecuatoriana de Desarrollo (*The Ecuadorian Development Foundation*)

9 de Octubre 650 y Ramírez Dávalos
Quito, Ecuador

or

Francisco de P. Icaza 208

Casilla 6471

Guayaquil, Ecuador

Established in 1968 in Quito.

Donors: Individual contributors, companies, Pan American Development Foundation, international organizations.

Purpose and Activities: Sponsors projects contributing to the scientific, educational, economic, and social advancement of Ecuador. Coordinates private sector development efforts, operating principally through a revolving loan fund which finances rural and urban self-help, community action projects and

vocational training, agricultural, educational, and housing programs.

Financial Data: Not yet available.

Officers: César Monje, Provisional President of the Southern Region; Carlos Ponce Martínez, Provisional President of the Northern Region.

Fernández-Salvador

Fundación Matilde Alvarez de Fernández Salvador

(*The Matilde Alvarez de Fernández-Salvador Foundation*)

Apartado Postal 261

Quito, Ecuador

Established in 1943 in Quito.

Donors: Matilde Alvarez de Fernández Salvador and Luis Villavicencio Ponce.

Purpose and Activities: To provide a Catholic education for needy students; maintains a primary school and a school for public accountants.

Financial Data (year ended December, 1966): Assets, 23,000,000; income, 1,668,542; expenditures, 1,649,834.

Officers and Director: Archbishop of Quito, President; Julio Tobar Donoso, Vice-President; Alberto Acosta Sobrón,* Treasurer; Guillermo Borja.

Gorelik

Fundación Gorelik

(*The Gorelik Foundation*)

Casilla No. 3672

Guayaquil, Ecuador

Established in 1960 in Guayaquil.

Donors: Individual contributors, companies.

Purpose and Activities: Broad purposes; operates in the fields of education, health, religion, and social welfare.

Financial Data: Not available.

Officers: Josef Gorelik, President; Gloria Gorelik, Vice-President.

* Also member of the Board of Directors.

Hermanas

Fundación de Hermanas Misioneras de Santa Teresita del Niño Jesús

(*The Foundation of the Missionary Sisters of "Santa Teresita del Niño Jesús"*)

Clínica San Agustín

Loja, Ecuador

Established in 1964 in Loja.

Donors: Subsidies of the order's novitiate in Santa Rosa de Osos, Colombia.

Purpose and Activities: A religious community whose members serve as nurses in the San Agustín Clinic.

Financial Data: Not available.

Officer: Rosario Zárate, Secretary.

Hogar

Fundación Hogar de Nazareth

(*The Home of Nazareth Foundation*)

Luis Cordero 3-21

Apartado Postal 414

Cuenca, Ecuador

Established in 1959 in Cuenca.

Donors: Individual contributors, government subsidies, the Catholic Church.

Purpose and Activities: Provides housing, education, and all services necessary for the complete care of abandoned, orphaned, and underprivileged boys.

Financial Data (year ended 31 December, 1966): Assets, 80,224; income and gifts received, 80,224; expenditures, 76,412.

Officer and Directors: Father Francisco Martínez Palacios, Executive Secretary; Father Alonso Montero, Father Alfonso Terán.

Luz

Fundación Luz y Vida

(*The Light and Life Foundation*)

Chile 1122

Apartado Postal 1139

Quito, Ecuador

Established in 1962 in Quito.

Donor: The Catholic Church.

Purpose and Activities: Operates in the field of religion, distributing materials for religious education to schools, parish churches, and priests.

Financial Data (for the fiscal year 1966): Assets, 276,129.

Officer: Mons. Pablo Muñoz Vega, President.

Mena-Caamaño

Fundación Mena Caamaño Del Hierro Portilla

(*The Mena-Caamaño Del Hierro-Portilla Foundation*)

Calle Mercadillo No. 176

Casilla No. A-246

Quito, Ecuador

Established in 1965 in Quito.

Donors: Alberto Mena Caamaño, Isabel Del Hierro Portilla, and Alfonso Del Hierro Portilla.

Purpose and Activities: Maintains a primary school and a technical training school for approximately 1,000 Catholic youth.

Financial Data (year ended June, 1967): Assets, 6,000,000; income, 70,000; expenditures, 100,000.

Officers: Isabel Del Hierro Portilla, Honorary President; Rubén Del Hierro Mena, Executive President; Angel María Jácome, Vice-President; Raúl Barreiro, Administrative Assistant.

Misión

Fundación Misión Unida Andina Indígena

(*The United Indigenous Andean Mission Foundation*)

Casilla 2320

Quito, Ecuador

Established in 1953 in Quito.

Donors: Individual contributors, churches.

Purpose and Activities: To promote

educational, agricultural, public health, and manual arts programs among the rural indigenous population.

Financial Data (year ended February, 1968): Gifts received, US \$15,000; expenditures, US \$15,000.

Officers and Directors: Paul H. Streich, President; Darryl Desardorff, Treasurer; Eugenio Braun, Alfonso Vásquez.

Nacional

Fundación Nacional Pro-Clubes 4-F
(*The National Foundation for 4-H Clubs*)

Apartado Postal 259

Quito, Ecuador

Established in 1967 in Quito.

Donors: Individual contributors, companies, subsidies of national and foreign governmental agencies.

Purpose and Activities: Promotes and supports the 4-H Clubs of Ecuador.

Financial Data (for the fiscal year 1966): Assets, 100,000; expenditures, 15,000.

Officers and Directors: Galo Plaza Lasso, President; Dimitri Kakabadse, Vice-President; Gonzalo Chacón S., Secretary; Robert E. Wells, Treasurer; Walther Wohlermann, René Benalcázar, Alberto de Guzmán P., Gonzalo Gambarotti.

Pérez-Pallares

Fundación Pérez Pallares

(*The Pérez-Pallares Foundation*)

Casilla No. 475

Quito, Ecuador

Established in 1927 in Quito.

Donors: The Pérez-Pallares family.

Purpose and Activities: "To advance the well-being of the needy through education"; grants made to the "Pérez Pallares" Institute, the "San José" School, and other educational and welfare institutions.

Financial Data (year ended Septem-

ber, 1966): Assets, 18,439,072; income, 880,746.

Officers: Anselmo Pérez G., President; Oswaldo Pérez y Pérez, Vice-President; Víctor M. Yépez, Secretary; Renato Pérez Drouet, Treasurer.

Additional Ecuadorian foundations with juridical personality, as supplied by the Ministerio de Previsión Social y Trabajo (The Ministry of Social Security and Work). Last known addresses are included where available.

Fundación:

Central—Central Ecuatoriana de Servicios Agrícolas

(*The Central Ecuadorian Foundation for Agricultural Services*)

Quito, Ecuador

Purpose and Activities: To promote and improve agriculture by providing technical assistance to rural cooperatives and clubs.

León-Ruales—Luis E. León Ruales

(*The Luis E. León-Ruales Foundation*)

Ibarra, Imbaburra, Ecuador

Purpose and Activities: To further the intellectual and social development of youth; particular interest in the Mira Catholic School.

Mariana—Mariana de Jesús

(*The Mariana de Jesús Foundation*)

Díaz Hidalgo No. 268

Quito, Ecuador

Purpose and Activities: To promote social welfare and educational activities which benefit the needy classes.

Misión—Misión Rural Brethren

(*The Brethren Rural Mission Foundation*)

Quito, Ecuador

Purpose and Activities: To promote social welfare, educational, agricultural, and public health programs which benefit the rural sectors of the population.

Puig-Jiménez—Jaime Puig Jiménez de Cardiología

(*The Jaime Puig-Jiménez Heart Foundation*)

Guayaquil, Ecuador

Purpose and Activities: Research on heart disease.

Román-Checa—Luis Román Checa

(*The Luis Román-Checa Foundation*)

Quito, Ecuador

Purpose and Activities: To provide land for fifty poor families.

El Salvador

Co-editor: *Fundación Herbert de Sola (The Herbert de Sola Foundation)*

Foundations in El Salvador

Institutional

Foundations created in the public interest are expressly recognized in the Civil Code of El Salvador (Articles 540–559). The Code contains no specific definition of purposes considered in the public interest; interpretation is made by the governmental authority approving the statutes. The Internal Revenue Code, however, does contain a definition of approved fields of activity which would be relevant (see below). Government regulation is limited to the approval of the charter and statutes; thereafter the foundation must conform to general legislation governing the existence of corporate entities.

Dissolution can be effected by the foundation's Board, or by law if the security or interests of the State are compromised. In the latter case the property will be distributed in accordance with the provisions of the foundation's statutes, or, if no such provision is made, to institutions with similar objectives.

If the intentions of the principal donor to a foundation are incomplete in the originating act, the State can supply the deficiencies.

The duration of the foundation is governed by its own statutes, and can be in perpetuity or for a limited duration. Commercial investments are permissible provided that they are expressly provided for in the statutes and that the income is devoted exclusively to the approved purposes. Founders may retain control and participate on the foundation's Board of Trustees, subject to the provisions of the statutes.

Taxation

By special decree, foundations devoted to charitable or cultural purposes are exempt from all types of federal and municipal taxes (Decree 1990, of Nov. 30, 1955). In addition, the Internal Revenue Code provides exemption for non-profit foundations devoted to the public interest or created for public welfare, charitable, educational, cultural, scientific, literary, artistic, political, labor union, professional, and sports purposes, provided that the income is devoted exclusively to these ends (Decree 472, Art. 2, of Dec. 19, 1963).

Contributions made both by individuals and corporations to foundations devoted to purposes mentioned above are deductible from gross income in determining taxable income (*Ibid.*, Art. 27).

Directory of Foundations in El Salvador

Rate of exchange effective 31 December, 1966: 2.50 colones per U.S. \$

Batarsé

Fundación Pedro Issa Batarsé
(*The Pedro Issa Batarsé Foundation*)

6a. C. Pte. y 23a. Ave. Sur

Apartado Postal 1203

San Salvador, El Salvador

Established in 1963 in San Salvador.

Donors: Individual contributors, companies.

Purpose and Activities: Broad purposes; "to promote activities which contribute to the material, cultural, moral, and intellectual well-being of the inhabitants of El Salvador." At present operates exclusively in the field of health.

Financial Data (year ended 31 December, 1965): Assets, 500,000; income and gifts received, 23,555; expenditures, 20,852, including 17,645 in grants.

Officers and Directors: Taufik Salvador Batarsé, President; Graciela Batarsé, María Batarsé de Lama, Angel Batarsé, Vice-Presidents; Risek Rodolfo Batarsé, Secretary; Luis Félix Batarsé, Victoria Batarsé.

Bloom

Fundación Benjamín Bloom
(*The Benjamín Bloom Foundation*)

2a. Calle Oriente, 215 Altos

San Salvador, El Salvador

Established in 1959 in San Salvador.

Donor: Benjamín Bloom.

Purpose and Activities: Operates in the fields of education and health; grants scholarships and maintains a children's hospital.

Financial Data (year ended 31 Octo-

ber, 1966): Assets, 16,007,033; income, 514,672; expenditures, 143,250.

Officers and Directors: Tomás Palomo Alcaine, President; Ernesto A. Núñez, Secretary; Mario Ruiz Quintanilla, Executive Secretary; Michael St. George Johnston, Miguel Dueñas Palomo, Tomás Regalado Dueñas, Santiago Hernández Alfaro.

De Sola

Fundación Herbert de Sola
(*The Herbert de Sola Foundation*)

Ave. Morazán 117

San Salvador, El Salvador

Established in 1958 in San Salvador.

Donor: Herbert de Sola.

Purpose and Activities: Broad purposes; supports activities which promote the material, moral, cultural, and intellectual well-being of the inhabitants of El Salvador. Present emphasis on the fields of health, education, the humanities, and arts.

Financial Data (year ended 31 December, 1965): Assets, 1,064,604; income, 59,997; expenditures, 37,553, including 37,144 in grants.

Officers: Víctor de Sola, President; Ernesto de Sola, Lorenzo de Sola, Vice-Presidents; Francisco de Sola, Secretary; Manuel Pacas Funes, Executive Secretary.

Freund

Fundación Max Freund
(*The Max Freund Foundation*)

Ave. España 224

San Salvador, El Salvador

Established in 1958 in San Salvador.

Donors: The Freund family.

Purpose and Activities: Operates in the field of education, granting scholarships for study both in El Salvador and abroad.

Financial Data (year ended 31 December, 1965): Expenditures in grants, 4,105.

Officer and Directors: Herta de Freund,* President for life; Marta Freund de Biller, Suzanne F. de Freund, Lea W. de Freund, Ernesto Freund, Roberto Freund, Armin G. Biller.

Menéndez

See Valdivieso—Fundación María Leticia Menéndez de Valdivieso

(*The María Leticia Menéndez de Valdivieso Foundation*)

Molins-Rubio

Fundación Juan Andrés Molins Rubio
(*The Juan Andrés Molins-Rubio Foundation*)

Apartado Postal 459

San Salvador, El Salvador

Established in 1963 in San Salvador.

Donor: Andrés Molins Forrellach.

Purpose and Activities: Grants for scholarships and health programs which benefit the employees of the companies in which the founder has interest.

Financial Data (year ended June, 1967): Assets, 75,665; income, 4,800; expenditures, 8,792.

Officers and Directors: Andrés Molins Forrellach, President; Joaquín Christ, Secretary; Rubidia Rubio de Molins, Enrique Molins Rubio, José Molins Rubio.

Simán

Fundación Simán

* Also member of the Board of Directors.

(*The Simán Foundation*)

2a. Calle Poniente, No. 217

San Salvador, El Salvador

Established in 1965 in San Salvador.

Donors: Individual contributors, companies.

Purpose and Activities: Broad purposes; to promote activities which contribute to the material, moral, cultural, and intellectual well-being of the inhabitants of El Salvador, particularly those persons who work for the industrial enterprises in which the founders have interest. Grants are made to Catholic organizations and to institutions operating in the fields of social welfare, education, and health in El Salvador.

Financial Data: Not available.

Officers and Directors: Natalia Jacir v. de Simán, President; Abraham José Simán, Vice-President; Salvador José Simán, Teófilo José Simán.

Valdivieso

Fundación María Leticia Menéndez de Valdivieso

(*The María Leticia Menéndez de Valdivieso Foundation*)

Ministerio de Salud Pública y Asistencia Social

San Salvador, El Salvador

Established in 1957 in San Salvador.

Donor: Fausto Valdivieso Menéndez.

Purpose and Activities: To aid children and young people, particularly those suffering from tuberculosis; grants made to schools and children's hospitals.

Financial Data: Not available.

Officer and Directors: Arturo A. Bendix, Executive Secretary; Ricardo Valdivieso Menéndez, the Dean of the National University, and six others.

Other foundations registered in El Salvador with the Ministerio del Interior (the Department of the Interior):

Deininger—Fundación W. T. Deininger

(The W. T. Deininger Foundation)

San Salvador, El Salvador

Educativa—Fundación Educativa Salvadoreña

(The Salvadorian Educational Foundation)

San Salvador, El Salvador

Guatemala

Co-editor: *Fundación del Centavo (The Penny Foundation)*

Foundations in Guatemala

Institutional

In Guatemala a foundation may be granted legal status as an entity serving the public interest (Civil Code, Art. 15 [3]).

A foundation may be established by will or a duly published inter vivos transfer of assets. The founding document should indicate the assets, objectives, and administrative form of the foundation (*Ibid.*, Art. 20). The Ministry of Finance and Public Credit approves the application for establishment of the foundation if it conforms to legal requirements and contains provisions necessary to fulfill the intent of the founder (*Ibid.*, Art. 20). The Public Ministry supervises the utilization of the foundation's assets to assure application in accordance with the approved purposes. All foundations may be taken over by the Executive Branch should the public interest or order require (*Ibid.*, Art. 31).

Foundations may be established in perpetuity or for a limited duration. If the objective of a foundation cannot be achieved, if its assets are not sufficient for its purposes, or if its maintenance is onerous, the Judiciary Branch may order that its assets be integrated with those of another similar institution, unless the founder has provided otherwise.

According to available information, there are no prohibitions on the founder's participation in the governing board of a foundation. Similarly, no provisions regulate the commercial activities of a foundation which are apparently permitted if the income is used to further the objectives of the foundation and does not benefit any particular individual.

Taxation

Legally constituted nonprofit associations or foundations established for social welfare, charitable, cultural, scientific, educational, artistic, or sports purposes are exempt from payment of income tax. In addition, their income from donations is tax-exempt (Decree Law 229, Arts. 2 [b], 6 [f], and 7 [1], of June 23, 1964).

Donations to duly authorized nonprofit social welfare, scientific, or university foundations are deductible in determining taxable income (*Ibid.*).

Directory of Foundations in Guatemala

Rate of exchange effective 31 December, 1966: 1. quetzal per U.S. \$

Becaria

Fundación Becaria Guatemalteca
(*The Guatemalan Scholarship Foundation*)

11 Calle 8-14, Zona A
Guatemala, Guatemala

Established in 1957 in Guatemala City.

Donors: Individual contributors, particularly members of the Rotary Club of Guatemala City.

Purpose and Activities: Operates in the field of education; sponsors a loan program for needy students and makes grants to institutions which specialize in vocational education.

Financial Data (year ended December, 1966): Assets, 30,000; income and gifts received, 30,000; expenditures in student loans, 24,682.

Officers: Manuel Noriega Morales, President; Fernando Prado Rossbach, Vice-President; Francisco R. Rodas C., Secretary-Treasurer.

Centavo

Fundación del Centavo
(*The Penny Foundation*)
4a Ave. 12-23, Zona 1
Guatemala, Guatemala

Established in 1963 in Guatemala City.

Donor: Individual contributors.

Purpose and Activities: Makes loans to rural communities for the construction of such projects as wells, schools, sanitary and electrical facilities, and for medical services. Loans are repaid on the basis of a few cents per family per week.

Financial Data (year ended 31 May, 1967): Assets, 48,232; income and gifts received, 23,124; expenditures, 37,990.

Officers: Willard T. Hodgson, President; Antonio Aycinena, Vice-President; Ismar Stahl, Secretary; Félix Montes, Treasurer; Rodolfo Martínez, Manager; Samuel Greene, Consultant.

Engel

Fundación Becaria Engel
(*The Engel Scholarship Foundation*)
8a Ave., Zona 1
Guatemala, Guatemala

Established in 1962 in Guatemala City.

Donor: Enrique Engel.

Purpose and Activities: Grants scholarships and loans for studies at all academic levels; sixty percent of the funds available for study within Guatemala and forty percent for professional specialization abroad.

Financial Data: Annual expenditures in scholarships and loans, 8,000-12,000.

Officers: Enrique Engel, President; Ray Garland, Secretary-Treasurer.

Hall

Fundación Masónica John W. Hall
(*The John W. Hall Masonic Foundation*)
22 Ave. 6-63, Zona 15
Apartado Postal 313
Guatemala, Guatemala

Established in 1959 in Guatemala City.

Donor: John W. Hall.

Purpose and Activities: Grants scholarships to needy university students who are selected by the Department of Social Services of the San Carlos University in Guatemala City.

Financial Data (year ended 30 June, 1967): Assets, 74,000; income and gifts received, 7,440; expenditures, 3,250.

Officers: Herbert W. Orbaugh, President; Jack Foster Rennie, Vice-President; Ricardo Juárez Aragón, Secretary; Gilbert Daniels, Treasurer; Lily Filipovich, Executive Secretary.

Hogar

Fundación el Hogar de Cristo
(*The Home of Christ Foundation*)
3a Ave. 13-28, Zona 1
Guatemala, Guatemala

Established in 1967 in Guatemala City.

Donors: Individual contributors, companies.

