

ALAN S. BLINDER is Gordon S. Rentschler Memorial Professor of Economics at Princeton University, where he has taught since 1971. He also founded and directs Princeton's Center for Economic Policy Studies. He has served as vice chairman of the Board of Governors of the Federal Reserve System and as a member of the president's Council of Economic Advisers.

ELIE R. D. CANETTI is an economist for the International Monetary Fund. He previously worked at the World Bank and the United States Treasury.

DAVID E. LEBOW is an economist at the Board of Governors of the Federal Reserve System.

JEREMY B. RUDD is senior economist at the Council of Economic Advisers, Washington, D.C.