Purpose and Activities: To promote the development of the marginal populations in Guatemala through the organization of cooperatives and neighborhood clubs.

Financial Data: Not available.

Officers and Director: Roberto Carpio Nicolle, President; Jorge Sittenfeldt, Vice-President; Mauricio Chan, Secretary; Julio Gandara, Treasurer; José Azuero.

Honduras

Foundations in Honduras

Institutional

Although it has been impossible to identify any foundations in Honduras in the sense of endowed philanthropic institutions, the following information, supplied by the Secretary of the Treasury, would pertain to such organizations:

Foundations are recognized under the Civil Code of Honduras, although there are no special provisions explicitly governing their operations. They would be treated under the same code provisions that govern the operations of corporations and associations.

The statutes and internal regulations of foundations and such institutions define and govern their activities; government regulation relates to the proper execution of the statutes once they have been approved by the Executive Branch of the Government and legal status has been granted.

Foundations can be created by the State, by individuals, or by corporations. Inasmuch as no special law regulates their purposes, they may pursue any activities contributing to the public welfare, provided they do not contravene public order. Foundations may acquire and hold property. If a foundation engaged in commercial activities, however, it would cease to be treated as a foundation and would be considered a civil corporation. It is unclear whether such activities would be permitted if the profits resulting from commercial operations were devoted exclusively to the public welfare purposes of the foundation.

A foundation may be created in perpetuity or for a limited period. Absent special legislation on the subject, the founder or donor may retain or exercise any type of control, as long as the statutory objectives of the foundation are adhered to.

Taxation

Nonprofit foundations which have obtained legal status pursuant to the terms of the Civil Code, and which are dedicated to those purposes specified in the Internal Revenue legislation, such as public welfare, scientific, religious, cultural, or educational purposes, are exempt from paying income tax and from import duties, etc.

Donations and legacies to qualified educational and public welfare institutions, as defined by statute, are exempt from income tax provided the institution has been granted legal recognition by the appropriate governmental authorities (Decree Law 25, Arts. 7 [a] and [b], 11 [1], and 10 [d], of Dec. 20, 1963).

Mexico

Co-editor: *Fundación Mier y Pesado* (The Mier y Pesado Foundation)

Foundations in Mexico

Institutional

Foundations domiciled in the Federal District and federal territories of Mexico are governed by a comprehensive statute which controls permanent institutions serving the public interest (Law of Private Welfare Institutions, Jan. 2, 1943). A foundation is considered to be a nonprofit institution formed by the irrevocable transfer of private property to be used for humanitarian purposes without specifically designating the individual beneficiaries (*Ibid.*, Art. 1, 4, and 9).

Foundations are controlled by the Private Welfare Institutions Board, which is a part of the Ministry of Public Welfare. Applications and proposed statutes of inter vivos or testamentary foundations must be approved by the Board, which has authority to grant legal status (*Ibid.*, Arts. 13 and 19). Statutes must specify the assets, method of operation, services to be rendered, and the type of institution to be benefitted (*Ibid.*, Arts. 16 and 49). Omissions in the statutes of testamentary foundations can be completed by the Board.

The Private Welfare Institutions Board screens the income and expenditures and conducts periodic audits of institutions under its control (*Ibid.*, Arts. 57 and 96).

Statutes may be modified only with the permission of the Board (*Ibid.*, Arts. 119–120). A foundation may be terminated at the request of its own Board or for insufficient assets or if its activities are judged to be no longer serving the public interest.

The scope of a foundation's commercial investment is carefully limited by its statutes, although certain investments and loans are permitted where there is adequate security (*Ibid.*, Arts. 72–79).

Foundations may exist in perpetuity or for a limited period (*Ibid.*, Art. 13). Founders may retain control during their lifetime provided all other statutory requirements are observed (*Ibid.*, Arts. 16 and 49).

Taxation

Qualified institutions devoted to public welfare, scientific, political, religious, or cultural purposes are exempted from the payment of income tax (Income Tax Law, Art. 5 [V]).

Donations made for public welfare or educational purposes, as authorized by the Ministry of Finance, are deductible for income tax purposes from commercial or professional income (*Ibid.*, Arts. 26 [IX] and 82 [VI]).

Directory of Foundations in Mexico

Rate of exchange effective 31 December, 1966: 12.50 pesos per U.S. \$

Aguirre

See Asilo—Fundación Asilo Gabriel Aguirre
(*The Gabriel Aguirre Home for Girls Foundation*)

Asilo

Fundación Asilo Gabriel Aguirre
(*The Gabriel Aguirre Home for Girls Foundation*)
Damián Carmona 1365
San Luis Potosí, S.L.P., México

Established in 1919 in San Luis Potosí.

Donors: Individual contributors.

Purpose and Activities: Provides a home, education, medical, and other services for underprivileged or abandoned girls.

Financial Data (year ended 31 December, 1966): Assets, 450,000; income, 177,100; expenditures, 187,286.

Officers: Manuel Gómez Azcárate, President; José Lomeli, Secretary; José Martín de Alva, Treasurer; Gabriela Recio, Director of the Home.

Asilo

Fundación Asilo Matías Romero
(*The Matías Romero Home for the Elderly Foundation*)
Art. 123 No. 5
México, D.F., México

Established in 1903 in Mexico City.

Donor: Matías Romero Avendaño.

Purpose and Activities: Provides care for the aged.

Financial Data (for 1966): Assets,

3,051,114; income and gifts received, 321,916; expenditures, 310,000.

Officers and Director: Octavio Rojas Avendaño, President; Antonio Torres de Anda, Secretary; Susana Romero de Camacho.

Beistegui

See Hospital—Fundación Hospital Concepción Beistegui
(*The Concepción Beistegui Hospital Foundation*)

Bringas

Fundación Luz Bringas
(*The Luz Bringas Foundation*)
3a de Bolívar No. 31-1° piso
México, D.F., México

Established in 1935 in Mexico City.

Donor: Luz Bringas.

Purpose and Activities: Operates in the fields of education and social welfare.

Financial Data (year ended 31 December, 1966): Assets, 9,322,382; grants made, 935,881.

Officers: Agustín Arroyo Ch., President; Fausto Villagómez Gutiérrez, Secretary; Sóstenes Uribe Rivera, Executive Secretary.

Colegio

Fundación Colegio Luz Saviñón
(*The Luz Saviñón School Foundation*)
Río Lerma 232-5, Col. Cuauhtémoc
México, D.F., México

Established in 1911 in Mexico City.

Donor: Luz Saviñón.

Purpose and Activities: Supports a boys' school in Tacubaya which offers primary through professional education.

Financial Data (year ended December, 1966): Assets, 499,019; gifts received, 411,239; expenditures, 395,496, including 384,807 in grants.

Officers: Benigno Ugarte, President; José Manuel Mena, Secretary; Enrique Creil Luján, Treasurer.

Colegio

Fundación Colegio de la Paz (Vizcaínas)

(The "De la Paz" School Foundation)

Vizcaínas No. 21

México 1, D.F., México

Established in 1732 in Mexico City.

Donors: Individual contributors, tuition of students.

Purpose and Activities: Operates in the fields of education and social welfare; maintains a school for girls and a home for the aged.

Financial Data (year ended 31 December, 1966): Assets, 1,617,713; income and gifts received, 2,136,567; expenditures, 2,259,789.

Officers: Manuel de la Mora y Paloma, President; Manuel Madrazo Garamendi, Vice-President; Tomás O'Gorman, Secretary; Miguel Barranco, Executive Secretary.

De la Fe

Fundación Paulino de la Fe y Rosa Velasco de De la Fe

(The Paulino and Rosa de la Fe Foundation)

Ave. Hidalgo No. 75, Desp. 401

México 3, D.F., México

Established in 1959 in Mexico City.

Donor: Rosa Velasco de De la Fe.

Purpose and Activities: Maintains a

home for the aged, providing room, board, clothing, and other services for residents.

Financial Data (year ended 31 December, 1965): Assets, 19,775,481; income, 1,314,430; expenditures, 581,362.

Officers: Juan José Correa Delgado, President; Javier Correa Field, Secretary; Agustín González Argüesso, Treasurer.

Donde

Fundación Rafael Donde

(The Rafael Donde Foundation)

Río Lerma 232-5, Col. Cuauhtémoc

México, D.F., México

Established in 1919 in Mexico City.

Donor: Rafael Donde.

Purpose and Activities: Provides scholarships for the education of orphans and needy children.

Financial Data (year ended December, 1966): Assets, 10,354,442; income and gifts received, 2,353,777; expenditures, 2,572,639, including 1,046,568 in grants.

Officers: Rafael Donde Gorozpe, President; José Manuel Macías Mena, Secretary; Margarita Olivera y Fortuño, Treasurer; Luis Alvarez Soubrán, Executive Secretary.

Elizondo

Fundación Luis Elizondo

(The Luis Elizondo Foundation)

Ave. Pino Suárez 645 Nte.

Apartado Postal 140

Monterrey, N.L., México

Established in 1954 in Monterrey.

Donor: Luis Elizondo L.

Purpose and Activities: Constructs buildings to be used for educational or welfare purposes, for example, schools, hospitals, and homes for the elderly.

Financial Data (year ended 31 December, 1965): Assets, 18,000,000; income, 1,800,000; expenditures, 1,600,000.

Officers: Luis Elizondo Lozano, President Ad-Vitam; Elías Villarreal, Executive President; Ricardo Flores R., Secretary; Lorenzo Elizondo, Treasurer; Proceso Barrera, Executive Secretary.

Escandón

Fundación de Beneficencia Privada
María Ana Mier de Escandón
(*The María Ana Mier de Escandón
Beneficent Foundation*)
Gante 11, Desp. 306
México, D.F., México

Established in 1918 in Mexico City.

Donors: Individual contributors, income from hospital services rendered.

Purpose and Activities: Operates in the fields of health and education, providing hospital and medical services and maintaining a scholarship fund.

Financial Data (year ended 31 December, 1966): Assets, 5,360,253; gifts received, 8,175; expenditures, 1,974,215, including 871,505 in grants.

Officers and Director: Alberto Pacheco, President; Ramón Sánchez Medel,* Secretary; Javier Emilio Hamue Medina, Executive Secretary; Alejandro de Hollán.

Espinosa

Fundación Srta. Trinidad Espinosa
(*The Trinidad Espinosa Foundation*)
Ave. Juárez 88-508-509
México, D.F., México

Established in 1911 in Mexico City.

Donor: Trinidad Espinosa.

Purpose and Activities: Supports the Francisco Díaz de León home for the aged.

Financial Data (year ended 31 December, 1966): Assets, 82,113; income, 38,800; expenditures, 38,800.

* Also member of the Board of Directors.

Directors: Francisco Velázquez Crespo, José Murillo Álvarez.

Estudios

Fundación para Estudios de la Población
(*The Population Research Foundation*)
Nazas 204, Col. Cuauhtémoc
México 6, D.F., México

Established in 1965 in Mexico City.

Donors: Individual contributors, companies, International Federation for Family Planning.

Purpose and Activities: Conducts socio-economic and demographic research; sponsors educational courses and clinics in family planning.

Financial Data (year ended 31 December, 1966): Income and gifts received, 1,159,388; expenditures, 473,374.

Officers: Eduardo Villaseñor, President; Gilberto Loyo, Rómulo O'Farrill, Vice-Presidents; Manuel Mateos Fournier, Medical Director; Sergio Correu, Assistant Medical Director; Gerardo Cornejo, Executive Director.

Garibay-Rivera

Fundación Dolores Garibay Rivera
(*The Dolores Garibay-Rivera Foundation*)
Ave. 16 de Septiembre 169-17
Guadalajara, Jalisco, México
or
Citlaltepetl 39
México 11, D.F., México

Established in 1945 in Mexico City.

Donor: Dolores Garibay Rivera.

Purpose and Activities: Helps support a psychiatric hospital for women and contributes to homes for needy or orphaned girls.

Financial Data (year ended December,

1965): Assets, 1,563,751; income, 301,174; expenditures in grants, 182,183.

Officers: J. Luis de la Mora Navarrate, President; Indalecio Núñez, Secretary; Leopoldo I. Oredain, Treasurer; Celestino Rojo Navarro, Executive Secretary; Otón Salvador Orozco, representative in Mexico City.

González de Cosío

Fundación de Socorros Agustín González de Cosío

(*The Agustín González de Cosío Assistance Foundation*)

Calle de Marconi, No. 2, Desp. 25
México 1, D.F., México

Established in 1923 in Mexico City.

Donor: Not available.

Purpose and Activities: Supports a home for needy elderly people.

Financial Data (year ended 31 December, 1966): Assets, 3,168,335; income, 9,585; expenditures, 501,563.

Directors: Manuel Septién, Gonzalo Cosío Ducoing.

Guadalupe

Fundación Guadalupe para Niños Lisiados

(*The Guadalupe Foundation for Handicapped Children*)

Esq. Ave. Poniente 4 y Norte 11
Orizaba, Veracruz, México

Established in 1955 in Orizaba.

Donors: Individual contributors, companies, government subsidies.

Purpose and Activities: Maintains a home and school for physically handicapped children.

Financial Data (year ended 31 December, 1966): Assets, 500,000; income and gifts received, 220,440; expenditures, 210,497.

Officers: Ramón Aguilar Carrillo, Pres-

ident; Cristina Alegría de Aguilar, Secretary; María Eulalia Alvarado, Treasurer.

Haghenbeck

Fundación María de los Angeles Haghenbeck y de la Lama

(*The María de los Angeles Haghenbeck y de la Lama Foundation*)

3a de Bolívar No. 31-1

México, D.F., México

Established in 1961 in Mexico City.

Donor: María de los Angeles Haghenbeck y de la Lama.

Purpose and Activities: Operates principally in the field of social welfare.

Financial Data (year ended 31 December, 1966): Assets, 307,708; income, 203,536; expenditures, 135,579.

Officers: Antonio Haghenbeck y de la Lama, President; Luis Núñez y Prida, Secretary; Sóstenes Uribe Rivera, Treasurer and General Administrator.

Hospital

Fundación Hospital Concepción Beistegui

(*The Concepción Beistegui Hospital Foundation*)

Regina 7

México, D.F., México

Established in 1886 in Mexico City.

Donors: Concepción Beistegui, doctors, other individual contributors.

Purpose and Activities: Provides medical services for the poor.

Financial Data (year ended 31 December, 1966): Assets, 1,341,420; income, 20,484; expenditures in grants, 30,000.

Officers: Paul Teuscher, President; Alcibiades Marván, Secretary; José Ezquerro Frías, Jesús María Benítez, Members of the Executive Committee; Alberto Lezama G., Executive Secretary.

Hospital

Fundación Hospital de Nuestra Señora de la Luz

(*Our Lady of Light Hospital Foundation*)

Ezequiel Montes 135

México, D.F., México

Established in 1873 in Mexico City.

Donors: Income from services rendered.

Purpose and Activities: Provides hospital care exclusively for eye patients.

Financial Data (as of November, 1967): Assets, 8,000,000.

Officers: Enrique Graue, Medical Director; Viviano Valdés Villarreal, Treasurer.

Igeniería

Fundación de Ingeniería

(*The Foundation for Engineering*)

c/o Lic. Pablo García Barbachano

Secretaría General

Calzada de Legaria No. 252

México, D.F., México

Established in 1959 in Mexico City.

Donors: Companies.

Purpose and Activities: Scientific and technical objectives; supports research, publications, and scholarships in the field of engineering.

Financial Data (year ended 31 December, 1966): Assets, 105,268; gifts received, 295,000; expenditures, 282,356.

Officers: Bernardo Quintana, President; Pablo García Barbachano, Secretary; Antonio González Pereyra, Executive Secretary.

Jenkins

Fundación Mary Street Jenkins

(*The Mary Street Jenkins Foundation*)

2 Oriente No. 201

Puebla, Puebla, México

Established in 1954 in Puebla.

Donor: William O. Jenkins.

Purpose and Activities: Broad purposes; operates in the fields of education, social welfare, health, religion, the humanities, science, and international affairs.

Financial Data: Not available.

Officers and Directors: Manuel Espinosa Yglesias, President; William A. Jenkins, Vice-President; Manuel Cabañas Pavía, Secretary; Nicolás Vásquez A., Sergio B. Guzmán, Armando H. Hernández.

Lavie

Fundación Dolores Sanz de Lavie

(*The Dolores Sanz de Lavie Foundation*)

Jalapa 94B

México, D.F., México

Established in 1934 in Mexico City.

Donor: Not available.

Purpose and Activities: Operates in the field of health.

Financial Data (year ended 31 December, 1966): Assets, 1,713,950; income, 388,338; expenditures, 490,928.

Officers: Francisco Lerdo de Tejada y Portilla, President; Francisco Morales y Andrade, Secretary; Luis Bernal y García Pimentel, Treasurer.

Martínez

Fundación de Asistencia Privada

Concepción Martínez

(*The Concepción Martínez Assistance Foundation*)

Ave. 5 de Mayo No. 10, Desp. 1

México 1, D.F., México

Established in 1953 in Mexico City.

Donor: Ignacio Espinosa Martínez.

Purpose and Activities: To found and support a hospital, an orphanage, and a home for the aged, as well as educational and vocational training institutions in Aculco, province of Mexico.

Financial Data (year ended 31 December, 1966): Assets, 5,067,265; income and gifts received, 338,358; expenditures, 253,101.

Directors: Erasto Serrano Ramírez, Francisco Ezeta y Silva, Alfonso Díaz de la Vega, Melitón Alcántara Sánchez, Gilberto del Castillo Serrano.

Médico

Fundación Médico Asistencial
(*The Medical Assistance Foundation*)
Aramberri No. 709 Ote.
Monterrey, N.L., México

Established in 1954 in Monterrey.

Donors: Individual contributors, companies.

Purpose and Activities: To promote the education of disadvantaged and orphaned children; to create hospitals and health centers.

Financial Data (year ended 31 December, 1966): Assets, 2,000,000; income and gifts received, 65,000; expenditures, 123,000, including 60,000 in grants.

Officers: Ricardo Cantu Leal, President; Oscar Treviño Treviño, Secretary; Francisco Fernández Treviño, Treasurer.

Mier

See Escandón—Fundación de Beneficencia Privada María Ana Mier de Escandón
(*The María Ana Mier de Escandón Beneficent Foundation*)

Mier

Fundación Mier y Pesado
(*The Mier y Pesado Foundation*)
Ave. Cinco de Mayo 27
México 1, D.F., México

Established in 1917 in Mexico City.

Donor: Isabel Pesado de Mier.

Purpose and Activities: Operates in the fields of education and social welfare;

grants support a boarding school for orphaned girls, a day school for needy boys, a hospital, and several homes for the elderly.

Financial Data (January to October, 1966): Assets, 26,044,811; income, 5,669,051; expenditures, 5,117,714.

Officers and Directors: Luis G. Lagorreta, President; Gabino Fraga M.,* Secretary; Andrés García Rejón, General Administrator; Joaquín García Lozano, Financial Administrator; Guadalupe M. de Campos, Guillermo Mondragon, Javier Muñoz.

Montepío

Fundación Montepío Luz Saviñón
(*The Luz Saviñón Charitable Foundation*)

Allende No. 7

México, D.F., México

Established in 1902 in Mexico City.

Donor: Luz Saviñón vda. de Saviñón.

Purpose and Activities: Makes low-interest loans on the basis of need; recipient must provide tangible collateral. Also grants scholarships for the primary education of needy children.

Financial Data (year ended December, 1966): Assets, 8,518,899; income, 3,602,165; expenditures, 3,509,102, including 63,920 in grants.

Officers and Director: José Manuel Pérez Bravo, President; José Magro Soto, Secretary; Samuel de la Peña.

Oberón

Fundación Merle Oberón
(*The Merle Oberón Foundation*)
Paris 15-10° piso
México 4, D.F., México

Established in 1967 in Mexico City.

Donors: Individual contributors.

Purpose and Activities: The construc-

* Also member of the Board of Directors.

tion and maintenance of a Center for Youth in Acapulco where needy and orphaned children may learn a trade.

Financial Data (as of March, 1967): Assets, 1,000,000.

Officer and Directors: Merle Oberón de Pagliai, President; Ferro Pagliai, Jorge Larrea, Gumersindo Quesada Bravo.

Pastor

Fundación Gabriel Pastor
(*The Gabriel Pastor Foundation*)
Ave. 37 Poniente 705
Puebla, Puebla, México

Established in 1951 in Puebla.

Donor: Gabriel Pastor.

Purpose and Activities: To provide care for elderly persons who are needy and without family.

Financial Data (year ended December, 1965): Assets, 22,865,713; income, 1,425,683; expenditures, 1,049,363.

Officers and Director: Joaquín G. Santillana, President; Manuel Ibáñez Guadalajara, Vice-President; José Lozano Quintana, Secretary; Fernando O. Necoechea, Treasurer; Eugenio Verdeja.

Piper-Haysome

Fundación Ernest James Piper Haysome
(*The Ernest James Piper-Haysome Foundation*)

Bolívar 15-401

México, D.F., México

Established in 1955 in Mexico City.

Donor: Ernest James Piper Haysome.

Purpose and Activities: To provide education and technical training for youth. The Foundation is not functioning at the present time because the will of Mr. Piper has not been settled.

Financial Data: Not available.

Directors: Francisco Villalón Calderón, Francisco Moreno Sánchez, José

Luis Teja Oliveros, Francisco Villalón Igartúa, Gonzalo González Díaz.

Romero

See Asilo—Fundación Asilo Matías Romero
(*The Matías Romero Home for the Elderly Foundation*)

Sanz

See Lavie—Fundación Dolores Sanz de Lavie
(*The Dolores Sanz de Lavie Foundation*)

Saviñón

See Colegio—Fundación Colegio Luz Saviñón
(*The Luz Saviñón School Foundation*)

Saviñón

See Montepío—Fundación Montepío Luz Saviñón
(*The Luz Saviñón Charitable Foundation*)

Sears

Fundación Sears Roebuck de México
(*The Sears Roebuck of Mexico Foundation*)

San Luis Potosí No. 214

México, D.F., México

Established in 1966 in Mexico City.

Donor: Sears Roebuck de México, Inc.

Purpose and Activities: Broad purposes; grants made in the fields of education, health, religion, science, and international affairs.

Financial Data (year ended 31 January, 1967): Income, 200,000; expenditures, 215,507.

Officers: W. F. Plummer, President; Ernesto Santos Galindo, Secretary; Guillermo Weidmann, Treasurer; Jorge Lemus E., Executive Secretary.

Villar-Lledías

Fundación de Asistencia Privada Villar Lledías

(*The Villar-Lledías Foundation*)

Bolívar 21-807

México, D.F., México

Established in 1964 in Mexico City.

Donor: María Villar Lledías.

Purpose and Activities: Operates in the field of education; grants help to maintain primary and secondary schools.

Financial Data: Not available.

Officers: Luis G. Quintero, President; Angel Escalante, Secretary; José María Escalante, Treasurer.

Additional Mexican foundations with juridical personality, as supplied by the Dirección de Instituciones de Asistencia Privada (The Private Welfare Institutions Board). All foundations are located in Mexico City unless otherwise indicated.

Fundación:

Alamán—María de la Luz Alamán

(*The María de la Luz Alamán Foundation*)

San Juan de Letrán No. 9-503

Purpose and Activities: Provides scholarships for children of both sexes.

Alvarez—José María Alvarez

(*The José María Alvarez Foundation*)

Amsterdam No. 240-302

Purpose and Activities: Maintains the "Espíritu de México" School for boys in Tlalpan.

Alvarez—Manuel Francisco Alvarez

(*The Manuel Francisco Alvarez Foundation*)

Venecia No. 1

Purpose and Activities: Literacy and secretarial courses for housemaids and servants.

Asilo—Asilo Betti

(*The "Betti" Home Foundation*)

V. Carranza No. 69-205

Purpose and Activities: Maintains a home for the elderly in Azcapatzalco.

Asilo—Asilo Francisco Díaz de León

(*The Francisco Díaz de León Home Foundation*)

Sadi Carnot No. 68

Purpose and Activities: A home for the elderly.

Asilo—Asilo Patricio Sanz

(*The Patricio Sanz Home Foundation*)

Ave. 20 de Noviembre No. 82-217

Purpose and Activities: Grants to philanthropic institutions; scholarships for students.

Asilo—Asilo Primavera

(*The Primavera Home Foundation*)

Choapan No. 29

Purpose and Activities: A boarding school for boys.

Becerra—Luz Becerra

(*The Luz Becerra Foundation*)

Donceles No. 66

Purpose and Activities: Maintains the Our Lady of Light Home for girls.

Bell—Raymond Bell

(*The Raymond Bell Foundation*)

c/o Banco Nacional de México, S.A.

Departamento Fiduciario

I. La Católica No. 44

Colegio—Colegio Jesús de Urquiaga

(*The Jesús de Urquiaga School Foundation*)

Motolinia No. 27-107

Purpose and Activities: A school for boys.

Conde—Conde de Valenciana

(*The Conde de Valenciana Foundation*)

Ezequiel Montes No. 121

Cuevas—Félix Cuevas

(*The Félix Cuevas Foundation*)

Ave. 16 de Septiembre No. 58-213

Purpose and Activities: Assistance to the Rafael Donde School.

Guizar—Rafael Guizar y Valencia

(*The Rafael Guizar y Valencia Foundation*)

Alfajayucan No. 2

San Andrés Tetépilco, México

Purpose and Activities: A boarding school for girls.

Hospital—Hospital de Jesús Nazareno

(*The Jesus the Nazarene Hospital Foundation*)

Ave. Pino Suárez No. 35

Purpose and Activities: A hospital specializing in surgery.

Hospitales—Hospitales de Niños Dr. Gonzalo Cosío Ducoing E. Hijos

(*The Dr. Gonzalo Cosío Ducoing and Sons Foundation for Children's Hospitals*)

c/o Hospital Infantil

Prolongación Josefa Ortiz de Domínguez No. 6

Zochimilco, Distrito Federal, México

Purposes and Activities: Grants made to children's hospitals and homes.

Huerta-Corujo—Emilio Huerta Corujo

(*The Emilio Huerta-Corujo Foundation*)

San Juan de Letrán 80

Linares—José Linares y Linares y Casanova de Linares

(*The José Linares y Linares and Casanova de Linares Foundation*)

Bolívar No. 31-11

Purpose and Activities: Operates in the field of social welfare.

Montes de Oca—Rodrigo Montes de Oca

(*The Rodrigo Montes de Oca Foundation*)

Nacional—Nacional Monte de Piedad

(*The National Charitable Foundation*)

Purpose and Activities: Makes low interest loans on the basis of need; recipient must provide tangible collateral. Also makes grants to social welfare and educational institutions.

Pasquel—Francisca Campero Vda. de Pasquel

(*The Francisca Campero Vda. de Pasquel Foundation*)

5 de Mayo No. 17-1° piso

Personas—Personas Menesterosas

(*The Foundation for the Needy*)

Dolores No. 2

Purpose and Activities: Operates in the field of social welfare.

Plancarte—Antonio Plancarte y Labastida

(*The Antonio Plancarte y Labastida Foundation*)

Bolívar No. 8-106

Purpose and Activities: Scholarships and assistance for the Esperanza and Morelos Schools.

Portillo—Mateos Portillo

(*The Mateos Portillo Foundation*)

Balderas No. 11

Rico—Rico Escuelas

(*The Rico Schools Foundation*)

Ave. 20 de Noviembre No. 82-217

Purpose and Activities: Operates in the field of education.

Rodríguez—Sara María Luisa Martínez de Rodríguez

(*The Sara María Luisa Martínez de Rodríguez Foundation*)

Jesús Carranza No. 22

Purpose and Activities: Supports a hospital.

Tagle—Tagle Maternidad

(*The Tagle Maternity Foundation*)

Rep. de Brasil No. 74

Purpose and Activities: A women's hospital.

Torres—Ignacio Torres y Adalid

(*The Ignacio Torres y Adalid Foundation*)

Boulevard Manuel Avila Camacho No. 157

Nicaragua

Foundations in Nicaragua

Institutional

Although no information has been obtained on any existing foundations in Nicaragua, a foundation is recognized by Nicaraguan law as an endowed institution devoted to the public welfare and created or authorized by a special legislative act granting it legal status (Civil Code, Arts. 3 and 76).

A foundation may be formed by a duly published inter vivos or by will (*Ibid.*, Art. 984), which must be registered with the Ministry of Government, which is responsible for the supervision of foundations. Dissolution must be approved by the same authority which authorized formation, and unless otherwise provided, any remaining assets become the property of the State, to be applied, if possible, to similar purposes (*Ibid.*, Arts. 88 and 91).

A foundation may exist in perpetuity or for a limited period. Permissible commercial investments are unclear inasmuch as no law specifically prohibits commercial investments. However, the Internal Revenue Code states that tax exemption is granted only to activities directly related to a foundation's objectives.

Taxation

Nonprofit charitable and social welfare institutions dealing with problems of hunger, sickness, poverty, and old age, and nonprofit religious, artistic, scientific, educational, and cultural institutions are exempt from the payment of income tax (Law of December 16, 1952, Art. 9; Decree of March 10, 1953, Art. 7). The exemption applies both to donations received and to income from activities directly related to the institution's purposes (Decree of June 30, 1962, Art. 15).

Deductions from taxable income are permitted for donations to educational, social welfare, or charitable institutions (Law of December 16, 1952, Art. 15).

Panama

Foundations in Panama

Institutional

In Panama a foundation may acquire legal status as an institution serving the public good and created or recognized by special decree (Civil Code, Art. 64 [3]). There is, however, no special law which governs the functioning of foundations. The civil capacity of a foundation is regulated by its own statutes which must be approved by the Executive Power (*Ibid.*, Art. 68).

Taxation

In Panama religious and beneficent societies, asylums, shelters, orphanages, and similar charitable institutions dedicated to the public welfare are exempt from the payment of income tax (Fiscal Code, Art. 708 [c] and [d]). Legacies and gifts are also tax exempt from the gift tax (*Ibid.*, Art. 708 [i]).

Donations to nonprofit educational and welfare institutions approved by the Ministry of Education or the Ministry of Labor, Social Welfare, and Public Health respectively are also deductible (*Ibid.*, Art. 697 [1]).

To qualify for the exemption under Articles 708 and 697 of the Fiscal Code, mentioned above, an institution must apply to the Dirección General de Ingresos (The Department of Internal Revenue) after receiving the approval of the appropriate Ministry. This office maintains a registry of the institutions qualified as tax-exempt and of entities to which contributions are tax deductible. For this purpose, a nonprofit institution is one which, according to its statutes, applies its full income and endowment to its stated purposes, and in no case makes distributions directly or indirectly to members or associates (Decree 60, Art. 11, of June 28, 1965).

Directory of Foundations in Panama

Foundations in existence in Panama; further information not available.

Alfaro—Fundación Internacional Eloy Alfaro

(The Eloy Alfaro International Foundation)

Apartado Postal No. 200

Panamá 1, Panamá

Deveaux—Fundación Benéfica Louis y Marthe Deveaux

(The Marthe and Louis Deveaux Beneficent Foundation)

Apartado Postal No. 294

Panamá 1, Panamá

Duque—Fundación José Gabriel Duque

(The José Gabriel Duque Foundation)

Apartado Postal No. 2000

Panamá 1, Panamá

Paraguay

Foundations in Paraguay

Institutional

Although no specific law or provision of the Civil Code of Paraguay expressly relates to foundations, they are considered to come under the general concepts established for institutions which "have the common welfare as their principal objective, possess their own endowment, and are not subsidized by the State" (Civil Code, Art. 33).

A foundation must be expressly authorized by an executive decree (*Ibid.*, Art. 45), and is supervised by the Secretary of Treasury. Since the law authorizes legally constituted entities to undertake any activities which are not expressly prohibited (*Ibid.*, Art. 35), the scope of operations of a recognized foundation is governed by its own statutes, provided that it does not undertake any political activities, or activities contrary to the public order. Once the statutes have been approved, they may not be amended or altered without the consent of the Executive Power.

The duration of a foundation is governed by its own statutes; consequently, it can exist either in perpetuity or for a limited period. Founders can retain complete control or form part of the Board of Directors. In either case, the foundation has its own legal identity, and the founders may act only as representatives of the institution. Commercial investments and activities are also permissible if not expressly prohibited in the foundation's own statutes, provided that the commercial activities are interpreted as contributing to the objectives of the foundation and the income is applied exclusively to those objectives.

Taxation

Religious institutions and entities which are established for purposes of social welfare, charity, gratuitous education and training, science, literature, the arts, labor organizations, and physical and intellectual culture, and which devote their income to such purposes, are exempt from payment of income tax (Decree Law 9240, Art. 6 [e] and [d], of December 29, 1949).

Gifts to institutions recognized by the Revenue Service as being in the public interest, and which engage in activities designed to further general progress, philanthropy, or social welfare, are deductible for income tax purposes (*Ibid.*,

Art. 50). Although the standards applicable to "public interest" are not defined, the institutions recognized as such are listed in a specific resolution of the Consejo de Impuestos a la Renta (Income Tax Board) (Resolution G-No. 81, of July 26, 1967).

Legacies and gifts for foundations are exempt from inheritance taxes (Decree Law 68, Art. 16 [b], of 1953).

Directory of Foundations in Paraguay

Rate of exchange effective 31 December, 1966: 124. guarantes per U.S. \$

Piedad

Fundación la Piedad de Beneficencia y Cultura
(The "La Piedad" Cultural and Beneficent Foundation)
Ave. España No. 369
Asunción, Paraguay

Established in 1951 in Asunción.

Donors: Family of Dr. Andrés Barbero.

Purpose and Activities: Broad purposes; operates primarily in the fields of social welfare and the humanities, making grants to hospitals and clinics, museums, and scientific and research institutions.

Financial Data (year ended 31 December, 1966): Assets, 80,279,177; expenditures, 11,658,586.

Officers and Directors: Manuel Gill Morlis, President; César Alberto Riart, Secretary; Augusto Duarte, Treasurer; Francisco Facetti, José Luis Ardisson.

Wiengreen

Fundación Gustavo A. Wiengreen
(The Gustavo A. Wiengreen Foundation)
25 de Diciembre No. 517
Asunción, Paraguay

Established in 1953 in Asunción.

Donors: Gustavo A. Wiengreen and Catalina T. de Wiengreen, Ganadera Santa Catalina, S.A. (Santa Catalina Cattle Co., Inc.).

Purpose and Activities: Broad purposes; grants made for activities in the fields of social welfare, education, health, and religion. Particular interest in the construction of health centers which benefit underprivileged mothers and children.

Financial Data (year ended 31 December, 1966): Assets, 11,648,000; income, 1,823,000; expenditures, 1,823,000.

Officers: Bernardo Feddersen, President; Herman Gehre, Executive Secretary.

Peru

Co-editor: Fundación IBM (The IBM Foundation)

Foundations in Peru

Institutional

In Peru foundations are specifically recognized in the Civil Code as institutions authorized to accumulate assets for a specific nonprofit objective (Civil Code, Chapter III, Arts. 44 and 64). A foundation is established by means of a public instrument or testament, and must be registered in the Public Registry (*Ibid.*, Art. 65). Its charter should indicate its organs and administrative procedures; any omission or deficiency is corrected by the government (*Ibid.*, Art. 66; Law 8728, Art. 1, of August 25, 1958).

The Ministry of Finance is responsible for assuring that the foundation's assets are utilized in accordance with the approved objectives (Civil Code, Art. 67). All foundations that are not administered by the State are required to submit annual financial statements (Law 8728, Art. 4, of August 25, 1958). Over-all supervision of foundations is entrusted to the Consejo Administrativo de Supervigilancia de las Fundaciones (Administrative Board for Supervision of Foundations), under the Ministry of Justice and Religious Affairs, and supported by the Registro General Administrativo de Fundaciones (General Administrative Register of Foundations), which also functions under the Ministry of Justice (Executive Decree 38, of Sept. 6, 1955). The aforementioned Board supervises the management of foundations and the utilization of their assets, establishes standards for the administrative control and financial operations of foundations within their specific fields of competence, analyzes and approves the annual budget of each foundation at the start of the fiscal year, authorizes any modification or emergency expenditure which may be required, and reviews the accounting (*Ibid.*; Executive Decree 49-OL, of May 14, 1962; Executive Decree 11-AL, of January 20, 1964).

Foundations may be either of permanent or limited duration. The founders may retain control over the activities of the foundation and participate in its governing board.

Regarding the transfer of property, foundations are governed by the rules established for State property (Law 8728, Art. 5, of August 25, 1958). Commercial investments are permitted, provided that the income is applied to approved activities. To enable foundations to contribute to the solution of the housing problem, a special law authorizes investment in real estate, provided

that the profits from such investment are in turn reinvested in similar activities (Executive Decree 104-S, of June 27, 1962).

If a foundation does not have sufficient resources to achieve its purposes independently, a governmental institution having similar objectives assumes administration of its assets (Civil Code, Art. 69; Executive Decree 38, Art. 2 [III], of Sept. 6, 1955).

Taxation

Duly recognized foundations which have had their accounts approved according to law are exempted from payment of income tax, provided that their income is used for education, the promotion of higher culture, scientific research, or religious, charitable, social welfare, or hospital purposes (Law 13,051, Art. 24, of December 31, 1958; Executive Decree 2, of January 21, 1959).

Donations to support institutes devoted to research, charity, and social welfare are deductible from the income taxes of commercial or industrial enterprises and of individuals. Gifts of real estate to foundations are exempt from corresponding excise taxes (Law 6809). Legacies to foundations are exempt from inheritance taxes (Law 2277, Art. 20).

Directory of Foundations in Peru

Rate of exchange effective 31 December, 1966: 26.80 soles per U.S. \$

Amazónica

Fundación Médico Social Amazónica
(*The Amazon Medical and Social Welfare Foundation*)

Nicolás de Pierola 530, Of. 206
Lima, Perú

Established in 1956 in Lima.

Donors: Affiliated foreign foundations.

Purpose and Activities: To construct, equip, and maintain the Albert Schweitzer Hospital in Pucallpa which provides medical care for local residents and conducts research on diseases of the region.

Financial Data (year ended 31 December, 1965): Assets, 4,594,897; income and gifts received, 3,651,558; expenditures, 2,413,358.

Officer and Directors: Augusto Damert León, President; Honorio Delgado F., José García Frías, Luis Navarro Vidal, Yolanda Fasce Figueroa, Teodoro Binder.

AU-RA

Fundación AU-RA
(*The AU-RA Foundation*)
Colegio Salesiano
Cuzco, Perú

Established in 1956 in Lima.

Donors: Individual contributors, companies.

Purpose and Activities: Operates in the fields of education and social welfare; particular interest in schools and community development projects which

benefit the indigenous and marginal sectors of the population.

Financial Data (year ended 31 December, 1966): Gifts received, 40,000; expenditures, 38,000.

Officers and Directors: Edmundo Szeliga K.,* President; Nicolás Colombi A., Secretary; C. Alfredo Bustamante Ch., Executive Secretary; José Barreda Möller, Valentín Panigua C.

Canevaro

Fundación de Obras Pías y Beneficencia Ignacia R. de Canevaro

(*The Ignacia R. de Canevaro Foundation of Charitable Works and Beneficence*)

Lampa 879, Of. 301-306
Lima, Perú

Established in 1925 in Lima.

Donor: Ignacia Rodulfo de Canevaro.

Purpose and Activities: Operates in the field of social welfare; helps support a nursery for orphans, an institute for blind children, homes for the aged, and the parish church, San Pedro.

Financial Data (year ended 30 December, 1966): Income, 3,920,637; expenditures, 2,796,898, including 1,745,085 in grants.

Officer and Directors: Jorge Arce Mas, Executive Secretary; President of the Supreme Court, Minister of Justice and Culture, President of the Society of Beneficence, Hernando Vega Centeno, Enrique Echegaray del Solar.

* Also member of the Board of Directors.

Ciudad

Fundación "Ciudad de Papel"
(*The "City of Paper" Foundation*)
Ave. La Paz 520-San Miguel
Lima, Perú

Established in 1961 in Lima.

Donors: Individual contributors, fund-raising events, including paper drives.

Purpose and Activities: Broad purposes; supports programs for poor families in the following fields: social welfare, education, public health, religion, and low-cost housing.

Financial Data (year ended 31 December, 1966): Assets, 598,372; gifts received, 233,678; expenditures, 233,678.

Officers: Elías Mujica Alvarez Calderón, President; Guillermo Velaochaga Miranda, Secretary; Luis Galvez Puente Arnao, Executive Secretary; José Frisancha Pinel, Adviser.

Compañías

Fundación Compañías Asociadas
(*The Associated Companies' Foundation*)
Ave. Petit Thouars No. 115
Lima, Perú

Established in 1966 in Lima.

Donors: Cosmana, Corsur, Mauricio Hochschild, other companies.

Purpose and Activities: Provides medical and social services and pensions for the member companies' employees and their families.

Financial Data (year ended 31 December, 1966): Assets, 5,000,000; income and gifts received, 5,216,667; expenditures, 651,213, including 614,029 in grants.

Officers and Directors: Javier Landázuri R., President; Kurt Reich, Vice-President; Joseph F. Pospisil, Secretary-Treasurer; Fernando Núñez, Erich Brodnitz.

Faucett

Fundación Elmer J. Faucett
(*The Elmer J. Faucett Foundation*)
1308 Washington, Of. 601
Lima, Perú

Established in 1953 in Lima.

Donor: Elmer J. Faucett.

Purpose and Activities: Grants scholarships to needy students who wish to become pilots or airplane mechanics.

Financial Data (year ended 31 December, 1966): Assets, 24,720,515; income, 1,541,182; expenditures, 731,728.

Officer and Directors: César Barrios C., President; J. Arthur Anderson, Richard E. McKinney, Juan Otero V., J. M. Rodríguez.

IBM

Fundación IBM
(*The IBM Foundation*)
Ave. Guzmán Blanco 309
Lima, Perú

Established in 1962 in Lima.

Donor: IBM del Perú, Inc.

Purpose and Activities: To provide educational, medical, welfare, and cultural programs which benefit the employees of IBM del Perú, Inc.

Financial Data (year ended 31 December, 1966): Assets, 50,000; gifts received, 140,132; expenditures, 140,132.

Officer and Directors: Miguel Checa Solari, President; Otto Heinicke, Carlos L. Sinclair.

Kaufmann

Fundación Médico-Social Oswaldo Kaufmann
(*The Oswaldo Kaufmann Medical and Social Welfare Foundation*)
Coima, Prov. Otuzco, Perú
or
Casilla de Correos 638
Trujillo, Perú

Established in 1962 in Trujillo.

Donors: Individual contributors.

Purpose and Activities: "To raise the standard of living of the indigenous population by conducting health, education, and agricultural extension programs." Supports a hospital in Coima and a lunch program in the schools of the region.

Financial Data (year ended 31 December, 1966): Assets, 2,000,000; gifts received, 200,000; expenditures, 400,000, including 200,000 in grants.

Officers: Archbishop of Trujillo, President; Oswaldo Kaufmann, Vice-President; Vitelio Hurtado, Secretary; María Antonieta Granda, Treasurer; René E. Mirón, Executive Secretary.

Peruana

Fundación Peruana de Cáncer
(*The Peruvian Cancer Foundation*)
Jirón Carabaya 831, Of. 309
Lima, Perú

Established in 1960 in Lima.

Donors: Individual contributors, companies.

Purpose and Activities: "To provide medical care for cancer patients; to promote medical research; to educate the medical profession and general public about cancer."

Financial Data: Not available.

Officers and Directors: Freida Heller, President; Robert Maes, Vice-President; Manuel Belaunde G., Secretary; Eduardo Cáceres G., Technical Director; Felipe Beltrán, Sidney J. Chesterton, Alberto

Isola, Carlos Mariotti, Willy Soenens, Felipe Thorndike.

Peruana

Fundación Peruana Pro-Arte y Educación
(*The Peruvian Foundation for Art and Education*)

Alameda Ricardo Palma 246, Miraflores
Lima, Perú

Established in 1961 in Lima.

Purpose and Activities: Supports programs and activities in the humanities.

Financial Data (year ended 31 December, 1966): Assets, 351,720; gifts received, 11,309; expenditures, 28,145.

Officers: John H. Davis, President; Paul Truel, Treasurer.

Wiese

Fundación Augusto N. Wiese
(*The Augusto N. Wiese Foundation*)
Carabaya 501
Lima, Perú

Established in 1960 in Lima.

Donor: Augusto N. Wiese.

Purpose and Activities: Broad purposes; annual grants made to institutions working in social welfare, education, humanities, and religion.

Financial Data: Not available.

Officer and Directors: Augusto Felipe Wiese, President; César Puente I., Secretary; Guillermo Wiese, Gonzalo de la Puente, Luis Ducassi Gallo, Diómedes Arias Schreiber, Rafael de Orbegoza.

Additional Peruvian foundations, legally registered with the Ministerio de Justicia (Ministry of Justice). Last known addresses are included where available.

Fundación:

Aparicio—Aparicio y Gómez Sánchez a Favor de la Providencia Misionera de San Francisco Solano del Perú

(*The Aparicio y Gómez Sánchez Foundation for the San Francisco Solano Missionary Province*)

Caja de Ahorros

Lima, Perú

Bien—Bien Social

(*The Social Welfare Foundation*)

Ave. Abancay 407

Lima, Perú

Cantero-Vásquez

(*The Cantero-Vásquez Foundation*)

Casa—Casa de Ejercicios del Corazón de Jesús

(*The Sacred Heart Spiritual Retreat Foundation*)

Casa—Casa de Pobres

(*The Home for the Needy Foundation*)

Agente Fiscal

Psico, Perú

Galdeano

(*The Galdeano Foundation*)

Gonzáles-Cerdena

(*The González-Cerdena Foundation*)

Gonzáles-Prada

(*The González-Prada Foundation*)

Miró Quesada 247—6° piso

Lima, Perú

Hogar—Hogar Niñas de Cuzco

(*The Cuzco Home for Girls Foundation*)

c/o Presidente de la Beneficencia de Cuzco

Cuzco, Perú

Hospital—Hospital Andino del Alto Chicama

(*The Alto Chicama Andean Hospital Foundation*)

Edif. San Carlos, Of. 206

Plazuela Iquitos

Trujillo, Perú

Mujica—Mujica Gallo

(*The Mujica Gallo Foundation*)

Lima, Perú

Sacerdote—Ing. Pablo A. Sacerdote

(*The Pablo A. Sacerdote Foundation*)

Azancaro 377—5° piso

Lima, Perú

San Antonio

(*The San Antonio Foundation*)

Plaza San Martín 938, Of. 304

Lima, Perú

Sancho-Dávila

(*The Sancho-Dávila Foundation*)

J. Cuzco 177-3° piso

Lima, Perú

San Javier—San Javier y Santa Rosa

(*The San Javier and Santa Rosa Foundation*)

Nicolás de Pierola 295

Lima, Perú

Uruguay

Foundations in Uruguay

Institutional

While foundations are not expressly recognized in the Civil Code of Uruguay, they are mentioned in the Code of Civil Procedure (Article 40), and several foundations have been organized and recognized by Uruguayan authorities. An exhaustive study of the status of foundations in Uruguay has been published by Alfredo Paolillo, a Uruguayan jurist.*

Because they are not defined by law, existing foundations are regulated under the general provisions relating to nonprofit associations. The governmental body responsible for supervising their activities is the Ministry of Culture. The absence of a specific definition of permitted activities apparently leaves the scope of activities entirely to the discretion of the Executive Power, which has power to grant legal status. The provisions of the tax law regulating exempt organizations, noted below, defines the activities which receive these special benefits.

There are no restrictions on the duration of a foundation, and founders are not prevented from serving on the governing body. Commercial activities or investments, however, are apparently prohibited, and, due to the inflationary economy, recognized foundations may die out when their funds are exhausted.

Taxation

The tax laws of Uruguay make no provision for foundations per se. Exemptions from income taxes, however, are granted to a wide class of recognized nonprofit institutions, including private educational and cultural institutions (Constitution, Art. 69), libraries, sports organizations, training facilities, religious and cultural activities (Law 12,802, of November 30, 1960). Similar treatment is accorded to "private entities with public purposes" (Law 12,804, of November 30, 1960) and to medical institutions (Law 10,384, of February 13, 1943). Foundations dedicated to similar purposes presumably would be entitled to tax exemption.

Contributions made to educational and cultural institutions which qualify under Article 69 of the Constitution can be deducted from taxes payable on income derived from industrial or commercial activities (Law 13,319, Art. 19 [b]).

* *Las Fundaciones en el Derecho Uruguayo (Foundations in Uruguayan Law)* (Montevideo: Facultad de Derecho y Ciencias Sociales, 1956).

Directory of Foundations in Uruguay

Rate of exchange effective 31 December, 1966: 75. pesos per U.S. \$

Larghero

See Pro-Sangre—Fundación Pro-Sangre del Uruguay Dr. Pedro Larghero (*The Dr. Pedro Larghero Blood Foundation*)

Neurológica

Fundación Neurológica Nacional (*The National Neurological Foundation*)

Hospital de Clínicas—2° piso
Montevideo, Uruguay

Established in 1965 in Montevideo.

Donors: Individual contributors, private and governmental agencies.

Purpose and Activities: To support the Institute of Neurology of the Faculty of Medicine of Montevideo.

Financial Data (February, 1968): Assets, 100,000.

Officers: Alberto Gallinal Heber, President; Juan Carlos Peirano Facio, Vice-President; Horacio Terra Arocena, Secretary; E. Cerdá, Treasurer.

Procardias

Fundación Procardias
(*The Heart Foundation*)
Calle Durazno 2025
Montevideo, Uruguay

Established in 1941 in Montevideo.

Donors: Individual contributors, private institutions, government subsidies.

Purpose and Activities: To provide the facilities and services necessary for the physical, spiritual, and economic improvement of needy heart patients.

Financial Data (year ended 31 Decem-

ber, 1966): Assets, 937,873; gifts received, 1,206,276; expenditures, 894,235.

Officers: Roberto Velasco Lombardini, President; Eugenio J. Isasi, Vice-President; Noé Amonte, Secretary; Alberto Rodríguez López, Treasurer.

Pro-Salud

Fundación Pro-Salud y Bienestar del Niño

(*The Foundation for the Health and Welfare of Children*)

Colonia 1342 p. 6 es. 15 y 16
Montevideo, Uruguay

Established in 1949 in Montevideo.

Donors: Individual contributors, companies, fund-raising events.

Purpose and Activities: Helps construct buildings and provides services which promote the education, health, and general welfare of children.

Financial Data (year ended 31 April, 1967): Assets, 11,000,000.

Officers: Matilde I. de Batlle Berres, President; Angel Panizza Blanco, Vice-President; Margarita de Garcia Capurri, Secretary; Juan C. Gonzalez, Treasurer; Raúl Bergamino, Executive Secretary.

Pro-Sangre

Fundación Pro-Sangre del Uruguay
Dr. Pedro Larghero
(*The Dr. Pedro Larghero Blood Foundation*)

c/o Diego Luis Estol

Ave. Italia 24-84

Montevideo, Uruguay

Established in 1966 in Montevideo.

Donors: National and foreign organizations, both private and governmental.

Purpose and Activities: To promote the voluntary giving of blood in Uruguay; current emphasis on blood type classification of the population and the creation of mutual assistance donors' clubs.

Financial Data (year ended July, 1967): Assets, US \$31,000.

Officers and Director: Diego Luis Estol, President; F. Bergoz Rivalta, Vice-President; Pablo Ciara, E. H. de Hernández, Secretaries; Oliva Russi, Treasurer; Germán Surraco.

Venezuela

Co-editor: *Dividendo Voluntario para la Comunidad*
(Voluntary Dividend for the Community)

Foundations in Venezuela

Institutional

Foundations in Venezuela may be created to serve the public interest in the fields of the arts, sciences, literature, charity, or social welfare (Civil Code, Art. 20). A foundation may acquire legal status by registering its charter and a certified copy of its statutes at the Oficina Subalterna de Registro (Registry Office) of the department or district in which it has been created. Any change in its statutes should be registered within fifteen days. Testament foundations are considered to have legal status from the date of approval of the will, provided that, following probate, they fulfill the requirement regarding registration.

The State supervises foundations through the judiciary, and a foundation's administration must submit regular accounts to the appropriate court (*Ibid.*, Art. 21). The founder may maintain administrative control of the foundation. In the event of his death, disability, absence, or any other circumstance rendering administration of the foundation impossible, the appropriate court is authorized to reorganize or to correct deficiencies, in accordance with the objectives of the foundation (*Ibid.*, Art. 22). If the purpose of a foundation has become illegal or impossible to achieve, the appropriate court may order dissolution and transfer its assets to another foundation or similar institution (*Ibid.*, Art. 23).

Foundations may be established in perpetuity. The law contains no restrictions on foundations' making commercial investments, provided that the income thereof is used to further the statutory objectives of the foundation.

Taxation

Charitable and social welfare institutions are exempt from payment of income tax (Income Tax Law, Art. 2 [3], of January 1, 1967).

Contributions made to foundations devoted to charitable, welfare, religious, cultural, educational, artistic, scientific, or sports purposes, or to the improvement of the working classes and the rural population are deductible from the income tax of industrial or commercial enterprises (*Ibid.*, Art. 15 [18]). Such

deductions are limited to 5% of net income if the latter does not exceed 5 million bolivares, and 3% if income is in excess of that amount.

Individuals are not entitled to deductions for contributions to charitable and social welfare institutions.

Directory of Foundations in Venezuela*

Rate of exchange effective 31 December, 1966: 4.48 bolívares per U.S. \$

Ambrosio

Fundación Ambrosio
(The Ambrosio Foundation)
Cabimas, Zulía, Venezuela

Donors: Fundación para el Desarrollo de la Comunidad y Fomento Municipal (Foundation for Community Development and Municipal Improvement of Bolívar District), Rotary Club of Cabimas.

Purpose and Activities: To build a complete community for workers in Cabimas.

Financial Data: Not available.

Officers: José Ramón Almarza, President; Jesús A. Herrera Vásquez, Vice-President.

Bello

Fundación Andrés Bello
(The Andrés Bello Foundation)
Universidad Católica Andrés Bello
Esquina de Jesuitas No. 37
Caracas, Venezuela

Established in 1962 in Caracas.

Donors: Individual contributors, the Shell, Creole, and Neumann Foundations, Venezuelan companies.

* Information on Venezuela foundations was taken from the following two sources when not available from the foundations themselves: *Organizaciones Voluntarias de Acción Social (Voluntary Social Action Organizations)* (Caracas: Voluntary Dividend for the Community, Feb., 1967).

Directory of Voluntary Private Non-Profit Organizations with Assistance Programs in Venezuela (Caracas: USAID, Oct., 1966).

Purpose and Activities: To promote the development of the Andrés Bello Catholic University, and provide scholarships for worthy students; current grants for the construction of the new Andrés Bello University City.

Financial Data (year ended 31 July, 1966): Assets, 10,490,872; income, 1,608,094; expenditures, 202,901.

Directors: P. Jesús Francés, Alberto J. Vollmer, Gustavo Vollmer, P. Carlos Reyna, P. Roberto Pérez Guerrero, P. Francisco Arruza.

Belloso

Fundación Belloso
(The Belloso Foundation)
Calle 85 (Falcón)
Apartado Postal 359
Cobeca, Maracaibo, Venezuela

Established in 1956 in Maracaibo-Zulia.

Donors: Manuel and Samuel Belloso, companies of the Belloso family.

Purpose and Activities: Operates in the fields of social welfare and education. Makes grants to parks, nursery schools, homes, and other institutions which benefit children and the aged; maintains cultural and educational centers, including the Barralt Library and the Altagracia Center for History and Culture.

Financial Data (year ended 31 December, 1965): Assets, 1,500,000; income and gifts received, 155,000; expenditures, 128,000.

Officers: Manuel A. Belloso, President; Samuel Belloso, Vice-President; Mario Belloso, Secretary; Alberto Belloso, Treasurer.

Bolivariana

Fundación Bolivariana
(*The Bolivarian Foundation*)
Parque Nacional del Este
Ave. Francisco de Miranda
Caracas, Venezuela

Established in 1960 in Caracas.

Donors: Private and government institutions concerned with the welfare of children.

Purpose and Activities: Operates in the fields of social welfare and education with particular interest in the well-being of infants and young children. Grants for nurseries, kindergartens, primary schools, and child-care classes for parents.

Financial Data (year ended 31 October, 1966): Assets, 11,923,468; income and gifts received, 349,800; expenditures, 435,111, including 374,032 in grants.

Officers and Directors: Menca de Leoni, Honorary President; Gustavo Jaen, President; Juan Domingo Cordero A., Executive Secretary; Ricardo Zuloaga, Graciela de Gil Yépez, Carmen Zingg de Machado, Elbano Provenzal Heredia.

Boulton

Fundación John Boulton
(*The John Boulton Foundation*)
Ave. Urdaneta No. 119, Esquina de Urapal, Of. 506
Apartado 929
Caracas, Venezuela

Established in 1950 in Caracas.

Donors: H. L. Boulton Co., individual contributors.

Purpose and Activities: To encourage the development of the social sciences, particularly history, in Venezuela; grants for research and documentation, the purchase of original documents and collections, and the micro-filming of foreign files of interest to Venezuelan historians and sociologists.

Financial Data (year ended 31 December, 1966): Assets, 846,156; gifts received, 175,000; expenditures, 175,000.

Officers: Catalina Pietri de Boulton, President; Alfredo Boulton, Vice-President; Manuel Pérez Vila, Secretary.

Centro

Fundación Centro Nacional de Cardiología
(*The National Heart Center Foundation*)
Ave. Stadium, Qta. Belkys
Los Chaguaramos
Caracas, Venezuela

Established in 1963 in Caracas.

Donors: Individual contributors, companies, government subsidies.

Purpose and Activities: Operates in the field of medicine; provides medical care for heart patients and supports research and educational programs on heart disease.

Financial Data (January–October, 1967): Assets, 187,022; income and gifts received, 74,463; expenditures, 55,851.

Officers: Pedro Vicente Yáñez Lecuna, President; José Perrone, Secretary; Rubén Jean Centeno, Treasurer.

Creole

Fundación Creole
(*The Creole Foundation*)
Edif. Creole—8° piso
Caracas, Venezuela

Established in 1956 in Caracas.

Donor: Creole Petroleum Corporation.

Purpose and Activities: General purposes; "to promote the education of the Venezuelan in order to accelerate the economic and social development of the country." Grants for Venezuelan institutions working in education, community development, social welfare, and research, for pilot programs which provide innovative solutions to social problems, and for scholarships for worthy students.

Financial Data: Not available.

Officer and Directors: Alfredo Anzola M., President; George Hall, Executive Director; José R. Revenga, Francisco Herrera, Teresa de Martínez.

Curiel

Fundación Elías Morris Curiel
(*The Elías Morris Curiel Foundation*)
Ave. Urdaneta 87, Edif. Curinca
Candilito a Platanal
Apartado Postal 232
Caracas, Venezuela

Established in 1967 in Caracas.

Donors: Elías Morris Curiel and family.

Purpose and Activities: "To improve the cultural, economic, and social well-being of needy persons who are interested in improving themselves through work"; promotes the development of handicrafts and small industries.

Financial Data (as of 20 September, 1967): Assets, 500,000.

Officers and Directors: Elías Morris Curiel, President for life and President of the Board; Marcel Curiel,* Vice-President; Morris Elías Curiel, José María Ollé, Enrique Benedetti, Carlos Röhl, Edgar Pardo Stolk, Miguel Angel Senior.

Delfino

Fundación Carlos Delfino
(*The Carlos Delfino Foundation*)
Apartado de Correos 573
La Vega, Caracas, Venezuela

Established in 1947 in Caracas.

Donor: Josefa G. de Delfino.

Purpose and Activities: To provide a home, education, and medical and other services for orphan girls; preference given to the daughters of former employees of the Fábrica Nacional de Cementos, C.A. (National Cement Manufacturing Co., Inc.).

* Also member of the Board of Directors.

Financial Data (year ended 31 May, 1967): Expenditures, 1,537,464.

Officers: Carlos H. Maury, President; Ladislao Caballero, Juan Delfino, Vice-Presidents.

Desarrollo

Fundación para el Desarrollo de la Comunidad y Fomento Municipal (FUNDACOMUN)
(*The Foundation for Community Development and Municipal Improvement*)

Residencias Santiago de León
Ave. Casanova, Esquina El Recreo
Caracas, Venezuela

Established in 1962 in Caracas.

Donors: Private and governmental institutions, both national and foreign.

Purpose and Activities: To promote the participation of Venezuelan communities in the development process. Works in the fields of housing, education, research, community development, and public administration, providing technical and financial aid to concrete projects which are local in scope.

Financial Data (year ended 31 December, 1966): Assets, 196,000,000.

Officers and Directors: Euclide Miranda, President; Rolando Grooscors, Executive Secretary; Alfredo Anzola Montauban, Gustavo Lares Ruiz, Carlos Acedo Mendoza, Camilo Daza, Francisco Olivo, Juan Sanavez Carranza.

Editorial

Fundación Editorial Escolar
(*The Educational Editorial Foundation*)

Ave. La Salle No. 5, Sebacán
Casa Provincial La Salle
Los Dos Caminos, Caracas, Venezuela

Established in 1954 in Caracas.

Donors: La Salle Institution, income

from the sale of books by La Colegial Bolivariana, Inc.

Purpose and Activities: Publishes and distributes low cost educational materials; also provides a limited number of scholarships to students of the La Salle Teacher Training School.

Financial Data (year ended 31 August, 1966): Assets, 353,784; income, 115,716.

Officers: Nicolás J. Monsel, Director; Francisco Galajares, Roberto Jesús Gómez Bonilla, Brother Gastón, Vice-Presidents.

Festival

Fundación Festival del Niño

(*The Children's Festival Foundation*)

Apartado de Correos 6594

Caracas, Venezuela

Established in 1966 in Caracas.

Donors: Individual contributors, private and governmental institutions, the annual income of the Festival of Popular Venezuelan Music.

Purpose and Activities: Protection and assistance for children; grants for Christmas festivals and for the construction of parks, child-care centers, and homes for underprivileged and delinquent girls.

Financial Data (year ended February, 1967): Income: 1,929,973.

Directors: Menca Fernández de Leoni, Emilio Conde Jahn, Gloria de Osorio, Concepción Quijada, Mercedes de Benedetti, Gustavo Jaen, César Augusto Quintero, Noel Sánchez Luna, Luis Felipe Rodríguez.

Gómez

Fundación Fina Gómez

(*The Fina Gómez Foundation*)

Residencias Santa Helena

P.H. La Campiña

Caracas, Venezuela

Established in 1961 in Caracas.

Donors: Fina Gómez, other individual contributors, foundations.

Purpose and Activities: To advance the arts and culture in Venezuela; grants for the exchange of art students between Venezuela and Europe, for awards for outstanding accomplishment in the plastic arts, music, and literature, and for exhibits, concerts, and other activities of a cultural and artistic nature.

Financial Data: Not available.

Officers and Directors: Fina Gómez,* President; Ana T. de Serna, General Director; Dolores de Alvarez,* Secretary; Katy de Phelps, Hans Neumann, Alfredo Behrens, José R. Medina, Carlos Delfino, Lica de Núñez.

Hernández-Vásquez

Fundación Jesús María Hernández Vásquez

(*The Jesús María Hernández-Vásquez Foundation*)

Apartado 332

Caracas, Venezuela

Established in 1960 in Caracas.

Donor: Jesús M. Hernández Vásquez.

Purpose and Activities: Assistance to children; helps support the Luisa Goitico nursery school and makes contributions to FIPAN (The Federation of Institutions for the Welfare of Children).

Financial Data (year ended 31 December, 1966): Assets, 584,081; income, 85,086; expenditures, 80,201.

Officers: The Foundation is governed by the officers of the Eugenio Mendoza Foundation: Eugenio Mendoza, President; Justino de Azcárate, Executive Vice-President; Gustavo H. Machado, Clemente Ortega, Vice-Presidents; Alfredo Vallenilla, Executive Secretary.

* Also member of the Board of Directors.

Hogar

Fundación Hogar Americano
(*The "Hogar Americano" Foundation*)
Ave. El Bosque No. 5
Quinta Elsbeth, La Castellana
Caracas, Venezuela

Established in 1942 in Caracas.

Donors: Individual contributors, government subsidies.

Purpose and Activities: Operates in the fields of education and social welfare; grants for the maintenance of schools in poor neighborhoods in Caracas, historical research and seminars, regional and international cultural exchange programs.

Financial Data: Not available.

Officers: Angel Alamo Ybarra, President; Homero Viteri Lafronte, Vice-President; Ramón Urdaneta, Secretary; José Antonio Regalado, Treasurer.

Internados

Fundación Internados Rurales
(*The Foundation for Rural Boarding Schools*)
Esq. Las Ibarra, Edif. Central, Of. 1102
Apartado 1242
Caracas, Venezuela

Established in 1964 in Caracas.

Donors: Individual contributors, fundraising events.

Purpose and Activities: To provide education for underprivileged children in rural areas by creating rural boarding schools with primary, handicraft, and agricultural education.

Financial Data: Not available.

Officers: Damián Pardo, President; Francisco J. Miliani, José G. Sánchez, Vice-Presidents; Antonio Henríquez M., Secretary; J. M. Barceló Vidal, Treasurer; José Herrera Uslar, Coordinator.

Jardín

Fundación Jardín Franciscano
(*The Franciscan Foundation for Children*)
Calle San José
Chapellín, Caracas, Venezuela

Established in 1957 in Caracas.

Donors: Individual contributors.

Purpose and Activities: "To provide elementary education and handicraft instruction for underprivileged children"; grants support schools and provide social, medical, and other services for the students.

Financial Data: Not available.

Officer and Directors: Father Lucas de Benllera, Executive Secretary; Graciela Sanz de Castro, Luisa R. de Maury, Ina de Martínez, Martín H. Solk Mendoza, Mercedes F. de Benedetti, Lola Sánchez, Margarita R. de Bellosa.

La Salle

Fundación La Salle de Ciencias Naturales
(*The La Salle Foundation for the Natural Sciences*)
Edif. Fundación La Salle
Ave. Cota Mil, Tienda Honda a Santa Bárbara
Apartado 8150
Caracas, Venezuela

Established in 1957 in Caracas.

Donors: Asociación de Ciencias Naturales La Salle (La Salle Association for the Natural Sciences), other foundations, government subsidies.

Purpose and Activities: To help transform the Venezuelan who lives in marginal conditions of development into an active participant in the progress of the country. Operates principally in the fields of research and education, maintaining a station for research in oceanog-

raphy and marine biology, an institute for sociological and anthropological studies, and a school offering trade and technical courses.

Financial Data (year ended 31 December, 1966): Assets, 15,000,000; income and gifts received, 3,200,000; expenditures, 3,200,000.

Officers: Bro. Ginés, President; José Cestau, Luis A. Rivas L., J. R. González Agreda, Vice-Presidents.

La Salle

Fundación Técnico Laboral La Salle
(*The La Salle Foundation for Technical Training*)

Ave. La Salle No. 5
Sebucán, Los Dos Caminos
Caracas, Venezuela

Established in 1964 in Caracas.

Donors: Individual contributors, grants from other institutions, fund-raising events.

Purpose and Activities: "To help solve the problem of educating the needy classes"; establishes and supports technical training schools and programs.

Financial Data: Not available.

Officers: Elie Paulet, President; Luis Ball-Llovera, Vice-President; Gregorio Román, Secretary.

Lecuna

Fundación Venezolana Vicente Lecuna
(*The Vicente Lecuna Foundation of Venezuela*)

Edif. Pichincha, Ave. Principal
El Bosque
Caracas, Venezuela

Established in 1954 in Caracas.

Donors: The children of Dr. Vicente Lecuna.

Purpose and Activities: Operates in the fields of education and research, supporting historical research and publications on Venezuela and South America;

priority given to studies of the life and ideas of Simón Bolívar.

Financial Data: Not available.

Officers: Vicente Lecuna, President; Esther Barret de Nazarís, Secretary.

Mejoramiento

Fundación para el Mejoramiento Industrial y Sanitario de Valencia
(*The Foundation for the Industrial and Sanitary Development of Valencia*)

Edif. Centro Plaza-2° piso
Valencia, Venezuela

Established in 1962 in Valencia.

Donor: Consejo Municipal del Distrito de Valencia (Municipal Council of the District of Valencia).

Purpose and Activities: A regional development organization, the foundation promotes the industrial and municipal development of Valencia.

Financial Data (for 1966): Expenditures, 4,064,579.

Officers and Directors: José Miguel Osío S., President; Manuel García G., Vice-President; Gustavo Castrillo, Executive Secretary; Luis Fernando Wadskier, Ramón Elías Rodríguez Perdomo, Andrés Giménez.

Mendoza

Fundación Eugenio Mendoza
(*The Eugenio Mendoza Foundation*)

Edif. Las Fundaciones
Ave. Andrés Bello
Caracas, Venezuela

Established in 1952 in Caracas.

Donors: Eugenio Mendoza and Luisa Rodríguez de Mendoza.

Purpose and Activities: To further agricultural research and development; to promote activities in the humanities; to aid children by improving their education and general conditions.

Financial Data (year ended 31 Decem-

ber, 1966): Assets, 11,345,232; expenditures in grants and programs, 1,352,216.

Officers: Eugenio Mendoza, President; Justino de Azcárate, Executive Vice-President; Gustavo H. Machado, Clemente Ortega, Vice-Presidents; Alfredo Vallenilla, Executive Secretary.

Neumann

Fundación Neumann

(*The Neumann Foundation*)

Calle Bernadette (Segunda Transversal)

Edif. Instituto de Diseño, Los Cortijos de Lourdes

Caracas, Venezuela

Established in 1963 in Caracas.

Donors: "Montana" Industries.

Purpose and Activities: Operates principally in the field of education; emphasis on activities which develop the individual's abilities. Grants support a center for pre-school children, a drawing institute, a handicrafts workshop, and other activities of an artistic, literary, or educational nature.

Financial Data (for 1966): Expenditures, 1,200,000.

Officer and Directors: Salomón de Lima C., Executive Director; Lotar Neumann, Hans Neumann, Vera de Neumann, Milada de Neumann.

Otero-Vizcarrondo

Fundación Henrique Otero Vizcarrondo

(*The Henrique Otero-Vizcarrondo Foundation*)

Edif. Sudameris, Of. 802

Ave. Urdaneta, Esq. Fuerzas Armadas
Caracas, Venezuela

Established in 1966 in Caracas.

Donor: Henrique Otero Vizcarrondo.

Purpose and Activities: "To advance the study and practice of the sciences and

literature in Venezuela"; grants for international conferences, seminars, research, and publication.

Financial Data: Not available.

Officers and Directors: Clara Rosa Otero Silva, President; Vicente Emilio Otero S., Vice-President; Manuel Otero Silva, Secretary; José Rafael Viso Pitagala, Mario Altamirano.

Phelps

Fundación Phelps

(*The Phelps Foundation*)

Ave. Páez, Qta. Casablanca

El Paraíso

Apartado Postal 2009

Caracas, Venezuela

Established in 1949 in Caracas.

Donors: William H. Phelps and family.

Purpose and Activities: To promote interest and scientific research in Venezuelan ornithology; supports the ornithological collection and library at the Phelps Museum.

Financial Data: Not available.

Officers: William H. Phelps, Jr., President; Pedro R. Tinoco, Jr., Secretary.

Promoción

Fundación Promoción Humana

(*The Foundation for Human Improvement*)

Apartado 6058, El Paraíso

Caracas, Venezuela

Established in 1961 in Caracas.

Donors: Individual contributors, income from conferences and fund-raising events.

Purpose and Activities: Cooperates with the National Institute of Syndical and Social Studies (I.N.E.S.) in training peasant and labor leaders.

Financial Data: Not available.

Officers: Aristides Calvani, President; Laureano Ortíz, Vice-President; Guillermo Boggiano, Secretary; Ramón H. Silva T., Executive Secretary.

Pro-Vivienda

Fundación Pro-Vivienda Higiénica
(*The Foundation for Sanitary Housing*)

Ave. 9-B Roosevelt No. 8847

Apartado No. 120

Maracaibo, Venezuela

Established in 1961 in Maracaibo.

Donors: Individual contributors.

Purpose and Activities: To help solve the housing problems of the needy by sponsoring low-cost housing projects and creating and advising cooperatives throughout the Maracaibo area.

Financial Data (year ended 31 December, 1966): Assets, 242,795; income, 63,309; expenditures, 15,859.

Officers and Directors: Miguel Hernández del Gallego, President; Carlos E. D'Empaire, Vice-President; Leonard van Zanten, Secretary; Roberto Rossi Fedele, Treasurer; Rafael Casas, Enrique Auvert, Mario Auvert.

Rodríguez-Llamoza

Fundación Carolina Uslar de Rodríguez Llamoza

(*The Carolina Uslar de Rodríguez-Llamoza Foundation*)

Hacienda La Vega, Ave. O'Higgins, El Paraíso

Apartado 592

Caracas, Venezuela

Established in 1959 in Caracas.

Donors: Not available.

Purpose and Activities: To provide moral and economic assistance to poverty-stricken children; to support other social or scientific work.

Financial Data: Estimated annual expenditures, 36,000.

Officer and Directors: Manuel Vicente Rodríguez, President; Reinaldo Herrera Uslar, José Herrera Uslar, Jorge Herrera, Carolina H. de Molinari, Alberto

J. Vollmer, Moisés Benacerraf, Luisa Mercedes de Vollmer, Alfredo Machado Gómez.

Rojas-Astudillo

Fundación Rojas Astudillo

(*The Rojas-Astudillo Foundation*)

Biblioteca de los Tribunales del Distrito Federal

Apartado 344

Caracas, Venezuela

Established in 1950 in Caracas.

Donor: Juan José Rojas Astudillo.

Purpose and Activities: Maintains a) the Federal District Law Library books, b) the Venezuelan bibliographical juridical service, c) a publication service for the legal profession, and d) sponsors a periodic contest to stimulate activity related to legal science.

Financial Data: Not available.

Officers: Antonio Planchart Hernández, President; Antonio Pulido Villafañe, Luis Felipe Urbaneja, Vice-Presidents; Joaquín Sánchez Covisa, Secretary; Jesús Ma. Pérez Machado, Treasurer.

Roques

Fundación Científica Los Roques

(*The Roques Science Foundation*)

Apartado del Este 5248

Caracas, Venezuela

Established in 1963 in Caracas.

Donors: Individual contributors, companies, government subsidies.

Purpose and Activities: "To conduct research in oceanography, ecology, and marine biology which will benefit Venezuela's fishermen, improving their methods of operation, and conserving and developing marine plant and animal life."

Financial Data (year ended 31 October, 1966): Assets, 201,422; income and gifts received, 56,639; expenditures, 37,538.

Officer and Directors: Guillermo Machado Mendoza,* Executive Director; Alfredo Behrens, Guillermo Zuloaga, William Phelps, Carlos Behrens, Caleb White, Gustavo de la Rosa, Francisco Núñez.

Russo-Ferrer

Fundación Pedro Russo Ferrer
(*The Pedro Russo-Ferrer Foundation*)
Edif. Saverio Russo, Municipal a Reducto
Apartado 31
Caracas, Venezuela

Established in 1954 in Caracas.

Donor: Pedro Russo Ferrer.

Purpose and Activities: To protect underprivileged children by improving their moral and material environment; grants made to various philanthropic and educational institutions, including agricultural schools.

Financial Data: Not available.

Officers and Directors: Luis Enrique Otero, President; José A. Pérez Díaz, Executive Secretary; María Russo, Nilda Díaz, Isaías Ojeda.

Sánchez

Fundación Sánchez
(*The Sánchez Foundation*)
Ave. Roosevelt, a/c Sánchez y Cía., S.A.
Apartado 1006
Caracas, Venezuela

Established in 1958 in Caracas.

Donors: Sánchez & Company, Inc., Intersán, Inc., contributions of workers.

Purpose and Activities: To provide social benefits for the employees of Sánchez and Co., Inc., Intersán, Inc., and affiliated enterprises; programs conducted in the fields of social welfare, housing, industrial development, and education.

* Also member of the Board of Directors.

Financial Data (year ended 30 June, 1966): Assets, 6,314,396; income and gifts received, 774,807; expenditures, 144,909.

Officers and Directors: Enrique Sánchez,* President; José Antonio Oletta, Executive Secretary, Luis Alejandro Cottin, Víctor Masjuán T., Guillermo Sánchez.

Santa Ana

Fundación Santa Ana de Coro
(*The Santa Ana de Coro Foundation*)
Coro
Estado Falcón, Venezuela

Established in 1946 in Coro.

Donor: Creole Foundation, Shell of Venezuela, church offerings.

Purpose and Activities: Works primarily in the field of education, operating a girls' school and an industrial training school for boys in the Diocese of Coro.

Financial Data (for 1966): Assets, 1,560,000; income and gifts received, 144,000; expenditures, 252,060.

Officer and Directors: Francisco José Iturriza, Executive Secretary; Rafael Gallardo, Hermán Henríquez, Marbella de Molina.

Sears

Fundación Sears Roebuck de Venezuela
(*The Sears Roebuck of Venezuela Foundation*)
Apartado 1509, Bello Monte
Caracas, Venezuela

Established in 1955 in Caracas.

Donor: Sears Roebuck of Venezuela, Inc.

Purpose and Activities: General purposes. To contribute to works of charity and benevolence; to grant scholarships and financial assistance to selected students for study in Venezuela and other

countries; to contribute to hospitals, schools, and programs of general interest to Venezuela.

Financial Data: Not available.

Officers and Directors: Fred Eaton, President; Charles Freeman, Rudy Greer, Rómulo Carrizo, R. Sánchez G., K. J. Miller.

Shell

Fundación Shell

(*The Shell Foundation*)

Apartado de Correos 809

Caracas, Venezuela

Established in 1959 in Caracas.

Donor: Shell Co. of Venezuela.

Purpose and Activities: General purposes; to contribute to the betterment of the Venezuela community through programs in the humanities, education, science, social work, and, in particular, agriculture. Grants for scholarships, special programs and international exchanges for university students and professors, technical publications, vocational training in handicrafts, and agricultural stations which conduct research and offer training for technicians and farmers.

Financial Data (year ended 30 June, 1966): Expenditures, 5,909,258.

Officers: Carlos Mendoza, President; Rafael Morello C., Executive Secretary.

Universidad

Fundación Universidad de Oriente (FUNDAUDO)

(*The University of the East Foundation*)

Edif. Ministerio de Educación—3° piso
Ave. Rómulo Gallegos cruce con la
Ave. de Montecristo
Caracas, Venezuela

Established in 1964 in Caracas.

Donors: Individual contributors, government subsidies.

Purpose and Activities: To contribute to the maintenance and growth of the University of the East; to promote the social and economic progress of the eastern and southern regions of Venezuela. Grants made for research, industrial development, and educational projects.

Financial Data: Not available.

Officers and Directors: Rafael Solórzano Bruce, President; Manuel Darío Penzo, Executive Secretary; Jesús Calvo Laird, Juan José Palacios, Luis Hernández Solís.

Uslar

See Rodríguez-Llamoza—Fundación Carolina Uslar de Rodríguez Llamoza (*The Carolina Uslar de Rodríguez-Llamoza Foundation*)

Vargas

Fundación José María Vargas

(*The José María Vargas Foundation*)

Apartado de Correos 10.330

Caracas, Venezuela

Established in 1964 in Caracas.

Donor: Cámara de la Industria Farmacéutica Venezolana (Chamber of the Venezuelan Pharmaceutical Industry).

Purpose and Activities: To create and support centers for medical and pharmaceutical research and experimentation.

Financial Data (year ended 30 June, 1967): Assets, 283,389; expenditures, 901,829.

Officers and Directors: Marcel Granier, President; Oscar Pérez Mijares, Vice-President; Antonio Conti, Secretary; H. E. González Gragirena, Treasurer; J. T. Jiménez-Arraiz, Executive Secretary; Aurelio Garrido, Pastor Oropeza, Ali Romero Briceño.

Venezolana

Fundación Venezolana para el Avance de la Ciencia

(The Venezuelan Foundation for the Advancement of Science)

Edif. Fundavac; Asovac

Ave. Neverí, Colinas de Bello Monte
Caracas, Venezuela

Established in 1954 in Caracas.

Donors: Individual contributors, other institutions.

Purpose and Activities: To contribute to the scientific and technical development of Venezuela through the Asociación Venezolana para el Avance de la Ciencia (the Venezuelan Association for the Advancement of Science). Grants made for scholarships, travel, research, publications, and construction for scientific purposes.

Financial Data: Not available.

Officers and Directors: Armando Branger, President; Salvador Salvatierra, Vice-President; Antonio Piedad, Executive Secretary; Miguel Layrisse, José A. Hernández Tovar; Enrique Machado Zuloaga, Werner Jaffé, Constantino Quero Morales, Guillermo Zuloaga, José A. Mateu, Rolan Matheis.

Venezolana

Fundación Venezolana de Ciencias Naturales

(The Venezuelan Foundation for Natural Sciences)

Ave. Paéz, El Paraíso

Apartado 1521

Caracas, Venezuela

Established in 1958 in Caracas.

Donors: Sociedad Venezolana de Ciencias Naturales (Venezuelan Society for Natural Sciences), individual contributors, other foundations.

Purpose and Activities: To promote

the study of the natural sciences and the development of natural resource conservation programs through the Venezuelan Society for Natural Sciences. Operates the Biological Station of Los Llanos which is conducting an extensive study on the Llanos regions of Venezuela.

Other information: Not available.

Venezolana

Fundación Venezolana de Investigaciones Cardiológicas y Ayuda al Cardiópata

(The Venezuelan Foundation for Heart Research and Assistance to Heart Patients)

Ave. Marqués del Toro 10

San Bernardino

Caracas, Venezuela

Established in 1963 in Caracas.

Donors: Lola de Fuenmayor, other individual contributors.

Purpose and Activities: Provides social services for heart patients and supports medical research on heart diseases.

Financial Data: Not available.

Directors: Gilberto Morales-Rojas, Gustavo Fuenmayor R., Blas BruniCelli, Rubén Coronil.

Venezolana

Fundación Venezolana contra la Parálisis Infantil

(The Venezuelan Foundation against Infantile Paralysis)

Apartado de Correos No. 9325

Caracas, Venezuela

Established in 1942 in Caracas.

Donors: Eugenio Mendoza, private and governmental institutions, annual fundraising campaign.

Purpose and Activities: The prevention and treatment of infantile paralysis; supports the Children's Orthopedic Hos-

pital which offers medical services, a rehabilitation program, and elementary education.

Financial Data (year ended 31 December, 1966): Assets, 11,281,937; income, 1,397,103; expenditures, 1,764,043.

Officers and Directors: Eugenio Mendoza, President; Guillermo Machado Morales, Vice-President; Alfredo Alvarez Gallardo, Executive Secretary; Armando Planchart, José Manuel Sánchez, Pablo Pulido, Clemente M. Ortega, Manuel Acedo Mendoza, Enrique Julio Brandt, Pedro Vallenilla, Jr., Víctor Montoya, Lope Mendoza Ponte.

Vivienda

Fundación de la Vivienda Azucarera (*The Foundation for Housing for Sugar Workers*)

Ave. Urdaneta, Edif. Luz Eléctrica de Venezuela

Caracas, Venezuela

Established in 1962 in Caracas.

Donors: Companies, sugar workers, government subsidies.

Purpose and Activities: To promote the well-being of sugar workers by constructing low-cost housing, creating consumer cooperatives, and establishing col-

lective life insurance and mutual help funds.

Financial Data: Not available.

Officer: J. R. Colmenares Peraza, President.

Vivienda

Fundación de la Vivienda Popular

(*The Foundation for Low Income Housing*)

Apartado de Correos No. 6756

Caracas, Venezuela

Established in 1958 in Caracas.

Donors: Individual contributors.

Purpose and Activities: "To contribute to the solution of the problem of housing in Venezuela."

Financial Data (year ended 31 December, 1966): Assets, 16,769,345; income, 4,179,400; expenditures, 3,491,043.

Officers and Directors: Eugenio Mendoza, President; Gustavo J. Vollmer, Justino de Azcárate, Vice-Presidents; Alfredo Rodríguez Amengual, Executive Secretary; Moisés Capriles, Manuel Delfino, J. J. González Gorrondona, Rodolfo Rojas, Carlos Machado Zuloaga, Leopoldo Martínez Olavarría, Lope Mendoza Goiticoa, Guillermo Rodríguez Eraso, Martin Stolk.

Other foundations believed to be in existence in Venezuela; further information not available.

Fundación:

Biogen

(*The Biogen Foundation*)

Caracas, Venezuela

Purpose and Activities: Supports research, libraries, and publications in the field of medicine.

Investigaciones—Para las Investigaciones Dermatológicas

(*The Dermatological Research Foundation*)

Caracas, Venezuela

Purpose and Activities: Organizes, maintains, and administers the derma-

tological research laboratories of the Hospital Vargas; grants scholarships for study abroad.

Rojas—Cristobal Rojas

(*The Cristobal Rojas Foundation*)

Caracas, Venezuela

Purpose and Activities: To aid young Venezuelan artists who study in Paris.

San José—San José

(*The San José Foundation*)

Mérida, Venezuela

Purpose and Activities: To construct and maintain a Catholic educational center in Mérida.

Santiago de León—Santiago de León de Caracas

(*The Santiago de León of Caracas Foundation*)

Caracas, Venezuela

Purpose and Activities: To promote the growth and improvement of the Santiago de León of Caracas School.

Venezolana—Venezolana de la Audición y el Lenguaje

(*The Venezuelan Speech and Hearing Foundation*)

Caracas, Venezuela

Purpose and Activities: Research and rehabilitation of children suffering from audio-lingual defects.

Veterinaria—Veterinaria

(*The Veterinary Foundation*)

Caracas, Venezuela

Purpose and Activities: Grants for research and study in the fields of agriculture and animal husbandry.

Viasa—Viasa

(*The Viasa Foundation*)

Caracas, Venezuela

Purpose and Activities: To promote the study and development of the field of aeronautics in Venezuela.

Articles

Organization and Management of Private Foundations in the United States

J. G. Harrar

I. General Background

Private philanthropy originated as an expression of the humanitarian impulse of man within an increasingly complex and advanced society. This manifestation of man's concern for his fellow man has been with us in various forms for centuries, but organized private philanthropy, involving a highly sophisticated understanding of the needs of society is a fairly recent phenomenon. Perhaps it has reached its most refined form in the American foundation, which has become one of our most important institutions for private giving.

Conceived by men of wealth around the turn of the century, the foundation in the United States was based on an innovative concept—that the highest form of philanthropy is impersonal and objective and separates the donor of an endowment from the recipient of his charity by means of an organization with a career professional staff charged with carrying out its purposes and implementing them through carefully selected and planned action programs. According to this new concept, the best interests of society could be served by an organized and flexible private philanthropy ideally suited to deal on a sustained basis with the causes of human ills, rather than with their symptoms or consequences. Thus, organized private philanthropy in effect brought about a shift away from the traditional palliative type of charity toward a new form—based on seeking out ways and means to eliminate or contain the factors and forces which contribute to the undesirable conditions which beset so many people. Some of the earliest philanthropies incorporating this new concept were:

- Peabody Education Fund, 1867
- Rockefeller Institute for Medical Research, 1901
- Carnegie Institution of Washington, 1902
- General Education Board (Rockefeller), 1902
- Milbank Memorial Fund, 1905
- Carnegie Foundation for the Advancement of Teaching, 1905
- Russell Sage Foundation, 1907
- Carnegie Endowment for International Peace, 1910
- Carnegie Corporation of New York, 1911
- The Rockefeller Foundation, 1913

Laura Spelman Rockefeller Memorial, 1918

Commonwealth Fund, 1918

All of these foundations had their own distinctive programs—some international in scope, others limited to the domestic scene. Their activities have had an important impact on society in ways which include: extraordinary contributions to the reform of medical education; the control of hookworm, yellow fever, malaria, and other diseases; the education of disadvantaged minorities, especially Negroes; the founding of free public libraries; and the establishment of the agricultural extension system. Evolving in accord with contemporary needs, American foundations moved on to pioneer in a wide variety of educational, scientific, and scholarly fields. Some of their most significant recent contributions include: improvements in international public health, food production, and human nutrition; promotion of equality of opportunity for all citizens; advancement of research in the area of educational communication, especially television; support of programs of demography, human biology, and family planning; development of universities and other research and educational institutions both in this country and overseas; and provision of a wide variety of opportunities for more citizens to enjoy cultural activities of artistic excellence. It is evident that the general-purpose endowed foundations have always been seeking to keep themselves abreast with and in the forefront of developing human concerns and are continuing to make every effort to use their limited funds flexibly and effectively to encourage, probe, test, and experiment, so that solutions to present and future problems may be found and applied to make the world a more equitable and fulfilling place in which to live.

Today the files of the Foundation Library Center contain information on approximately 18,000 foundations ranging from several with assets above \$500 million to those with quite small assets which may be replenished annually by the original donor.¹ The older, general-purpose foundations were set up by single donors who made the large initial contributions which became the foundations' endowments. The larger and better known of these foundations had the broad charters and the flexibility of action needed to undertake programs in widely varying fields without fixed limitations of their interests.

The majority of the new foundations that have been established in the post-war period, however, differ from the general-purpose foundation in corporate structure, size, or program. Some of these are "special-purpose" foundations having a rather modest size, emphasizing a particular field of interest, and with programs that are somewhat restricted in character. Many are family or personal foundations set up to handle the charitable work of living in-

¹ Marianna O. Lewis, Editor, *The Foundation Directory*, Edition 3 (New York: Russell Sage Foundation, 1967), p. 9.

dividuals. Others are company-sponsored foundations established for the purpose of distributing the contributions of companies or corporations. Community foundations have been created to insure the safe management and wise use of gifts from various donors who desire to benefit their home communities. There are also foundations set up by the Federal government with public tax money. Moreover, many of these foundations are not endowed, and have no principal fund to produce an annual income. Instead, they depend mainly on funds received annually from individual donors, community drives, or parent companies. Thus, it can be seen that the meaning of the word "foundation" itself has become blurred and has come to be applied to a wide spectrum of philanthropic, charitable, educational and other organizations.

Although each of these types of foundation is making its unique contribution to philanthropy in the United States, this discussion will be limited to a general description of the endowed foundation—an organization or institution established by an endowment to be used for educational, charitable, or philanthropic purposes.

II. The Establishment of a Foundation

Although there are some exceptions, the endowed foundation in this country has for the most part been established by a deed of gift from a living donor or through a specific bequest in a will. Occasionally, a foundation may be created by a living donor through initial gifts and further supported by testamentary bequests. The legal instrumentality that is customarily used to set up a foundation is a charter or articles of incorporation with the appropriate bylaws for its operation. Most foundations are chartered by individual state governments, although in the past a few were chartered by the national government.

A. TRUSTEES

The charter of a typical general-purpose foundation vests control of its operations in an autonomous, self-perpetuating board of trustees which has the sole and final responsibility for its activities. The trustees appoint or elect corporate and program officers who carry out the details of the program, the broad outlines of which have been approved by the board. Trustees normally meet, either in full session or in executive committee, at regular intervals throughout the year in order that the foundation's activities may be handled carefully, effectively, and with a minimum of delay. In addition to an executive committee, boards of trustees may appoint other committees to nominate new trustees when vacancies occur, or to supervise the foundation's

portfolio of investments and receive reports by auditors. The trustees also insure that a full report of the organization's activities is made public annually, along with a financial statement, and that an information return is filed each year with the Internal Revenue Service in accordance with the law providing tax exemption for foundations.

An examination of the roster of the trustees of several of the endowed general-purpose foundations of the United States will demonstrate that these individuals not only have achieved eminence in their own areas of interest but also are public spirited, since they are willing to give their time and counsel to serve on philanthropic boards. A wide variety of distinguished individuals in the fields of medicine, science, education, law, business, finance, industry, communication, humanities, and the arts are all to be found on foundation boards. Usually they serve without compensation and consider their service an expression of their desire to forward humanitarian causes.

B. ADMINISTRATIVE STAFF

The size of a foundation's administrative staff is determined by the nature and scope of its program activities rather than by the amount of its principal fund. Some organizations with fairly substantial funds operate with a minimum of staff. Others, and particularly those which combine both grant-making and operational activities, need a larger number of administrative personnel.

The qualifications for an administrative staff are not easily definable. College and university personnel, both administrative and academic, are often drawn upon to fill foundation posts, and the legal profession has provided a considerable number of foundation officers. A professionally trained staff is not always necessary but the officers of a foundation should be educated, alert, possessors of sound judgment, and aware of current social developments. In the United States the field of philanthropy has grown to such an extent that it is now possible to speak of the existence of careers in philanthropy, and long foundation experience has facilitated advancement within an organization and transfer of personnel from one to another.

In the larger foundations the roster of officers usually consists of a chairman and/or a president, one or more vice-presidents, a treasurer, and a secretary, with such assistants as may be needed. Their responsibilities include those normally assigned to corporate officers. Occasionally, and depending upon the size and activity of an organization, vice-presidents may be designated for specific program areas or divisions, with their corporate responsibility limited to substituting for the president in his absence.

Some foundations employ young men and women who have no specific

field of professional training but who are good administrators, persons who know where to go to get professional advice when it is needed and who have a general interest and perhaps previous experience in the foundation world. A few foundations appoint a career professional staff which may include specialists in the fields with which the foundation program is concerned. The Rockefeller Foundation is one of these, and most of its program officers hold either the Ph.D. or M.D. degree. The use of part-time consultants is not unusual and special professional advice is often arranged on an *ad hoc* basis.

The need for professional full-time staff depends, of course, on the nature of the program which a foundation has undertaken. Some foundations are exclusively grant-making, others are exclusively operative research organizations, and still others, of which The Rockefeller Foundation is one, combine both functions. The size of the professional staff is determined both by the extent of the operations and by their nature. If the operation requires laboratory space and personnel, or as is the case in agricultural research, experimental land and crops as well, it is obvious that a large staff and substantial space are required.

III. Program and Policies

The determination of program is probably one of the most difficult tasks which the foundation's trustees and officers face. Usually the charter purpose is stated in fairly broad terms, and the trustees and officers translate it into terms of activity. Often the donor has special purposes he wishes carried out, and these are stated explicitly in the letter of gift or in the will which provides the bequest.

Ideally a broad statement of purpose enables the trustees to maintain a flexibility in program interests which is essential in an era of rapidly changing social needs and technological and scientific improvements. Program officers may be asked to prepare memoranda on certain problem areas for submission to the trustees for discussion and recommendation. For example, a foundation may set up a fellowship or scholarship program in a selected area only after a careful study of existing programs in order to determine exactly where the need is the greatest.

Grant-making policies within the general purposes of the program authorized by the trustees are to a large extent the responsibility of the officers of an organization. Criteria in selecting recipients of grants usually revolve around the abilities and experience of the individuals who would be involved in the projects and the relevance of the projects to the furtherance of the foundation's own program interests. If possible, it is desirable for the officers as a

group to recommend a project to the trustees. In some of the larger foundations a project is first discussed in the separate programs and then in a conference of principal officers before a recommendation is made to the trustees.

During the course of a project which has been foundation financed, the officers may follow its progress through correspondence and personal visits, so that there is ample opportunity for its evaluation. Should additional funds be requested for the continuance of the same project, this evaluation of the work undertaken with the benefit of the first grant is presented to the trustees at the time additional aid is recommended. In a grant-making program foundation officers do not, however, attempt to exercise control over the conduct of the project itself.

IV. Financial Records and Public Reporting

A foundation must keep accurate financial records and should arrange for periodic auditing. Such records are necessary for the preparation of the information returns required of tax-exempt organizations by the government. Grantees, in turn, should be asked to account for the funds which have been paid to them. The management of a tax-exempt organization constitutes the keeping of both a private and a public trust and the organization should be prepared at any time to produce evidence that the funds in its custody have been expended in accordance with its charter purpose and the program authorized by its Board of Trustees.

The first foundations to be set up in this country came into being before 1913, the year the income tax amendment was passed, and the original donors and their boards, therefore, saw no need to publicize their philanthropic activities. They believed that philanthropy could accomplish most when its operations were inconspicuous and that any efforts to broadcast their activities were inappropriate and in poor taste. Nevertheless, most of these foundations from their inception did follow the practice of publishing annual reports which provided complete details of their operations. This effort to shun publicity and to avoid actively seeking public recognition of their work contributed to a situation in which foundations were neither well known nor sufficiently understood and appreciated by the average citizen.

At the present time in the United States, however, there is an active and growing interest in foundations. In the first place, the long-range and cumulative accomplishments of the private foundations are so enormous in terms of the public good that they have become a matter of public record, and foundations are finding themselves placed well up on the list of highly regarded native American institutions. Secondly, the vast majority of our present foundations has been established since the Second World War. The past twenty-five years

have brought sizable increases in the income and inheritance taxes levied by federal, state, and local governments. Since foundations are by law tax-exempt instruments, they have become the object of much greater public attention than they were in the twenties and thirties when their numbers were fewer and taxes much lower. Today, each tax-exempt institution has both a moral and, to a degree, a legal obligation to re-earn its franchise annually through the full performance of its philanthropic, educational, or charitable purpose.

All foundations are also aware that their failure to comply with the rules and regulations affecting tax-exempt institutions may result in temporary or permanent revocation of their tax-exempt status. Many foundations require, as a matter of policy, that grantees also qualify as tax-exempt institutions. This practice provides an additional guarantee that the foundation's funds are supporting the types of activities considered eligible for tax exemption. Examples of such nonprofit organizations are educational institutions, hospitals, and other entities carrying on activities in the field of public welfare.

V. The Future of Private Foundations in the World

There can hardly be any doubt that in the future private foundations will occupy a respected and significant place in both the developed and developing nations of the world. Even in those nations of Western Europe with modern, highly industrialized economies, where government services have taken over many of the responsibilities previously left in the hands of private and voluntary associations, the prestige of foundations is in the ascendance and their value to society is beyond question. Foundations like the Isaac Wolfson Foundation, the Nuffield Foundation, and the Carnegie United Kingdom Trust in Great Britain and the Volkswagen Foundation and the Carl Zeiss Foundation in Germany have close and harmonious relations with their governments, yet at the same time they are performing their own unique services, taking risks and expending "venture capital." It would appear then that even in countries where the state provides the major part of all social services, there are still essential undertakings which can best be carried out by the private foundations.

In the developing nations, where the need for all types of social endeavors, whether private or public, is so great, a tremendous scope and opportunity exists for the type of contribution the private foundation can make. While the governments and public agencies of these countries are struggling with the seemingly insuperable day-to-day problems of attempting to provide the minimal necessities and services for their expanding populations, a local private foundation may be in the unique position of being able to stand back and take a good look at the problems of its country from a long-range perspective, apart from political considerations and the pressures of special interests. Such a

foundation is often able to help support experimental projects which, after having been tried and found practicable, may later be taken up and adopted as part of improved governmental welfare or research programs. Even in those countries which are only now beginning to make the transition from a traditional to a modern state, from a static economy to a developing one, a few wealthy businessmen or other individuals may be found whose more fortunate circumstances have enabled them to set up private foundations. In Latin America especially, we find outstanding examples in the Torcuato di Tella Foundation in Argentina, the Getulio Vargas Foundation and the Antunes Foundation in Brazil, and the Mendoza Foundation in Venezuela.

Finally, the accelerating rate of change in our times is surely obliterating the old distinctions between the developed and developing nations in many areas of modern life. In this sense, we are rapidly reaching a point where all nations throughout the world are having to cope with similar types of problems. Poverty, hunger, malnutrition, disease, unplanned urbanization, insufficient educational facilities and poor quality education, sharply rising populations, unequal opportunity for all citizens, inadequate housing, deterioration of the quality of man's environment, and the ever-present threat of war—all are of serious concern to all peoples and differ from nation to nation only in their degree of complexity and mode of occurrence. These problems are precisely those to which foundations can bring to bear special qualities of flexibility, experience, objectivity, and humanitarian concern. It is likely that in the future man will continue to have problems involving his relationship to his social and physical environment, his relationship to other men, and the interrelationships among groups and nations. Foundations will continue to have a vital role to play since these problems are capable of being alleviated and are responsive to altruistic, humanitarian efforts. The private foundation provides one of the best instruments devised by man to encourage and channel the charitable impulse of individual benefactors into activities which will benefit the entire human race.

Corporate Responsibility in Social Progress

Ivan Lansberg Henriquez

I am very grateful for the opportunity to express, in this first directory of Latin American foundations, a few thoughts on a subject which, in our continent, is rapidly becoming "Management's New Frontier." It is the subject of private enterprise's responsibility in social progress. May I start with what I consider to be some self-evident truths.

Private enterprise owes its existence to society which it supplies with goods and services as efficiently as possible, for which society pays it a profit. Although that profit is not the final purpose of private enterprise, it is its livelihood and an indication of its capacity for survival. It is a proven incentive to effort and innovation, a symbol of achievement, and a premium for risk. Making a profit is indispensable for the creation of wealth and, therefore, far from being a sin as is so often implied, it is a fundamental duty and requires no apology. Excuses should be reserved for failing to do so.

A significant shift is taking place among leaders of private enterprise in Latin America today. Corporate leaders have awakened to the challenging fact that social progress in deeply unbalanced societies like ours cannot be considered an affair of government alone. It imposes an active integration, a total mobilization of all sectors of society. Managers and entrepreneurs, who historically have claimed to be stewards of development, the men "who get things done" in our countries, can no longer limit themselves to an economic role.

While in the past the economic elite was limited to those who *have* much, that elite has itself now extended to those who *do* much and those who *endeavour to change* much. The accent has been transferred from the rich to the achievers and innovators, though not necessarily any one to the exclusion of the others. The new business elite in Latin America includes men of the stature of Eugenio Mendoza of Venezuela, Manuel Carvajal of Colombia, Carlos Mariotti of Peru, Jorge Ross of Chile, Guido Di Tella of Argentina, Paulo Ayres of Brazil, Francisco de Sola of Salvador, and Eugenio Garza Sada of Mexico, to name just a few. Independent of the degree of personal wealth of these men, their prominence stems from their association with change.

Observing the kind of subjects that are now discussed at seminars and conferences for Latin America's busiest people, one increasingly senses what in Venezuela we have chosen to call a "New Attitude." Perhaps the first and most remarkable of these meetings took place in 1963 in the Venezuelan town of Maracay. There, about 100 of our most outstanding executives and entrepre-

neurs, accompanied by a select group of foreign guests, gathered for nearly a week to discuss the theme, "Corporate Responsibility in Social Progress," and its implementation. That great seminar was clearly a milestone in the awakening of civic consciousness in our managerial world. The ideas that filled the air at that historic convention led, one year later, to the founding of the nonprofit organization, "Asociación Civil Dividendo Voluntario para la Comunidad" (Voluntary Dividend for the Community), and to the drafting of a "Declaration of Corporate Responsibility in a Free Society." Its full text was later approved, with a few amendments, by the General Assembly of the Consejo Interamericano de Comercio y Producción, convened in Caracas in November, 1965, and attended by most Latin American countries.

Two articles and the conclusion of that declaration state:

PRIVATE ENTERPRISE's highest purposes are to serve society and to contribute to the creation of socio-economic conditions which promote the integral development of men and the welfare of the community (Article Two).

PRIVATE ENTERPRISE must meet a series of social obligations and responsibilities. Therefore, it is necessary that it ascribe its earnings to protect its capital, remunerate justly its stockholders, directors, executive and labor forces, contribute to national development through new investments, and assign a percentage of its benefits to improve human capital, Venezuela's main resource (Article Six).

THEREFORE,

PRIVATE ENTERPRISE should promote the creation and maintenance of nonprofit institutions, to benefit directly the dispossessed urban and rural communities, stimulating the participation of all social forces, in particular the public organizations, as well as the personal collaboration of its stockholders, management, and labor in a permanent effort to enhance the Common Good.

The attitude which these words convey is being felt, to differing degrees, all over Latin America. Hardly any international business conference omits the subject from its agenda.

More important than what has been said, much has been done. Apart from the increasing activity of foundations, to which this volume attests, more and more programs of social action are being undertaken or supported by private enterprise in each country of Latin America. Although the accent obviously lies with education—at all levels and in most fields—much money and effort is being invested in community development, social welfare, housing, family planning, medical assistance, scientific research, etc.

There can be no doubt that private enterprise in Latin America is increas-

ingly assuming greater social responsibility. However, this is a process, and there are still quite a few businessmen of good faith who may not be quite convinced.

John Maurice Clark's warning against "enlightened" but sometimes irresponsible self-interest is as up-to-date as it was when he wrote it: "We must learn the working meaning of the truth that a community is not merely something to which one looks for benefits, though it has that side, but it is also something to which one has obligations; and that gains must be justified by contributions, not only to customers, or even to industry, but to the common enterprise as a whole. This truth needs to be rediscovered after generations of life in a world in which each was expected to look out for himself alone."

Again, although private enterprise is an economic unit, it springs from the community which fosters and protects it, and grants it certain rights and powers. Therefore, whenever the interests of private enterprise are felt to clash with what is good for society, private enterprise will be in danger. Whenever a human institution is not in harmony with the overriding cause of human progress, history will, in the end, condemn it. The original function of private enterprise—to produce goods and services efficiently—makes it a means and never an end in itself. Its end and final cause must be man's well-being and progress.

I should like to make a comparison here. The relation of private enterprise to society is not like that of a ship to the sea, against which it must defend itself. Rather, it is like that of a child to its home; it depends upon it, and the family's welfare is a factor in its very survival.

There is a world of difference between the concept of free enterprise in the northern half of the Americas and its status in Latin America. Freedom of enterprise is not worshipped in Latin America, and many do not even feel that its goals are in harmony with social progress—this image makes it an object of scepticism and a target of criticism or intervention. This should not really surprise us. Market economy "laws," which may explain the supremacy of free enterprise in the northern countries of the Western World, depart from the psychological conditions and social realities which exist in Latin America. Simón Bolívar reminded us once of the terrible truth that it is easier to bear the weight of a tyranny than to maintain liberty. Indeed, the transcendence of the idea of liberty can only be felt to its fullest extent after previous minimum needs have been fulfilled.

To the masses of Latin America, food, clothes, shoes, and the security of a job and a roof obviously have a greater priority than the abstraction of "free enterprise."

In the more developed parts of the world, social progress may be an auto-

matic result of economic welfare, but in Latin America, with its gravely deteriorated society, we must go back to the deeper truth that one cannot reach economic prosperity without a minimum of healthy social conditions.

I frankly believe that free enterprise will not endure long in Latin America on the basis of a legal framework alone; it will have to re-earn its right to exist through the exercise of responsible citizenship. In Latin America we still have to prove that private enterprise is not only compatible with social progress, but that it should be strengthened if our development is to occur within the framework of freedom.

Now, what should be the attitude of "free enterprise" and its management? How should it implement corporate responsibility in social progress? May I suggest the following courses of action.

First, I would say that managers should take a professional interest in the direction of their country. They must make themselves heard, participate in formulating the principles that guide their national destiny, and voluntarily contribute to public administration. Managers must share in national planning—not with the intention of obtaining direct advantages or privileges for their corporations—but to help foster what is good for the country and, consequently, long-term good for private enterprise as well.

Second, I would mention the field of "industrial relations" within the corporation. In any industrializing country, the corporation is a school par excellence and its internal human relations offer management a first-rate opportunity to contribute directly to social welfare, generating the kind of conditions which encourage progressive attitudes. The future of any society depends on its institutions, and institutions depend on the philosophy and scales of values of their leaders.

And last, but certainly not least, may I again return to philanthropic work undertaken by private enterprise. Corporate giving should never be looked on as mere charity. It is a long-range investment. It is an investment in the enterprise itself, in its own long-term welfare. It is an investment in man, who is both its worker and its consumer. It is an investment in social peace and political stability, both indispensable to the development of any country. I am convinced that corporate investment in social progress will, in future years, be an outstanding new area of managerial exploration and activity. As there is now, in the larger corporations, a "Department of Industrial Relations," most corporations will undoubtedly come to have their "Department of Social Investment" as well.

In Venezuela, we have given a very tangible expression to the need for corporate social action by creating the previously mentioned "Asociación Civil Dividendo Voluntario para la Comunidad." This organization, to which some 500 corporations are already affiliated, represents a national mobilization of private enterprise against the evils of underdevelopment. The associates of

"Dividendo" pledge to allocate from two to five percent of their annual net earnings to socio-educational programs.

Our movement was initiated with many and varied motivations. With some there were feelings of self-protection resulting from fear. Perhaps a few acted out of a feeling of guilt or even shame. With others it was the desire for public relations for private enterprise. With still others there was the wish to balance, to some degree, private and public social action in the hope of counteracting undue state intervention in private enterprise. But with a great many, there were genuine feelings of social responsibility, public interest, and the desire to do something for the good of a society in a growing emergency. Most of the founders probably had a mixture of all of these feelings.

As soon as we started, we quickly came to understand what Andrew Carnegie had meant when he said: "It is more difficult to give money away intelligently than it is to earn it in the first place."

I believe that if the area of corporate giving is to produce its maximum benefits it will have to be treated in full accordance with all the rules of professional management, keeping in mind that it really is a very important corporate investment. As this study so clearly illustrates, the business community's support of Latin American foundations is increasingly satisfying this important requisite.

Unfortunately, too often in the past, giving by business has been more responsive than responsible; well-intentioned, it has responded to influences and pressures which have not always been compatible with the maximum of effectiveness of the gifts.

The total amount of corporate giving is very limited, compared with the needs. Private enterprise, as well as the recipient institutions, cannot afford *not* to handle that limited amount in the most efficient way possible. Efficiency, however, should never be allowed to override that true concern for human welfare and those incentives which should always be present in acts of philanthropy.

Objectives of giving should always be clearly stated, bearing in mind that the effectiveness of a gift is as important as its amount and, frequently, more so. It is of equal importance that each program be periodically evaluated as to its results.

The concept of the social responsibility of private enterprise is not merely one of survival. Social action is more than a need or a duty of private enterprise. It is an opportunity which it must not ignore. Its call to businessmen is not directed toward their fears, but towards their conscience and vision. An old saga from Iceland tells of a person who was the wisest-man-without-foresight of his times. I should like to think that, some day, our times will be remembered as those when free enterprise flourished, and that we shall not be remembered as the wisest-men-without-foresight of our times.

Appendix: Model Papers for Foundations

Hernando Carvajal B. Foundation

BYLAWS

Article 1. The name of the Foundation is "HERNANDO CARVAJAL B. FOUNDATION" and its domicile the city of Cali in the Republic of Colombia. It is a private institution organized under and subject to the Colombian laws on institutions which serve the public interest.

Article 2. The Foundation is established solely to render public or social aid and care to the aged and to infants; for charitable, welfare, and religious purposes; to engage in activities aimed at fostering the advancement of science and education; to assist in the solution of the housing problems of poor families; to render suitable financial assistance to the families of former employees of Carvajal & Cía. who become destitute; and, in general, to engage in all manner of charitable, welfare, educational, and scientific activities on a non-profit basis.

Article 3. The Foundation may pursue the aims for which it is established either directly or by supporting nonprofit entities or institutions devoted exclusively to the purposes stated in the foregoing article.

Article 4. In the pursuit of its objectives, the Foundation may acquire and dispose of all manner of property in any way; encumber them and limit its equity therein; retain them or cede them temporarily; set up family endowments; lend or borrow money; draw, issue, protest, accept, endorse and, in general, negotiate all manner of negotiable instruments and accept or transfer civil or commercial credits; refinance obligations; designate judicial and extrajudicial proxies; negotiate and commit itself on those matters in which it has, or may have, any interest; and, in general, perform any act and enter into any contract permitted by law. More especially, it may acquire and dispose in any way of corporate interests or shares in companies of whatever nature; exercise the right of redemption, when it is able to do so, as authorized in the bylaws of the companies in which the Foundation is a partner or stockholder; possess the corporate obligations and shares which it acquires, and exercise all rights accruing to it by law and pursuant to the bylaws of said companies.

Article 5. The Foundation may perform all acts and enter into all contracts for purposes authorized by the foregoing article for the sole objective of augmenting its income in order to apply such portion thereof as it does not capitalize to the social, welfare, and charitable purposes for which the Foundation is established.

Article 6. The Foundation may not conduct its operations, either directly or indirectly, beyond the borders of the Republic of Colombia.

Article 7. The Foundation shall exist for an indefinite duration. It may be dissolved at any time by the unanimous decision of the Board of Directors and upon fulfillment of the requirements stated in articles 16(K) and 14. It shall be dissolved if any act of the Government alters its purposes or the uses to which its funds are to be put.

Article 8. The initial endowment of the Foundation shall consist of the monies which the trustees now transfer to it and which are enumerated in the present article. The assets of the Foundation shall also include those monies and physical property which the trustees propose to transfer to it after it obtains recognized legal status, and such property as it may henceforth acquire in any way. The monies initially transferred to it by the trustees are: eighty thousand pesos (\$80,000.00) in legal tender from Carvajal & Cía., and twenty thousand pesos (\$20,000.00) from the other trustees, to wit: Ana Carvajal, Mario Carvajal, Alberto Carvajal, Heirs of Hernando Carvajal, Heirs of Josefina Carvajal, S.A., Manuel Carvajal, Jaime Carvajal, and Alberto José Carvajal.

Article 9. No trustee or any other person, nor the assigns thereof on any grounds whatever, shall be, now or hereafter, an active partner in or member of the Foundation, because it is established essentially as a legal entity endowed with assets for the accomplishment of the purposes enumerated in article 2. Consequently, neither the founders nor any other person shall at any time derive any special advantages from the Foundation or receive any monies whatever as a share in its profits. No natural or legal person which endows the Foundation with goods shall enjoy any preeminence or acquire any title in it solely by virtue of such endowment. No part of the profits of the Foundation or of appreciations, profits, income, or yields which it obtains shall be transferred, even in the event of its liquidation, to the assets of the founders or of their descendants, successors or rightful claimants, as distributed profits either directly or through the intermediary of a legal or natural person, but such profits shall be used, to the extent that they are not capitalized, for the purposes of the Foundation and, in the event of liquidation, the provisions of article 31 shall apply.

Article 10. The Board of Directors shall not accept conditional or contingent grants, inheritances, or legacies whose conditions or contingencies run counter to or conflict with the purposes of the Foundation or the present Bylaws.

Article 11. The Foundation shall be managed by the Board of Directors and the President. With the functions assigned to them in the present Bylaws the Board of Social Works and its Executive Director are also administrative bodies of the Foundation.

Article 12. The Board of Directors shall consist of the following principal members: Mother Ana Carvajal B., Alberto Carvajal, Mario Carvajal, and Manuel Carvajal. Each member of the Board shall designate his alternate to sit for him in his temporary or unforeseeable absence. When any member of the Board ceases to be such, the alternate designated by him shall succeed him as principal member and designate his own alternate. If a principal member ceases to be such and there is no alternate to succeed him, the three other active members shall elect the person to fill his vacancy on the Board, who shall in turn designate his own alternate. When a principal member will be unable to attend the Board meetings for a long or indefinite time, he shall give written notice to that effect, on receipt of which his alternate may, in turn, designate a second alternate to take his place when he is temporarily or unforeseeably absent. Such second alternate shall become the first alternate when the latter succeeds a principal member who has ceased to be such. The election of alternates or the successors to principal members shall devolve preferentially upon the descendants of Manuel Carvajal Valencia and Micaela Borrero de Carvajal.

Article 13. Designations of alternates by the principal members and of the successors of principal members who cease to be such without alternates to succeed them shall be recorded in the Minutes of the Board meetings in which such designations are announced or made.

Article 14. The decisions of the Board shall be made by an absolute majority of the votes cast. However, a decision to dissolve the Foundation shall require the unanimous vote of the four Board members who have attended the four previous consecutive meetings of the Board. A unanimous vote shall also be required to amend the foregoing exception. Except in cases in which the Bylaws require a unanimous vote for certain decisions, the presence of three members shall constitute a quorum for the purpose of transacting the business of meetings of the Board. Decisions shall ordinarily be taken by the assenting vote of the majority of the members present at the meeting, except in such cases in which unanimity is required.

Article 15. The Board of Directors shall issue regulations concerning the days, place, and time of its ordinary meetings and, in general, for the government of its internal affairs, in harmony with the provisions of these Bylaws.

Article 16. The Board of Directors shall have the following functions: A) To ensure that the traditions of the Foundation are maintained and that the spirit in which it is established is preserved; B) To approve the activities to be undertaken within the objectives which the Foundation has set for itself and to earmark the funds to be applied to the activities so selected either annually, in lump sums, or at any intervals which shall appear convenient; C) To manage the finances of the Foundation and invest its funds to yield higher or more reliable income, and to decide on changes in the form of the properties of the

Foundation; on the exercise of redemption rights when the Foundation is in a position to do so; and on the subscription of shares or corporate interests in companies of any kind; D) To elect the members of the Board of Social Works in the manner prescribed in the Bylaws; E) To designate the President of the Foundation, who shall also be the Chairman of the Board; F) To elect the Auditor and his alternate; G) To issue its own regulations and those of the Board of Social Works; H) To decide whether legacies, inheritances, or grants made to the Foundation are to be accepted or rejected; I) To review and approve or disapprove the accounts rendered to it by the Board of Social Works through the Executive Director; J) To issue the bylaws or regulations of any institution or establishment which it may see fit to create, establish, or organize for the proper accomplishment of the purposes of the Foundation; K) To amend the Bylaws. Every amendment to the Bylaws shall require the unanimous assent of the active members given in two meetings held at least fifteen days apart; L) To direct the dissolution of the Foundation pursuant to the requirements stated in article 7; M) To establish the remuneration of the officers and employees whose positions are created in the Bylaws; N) Partially to delegate management functions which are by nature delegable; O) Any function not assigned by the Bylaws to any other body or person and required for the good conduct of the affairs of the Foundation.

Article 17. The Foundation shall have a President elected by the Board of Directors. The President shall hold office until the Board has decided who is to succeed him and the Minutes of the meeting in which this decision is taken have been registered with the Chamber of Commerce of Cali. The President may, but need not, be a member of the Board.

Article 18. When electing the President, the Board of Directors shall also elect an alternate to act for him, with equal powers, in his unforeseen or temporary absence.

Article 19. The functions of the President are: a) to represent the Foundation judicially and extrajudicially and to administrative officers; b) to name judicial and extrajudicial proxies; c) to enter into contracts and carry out acts to which the Foundation is a party and which conform to the Bylaws, and to sign the corresponding documents. If the act or contract must be approved by the Board of Directors, the President shall exhibit and, where appropriate, record an authentic copy of the Minutes of the meeting in which the Board gave its approval; d) create the positions which the Foundation requires for its operation, fill them, set the remuneration for them, and remove the employees appointed thereto; e) represent the Foundation, with full powers, before companies in which it is a shareholder or partner and to exercise the rights accruing to the Foundation as such; f) carry out, and enforce compliance with, the

Bylaws and Regulations; g) preside over the meetings of the Board of Directors; h) authorize the payments made by the Foundation and delegate this power when he sees fit to the Executive Director of the Board of Social Works; i) oversee the operations of the Foundation and the functioning of the Board of Social Works and report to the Board of Directors any irregularity or shortcoming which he observes and is not in a position to correct; j) lend and borrow money and determine the rate of interest; k) encumber or pledge the property of the Foundation to guarantee solely those obligations in which the Foundation has a direct interest; l) issue such rules as he may deem convenient for the normal administration of the Foundation and of its accounting records and see that they are followed; m) open current accounts in banks and draw on them; draw, endorse, protest, hold and, in general, negotiate all manner of negotiable instruments and grant or accept civil or commercial credits. The President may, at his discretion, delegate to the Executive Director all or part of the powers enumerated in the present lettered section; n) all other functions which the Board of Directors may assign to him.

Article 20. The Foundation shall have a Board of Social Works consisting of seven members with their respective alternates, all elected by the Board of Directors to terms of one (1) year.

Article 21. The functioning of the Board of Social Works shall be subject to the present Bylaws and to the regulations, orders, and decisions of the Board of Directors.

Article 22. The decisions of the Board of Social Works shall be taken by majority vote of those members who are present, and half of the total number of members plus one shall constitute a quorum.

Article 23. The functions of the Board of Social Works are: a) To name its President and to appoint an Executive Director from a list of three candidates presented to it by the President of the Foundation; b) To carry out the social works agreed upon by the Board of Directors, using the resources which the latter Board shall have allocated for each work; c) To study those works, grants, and contributions which it regards as most advisable to undertake or have undertaken and to propose them to the Board of Directors; d) To study and propose to the Board of Directors the suspension of works, grants, and contributions directed to be undertaken, as it may deem advisable; e) To discuss, approve, disapprove, or amend the itemized budgets presented to it by the Executive Director for each undertaking and for specific periods; f) Such other functions as the Board of Directors may assign to it.

Article 24. The Board of Social Works shall have an Executive Director who shall be appointed from a list of three candidates drawn up by the President of the Foundation. The Executive Director shall be elected for terms of one

year and shall have an alternate, appointed in the same manner as his principal, and who will take his place during his temporary or unforeseen absences. The Executive Director need not be a member of the Board of Social Works.

Article 25. The functions of the Executive Director are: a) To carry out the decisions of the Board of Directors, the President, and the Board of Social Works; b) To report monthly to the Board of Directors and the President of the Foundation, or earlier if they so request, on the conduct of the activities in which the Board of Social Works is engaged; c) To prepare the itemized draft budgets for all works based on the allocations made by the Board of Directors, and present said drafts to the Board of Social Works for approval; d) To enforce proper execution of the budgets approved by the Board of Social Works; e) To order that payments be effected when the power to do so has been delegated to him by the President of the Foundation; f) To ensure proper and prompt bookkeeping on the works and accounts of the Board of Social Works; g) As authorized by the President of the Foundation, to draw, endorse, protest and, in general, to negotiate negotiable instruments; to open and handle bank accounts of the Board of Social Works; h) Such other functions as the Board of Directors, the President of the Foundation, and the Board of Social Works may assign to him.

Article 26. The Board of Social Works shall examine, approve, or disapprove the accounts rendered to it by the Executive Director. Said accounts shall thereafter be submitted to the Board of Directors for approval.

Article 27. The Foundation shall have an Auditor, with his alternate, both appointed by the Board of Directors to terms of one year. The responsibilities of the Auditor shall be: a) To review periodically the accounts of the Foundation; b) To assure compliance with the Bylaws and the Regulations issued by the Board of Directors and the Board of Social Works; c) Review and check the cash and securities in the safe of the Foundation; d) Such other functions as the Board of Directors may assign to him.

Paragraph: No person shall be appointed to the position of Auditor or of alternate Auditor who is in any way related in the fourth degree by blood or in the second degree by marriage to any member of the Board of Directors, the President of the Foundation, any member of the Board of Social Works, the Executive Director, or any management employee of the Foundation.

Article 28. The Foundation shall have a Secretary who shall be the Secretary of the Board of Directors and designated by it. The Secretary shall be in charge of preparing and authenticating the Minutes of the Board, of organizing the files and maintaining current the correspondence of the Foundation as instructed by the President thereof.

Article 29. The Board of Social Works shall have its own Secretary, who shall be appointed by said Board.

Article 30. The minutes of the meetings of the Board of Directors and of the Board of Social Works shall be recorded in separate foliated books; said minutes shall be signed, in the former case, by the President and the Secretary of the Foundation and, in the latter case, by the President and the Secretary of the Board of Social Works. The Minutes of the Board of Directors which record decisions on the disposition or acquisition of real property, of corporate interests or shares, of the exercise of redemption rights, or of appointments assigned in the Bylaws to the Board of Directors, shall be registered with the Chamber of Commerce of Cali, as shall those which, in the opinion of said Board or of the President, contain decisions of importance.

Article 31. In the event of the dissolution of the Foundation in accordance with the provisions of article 7, the persons who are members of the Board of Directors at the time of the dissolution, or such person or persons as said Board shall designate, shall proceed to liquidate it. The assets of the dissolved Foundation or the yield thereof, as the Board of Directors may provide, shall be transferred, after payment of the accounts payable, to one or more nonprofit institutions whose purpose is to engage in any of the activities mentioned in article 2 of the present Bylaws, and which shall be chosen unanimously by the members of the Board of Directors. The liquidator shall be the Board of Directors itself or such person or persons as it shall designate.

In witness whereof we hereunto sign our names in Cali on the tenth (10th) day of the month of April, 1961, in the presence of witnesses, in four (4) equal copies on stamped paper, of five (5) sheets each.

Torcuato Di Tella Institute

CHARTER AND BY-LAWS

CHAPTER I

Name, domicile, and purpose

Article 1. The TORCUATO DI TELLA INSTITUTE is hereby established.

Article 2. Its legal domicile shall be in the city of Buenos Aires, but it may maintain branch establishments at any other place in the country or abroad.

Article 3. The Institute is an entity of public benefit whose purpose is to serve the community, promoting in general, educational, intellectual, artistic, and social activities and, especially, scientific research, artistic creation, and higher education.

Article 4. To fulfill its objective, the Institute may:

a. Create, direct, and administer centers for scientific research and artistic creation.

b. Create, direct, and administer establishments of higher education, especially for graduate study, in accordance with the provisions of existing laws and in a manner consistent with the republican and democratic institutions of the country.

c. Enter into agreements with governmental and private institutions and offices in the country or abroad to conduct research or promote higher education.

d. Contract for the services of professors or researchers to conduct research, give seminars, offer advanced instruction, give courses and lectures, etc.

e. Grant fellowships for study in the centers affiliated with the institution and for specialization in other educational institutions in the country or abroad.

f. Conduct any other activity designed to fulfill the objectives set forth in Article 3.

Article 5. It shall have full legal authority to acquire and dispose of goods of all kinds, real and personal property, securities, and livestock for any purpose or in any way authorized by law, and to enter into all acts and contracts that, in the judgement of its directing officers, relate directly or indirectly to its purpose and contribute to its development and operation.

CHAPTER II

Management. Board of Directors

Article 6. The Institute shall be administered and governed by a Board of Directors made up of from 3 to 10 persons in the capacity of life members

and from 3 to 8 persons in the capacity of temporary members. Neither the life nor the temporary members may hold office after they reach 70 years of age. The members of the Board shall not receive any remuneration for their services as such.

In the event of death, absence, incapacity, resignation, termination of service by reason of the age limitation, or any other impediment of one or more life members, the respective vacancy shall be filled by the person designated by a majority vote of the remaining life members. Similarly, life members may be removed from office by the unanimous decision of the other life members. New life members may be designated at any time, by vote of a majority of the life members, until the maximum number provided for is reached. The temporary members shall be designated by the Board of Directors, which shall establish their number; they shall hold office for a term of 4 years and the group of them shall be replaced by halves every 2 years, on the same occasion referred to in Article 7.g, and they may be reelected indefinitely. In the first election of the temporary members or in subsequent elections when an increase in their number is called for, the corresponding division shall be made by lot. The Board may remove any of the temporary members from office by the unanimous vote of the members.

Article 7. The Board of Directors, through its Chairman or his substitute, shall be the legal representative of the Institute. Upon it shall devolve all the functions and powers needed to conduct the affairs of and represent the Institute and accomplish the purpose for which it is established. It shall therefore be empowered to:

a. Manage at its discretion all the assets of the Institute and, therefore, sell, purchase, transfer, and exchange all manner of real and personal property, livestock, produce of the country, securities, bonds, shares, public funds, obligations; constitute and accept all manner of rights in reality, enter into leasing contracts for terms of more or less than six years and into contracts for the construction and operation of installations; approve the plans and all documents pertaining thereto; grant general or special powers at attorney, including in cases of criminal charges or accusations; accept, or transfer in trust, funds for the purchase or construction of buildings; collect and receive all debts owed to the Institute; accept and liquidate mortgages, pledges and all other liens; lend money for the furtherance of its purposes and borrow it from the Banco de la Nación Argentina, Banco de la Provincia de Buenos Aires, Banco Hipotecario Nacional, Banco Industrial de la República Argentina, Banco Central de la República Argentina, Banco Provincial de Santa Fé, Banco Municipal de la Ciudad de Buenos Aires, with or without guarantees and, as may be required by their charters, by-laws, or regulations, from any other official or private banking institution in existence or to be established or from private parties,

either in the country or abroad, in the form of cash, bonds, or other credit documents; engage with banks, companies, and private persons in all manner of arrangements and operations, especially discount operations, negotiations of bonds or securities, foreign exchange transactions, shipments, insurance as the insured party, and other matters necessary for the accomplishment of its purposes; compromise in all manner of judicial and extrajudicial controversies; agree to arbitration or the appointment of arbitrators; draw, accept, endorse, or guarantee bills of exchange, promissory notes, drafts, and checks with or without cover; issue notes, sureties, and all manner of guarantees for the normal conduct of its affairs; open current accounts, with or without the deposit of funds; and, since the foregoing enumeration is not restrictive, exercise all the rights granted in the Civil Code and the laws of the Nation and engage in all other acts of management and transfer that it may deem necessary or advisable for the purposes of the Institute, expressly including those acts for which special mandate is required pursuant to Articles 782 and 1881 of the Civil Code; *b.* Make, in the fulfillment of its objectives, grants for all but political purposes, in accordance with the conditions it shall establish; *c.* Appoint and remove the Director; *d.* Appoint and remove the members of the Finance Committee. Removals shall require the unanimous vote of the members of the Board; *e.* Appoint the Directors of the Centers and the officials and advisers; *f.* Amend the present by-laws in all their parts, except as regards the purpose, which may not be altered. A simple majority of at least two thirds of the life members of the Board shall be required for the adoption of any such amendment; *g.* Consider at annual meetings, which shall be held within 120 days from the date of the close of the fiscal year, the report, general balance sheet, inventory, and account of expenditures and resources; *h.* Resolve all matters not covered in the present by-laws and, consequently, authorize any act or transaction not expressly provided for but consistent with the purposes set forth in Article 3 of these by-laws.

Article 8. The Board shall meet as often as it sees fit and at least once every two months. Its members may have themselves represented at meetings by granting their authority to another member of the Board. The meetings of the Board shall proceed in the presence of a majority of its members and its decisions shall be made by the vote of a majority of those present. Annually, at the first meeting of the year, the Board shall designate its Chairman and Vice Chairman, and shall communicate these designations to the Office of the General Inspector of Justice.

Article 9. The Chairman or, in his absence, the Vice Chairman shall represent the Institute. His duties and powers are, among others:

a. To preside at the meetings of the directing bodies; *b.* To cast a deciding double vote, in cases of voting ties; *c.* To convoke the Board of Directors

whenever he feels it is advisable or he is requested to do so by any of its members; in the latter case, he shall do so within ten days after it is requested; *d.* To comply, and ensure compliance, with these by-laws and the decisions of the directing bodies of the Institute.

DIRECTOR

The Director will be responsible for the planning and execution of the work plans of the Institute, and the resolution of the ordinary matters of administration, and he may: *a.* Establish, organize, and supervise its activities; *b.* Submit to the Board of Directors for consideration proposals on the creation of centers for research and higher education, the work plan and the budget for each fiscal year, and long-term plans; *c.* Appoint the officials, advisers, employees, and other personnel whom he deems necessary, assigning their duties and, where appropriate, the corresponding remuneration. With regard to the officials, his decisions shall be subject to approval by the Board of Directors; *d.* Issue the internal regulations of the offices.

Article 11. The Finance Committee shall be made up of not less than three nor more than six persons, one half plus one of whom must be life members of the Board of Directors, and the Chairman shall be elected from among these latter. The members shall serve for a term of 3 years and may be reelected indefinitely.

The Chairman, who shall be elected annually, shall be responsible for convoking and presiding over the meetings of the Committee and for casting a deciding double vote in case of voting ties. The members may have themselves represented at meetings by granting their authority to another member of the Committee.

It shall be the duty of the Finance Committee to intervene, decide, or advise, in accordance with the provisions of these by-laws, with regard to the following matters: *a.* investments that should be made to increase or improve the income of the entity; *b.* acceptance of new donations that are offered; *c.* acts of disposal of real property and of the management and disposal of shares or debentures that are part of the assets of the Institute, as well as the exercise of the rights arising from the holding thereof; *d.* the general economic and financial guidelines of the Institute.

The Board of Directors shall request the opinion of the Finance Committee with regard to the matters indicated above and shall abide by the decisions of that committee with respect to the acts indicated in point *c.* of the above paragraph.

ACADEMIC BOARD

Article 12. The Academic Board is made up of the Director of the Institute and the Directors of the affiliated research centers. Its functions shall be to act

as the permanent organ of consultation regarding problems relating to the coordination of the academic activities conducted by the centers and their relations with local or foreign public or private institutions and in the study of the general standards for their operation.

CHAPTER III

Capital and Resources

Article 13. The resources of the Institute shall consist of its capital, which is _____ and is hereby paid in, in cash. This capital may be augmented by the reinvestment of income, donations, etc., as may be received henceforth from its founders or from third parties.

CHAPTER IV

Dissolution and Liquidation

Article 14. In the event of any circumstance that makes it impossible to carry out the purpose of the Institute, the Board of Directors may decide on its dissolution and in this event, or in any other pertinent event prescribed by law, the remaining assets of the Institute shall be transferred to a similar private or public institution or institutions in the country that are vested with juridical personality and enjoy exemption from national taxes and that the Board of Directors shall have selected at its discretion.

Fundación Montoya

Specimen Balance Sheet

Domicile: Avenida 780, Buenos Aires

Objectives: Cultural, educational, and benevolent

Authorized by the Executive Power: July 13, 1962

Financial Year: N° 5 commencing January 1, 1966

Balance Sheet as of December 31, 1966

Assets

CAPTION I—CHATELS AND REAL ESTATE

Securities at cost	2,000,000
Land	5,000,000
Buildings	17,000,000

CAPTION II—CASH

On hand	5,000
The First National Bank of Arroyo Seco	20,000
Buenos Aires—current account	
The Second National Bank	100,000
Buenos Aires—fixed term deposit	
The First Bank of Argentina	25,000
New York (US \$5,000)	

CAPTION III—ACCOUNTS RECEIVABLE

Unsecured loans	5,000
Accrued interest	10,000

CAPTION IV—OTHER ACCOUNTS

Prepaid expenses	5,000
	24,170,000

Liabilities

CAPTION I—ACCUMULATED FUNDS AND RESERVES

General Fund	
Balance at 1/1/66	21,800,000
Add: Surplus for the year ended 31/12/66	200,000

CAPTION II—LIABILITIES

Accounts payable	145,000
Obligations on grants	2,000,000
Dirección General Impositiva—retentions against fees paid	5,000

CAPTION III—OTHER ACCOUNTS

Provision for exchange fluctuations	20,000
	24,170,000

Fundación Montoya

Income and Expenditure Account

For the year ended December 31, 1966

Debits

ADMINISTRATIVE EXPENSES

Secretarial services	50,000	
Telephone, postage, and cables	5,000	
Stationery and miscellaneous office expenses	5,000	
Lawyers' fees	10,000	
Office space	10,000	80,000

EXPENDITURES RELATING TO THE FOUNDATION'S OBJECTIVES

Cultural and educational:

Student exchange programs	500,000
Printing of educational materials	100,000
Lecturers' fees and travel expenses	50,000

Grants:

Local welfare agencies	200,000	
Hospitals	200,000	
Pilot cooperative housing project	400,000	
Research: University of the City	200,000	1,650,000

TRANSFERRED TO PROVISIONS

Provision for exchange fluctuations	20,000
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SURPLUS

Excess of income over expenditure for the year— transferred to general fund	200,000
	<u>1,950,000</u>

Credits

Dividends and interest received	500,000
Donations	1,430,000
Gain on exchange	20,000
	<u>1,950,000</u>

JUAN SÁNCHEZ *President*

I have compared the foregoing Balance Sheet and Income and Expenditure Account with the books and vouchers of the Foundation, and I certify that they are in accordance therewith and that they present fairly the financial situation of the Foundation at December 31, 1966, and its reported income and expenditure for the year then ended.

Auditor

National Public Accountant

Reg. N° 3210—Volume 120—CPCE

Buenos Aires, March 22, 1967

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